

South Korea Lawnmowers Market – Opportunity & Growth Assessment 2019?2024

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Abstracts

The lawnmowers market in South Korea is likely to reach over \$400million, registering an absolute growth rate of over 43% in 2018?2024. A strong growth forecast for lawn mowers in South Korea can be attributed to a number of factors such as increasing sporting activities, including golf and football, growing trend of lawns and gardens beautification, innovative robotic offerings by vendors, and the expansion of green spaces across the country.

The lawnmowers market in South Korea is driven by factors such as growing interests in backyard beautification, introduction of models with ease of usage, and increased adoption of robotic models with connectivity and smart features such as lawn mapping and navigation. The report provides an in-depth market and segmental analysis of the lawn mower market by products, end-users, distribution channels, and fuel type.

Key Highlights of the Report:

The walk-behind segment was the major revenue contributor to the lawn mowers market in South Korea in 2018.

The robotic mower segment is projected to grow at a high CAGR of over 25% during the forecast period.

Pushmowers are growing in the walk-behind segment with a market share of over 30%

In the ride-on mowers segment, zero-turn mowers and lawn tractors jointly comprise more than 35% revenue share.

LG Electronics is working toward developing robotic lawn mowers that are having considerable demand in the South Korean market

The study considers the present scenario of the lawnmower market and its market dynamics for the period 2019?2024. The report covers a detailed overview of various market growth enablers, restraints, and trends. The study covers both the demand and supply aspect of the market. It also offers vendor share of leading companies operating in the market.

Detailed analysis of garden tools and equipment for specific country

Current opportunity and future potential identification

15 minutes read-to-know in-depth market opportunities

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Report Offerings:

A detailed study of the existing market landscape, an in-depth industry analysis, and insightful predictions about the size of the lawnmowers market in South Korea for the current and forecast period

Classification of the lawnmowers market into multiple segments and sub-segments and the analysis of each segment's market sizing and forecast

A comprehensive analysis of the latest market trends, potential opportunities, and growth restraints, and future market prospects for the lawnmowers industry in South Korea

An assessment of the competitive landscape and market share listing of major and emerging vendors

A transparent market research methodology and the analysis of the demand and supply aspect of the market

Report Coverage:

The report provides an elaborative analysis of the lawnmowers market in South Korea and its segments, including product, fuel, and end-user types. It discusses different segments of lawnmowers to derive specific market estimations. The segmentation includes:

Market Segmentation by Products

Walk-behind Lawnmowers

- Self-propelled Mower

- Push Mower

- Hover Mower

- Reel/Cylinder Mower

Ride-on Mower

- Standard Ride-on Mower

- Zero-turn Lawn Mower

- Lawn Tractors

- Garden Tractors

Robotic Lawn Mower

Market Segmentation by End-users

Residential Users

Professional Landscaping Services

Golf Courses

Government & Others

Market by Fuel Type

Gas-powered Lawnmowers

Electric-powered Lawnmowers

Manual-powered Lawnmowers

Propane-powered Lawnmowers

Market by Distribution Channels

Retail

Dealers & Distributors

Mass Market Players

Specialty Stores

Online

Target Audience:

Top level management personnel of existing operators/vendors

Potential new entrants to the market

Consultants/consultancies/advisory firms

Professional landscaping service providers/contractors

Corporate and governments bodies

Why Purchase this Report?

To gain competitive intelligence about the industry and players in the market

To focus on the niche market and customize the report to a specific country

To offer a presentation-ready format and easy-to-interpret data

To enable decision-makers to make informed and profitable choices

To provide the expert quantitative and qualitative analysis on the revenue and growth projections of the lawnmowers market

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