

Rubber Gloves Market - Global Outlook and Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Rubber Gloves Market Report

The rubber gloves market by revenue is expected to grow at a CAGR of over 13% during the period 2021–2026.

The global rubber gloves market by revenue is expected to witness 2.1X times the growth during the forecast period. The market is highly competitive, with a high scope for revenue opportunities and market expansion. The scope for market growth is high with new entrants entering into collaborations and strategic ventures for market expansion activities. Government agencies are also concerned with public safety and are implementing reforms in healthcare and industrial standards that involve maximizing the use of gloves at workplaces. Ethical norms and corporate procedures further act as drivers for the use of gloves. The momentum for safety gloves is expected to shoot up that can enforce the need for new innovations and developments following the COVID-19 pandemic where the scenario for shortage supply can be more certain owing to the sudden boom.

The following factors are likely to contribute to the growth of the rubber gloves market during the forecast period:

Outbreak of Pandemic Diseases

Increased Preference for Nitrile Gloves

Growth in Cleanroom Technology

The study considers the present scenario of the rubber gloves market and its market dynamics for the period 2019-2025. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspect of the market. It profiles and examines leading companies and other prominent ones operating in the market.

Global Rubber Gloves Market Segmentation

This research report includes a detailed segmentation by type, end-user, category, form, distribution, geography. Despite losing a share to the nitrile segment, the natural rubber gloves segment accounted for over 40% of the total volume in 2020. North America is expected to continue its dominance during the forecast period, anticipating an incremental growth of over 37 billion units. The favorable rubber production in APAC countries is likely to sustain the market supply for natural rubber gloves. However, price fluctuations in raw materials and the increase in latex allergies are the major challenges that are expected to favor the use of synthetic ones and other alternatives.

The powder-free segment dominated the market with a revenue share of 83% in 2020, with North America expecting to observe the estimated sale of 218 billion units by 2026. However, in terms of revenue, the APAC region is likely to grow at the fastest rate during the forecast period. Powder-free gloves are priced higher than powdered ones as they undergo an additional chlorination process to remove starch material. Powder-free are also highly preferred in cleanroom technology. They have also a low probability of allergies, thereby enhancing productivity and ensuring the growth of the segment.

Disposable gloves are fundamental in medical and healthcare institutions; however, the toughness and durability of reusable gloves is increasing their application in industrial activities. The impact of COVID-19 has accelerated the production of disposable gloves significantly across the world. The rise of industrial activities, investments, FDI, and government initiatives is expected to support the growth of the reusable material segment during the period 2020–2026. A high concentration of healthcare facilities and cleanroom investments in North America and Europe contributed to the growth. The utilization of disposable gloves for enhanced safety and hygiene is growing in the food service industry.

The medical segment accounted for the largest revenue in 2020 and is expected to reach over \$24 billion by 2026. With the growing number of surgeries and cosmetic

procedures, surgical gloves are expected to generate an incremental sale of over 54 billion units during the forecast period. APAC is likely to be the fastest-growing market in the surgical segment, which is estimated to grow at a CAGR of over 16% in terms of revenue. The rise of medical tourism in countries such as Malaysia, Thailand, India, and Singapore has substantially led to the demand for surgical supplies. Furthermore, the aging population, chronic illness, and the expansion of healthcare facilities are other factors that are driving the demand for medical gloves.

Distribution is the most crucial aspect of rubber gloves usage. Their increased application has made them medical to commercial commodities, which are available in traditional stores such as hypermarkets and online stores. Drug stores and pharmacies are also significant modes of distribution. They also serve as a significant sales medium alongside B2B collaborations for clinics, hospitals, and nursing homes. Therefore, attaining relationships with pharmacy chains in Tier I and Tier II cities, where the footfall is high, can lead to subsequent market penetration.

Type

Natural

Synthetic

Nitrile

PVC

Neoprene

Butyl

Others

Form

Powdered

Powder Free

Category

Disposable

Reusable

End-user

Medical

Surgical

Examination

Non-medical

Food

Chemical

Industrial

Pharmaceutical

Manufacturing and Construction

Automotive

Oil & Gas

Commercial and Others

Distribution

Physical Stores

Online Stores

INSIGHTS BY GEOGRAPHY

North America is the major consumer of rubber gloves, with the US dominating and leading the market. The onset of the COVID-19 pandemic in 2020 further made the country to realize the potential to stock up medical supplies to tackle similar situations in the coming years. The region has some of the most rigorous safety practices that drive demand from several industries and sectors. With the favorable scenario for the rise of domestic vendors and profitable relationships with vendors in Malaysia and Europe, the surge in demand could enforce the region to sustain as the market leader during the forecast period. As the market is poised for growth and opportunities, the number of players operating in the market could surge, which could also witness the rise of domestic players with mergers and acquisitions through international brands. Further, innovations in synthetic rubber categories such as neoprene, polyisoprene, and TPE could stand out from the competition as the North American market is always open to new product launches.

By Geography

North America

US

Canada

Europe

UK

Germany

France

Italy

Spain

Belgium

Nordic

APAC

China

Japan

South Korea

Australia

India

Thailand

Singapore

Malaysia

Indonesia

Vietnam

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

UAE

South Africa

INSIGHTS BY VENDORS

The global rubber gloves industry is a highly competitive market with more than 250 recognized vendors across the globe. Factors such as comfort, dexterity, safety, comfort, and price play a major role in determining the demand and penetration of gloves in the market. Innovation serves as a key differentiator for brands to capitalize on the competition. Moreover, collaborations and M&A are helping companies to increase their global footprint. Major players in the industry are also consistently expanding their facilities to comply with the growing global demand from industries.

Prominent Vendors

Top Glove Corporation Bhd

Kossan Rubber Industries Bhd

Hartalega Holdings Berhad

Rubberex

Ansell

Other Prominent Vendors

Kimberly-Clark

Kanam Latex Industries Pvt. Ltd.

Unigloves (UK) Limited.

AMMEX

Supermax Corporation Berhad

The Glove Company

Cardinal Health

Molnlycke Health Care AB

Dynarex Corporation

Medline Industries Inc.

SAS Safety Corp

Showa

Venom Steel

Adenna LLC

Winmed Sdn Bhd

MedPride

Infitec Inc.

Superior Gloves

Reflexx S.p.A Unipersonale

Protective Industrial Products Inc.

T. Arista Latindo

Guardian Manufacturing

Mapa Professional

Granberg AS

Renco Corporation

KEY QUESTIONS ANSWERED

1. What is the rubber gloves market size and growth rate during the forecast period?
2. What are the factors impacting the growth of the rubber gloves market share?
3. What is the growth of the Asia Pacific rubber gloves market share during the forecast period?
4. Who are the leading vendors in the rubber gloves market?

Contents

1 RESEARCH METHODOLOGY

2 RESEARCH OBJECTIVES

3 RESEARCH PROCESS

4 SCOPE & COVERAGE

4.1 Market Definition

4.1.1 Inclusions

4.1.2 Exclusions

4.2 Base Year

4.3 Scope Of The Study

4.3.1 Market Segmentation by Type

4.3.2 Market Segmentation by Form

4.3.3 Market Segmentation by Category

4.3.4 Market Segmentation by End-use

4.3.5 Market Segmentation by Distribution

4.3.6 Market Segmentation by Geography

5 REPORT ASSUMPTIONS & CAVEATS

5.1 Key Caveats

5.2 Currency Conversion

5.3 Market Derivation

6 MARKET AT A GLANCE

7 INTRODUCTION

7.1 Overview

7.2 Covid-19 Impact

8 MARKET OPPORTUNITIES & TRENDS

8.1 Onset Of Pandemic Diseases

8.1.1 Covid-19 Scenario

- 8.2 Preference For Nitrile Gloves
- 8.3 Growth In Cleanroom Technology

9 MARKET GROWTH ENABLERS

- 9.1 Concern Toward Personal Hygiene
- 9.2 Growing Medical And Surgical Applications
- 9.3 Rise In Medical Tourism
- 9.4 Rising Applications Of Reusable Gloves

10 MARKET RESTRAINTS

- 10.1 Harmful Side Effects Of Latex
- 10.2 Rise In Environmental Impacts
- 10.3 Stringent Manufacturing Regulations

