

Talc Market - Global Outlook and Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Talc Market Report

The talc market size is expected to grow at a CAGR of over 3.6% during the period 2020-2026.

The overall cost reduction of paints is increasing the application of talc in the paints and coatings. The growth in the automotive industry is creating immense opportunities for the key players. The rising automobile and construction sector activities are boosting the market growth in the European region. Manufactures such as Chevrolet, Audi, Volvo, and others establish their plants to drive the APAC market growth. The growing construction in the developing regions and government initiatives towards their infrastructure development is soaring the demand for paint and coatings, promoting the growth of the talc market share worldwide.

The following factors are likely to contribute to the growth of the global talc market during the forecast period:

Increasing usage of talc in the automotive industry

The growing number of middle-class populations

The rapid growth of industrialization

High demand of talc in APAC region

The report considers the present scenario of the global talc market and its market

dynamics for the period 2020?2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The study covers both the demand and supply sides of the market. It also profiles and analyzes leading companies and several other prominent companies operating in the market.

GLOBAL TALC MARKET SEGMENTATION

The global talc market research report includes a detailed segmentation by deposits, end-users, geography. The carbonate reserves are typically found in Africa, Europe, North America, Latin America, and APAC. The carbonates contribute over 65% to the global form of talc, followed by silicate and other forms of talc. The properties of rocks play an important role in determining the application of carbonate in various fields. The carbonate deposits in the market will grow due to their wide usages in paint and coatings, construction, cosmetics, and personal care industries. The deposits depend on the transformation of existing rocks under hydrothermal activity. Talc chlorites are widely used in the ceramics industry to improve thermal shock resistance.

The Paper industry is one of the significant segments where talc is widely used. The recent trends indicate that the pulp and paper industry is continuing to boom in the upcoming years. The growth of e-commerce activities is expected to increase the demand for packaging material and will create growth opportunities for the pulp and paper industry during the forecast period. The evolution of the pulp and paper industry even after digitalization is supporting the growth of the talcum powder market across the globe.

Segmentation by Deposits

Carbonates

Chlorite

Others

Segmentation by End-Users

Paint & Coatings

Ceramic Industry

Pulp & Paper

Plastics Industry

Construction Industry

Pharmaceuticals

Cosmetics & Personal Care

Others

INSIGHTS BY GEOGRAPHY

In APAC, the acceptance of talc is higher compare to any other developing region. APAC consist of robust manufacturing and other crucial industries. The consumption of talc in the APAC region is high due to the enormous population and increasing disposable incomes. The overall development in infrastructure in APAC is expected to grow around 44% by 2022, which will accelerate the growth of the market in the upcoming years. In India, Rajasthan is a hub for talc mining, processing, and trade, with 49% of talc reserves followed by around 29% in Uttarakhand. Being a leader in eco-innovation and construction with sustainability, infrastructural developments in Denmark in the European region will be high during the forecast period. The growth of the construction industry can drive the scope for talc in the European region.

Segmentation by Geography

Europe

Russia

Finland

France

Italy

UK

North America

US

Canada

APAC

China

India

Japan

South Korea

Afghanistan

Latin America

Brazil

Mexico

Middle East & Africa

Iran

Turkey

South Africa

COMPETITIVE LANDSCAPE

Imerys, Elementis Plc, Mineral Technologies Inc, IMI FABI SPA, Liaoning, and AIHAI Talc Co., Ltd are the major vendors in the global talc market. With the presence of

global and domestic vendors, the industry is highly fragmented. Mergers and acquisitions are benefitting the companies over the competition. Manufacturers with high financial and technical resources are posing a threat to the players. In 2020, the Toronto-based mining company Magris Resources Canada Inc acquired all the assets of Imerys Talc's (America Inc, Vermont Inc, and Canada Inc) for USD 223 million. Talc producers in the world are investing in R&D to create innovation in the industry. The Chinese producers dominate the world market, contributing more than 50% of production in terms of volume.

Major Vendors

Imerys

Elementis PLC

Mineral Technologies Inc

IMI Fabi Spa

Liaoning AIHAI Talc CO., Ltd

Other Prominent Vendors

Superior Material INC

Golcha Group

Guangxi Longsheng Huamei Talc Development Co. Ltd

Sibelco Group

Xilolite

Anand Talc

Lithos Industrial Minerals GmbH

Natural Minerals

Beihai Group

Haichen Minchem Co., Ltd

China Haicheng City Pin Yang Talc Mining Co., Ltd

SKKU Minerals

Talc USA

Reagents

SAE Manufacturing Specialties Corp

First Source Worldwide

Barite World

Aldon Corporation

Perm-O-Seal Automotive Limited

Heritage Plastics Inc

The Kish Company Inc

Atlantic Equipment Engineers

Chicago Protective Apparel Inc

Guangxi Guilin Talc Development Co., Ltd

Laizhou Talc Industry Corporation Limited

Yantai Tianhao Mining Co., Ltd

Haicheng Xinda Mining Industry Co., Ltd

Microfine Natural Microns India Private limited

Allied Talc

Chirag Minerals

KEY QUESTIONS ANSWERED

1. How big is the global Talc Market?
2. What are the key driving factors for the growth of the talc market?
3. Which region has the highest growth rate in the market?
4. Who are the key players in Talc Market?
5. Which Segment has the largest share in the talc market?

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