

Singapore Construction Equipment Market - Strategic Assessment & Forecast 2021-2027

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Singapore Construction Equipment Market Report

Singapore construction equipment market size will be valued at USD 444.2 million by 2027, growing at a compound annual growth rate (CAGR) of 4.36% by volume during 2021-2027

SINGAPORE CONSTRUCTION EQUIPMENT MARKET INSIGHTS

In Singapore, the rental business is gaining high traction. With the rise in construction activities, most end users prefer rental equipment due to its cost-efficient option.

The demand for large excavators is expected to rise across Singapore. Vendors such as Hitachi, Komatsu, and Kobelco are expected to go with the trend and launch a large excavator segment in the country.

The government of Singapore is planning for various infrastructure projects in healthcare redevelopment and transport infrastructure. This initiative will raise the demand for the construction equipment market in Singapore.

The shift towards intelligent systems driven by IoT and data analysis for service, networking, and sustainability to create an innovative construction equipment market in Singapore. The government in the country plans to improve manufacturing productivity by 50% in 2030. The government has set up Global Innovation Alliance that is allowing

local technology and manufacturing companies to collaborate with global manufacturers and enhance productivity through technology collaboration in Singapore. Construction machinery is creating huge demand especially in construction activities across the country.

KEY HIGHLIGHTS FROM THE REPORT

Investments from developed nations, favorable government policies and FDIs, and anticipated industrial advancement will contribute the highest share in the Singapore construction machinery equipment market.

The surge in infrastructural projects and the steep growth in the manufacturing sectors will drive the demand for construction equipment such as excavators, cranes, and Forklifts in the Singapore market.

In Singapore, one of the major players, Caterpillar, launched its new next-generation large excavator to boost its growth in the country.

The report considers the present scenario of the Singapore construction equipment market and its market dynamics for the forecast period 2021-2027. It covers a detailed overview of several growth enablers, restraints, and trends in the market. The study includes the volume and value sales with a segment analysis of the construction equipment market.

SINGAPORE CONSTRUCTION EQUIPMENT MARKET – SEGMENTATION ANALYSIS

The road construction project in Singapore is rapidly growing and is expected to reach USD 35 million by 2027.

In the country, several housing and commercial building projects are planned. Thereby, the construction industry is expected to grow heavily in the future.

Market Segmentation by Type

Earth Moving Equipment

Excavator

Backhoe

Loader

Motor Grader

Other Earth Moving Equipment

Road Construction Equipment

Asphalt Paver

Road Roller

Material Handling Equipment

Crane

Forklift and Telescopic Handler

Aerial Platforms (Articulated Boom Lifts, Telescopic Boom Lifts, Scissor Lifts, etc.)

Market Segmentation by Application

Construction

Manufacturing

Mining

Others

VENDOR LANDSCAPE

XCMG has integrated technological innovations and development to create a series of products in Singapore construction equipment manufacturing.

Volvo construction equipment market has partnered and collaborated with other leading companies to capitalize on industrial & construction equipment demand.

Kobelco has a significant technological capability backed by access to several manufacturing plants and subsidiaries to boost their Singapore construction equipment industry growth.

Major Vendors

Caterpillar

Komatsu

XCMG

Sany

Volvo Construction Equipment

Kobelco

Doosan

Liebherr

Zoomlion

Terex Corporation

Other Prominent Vendors

Hitachi

Sumitomo

Liugong

Hyundai Construction Equipment

Kato Works

Distributor Profiles

Tristan

Tiong Lee Haut Machinery & Construction Pte Ltd.

Tiong Woon

SIA & YEO Heavy Equipment

WHY SHOULD YOU BUY THIS REPORT?

This report is among the few in the market that offers outlook and opportunity analysis forecast in terms of-

Volume (Unit sales)

Excavator Type

Application

Value (USD)

Excavator Type

Application

Gain competitive intelligence about the economic scenario, advantages in Singapore, major projects and investments, market dynamics, and market share

Examples of latest technologies

Get presentation-ready format and easy-to-interpret data.

Enable decision-makers to make informed and profitable choices

Gain expert quantitative and qualitative analysis on value/volume growth projections of the Singapore construction equipment market share.

Complete supply chain analysis

Get COVID-19 impact analysis of the market.

Company Profile of 12 significant vendors

KEY QUESTIONS ANSWERED:

1. How big is the Singapore construction equipment market?
2. What are the latest trends in the Singapore construction equipment manufacturing market?
3. Who are the key players in Singapore's industrial & construction equipment industry?
4. Which market segment holds the highest share of the construction equipment market?
5. What are the applications in the Singapore construction equipment market?

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2. BACKHOE LOADER

3. MOTOR GRADER

4. OTHER EARTH MOVING EQUIPMENT (OTHER LOADERS, BULLDOZER, TRENCHER, ETC.)

5.1.2. Road Construction Equipment

1. ASPHALT PAVER

2. ROAD ROLLER

5.1.3. Material Handling Equipment

1. CRANE

2. FORKLIFT AND TELESCOPIC HANDLER

3. AERIAL PLATFORM (ARTICULATED BOOM LIFTS, TELESCOPIC BOOM LIFTS, SCISSOR LIFTS, ETC)

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