11 MARKET LANDSCAPE

- 11.1 Market Overview
- 11.2 Market Size & Forecast
- 11.3 Five Forces Analysis
 - 11.3.1 Threat Of New Entrants
 - 11.3.2 Bargaining Power Of Suppliers
 - 11.3.3 Bargaining Power Of Buyers
 - 11.3.4 Threat Of Substitutes
 - 11.3.5 Competitive Rivalry

12 TYPE

- 12.1 Market Snapshot & Growth Engine (Revenue)
- 12.2 Market Snapshot & Growth Engine (Unit Shipments)
- 12.3 Market Overview
- 12.4 Natural
 - 12.4.1 Market Overview
 - 12.4.2 Market Size & Forecast (Revenue & Units)
 - 12.4.3 Market by Geography (Revenue & Unit Shipments)
 - 12.4.4 Pricing Analysis

13 SYNTHETIC

- 13.1 Market Snapshot & Growth Engine (Revenue)
- 13.2 Market Snapshot & Growth Engine (Unit Shipments)
- 13.3 Nitrile
 - 13.3.1 Market Overview
 - 13.3.2 Market Size & Forecast (Revenue & Unit Shipments)
 - 13.3.3 Market By Geography (Revenue & Unit Shipments)
 - 13.3.4 Pricing Analysis
- 13.4 Neoprene
 - 13.4.1 Market Overview
 - 13.4.2 Market Size & Forecast (Revenue & Unit Shipments)
 - 13.4.3 Market by Geography (Revenue & Unit Shipments)
 - 13.4.4 Pricing Analysis
- 13.5 PVC
 - 13.5.1 Market Overview
 - 13.5.2 Market Size & Forecast (Revenue & Unit Shipments)
 - 13.5.3 Market by Geography (Revenue & Unit Shipments)
 - 13.5.4 Pricing Analysis
- 13.6 Butyl
 - 13.6.1 Market Overview
 - 13.6.2 Market Size & Forecast (Revenue & Unit Shipments)
 - 13.6.3 Market By Geography (Revenue & Unit Shipments)
 - 13.6.4 Pricing Analysis
- 13.7 Others
 - 13.7.1 Market Overview
 - 13.7.2 Market Size & Forecast (Revenue & Unit Shipments)
 - 13.7.3 Market By Geography (Revenue & Unit Shipments)
 - 13.7.4 Pricing Analysis

14 FORM

- 14.1 Market Snapshot & Growth Engine (Revenue)
- 14.2 Market Snapshot & Growth Engine (Unit Shipments)
- 14.3 Market Overview
- 14.4 Powdered
 - 14.4.1 Market Overview
 - 14.4.2 Market Size & Forecast (Revenue & Unit Shipments)
 - 14.4.3 Market by Geography (Revenue & Unit Shipments)
 - 14.4.4 Pricing Analysis

14.5 Powder-Free

14.5.1 Market Overview

14.5.2 Market Size & Forecast (Revenue & Unit Shipments)

14.5.3 Market by Geography (Revenue & Unit Shipments)

14.5.4 Pricing Analysis

15 CATEGORY

15.1 Market Snapshot & Growth Engine (Revenue)

15.2 Market Snapshot & Growth Engine (Unit Shipments)

15.3 Market Overview

15.4 Disposable

15.4.1 Market Overview

15.4.2 Market Size & Forecast (Revenue & Unit Shipments)

15.4.3 Market By Geography (Revenue & Unit Shipments)

15.4.4 Pricing Analysis

15.5 Reusable

15.5.1 Market Overview

15.5.2 Market Size & Forecast (Revenue & Unit Shipments)

15.5.3 Market by Geography (Revenue & Unit Shipments)

15.5.4 Pricing Analysis

16 END-USER

16.1 Market Snapshot & Growth Engine (Revenue)

16.2 Market Snapshot & Growth Engine (Unit Shipments)

16.3 Market Overview

17 MEDICAL

17.1 Surgical

17.1.1 Market Overview

17.1.2 Market Size & Forecast (Revenue & Unit Shipments)

17.1.3 Market by Geography (Revenue & Unit Shipments)

17.1.4 Pricing Analysis

17.2 Examination

17.2.1 Market Overview

17.2.2 Market Size & Forecast (Revenue & Unit Shipments)

17.2.3 Market by Geography (Revenue & Unit Shipments)

17.2.4 Pricing Analysis

18 NON-MEDICAL

18.1 Food

18.1.1 Market Overview

18.1.2 Market Size & Forecast (Revenue & Unit Shipments)

18.1.3 Market by Geography (Revenue & Unit Shipments)

18.1.4 Pricing Analysis

18.2 Chemical

18.2.1 Market Overview

18.2.2 Market Size & Forecast (Revenue & Unit Shipments)

18.2.3 Market by Geography (Revenue & Unit Shipments)

18.2.4 Pricing Analysis

19 INDUSTRIAL

19.1 Market Overview

19.1.1 Market Size & Forecast (Revenue & Unit Shipments)

19.1.2 Market by Geography (Revenue & Unit Shipments)

19.1.3 Pricing Analysis

19.2 Pharmaceuticals

19.2.1 Market Overview

19.2.2 Market Size & Forecast (Revenue & Unit Shipments)

19.2.3 Market By Geography (Revenue & Unit Shipments)

19.2.4 Pricing Analysis

19.3 Manufacturing & Construction

19.3.1 Market Overview

19.3.2 Market Size & Forecast (Revenue & Unit Shipments)

19.3.3 Market By Geography (Revenue & Unit Shipments)

19.3.4 Pricing Analysis

19.4 Automotive

19.4.1 Market Overview

19.4.2 Market Size & Forecast (Revenue & Unit Shipments)

19.4.3 Market By Geography (Revenue & Unit Shipments)

19.4.4 Pricing Analysis

19.5 Oil & Gas

19.5.1 Market Overview

19.5.2 Market Size & Forecast (Revenue & Unit Shipments)

- 19.5.3 Market by Geography (Revenue & Unit Shipments)
- 19.5.4 Pricing Analysis
- 19.6 Commercial And Others
 - 19.6.1 Market Overview
 - 19.6.2 Market Size & Forecast (Revenue & Unit Shipments)
 - 19.6.3 Market By Geography (Revenue & Unit Shipments)
 - 19.6.4 Pricing Analysis

20 DISTRIBUTION

- 20.1 Market Snapshot & Growth Engine (Revenue)
- 20.2 Market Snapshot & Growth Engine (Unit Shipments)
- 20.3 Market Overview
- 20.4 Physical
 - 20.4.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 20.4.2 Market by Geography (Revenue & Unit Shipments)
 - 20.4.3 Pricing Analysis
- 20.5 Online
 - 20.5.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 20.5.2 Market By Geography (Revenue & Unit Shipments)
 - 20.5.3 Pricing Analysis

21 GEOGRAPHY

- 21.1 Market Snapshot & Growth Engine (Revenue)
- 21.2 Market Snapshot & Growth Engine (Unit Shipments)
- 21.3 Geographic Overview

22 NORTH AMERICA

- 22.1 Market Overview
- 22.2 Market Size & Forecast (Revenue & Unit Shipments)
- 22.3 Type
 - 22.3.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 22.3.2 Pricing Analysis
- 22.4 Form
 - 22.4.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 22.4.2 Pricing Analysis
- 22.5 Category

- 22.5.1 Market Size & Forecast (Revenue & Unit Shipments)
- 22.5.2 Pricing Analysis
- 22.6 End-User
 - 22.6.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 22.6.2 Pricing Analysis
- 22.7 Distribution
 - 22.7.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 22.7.2 Pricing Analysis
- 22.8 Key Countries (Revenue)
- 22.9 Key Countries (Unit Shipments)
 - 22.9.1 US: Market Size & Forecast
 - 22.9.2 Canada: Market Size & Forecast

