

Smoke Detector Market - Global Outlook and Forecast 2019-2024

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Abstracts

The global smoke detector market is expected to reach more than \$7 billion by 2024, growing at a CAGR of close to 7% during 2018–2024.

Increase in demand for technologically sound fire alarms such as photoelectric and ionized fire alarms are going to rule the smoke detector market. The vendors are shifting towards adopting digital assistance like IoT and AI. The constant R&D process and imbibing new technologies that are going to drive the market in the coming future.

As the smoke detector market is undergoing an extensive evolution with the penetration of AI, RPA (Robotic process automation), ML (Machine Learning), and IoT, the market is witnessing a transformation in a range of products, including home alarm systems, water leak detection devices, and smoke alarm/detectors. Rapid technological developments and an increase in demand from end-users such as government, commercial, residential, industrial, and educational sectors have led to the evolution of smart smoke detectors.

The integration of digital assistants with safety alarm systems is expected to bring a new generation of smart fire safety equipment during the forecast period. With the increasing concentration of smart fire alarms, the adoption of fire safety technology, and the growing popularity of home automation technology, the global smoke detector market is expected to increase its profit margins significantly.

The smoke detector market report covers market sizing and forecast, market share, industry trends, growth drivers, and vendor analysis. The market study includes insights on segmentation by product types (photoelectric detectors, ionization detectors, and others) end-users (residential, commercial, industrial, educational institutes, and

government), power-source types (hardwired, battery-powered, and hardwired battery), and geographies (North America, Latin America, Europe, APAC, and MEA).

The report considers the present scenario of the global smoke detector market and its market dynamics for the period 2019-2024. It covers a detailed overview of several market growth enablers, restraints, and trends. The study covers both the demand and supply sides of the market. It also profiles and analyzes the leading companies and various other prominent companies operating in the market.

Smoke Detector Market: Segments

This market research report includes a detailed segmentation of the market by power sources, product types, end-user type, and geography.

The global smoke detector by variants is categorized into photoelectric detectors, ionization detectors, and others. The photoelectric detector segment dominates the global smoke detector market and has captured nearly half of the global market. A photoelectric detector system operates on the light scattering principle or the light obscuration principle that consists of a LED and a photodiode. Government and regulatory bodies are playing a crucial role in the adoption of photoelectric sensors as they are making it mandatory to install fire alarms in residential and commercial units. The global smoke detector market is witnessing advancements as vendors are striving to integrate smart technology with fire safety products.

The global smoke detector market by end-users can be classified into commercial, industrial, residential, educational institutes, and government. The commercial segment has the highest share, which is expected to grow with a CAGR of around 7% during the forecast period. With an increase in the compliance of stringent fire safety regulations mandated by government and regulatory bodies, the commercial segment is expected to experience a high demand for smart fire alarms during the forecast period. The increase in the adoption of office buildings, retail/restaurants, hotels, nursing homes, and self-storage complexes is influencing the commercial smart smoke alarm market.

The global smoke fire alarm market by power sources can be classified into three types - hardwired, battery-powered and hardwired battery ones. The hardwired with battery smoke detectors segment is the fastest growing one, and it is expected to grow at a CAGR of around 7% during the forecast period. It comprises an additional battery, which helps it to stay operational for 365 days a year. Safety experts highly recommend hardwired battery smoke alarms as they provide extensive protection.

Market Segmentation by End-user

Commercial

Industrial

Residential

Educational Institutions

Government

Market Segmentation by Product

Photoelectric detector

ionization detector

Other

Market Segmentation by Power Source

Hardwired

Battery-powered

Hardwired with Battery

Smoke Detector Market: Geography

The smoke detector market has a strong presence in North America, APAC, Latin America, and MEA. North America captures around one-third of the smoke detector market. The presence of top-notch companies in Silicon Valley is re-shaping technological aspects of fire safety devices. The increased strictness of fire safety regulations in the US and Canada has increased the purchase of smoke detecting

devices, thereby helping North America to emerge as the largest market for fire alarms. The presence of stringent fire safety regulations and the growth of the construction industry and economic growth are expected to increase the revenue of the smoke detector market in Europe. The growing construction in residential, non-residential, and civil engineering sectors is boosting the smart smoke detector market in APAC, Latin America, and MEA.

Market Segmentation by Geography

North America

US

Canada

Europe

Germany

UK

France

APAC

China

Japan

Australia

Latin America

Brazil

Mexico

Middle-East & Africa

UAE

South Africa

Key Vendor Analysis

The smoke detector market is likely to experience high growth in the coming year due to futuristic technological advancements. Currently, the smoke fire alarm market is not just a consumer good, but it is an essential commodity. Prominent vendors in the smoke alarm industry are actively involved in strategic acquisitions and mergers, which are expected to augur well for the market during the forecast period.

Major Vendors in the Smoke Detector Market

Nest Labs

Business Overview

Major Product Offerings

Key Strength

Key Opportunities

HOCHIKI Corporation

Johnson Controls

Honeywell International

Prominent Players in Smoke Detector Market

Samsung Electronics

Business Overview

BRK Brands

AMP Security

United Technologies

Roost

Huawei

Birdi

Leeo

Netatmo

Bosch

Telus

Vivint

Alder

ADT

König

Xfinity(Comcast)

Yale

AS Valnes

Eve Systems

Schneider Electric

Siemens

Mircom

Gentex

SECOM

Emerson Electric

Key market insights include

Offers market sizing and growth prospects of the smoke fire alarm market for the forecast period 2020-2024

Provides comprehensive insights on the latest industry trends, market forecast, and growth drivers in the smoke detector market

Includes a detailed analysis of market growth drivers, challenges, and investment opportunities

Delivers a complete overview of market segments and the regional outlook of smoke fire alarm market

Offers an exhaustive summary of the vendor landscape, competitive analysis, and critical market strategies to gain a competitive advantage in the smoke detector market

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