23 EUROPE

- 23.1 Market Overview
- 23.2 Market Size & Forecast (Revenue & Unit Shipments)
- 23.3 Type
 - 23.3.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 23.3.2 Pricing Analysis
- 23.4 Form
 - 23.4.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 23.4.2 Pricing Analysis
- 23.5 Category
 - 23.5.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 23.5.2 Pricing Analysis
- 23.6 End-User
 - 23.6.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 23.6.2 Pricing Analysis
- 23.7 Distribution
 - 23.7.1 Market Size & Forecast (Revenue & Unit Shipments)
 - 23.7.2 Pricing Analysis
- 23.8 Key Countries (Revenue)
- 23.9 Key Countries (Unit Shipments)
 - 23.9.1 Germany: Market Size & Forecast
 - 23.9.2 UK: Market Size & Forecast
 - 23.9.3 Italy: Market Size & Forecast
 - 23.9.4 France: Market Size & Forecast
 - 23.9.5 Spain: Market Size & Forecast

23.9.6 Belgium: Market Size & Forecast

23.9.7 Nordic: Market Size & Forecast

24 APAC

24.1 Market Overview

24.2 Market Size & Forecast (Revenue & Unit Shipments)

24.3 Type

24.3.1 Market Size & Forecast (Revenue & Unit Shipments)

24.3.2 Pricing Analysis

24.4 Form

24.4.1 Market Size & Forecast (Revenue & Unit Shipments)

24.4.2 Pricing Analysis

24.5 Category

24.5.1 Market Size & Forecast (Revenue & Unit Shipments)

24.5.2 Pricing Analysis

24.6 End-User

24.6.1 Market Size & Forecast (Revenue & Unit Shipments)

24.6.2 Pricing Analysis

24.7 Distribution

24.7.1 Market Size & Forecast (Revenue & Unit Shipments)

24.7.2 Pricing Analysis

24.8 Key Countries (Revenue)

24.9 Key Countries (Unit Shipments)

24.9.1 China: Market Size & Forecast

24.9.2 Japan: Market Size & Forecast

24.9.3 South Korea: Market Size & Forecast

24.9.4 Australia: Market Size & Forecast

24.9.5 India: Market Size & Forecast

24.9.6 Singapore: Market Size & Forecast

24.9.7 Thailand: Market Size & Forecast

24.9.8 Malaysia: Market Size & Forecast

24.9.9 Indonesia: Market Size & Forecast

24.9.10 Vietnam: Market Size & Forecast

25 LATIN AMERICA

25.1 Market Overview

25.2 Market Size & Forecast (Revenue & Unit Shipments)

25.3 Type

25.3.1 Market Size & Forecast (Revenue & Unit Shipments)

25.3.2 Pricing Analysis

25.4 Form

25.4.1 Market Size & Forecast (Revenue & Unit Shipments)

25.4.2 Pricing Analysis

25.5 Category

25.5.1 Market Size & Forecast (Revenue & Unit Shipments)

25.5.2 Pricing Analysis

25.6 End-User

25.6.1 Market Size & Forecast (Revenue & Unit Shipments)

25.6.2 Pricing Analysis

25.7 Distribution

25.7.1 Market Size & Forecast (Revenue & Unit Shipments)

25.7.2 Pricing Analysis

25.8 Key Countries (Revenue)

25.9 Key Countries (Unit Shipments)

25.9.1 Brazil: Market Size & Forecast

25.9.2 Mexico: Market Size & Forecast

26 MIDDLE EAST & AFRICA

26.1 Market Overview

26.2 Market Size & Forecast (Revenue & Unit Shipments)

26.3 Type

26.3.1 Market Size & Forecast (Revenue & Unit Shipments)

26.3.2 Pricing Analysis

26.4 Form

26.4.1 Market Size & Forecast (Revenue & Unit Shipments)

26.4.2 Pricing Analysis

26.5 Category

26.5.1 Market Size & Forecast (Revenue & Unit Shipments)

26.5.2 Pricing Analysis

26.6 End-User

26.6.1 Market Size & Forecast (Revenue & Unit Shipments)

26.6.2 Pricing Analysis

26.7 Distribution

26.7.1 Market Size & Forecast (Revenue & Unit Shipments)

26.7.2 Pricing Analysis

26.8 Key Countries (Revenue)

26.9 Key Countries (Unit Shipments)

26.9.1 South Africa: Market Size & Forecast

26.9.2 Saudi Arabia: Market Size & Forecast

26.9.3 UAE: Market Size & Forecast

27 COMPETITIVE LANDSCAPE

27.1 Competition Overview

28 KEY COMPANY PROFILES

28.1 Top Glove Corporation BHD

28.1.1 Business Overview

28.1.2 Product Offerings

28.1.3 Key Strategies

28.1.4 Key Strengths

28.1.5 Key Opportunities

28.2 Kossan Rubber Industries BHD

28.2.1 Business Overview

28.2.2 Product Offerings

28.2.3 Key Strategies

28.2.4 Key Strengths

28.2.5 Key Opportunities

28.3 Hartalega Holdings Berhad

28.3.1 Business Overview

28.3.2 Product Offerings

28.3.3 Key Strategies

28.3.4 Key Strengths

28.3.5 Key Opportunities

28.4 Rubberex

28.4.1 Business Overview

28.4.2 Product Offerings

28.4.3 Key Strategies

28.4.4 Key Strengths

28.4.5 Key Opportunities

28.5 Ansell

28.5.1 Business Overview

28.5.2 Product Offerings

- 28.5.3 Key Strategies
- 28.5.4 Key Strengths
- 28.5.5 Key Opportunities

29 OTHER PROMINENT VENDORS

- 29.1 Kimberly-Clark
 - 29.1.1 Business Overview
 - 29.1.2 Product Offerings
- 29.2 Kanam Latex Industries Pvt LTD
 - 29.2.1 Business Overview
 - 29.2.2 Product Offerings
- 29.3 Unigloves (UK) LIMITED
 - 29.3.1 Business Overview
 - 29.3.2 Product Offerings
- 29.4 Ammex
 - 29.4.1 Business Overview
 - 29.4.2 Product Offerings
- 29.5 Supermax Corporation Berhad
 - 29.5.1 Business Overview
 - 29.5.2 Product Offerings
- 29.6 THE GLOVE COMPANY
 - 29.6.1 Business Overview
 - 29.6.2 Product Offerings
- 29.7 Cardinal Health
 - 29.7.1 Business Overview
 - 29.7.2 Product Offerings
- 29.8 Molnlycke Healthcare AB
 - 29.8.1 Business Overview
 - 29.8.2 Product Offerings
- 29.9 Dynarex Corporation
 - 29.9.1 Business Overview
 - 29.9.2 Product Offerings
- 29.10 Medline Industries INC
 - 29.10.1 Business Overview
 - 29.10.2 Product Offerings
- 29.11 SAS Safety Corp
 - 29.11.1 Business Overview
 - 29.11.2 Product Offerings

- 29.12 Showa
 - 29.12.1 Business Overview
 - 29.12.2 Product Offerings
- 29.13 Venom Steel
 - 29.13.1 Business Overview
 - 29.13.2 Product Offerings
- 29.14 Adenna LLC
 - 29.14.1 Business Overview
 - 29.14.2 Product Offerings
- 29.15 Winmed SDN BHD
 - 29.15.1 Business Overview
 - 29.15.2 Product Offerings
- 29.16 MEDPRIDE
 - 29.16.1 Business Overview
 - 29.16.2 Product Offerings
- 29.17 Infitec INC
 - 29.17.1 Business Overview
 - 29.17.2 Product Offerings
- 29.18 Superior Gloves
 - 29.18.1 Business Overview
 - 29.18.2 Product Offerings
- 29.19 Reflexx Spa Unipersonale
 - 29.19.1 Business Overview
 - 29.19.2 Product Offerings
- 29.20 Protective Industrial Products INC
 - 29.20.1 Business Overview
 - 29.20.2 Product Offerings
- 29.21 P.T. Arista Latindo
 - 29.21.1 Business Overview
 - 29.21.2 Product Offerings
- 29.22 Guardian Manufacturing
 - 29.22.1 Business Overview
 - 29.22.2 Product Offerings
- 29.23 Mapa Professional
 - 29.23.1 Business Overview
 - 29.23.2 Product Offerings
- 29.24 Granberg AS
 - 29.24.1 Business Overview
 - 29.24.2 Product Offerings

- 29.25 Renco Corporation
 - 29.25.1 Business Overview
 - 29.25.2 Product Offerings

30 REPORT SUMMARY

- 30.1 Key Takeaways
- 30.2 Strategic Recommendations

31 QUANTITATIVE SUMMARY

- 31.1 Market By Geography
- 31.2 Type
 - 31.2.1 Natural
 - 31.2.2 Nitrile
 - 31.2.3 Neoprene
 - 31.2.4 PVC
 - 31.2.5 Butyl
 - 31.2.6 Others
- 31.3 Form
 - 31.3.1 Powdered
 - 31.3.2 Powder-Free
- 31.4 Category
 - 31.4.1 Disposable
 - 31.4.2 Reusable
- 31.5 End-User
 - 31.5.1 Surgical
 - 31.5.2 Examination
 - 31.5.3 Food
 - 31.5.4 Chemical
 - 31.5.5 Industrial
 - 31.5.6 Pharmaceuticals
 - 31.5.7 Manufacturing and Construction
 - 31.5.8 Automotive
 - 31.5.9 Oil & Gas
 - 31.5.10 Commercial and Others
- 31.6 Distribution
 - 31.6.1 Physical
 - 31.6.2 Online

31.7 North America

31.7.1 Type

31.7.2 Form

31.7.3 Category

31.7.4 End-user

31.7.5 Distribution

31.8 APAC

31.8.1 Type

31.8.2 Form

31.8.3 Category

31.8.4 End-user

31.8.5 Distribution

31.9 Europe

31.9.1 Type

31.9.2 Form

31.9.3 Category

31.9.4 End-user

31.9.5 Distribution

31.10 Latin America

31.10.1 Type

31.10.2 Form

31.10.3 Category

31.10.4 End-user

31.10.5 Distribution

31.11 Middle East & Africa

31.11.1 Type

31.11.2 Form

31.11.3 Category

31.11.4 End-user

31.11.5 Distribution

32 APPENDIX

32.1 Abbreviations

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 1 Segmentation of Global Rubber Gloves Market
- Exhibit 2 Market Size Calculation Approach 2020
- Exhibit 3 Major Factors Shaping the Future of Global Rubber Gloves Market 2020
- Exhibit 4 Lifecycle Placement of Global Rubber Gloves Market 2020
- Exhibit 5 Utilization of Natural Rubber in Malaysia by Product (2020)
- Exhibit 6 % Change in the Rubber Export Market of Thailand 2018-2020
- Exhibit 7 Impact of Onset in Pandemic Diseases
- Exhibit 8 Impact of Preference in Nitrile Gloves
- Exhibit 9 Factors Influencing the Growth of Nitrile Glove Technology 2020
- Exhibit 10 Impact of Growth in Cleanroom Technology
- Exhibit 11 Impact of Concern Towards Personal Hygiene
- Exhibit 12 Impact of Growing Medical and Surgical Applications
- Exhibit 13 Growth of Plastic Surgery Procedures in the US (2000 vs 2017 vs 2018)
- Exhibit 14 Impact of Rise in Medical Tourism
- Exhibit 15 Global Access to Healthcare Index 2019
- Exhibit 16 Impact of Rising Applications of Reusable Gloves
- Exhibit 17 Impact of Harmful Side Effects of Latex
- Exhibit 18 Impact of Rise in Environmental Impacts
- Exhibit 19 Life Cycle Process of Disposable Nitrile Gloves
- Exhibit 20 Key Considerations for Sustainable Glove Manufacturing
- Exhibit 21 Impact of Stringent Manufacturing Regulations
- Exhibit 22 Factors Influencing the Growth of Rubber Gloves 2020
- Exhibit 23 Country-wise Contribution to the Global Rubber Gloves Market 2020 (billion pieces)
- Exhibit 24 Global Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 25 Global Rubber Gloves Market 2020–2026 (billion units)
- Exhibit 26 Five Forces Analysis 2020
- Exhibit 27 Incremental Growth by Type 2020 & 2026 (\$)
- Exhibit 28 Incremental Growth by Type 2020 & 2026 (billion pieces)
- Exhibit 29 Global Rubber Gloves Market Overview by Type (\$ billion)
- Exhibit 30 Global Rubber Gloves Market Overview by Type (billion pieces)
- Exhibit 31 Global Natural Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 32 Global Natural Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 33 Incremental Growth by Type 2020 & 2026
- Exhibit 34 Incremental Growth by Type 2020 & 2026 (billion pieces)

- Exhibit 35 Preference of Nitrile Gloves in Industries (2016 vs 2025)
- Exhibit 36 Global Nitrile Gloves Market 2020–2026 (\$ billion)
- Exhibit 37 Global Nitrile Gloves Market 2020–2026 (billion pieces)
- Exhibit 38 Global Neoprene Gloves Market 2020–2026 (\$ billion)
- Exhibit 39 Global Neoprene Gloves Market 2020–2026 (billion pieces)
- Exhibit 40 Factors Influencing the Adoption of Vinyl Gloves 2020
- Exhibit 41 Global PVC Gloves Market 2020–2026 (\$ billion)
- Exhibit 42 Global PVC Gloves Market 2020–2026 (billion pieces)
- Exhibit 43 Global Butyl Gloves Market 2020–2026 (\$ billion)
- Exhibit 44 Global Butyl Gloves Market 2020–2026 (billion pieces)
- Exhibit 45 Global Other Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 46 Global Other Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 47 Incremental Growth by Type 2020 & 2026
- Exhibit 48 Incremental Growth by Type 2020 & 2026 (billion pieces)
- Exhibit 49 Global Rubber Gloves Market Overview by Form (\$ billion)
- Exhibit 50 Global Rubber Gloves Market Overview by Form (\$ billion)
- Exhibit 51 Global Powdered Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 52 Global Powdered Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 53 Following Factors increasing Preference for Powder-free Gloves
- Exhibit 54 Global Powder-free Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 55 Global Powder-free Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 56 Incremental Growth by Category 2020 & 2026
- Exhibit 57 Incremental Growth by Category 2020 & 2026
- Exhibit 58 Global Rubber Gloves Market Overview by Category (\$ billion)
- Exhibit 59 Global Rubber Gloves Market Overview by Category (units)
- Exhibit 60 Global Disposable Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 61 Global Disposable Rubber Gloves Market 2020–2026 (billion units)
- Exhibit 62 Global Reusable Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 63 Global Reusable Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 64 Incremental Growth by End-user 2020 & 2026
- Exhibit 65 Incremental Growth by End-user 2020 & 2026 (billion pieces)
- Exhibit 66 Global Rubber Gloves Market Overview by End-user (\$ billion)
- Exhibit 67 Global Rubber Gloves Market Overview by End-user (billion pieces)
- Exhibit 68 Global Surgical Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 69 Global Surgical Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 70 Global Examination Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 71 Global Examination Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 72 Preference of Rubber Gloves in Food Industries
- Exhibit 73 Global Food Industry Gloves Market 2020 – 2026 (\$ billion)

- Exhibit 74 Global Food Industry Gloves Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 75 Global Chemical Industry Gloves Market 2020–2026 (\$ billion)
- Exhibit 76 Global Chemical Industry Gloves Market 2020–2026 (billion pieces)
- Exhibit 77 Global Industrial Rubber Gloves Market 2020 (\$ billion)
- Exhibit 78 Global Industrial Rubber Gloves Market 2020–2026 (\$ billion)
- Exhibit 79 Global Industrial Rubber Gloves Market 2020–2026 (billion pieces)
- Exhibit 80 Global Pharmaceutical Industry Gloves Market 2020–2026 (\$ billion)
- Exhibit 81 Global Pharmaceutical Industry Gloves Market 2020–2026 (billion pieces)
- Exhibit 82 Global Manufacturing and Construction Gloves Market 2020–2026 (\$ billion)
- Exhibit 83 Global Manufacturing and Construction Gloves Market 2020–2026 (billion pieces)
- Exhibit 84 Global Automotive Gloves Market 2020–2026 (\$ billion)
- Exhibit 85 Global Automotive Gloves Market 2020–2026 (billion pieces)
- Exhibit 86 Global Oil & Gas Industry Gloves Market 2020–2026 (\$ billion)
- Exhibit 87 Global Oil & Gas Industry Gloves Market 2020–2026 (billion pieces)
- Exhibit 88 Global Commercial and Other Industry Gloves Market 2020–2026 (\$ billion)
- Exhibit 89 Global Commercial and Other Industry Gloves Market 2020–2026 (billion pieces)
- Exhibit 90 Incremental Growth by Distribution 2020 & 2026
- Exhibit 91 Incremental Growth by Distribution 2020 & 2026
- Exhibit 92 Global Rubber Gloves Market by Distribution 2020 (billion pieces)
- Exhibit 93 Global Rubber Gloves Market by Physical Distribution 2020–2026 (\$ billion)
- Exhibit 94 Global Rubber Gloves Market by Physical Distribution 2020–2026 (billion pieces)
- Exhibit 95 Global Rubber Gloves Market by Online Distribution 2020–2026 (\$ billion)
- Exhibit 96 Global Rubber Gloves Market by Online Distribution 2020–2026 (billion pieces)
- Exhibit 97 Incremental Growth by Geography 2020 & 2026
- Exhibit 98 Incremental Growth by Geography 2020 & 2026
- Exhibit 99 Geographical Contribution in Global Rubber Gloves Market 2020 (\$ billion)
- Exhibit 100 Incremental Revenue Growth by Region 2020-2026 (\$ billion)
- Exhibit 101 Geographical Contribution in Global Rubber Gloves Market 2020 (billion pieces)
- Exhibit 102 Incremental Sales Growth by Region 2020-2026 (billion pieces)
- Exhibit 103 Rubber Gloves Market in North America 2020–2026 (\$ billion)
- Exhibit 104 Rubber Gloves Market in North America 2020–2026 (billion pieces)
- Exhibit 105 Incremental Growth in North America 2020 & 2026
- Exhibit 106 Incremental Growth in North America 2020 & 2026

- Exhibit 107 Rubber Gloves Market in US 2020-2026 (\$ billion)
- Exhibit 108 Rubber Gloves Market in US 2020-2026 (billion pieces)
- Exhibit 109 Rubber Gloves Market in Canada 2020-2026 (\$ billion)
- Exhibit 110 Rubber Gloves Market in Canada 2020-2026 (billion pieces)
- Exhibit 111 Rubber Gloves Market in Europe by Form 2020 (billion pieces)
- Exhibit 112 Rubber Gloves Market in Europe 2020–2026 (\$ billion)
- Exhibit 113 Rubber Gloves Market in Europe 2020–2026 (billion pieces)
- Exhibit 114 Incremental Growth in Europe 2020 & 2026
- Exhibit 115 Incremental Growth in Europe 2020 & 2026
- Exhibit 116 Rubber Gloves Market in Germany 2020-2026 (\$ billion)
- Exhibit 117 Rubber Gloves Market in Germany 2020-2026 (billion pieces)
- Exhibit 118 Rubber Gloves Market in UK 2020-2026 (\$ billion)
- Exhibit 119 Rubber Gloves Market in UK 2020-2026 (billion pieces)
- Exhibit 120 Rubber Gloves Market in Italy 2020-2026 (\$ billion)
- Exhibit 121 Rubber Gloves Market in Italy 2020-2026 (billion pieces)
- Exhibit 122 Rubber Gloves Market in France 2020-2026 (\$ million)
- Exhibit 123 Rubber Gloves Market in France 2020-2026 (billion pieces)
- Exhibit 124 Rubber Gloves Market in Spain 2020-2026 (\$ billion)
- Exhibit 125 Rubber Gloves Market in Spain 2020-2026 (billion pieces)
- Exhibit 126 Rubber Gloves Market in Belgium 2020-2026 (\$ million)
- Exhibit 127 Rubber Gloves Market in Belgium 2020-2026 (billion pieces)
- Exhibit 128 Rubber Gloves Market in Nordic 2020-2026 (\$ billion)
- Exhibit 129 Rubber Gloves Market in Nordic 2020-2026 (billion pieces)
- Exhibit 130 Preferred Destinations for Medical Tourism in Australia (2019)
- Exhibit 131 Rubber Gloves Market in APAC 2020–2026 (\$ billion)
- Exhibit 132 Rubber Gloves Market in APAC 2020–2026 (billion pieces)
- Exhibit 133 Incremental Growth in APAC 2020 & 2026
- Exhibit 134 Incremental Growth in APAC 2020 & 2026
- Exhibit 135 Medical Gloves Consumption in China Based on Region (2019)
- Exhibit 136 Rubber Gloves Market in China 2020-2026 (\$ billion)
- Exhibit 137 Rubber Gloves Market in China 2020-2026 (billion pieces)
- Exhibit 138 Rubber Gloves Market in Japan 2020-2026 (\$ billion)
- Exhibit 139 Rubber Gloves Market in Japan 2020-2026 (billion pieces)
- Exhibit 140 Rubber Gloves Market in South Korea 2020-2026 (\$ billion)
- Exhibit 141 Rubber Gloves Market in South Korea 2020-2026 (billion pieces)
- Exhibit 142 Rubber Gloves Market in Australia 2020-2026 (\$ billion)
- Exhibit 143 Rubber Gloves Market in Australia 2020-2026 (billion pieces)
- Exhibit 144 Rubber Gloves Market in India 2020-2026 (\$ billion)
- Exhibit 145 Rubber Gloves Market in India 2020-2026 (billion pieces)

- Exhibit 146 Rubber Gloves Market in Singapore 2020-2026 (\$ billion)
- Exhibit 147 Rubber Gloves Market in Singapore 2020-2026 (billion pieces)
- Exhibit 148 Rubber Gloves Market in Thailand 2020-2026 (\$ billion)
- Exhibit 149 Rubber Gloves Market in Thailand 2020-2026 (billion pieces)
- Exhibit 150 Rubber Gloves Market in Malaysia 2020-2026 (\$ billion)
- Exhibit 151 Rubber Gloves Market in Malaysia 2020-2026 (billion pieces)
- Exhibit 152 Rubber Gloves Market in Indonesia 2020-2026 (\$ billion)
- Exhibit 153 Rubber Gloves Market in Indonesia 2020-2026 (billion pieces)
- Exhibit 154 Rubber Gloves Market in Vietnam 2020-2026 (\$ million)
- Exhibit 155 Rubber Gloves Market in Vietnam 2020-2026 (billion pieces)
- Exhibit 156 Estimated Healthcare Expenditure in Colombia 2019-2022 (\$ billion)
- Exhibit 157 Rubber Gloves Market in Latin America 2020–2026 (\$ billion)
- Exhibit 158 Rubber Gloves Market in Latin America 2020–2026 (billion pieces)
- Exhibit 159 Incremental Growth in Latin America 2020 & 2026
- Exhibit 160 Incremental Growth in Latin America 2020 & 2026
- Exhibit 161 Rubber Gloves Market in Brazil 2020-2026 (\$ billion)
- Exhibit 162 Rubber Gloves Market in Brazil 2020-2026 (billion pieces)
- Exhibit 163 Rubber Gloves Market in Mexico 2020-2026 (\$ billion)
- Exhibit 164 Rubber Gloves Market in Mexico 2020-2026 (billion pieces)
- Exhibit 165 Rubber Gloves Market in Middle East & Africa 2020–2026 (\$ billion)
- Exhibit 166 Rubber Gloves Market in Middle East & Africa 2020–2026 (billion pieces)
- Exhibit 167 Incremental Growth in Middle East & Africa 2020 & 2026
- Exhibit 168 Incremental Growth in Middle East & Africa 2020 & 2026
- Exhibit 169 Rubber Gloves Market in South Africa 2020-2026 (\$ billion)
- Exhibit 170 Rubber Gloves Market in South Africa 2020-2026 (billion pieces)
- Exhibit 171 Rubber Gloves Market in Saudi Arabia 2020-2026 (\$ million)
- Exhibit 172 Rubber Gloves Market in Saudi Arabia 2020–2026 (billion units)
- Exhibit 173 Rubber Gloves Market in UAE 2020-2026 (\$ billion)
- Exhibit 174 Rubber Gloves Market in UAE 2020-2026 (billion pieces)
- Exhibit 175 Top Vendors of the Rubber Gloves Industry 2020

List Of Tables

LIST OF TABLES

Table 1 Key Caveats

Table 2 Currency Conversion 2013–2020

Table 3 Trade Measures adopted Post COVID-19 (as of April 2020)

Table 4 Global Rubber Gloves Market by Type 2020–2026 (\$ billion)

Table 5 Global Rubber Gloves Market by Type in 2020–2026 (billion pieces)

Table 6 ASP of Rubber Glove by Type 2020–2026 (\$/piece)

Table 7 Natural Rubber Gloves Market by Geography 2020–2026 (\$ billion)

Table 8 Natural Rubber Gloves Market by Geography 2020–2026 (billion pieces)

Table 9 ASP of Natural Rubber Glove by Geography 2020–2026 (\$/piece)

Table 10 Nitrile Gloves Market by Geography 2020–2026 (\$ billion)

Table 11 Nitrile Gloves Market by Geography 2020–2026 (billion pieces)

Table 12 ASP of Nitrile Glove by Geography 2020–2026 (\$/piece)

Table 13 Neoprene Gloves Market by Geography 2020–2026 (\$ billion)

Table 14 Neoprene Gloves Market by Geography 2020–2026 (billion pieces)

Table 15 ASP of Neoprene Glove by Geography 2020–2026 (\$/piece)

Table 16 PVC Rubber Gloves Market by Geography 2020–2026 (\$ billion)

Table 17 PVC Gloves Market by Geography 2020–2026 (billion pieces)

Table 18 ASP of PVC Glove by Geography 2020–2026 (\$/piece)

Table 19 Butyl Gloves Market by Geography 2020–2026 (\$ billion)

Table 20 Butyl Gloves Market by Geography 2020–2026 (billion pieces)

Table 21 ASP of Butyl Glove by Geography 2020–2026 (\$/piece)

Table 22 Other Rubber Gloves Market by Geography 2020–2026 (\$ billion)

Table 23 Other Rubber Gloves Market by Geography 2020–2026 (billion pieces)

Table 24 ASP of Other Rubber Glove by Geography 2020–2026 (\$/piece)

Table 25 Global Rubber Gloves Market by Form 2020–2026 (\$ billion)

Table 26 Global Rubber Gloves Market by Form 2020–2026 (billion pieces)

Table 27 ASP of Rubber Glove by Form 2020–2026 (\$/piece)

Table 28 Powdered Rubber Gloves Market by Geography 2020–2026 (\$ billion)

Table 29 Powdered Rubber Gloves Market by Geography 2020–2026 (billion pieces)

Table 30 ASP of Powdered Rubber Glove by Geography 2020–2026 (\$/piece)

Table 31 Powder-free Rubber Gloves Market by Geography 2020–2026 (\$ billion)

Table 32 Powder-free Rubber Gloves Market by Geography 2020–2026 (billion pieces)

Table 33 ASP of Powder-free Rubber Glove by Geography 2020–2026 (\$/piece)

Table 34 Global Rubber Gloves Market by Category 2020–2026 (\$ billion)

Table 35 Global Rubber Gloves Market by Category 2020–2026 (billion pieces)

- Table 36 ASP of Rubber Glove by Category 2020–2026 (\$/piece)
- Table 37 Disposable Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 38 Disposable Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 39 ASP of Disposable Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 40 Reusable Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 41 Reusable Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 42 ASP of Reusable Rubber Glove by Geography 2020–2026 (\$/unit)
- Table 43 Global Rubber Gloves Market by End-user 2020–2026 (\$ billion)
- Table 44 Global Rubber Gloves Market by End-user 2020–2026 (billion pieces)
- Table 45 ASP of Rubber Glove by End-user 2020–2026 (\$/unit)
- Table 46 Surgical Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 47 Surgical Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 48 ASP of Surgical Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 49 Examination Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 50 Examination Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 51 ASP of Examination Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 52 Food Industry Gloves Market by Geography 2020 – 2026 (\$ billion)
- Table 53 Food Industry Gloves Market by Geography 2020 – 2026 (billion pieces)
- Table 54 ASP of Food Industry Glove by Geography 2020 – 2026 (\$/piece)
- Table 55 Applications with Major Determinants in Chemical Industry
- Table 56 Chemical Industry Gloves Market by Geography 2020 – 2026 (\$ billion)
- Table 57 Chemical Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 58 ASP of Chemical Industry Glove by Geography 2020–2026 (\$/piece)
- Table 59 Industrial Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 60 Industrial Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 61 ASP of Industrial Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 62 Pharmaceutical Industry Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 63 Pharmaceutical Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 64 ASP of Pharmaceutical Industry Glove by Geography 2020–2026 (\$/piece)
- Table 65 Manufacturing and Construction Gloves Market by Geography 2020–2026 (\$ billion)
- Table 66 Manufacturing and Construction Gloves Market by Geography 2020–2026 (billion pieces)
- Table 67 ASP of Manufacturing and Construction Glove by Geography 2020–2026 (\$/piece)
- Table 68 Automotive Gloves Market by Geography 2020–2026 (\$ billion)
- Table 69 Automotive Gloves Market by Geography 2020–2026 (billion pieces)

- Table 70 ASP of Automotive Glove by Geography 2020–2026 (\$/piece)
- Table 71 Oil & Gas Industry Gloves Market by Geography 2020–2026 (\$ billion)
- Table 72 Oil & Gas Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 73 ASP of Oil & Gas Industry Glove by Geography 2020–2026 (\$/piece)
- Table 74 Commercial and Other Industry Gloves Market by Geography 2020–2026 (\$ billion)
- Table 75 Commercial and Other Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 76 ASP of Commercial and Other Industry Glove by Geography 2020–2026 (\$/piece)
- Table 77 Global Rubber Gloves Market by Distribution 2020–2026 (\$ billion)
- Table 78 Global Rubber Gloves Market by Distribution 2020–2026 (billion pieces)
- Table 79 ASP of Rubber Glove by Distribution 2020–2026 (\$/piece)
- Table 80 Physical Distributed Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 81 Physical Distributed Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 82 ASP of Physical Distributed Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 83 Global Online Distributed Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 84 Global Online Distributed Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 85 ASP of Global Online Distributed Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 86 Global Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 87 Global Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 88 ASP of Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 89 Rubber Gloves Market by Type in North America 2020–2026 (\$ billion)
- Table 90 Rubber Gloves Market by Type in North America 2020–2026 (billion pieces)
- Table 91 ASP of Rubber Glove by Type in North America 2020–2026 (\$/piece)
- Table 92 Rubber Gloves Market by Form in North America 2020–2026 (\$ billion)
- Table 93 Rubber Gloves Market by Form in North America 2020–2026 (billion pieces)
- Table 94 ASP of Rubber Glove by Form in North America 2020–2026 (\$/piece)
- Table 95 Rubber Gloves Market by Category in North America 2020–2026 (\$ billion)
- Table 96 Rubber Gloves Market by Category in North America 2020–2026 (billion pieces)
- Table 97 ASP of Rubber Glove by Category in North America 2020–2026 (\$/piece)
- Table 98 Rubber Gloves Market by End-user in North America 2020–2026 (\$ billion)
- Table 99 Rubber Gloves Market by End-user in North America 2020–2026 (billion

pieces)

Table 100 ASP of Rubber Glove by End-user in North America 2020–2026 (\$/piece)

Table 101 Rubber Gloves Market by Distribution in North America 2020–2026 (\$ billion)

Table 102 Rubber Gloves Market by Distribution in North America 2020–2026 (billion pieces)

Table 103 ASP of Rubber Glove by Distribution in North America 2020–2026 (\$/piece)

Table 104 Rubber Gloves Market by Type in Europe 2020–2026 (\$ billion)

Table 105 Rubber Gloves Market by Type in Europe 2020–2026 (billion pieces)

Table 106 ASP of Rubber Glove by Type in Europe 2020–2026 (\$/piece)

Table 107 Rubber Gloves Market by Form in Europe 2020–2026 (\$ billion)

Table 108 Rubber Gloves Market by Form in Europe 2020–2026 (billion pieces)

Table 109 ASP of Rubber Glove by Form in Europe 2020–2026 (\$/piece)

Table 110 Rubber Gloves Market by Category in Europe 2020–2026 (\$ billion)

Table 111 Rubber Gloves Market by Category in Europe 2020–2026 (billion pieces)

Table 112 ASP of Rubber Glove by Category in Europe 2020–2026 (\$/piece)

Table 113 Rubber Gloves Market by End-user in Europe 2020–2026 (\$ billion)

Table 114 Rubber Gloves Market by End-user in Europe 2020–2026 (billion pieces)

Table 115 ASP of Rubber Glove by End-user in Europe 2020–2026 (\$/piece)

Table 116 Rubber Gloves Market by Distribution in Europe 2020–2026 (\$ billion)

Table 117 Rubber Gloves Market by Distribution in Europe 2020–2026 (billion pieces)

Table 118 ASP of Rubber Glove by Distribution in Europe 2020–2026 (\$/piece)

Table 119 Rubber Gloves Market by Type in APAC 2020–2026 (\$ billion)

Table 120 Rubber Gloves Market by Type in APAC 2020–2026 (billion pieces)

Table 121 ASP of Rubber Glove by Type in APAC 2020–2026 (\$/piece)

Table 122 Rubber Gloves Market by Form in APAC 2020–2026 (\$ billion)

Table 123 Rubber Gloves Market by Form in APAC 2020–2026 (billion pieces)

Table 124 ASP of Rubber Glove by Form in APAC 2020–2026 (\$/piece)

Table 125 Rubber Gloves Market by Category in APAC 2020–2026 (\$ billion)

Table 126 Rubber Gloves Market by Category in APAC 2020–2026 (billion pieces)

Table 127 ASP of Rubber Glove by Category in APAC 2020–2026 (\$/piece)

Table 128 Rubber Gloves Market by End-user in APAC 2020–2026 (\$ billion)

Table 129 Rubber Gloves Market by End-user in APAC 2020–2026 (billion pieces)

Table 130 ASP of Rubber Glove by End-user in APAC 2020–2026 (\$/piece)

Table 131 Rubber Gloves Market by Distribution in APAC 2020–2026 (\$ billion)

Table 132 Rubber Gloves Market by Distribution in APAC 2020–2026 (billion pieces)

Table 133 ASP of Rubber Glove by Distribution in APAC 2020–2026 (\$/piece)

Table 134 Rubber Gloves Market by Type in Latin America 2020–2026 (\$ billion)

Table 135 Rubber Gloves Market by Type in Latin America 2020–2026 (billion pieces)

Table 136 ASP of Rubber Glove by Type in Latin America 2020–2026 (\$/piece)

- Table 137 Rubber Gloves Market by Form in Latin America 2020–2026 (\$ billion)
- Table 138 Rubber Gloves Market by Form in Latin America 2020–2026 (billion pieces)
- Table 139 ASP of Rubber Glove by Form in Latin America 2020–2026 (\$/piece)
- Table 140 Rubber Gloves Market by Category in Latin America 2020–2026 (\$ billion)
- Table 141 Rubber Gloves Market by Category in Latin America 2020–2026 (billion units)
- Table 142 ASP of Rubber Glove by Category in Latin America 2020–2026 (\$/piece)
- Table 143 Rubber Gloves Market by End-user in Latin America 2020–2026 (\$ billion)
- Table 144 Rubber Gloves Market by End-user in Latin America 2020–2026 (billion pieces)
- Table 145 ASP of Rubber Glove by End-user in Latin America 2020–2026 (\$/piece)
- Table 146 Rubber Gloves Market by Distribution in Latin America 2020–2026 (\$ billion)
- Table 147 Rubber Gloves Market by Distribution in Latin America 2020–2026 (billion pieces)
- Table 148 ASP of Rubber Glove by Distribution in Latin America 2020–2026 (\$/piece)
- Table 149 Rubber Gloves Market by Type in Middle East & Africa 2020–2026 (\$ billion)
- Table 150 Rubber Gloves Market by Type in Middle East & Africa 2020–2026 (billion pieces)
- Table 151 ASP of Rubber Glove by Type in Middle East & Africa 2020–2026 (\$/piece)
- Table 152 Rubber Gloves Market by Form in Middle East & Africa 2020–2026 (\$ billion)
- Table 153 Rubber Gloves Market by Form in Middle East & Africa 2020–2026 (billion pieces)
- Table 154 ASP of Rubber Glove by Form in Middle East & Africa 2020–2026 (\$/piece)
- Table 155 Rubber Gloves Market by Category in Middle East & Africa 2020–2026 (\$ billion)
- Table 156 Rubber Gloves Market by Category in Middle East & Africa 2020–2026 (billion pieces)
- Table 157 ASP of Rubber Glove by Category in Middle East & Africa 2020–2026 (\$/piece)
- Table 158 Rubber Gloves Market by End-user in Middle East & Africa 2020–2026 (\$ billion)
- Table 159 Rubber Gloves Market by End-user in Middle East & Africa 2020–2026 (billion pieces)
- Table 160 ASP of Rubber Glove by End-user in Middle East & Africa 2020–2026 (\$/piece)
- Table 161 Rubber Gloves Market by Distribution in Middle East & Africa 2020–2026 (\$ billion)
- Table 162 Rubber Gloves Market by Distribution in Middle East & Africa 2020–2026 (billion pieces)
- Table 163 ASP of Rubber Glove by Distribution in Middle East & Africa 2020–2026 (\$/piece)

(\$/piece)

- Table 164 Top Glove Corporation Bhd: Major Product Offerings
- Table 165 Kossan Rubber Industries Bhd: Major Product Offerings
- Table 166 Hartalega Holdings Berhad: Major Product Offerings
- Table 167 Rubberex: Major Product Offerings
- Table 168 Ansell: Major Product Offerings
- Table 169 Kimberly-Clark: Major Product Offerings
- Table 170 Kanam Latex Industries Pvt. Ltd: Major Product Offerings
- Table 171 Unigloves (UK) Limited: Major Product Offerings
- Table 172 AMMEX: Major Product Offerings
- Table 173 Supermax Corporation Berhad: Major Product Offerings
- Table 174 The Glove Company: Major Product Offerings
- Table 175 Cardinal Health: Major Product Offerings
- Table 176 Molnlycke Healthcare AB: Major Product Offerings
- Table 177 Dynarex Corporation: Major Product Offerings
- Table 178 Medline Industries Inc.: Major Product Offerings
- Table 179 SAS Safety Corp: Major Product Offerings
- Table 180 Showa: Major Product Offerings
- Table 181 Venom Steel: Major Product Offerings
- Table 182 Adenna LLC: Major Product Offerings
- Table 183 Winmed Sdn Bhd: Major Product Offerings
- Table 184 MedPride: Major Product Offerings
- Table 185 Infitec Inc.: Major Product Offerings
- Table 186 Superior Gloves: Major Product Offerings
- Table 187 Reflexx S.p.A Unipersonale: Major Product Offerings
- Table 188 Protective Industrial Products Inc: Major Product Offerings
- Table 189 P.T. Arista Latindo: Major Product Offerings
- Table 190 Guardian Manufacturing: Major Product Offerings
- Table 191 Mapa Professional: Major Product Offerings
- Table 192 Granberg AS: Major Product Offerings
- Table 193 Renco Corporation: Major Product Offerings
- Table 194 Global Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 195 Global Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 196 ASP of Global Rubber Gloves Market by Geography 2020–2026 (\$/piece)
- Table 197 Global Rubber Gloves Market by Type 2020–2026 (\$ billion)
- Table 198 Global Rubber Gloves Market by Type in 2020–2026 (billion pieces)
- Table 199 ASP of Rubber Glove by Type 2020–2026 (\$/piece)
- Table 200 Natural Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 201 Natural Rubber Gloves Market by Geography 2020–2026 (billion pieces)

- Table 202 ASP of Natural Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 203 Nitrile Gloves Market by Geography 2020–2026 (\$ billion)
- Table 204 Nitrile Gloves Market by Geography 2020–2026 (billion pieces)
- Table 205 ASP of Nitrile Glove by Geography 2020–2026 (\$/piece)
- Table 206 Neoprene Gloves Market by Geography 2020–2026 (\$ billion)
- Table 207 Neoprene Gloves Market by Geography 2020–2026 (billion pieces)
- Table 208 ASP of Neoprene Glove by Geography 2020–2026 (\$/piece)
- Table 209 PVC Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 210 PVC Gloves Market by Geography 2020–2026 (billion pieces)
- Table 211 ASP of PVC Glove by Geography 2020–2026 (\$/piece)
- Table 212 Butyl Gloves Market by Geography 2020–2026 (\$ billion)
- Table 213 Butyl Gloves Market by Geography 2020–2026 (billion pieces)
- Table 214 ASP of Butyl Glove by Geography 2020–2026 (\$/piece)
- Table 215 Other Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 216 Other Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 217 ASP of Other Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 218 Global Rubber Gloves Market by Form 2020–2026 (\$ billion)
- Table 219 Global Rubber Gloves Market by Form 2020–2026 (billion pieces)
- Table 220 ASP of Rubber Glove by Form 2020–2026 (\$/piece)
- Table 221 Powdered Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 222 Powdered Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 223 ASP of Powdered Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 224 Powder-free Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 225 Powder-free Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 226 ASP of Powder-free Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 227 Global Rubber Gloves Market by Category 2020–2026 (\$ billion)
- Table 228 Global Rubber Gloves Market by Category 2020–2026 (billion pieces)
- Table 229 ASP of Rubber Glove by Category 2020–2026 (\$/piece)
- Table 230 Disposable Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 231 Disposable Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 232 ASP of Disposable Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 233 Reusable Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 234 Reusable Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 235 ASP of Reusable Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 236 Global Rubber Gloves Market by End-user 2020–2026 (\$ billion)
- Table 237 Global Rubber Gloves Market by End-user 2020–2026 (billion pieces)
- Table 238 ASP of Rubber Glove by End-user 2020–2026 (\$/piece)
- Table 239 Surgical Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 240 Surgical Rubber Gloves Market by Geography 2020–2026 (billion pieces)

- Table 241 ASP of Surgical Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 242 Examination Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 243 Examination Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 244 ASP of Examination Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 245 Food Industry Gloves Market by Geography 2020–2026 (\$ billion)
- Table 246 Food Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 247 ASP of Food Industry Glove by Geography 2020–2026 (\$/piece)
- Table 248 Chemical Industry Gloves Market by Geography 2020–2026 (\$ billion)
- Table 249 Chemical Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 250 ASP of Chemical Industry Glove by Geography 2020–2026 (\$/piece)
- Table 251 Industrial Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 252 Industrial Rubber Gloves Market by Geography 2020–2026 (billion pieces)
- Table 253 ASP of Industrial Rubber Glove by Geography 2020–2026 (\$/piece)
- Table 254 Pharmaceutical Industry Rubber Gloves Market by Geography 2020–2026 (\$ billion)
- Table 255 Pharmaceutical Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 256 ASP of Pharmaceutical Industry Glove by Geography 2020–2026 (\$/piece)
- Table 257 Manufacturing and Construction Gloves Market by Geography 2020–2026 (\$ billion)
- Table 258 Manufacturing and Construction Gloves Market by Geography 2020–2026 (billion pieces)
- Table 259 ASP of Manufacturing and Construction Glove by Geography 2020–2026 (\$/piece)
- Table 260 Automotive Gloves Market by Geography 2020–2026 (\$ billion)
- Table 261 Automotive Gloves Market by Geography 2020–2026 (billion pieces)
- Table 262 ASP of Automotive Glove by Geography 2020–2026 (\$/piece)
- Table 263 Oil & Gas Industry Gloves Market by Geography 2020–2026 (\$ billion)
- Table 264 Oil & Gas Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 265 ASP of Oil & Gas Industry Glove by Geography 2020–2026 (\$/piece)
- Table 266 Commercial and Other Industry Gloves Market by Geography 2020–2026 (\$ billion)
- Table 267 Commercial and Other Industry Gloves Market by Geography 2020–2026 (billion pieces)
- Table 268 ASP of Commercial and Other Industry Glove by Geography 2020–2026 (\$/piece)
- Table 269 Global Rubber Gloves Market by Distribution 2020–2026 (\$ billion)
- Table 270 Global Rubber Gloves Market by Distribution 2020–2026 (billion pieces)
- Table 271 ASP of Rubber Glove by Distribution 2020–2026 (\$/piece)

Table 272 Physical Distributed Rubber Gloves Market by Geography 2020–2026 (\$ billion)

Table 273 Physical Distributed Rubber Gloves Market by Geography 2020–2026 (billion pieces)

Table 274 ASP of Physical Distributed Rubber Glove by Geography 2020–2026 (\$/piece)

Table 275 Global Online Distributed Rubber Gloves Market by Geography 2020–2026 (\$ billion)

Table 276 Global Online Distributed Rubber Gloves Market by Geography 2020–2026 (billion pieces)

Table 277 ASP of Global Online Distributed Rubber Glove by Geography 2020–2026 (\$/piece)

Table 278 Rubber Gloves Market by Type in North America 2020–2026 (\$ billion)

Table 279 Rubber Gloves Market by Type in North America 2020–2026 (billion pieces)

Table 280 ASP of Rubber Glove by Type in North America 2020–2026 (\$/piece)

Table 281 Rubber Gloves Market by Form in North America 2020–2026 (\$ billion)

Table 282 Rubber Gloves Market by Form in North America 2020–2026 (billion pieces)

Table 283 ASP of Rubber Glove by Form in North America 2020–2026 (\$/piece)

Table 284 Rubber Gloves Market by Category in North America 2020–2026 (\$ billion)

Table 285 Rubber Gloves Market by Category in North America 2020–2026 (billion pieces)

Table 286 ASP of Rubber Glove by Category in North America 2020–2026 (\$/piece)

Table 287 Rubber Gloves Market by End-user in North America 2020–2026 (\$ billion)

Table 288 Rubber Gloves Market by End-user in North America 2020–2026 (billion pieces)

Table 289 ASP of Rubber Glove by End-user in North America 2020–2026 (\$/piece)

Table 290 Rubber Gloves Market by Distribution in North America 2020–2026 (\$ billion)

Table 291 Rubber Gloves Market by Distribution in North America 2020–2026 (billion pieces)

Table 292 ASP of Rubber Glove by Distribution in North America 2020–2026 (\$/piece)

Table 293 Rubber Gloves Market by Type in APAC 2020–2026 (\$ billion)

Table 294 Rubber Gloves Market by Type in APAC 2020–2026 (billion pieces)

Table 295 ASP of Rubber Glove by Type in APAC 2020–2026 (\$/piece)

Table 296 Rubber Gloves Market by Form in APAC 2020–2026 (\$ billion)

Table 297 Rubber Gloves Market by Form in APAC 2020–2026 (billion pieces)

Table 298 ASP of Rubber Glove by Form in APAC 2020–2026 (\$/piece)

Table 299 Rubber Gloves Market by Category in APAC 2020–2026 (\$ billion)

Table 300 Rubber Gloves Market by Category in APAC 2020–2026 (billion pieces)

Table 301 ASP of Rubber Glove by Category in APAC 2020–2026 (\$/piece)

- Table 302 Rubber Gloves Market by End-user in APAC 2020–2026 (\$ billion)
- Table 303 Rubber Gloves Market by End-user in APAC 2020–2026 (billion pieces)
- Table 304 ASP of Rubber Glove by End-user in APAC 2020–2026 (\$/piece)
- Table 305 Rubber Gloves Market by Distribution in APAC 2020–2026 (\$ billion)
- Table 306 Rubber Gloves Market by Distribution in APAC 2020–2026 (billion pieces)
- Table 307 ASP of Rubber Glove by Distribution in APAC 2020–2026 (\$/piece)
- Table 308 Rubber Gloves Market by Type in Europe 2020–2026 (\$ billion)
- Table 309 Rubber Gloves Market by Type in Europe 2020–2026 (billion pieces)
- Table 310 ASP of Rubber Glove by Type in Europe 2020–2026 (\$/piece)
- Table 311 Rubber Gloves Market by Form in Europe 2020–2026 (\$ billion)
- Table 312 Rubber Gloves Market by Form in Europe 2020–2026 (billion pieces)
- Table 313 ASP of Rubber Glove by Form in Europe 2020–2026 (\$/piece)
- Table 314 Rubber Gloves Market by Category in Europe 2020–2026 (\$ billion)
- Table 315 Rubber Gloves Market by Category in Europe 2020–2026 (billion pieces)
- Table 316 ASP of Rubber Glove by Category in Europe 2020–2026 (\$/piece)
- Table 317 Rubber Gloves Market by End-user in Europe 2020–2026 (\$ billion)
- Table 318 Rubber Gloves Market by End-user in Europe 2020–2026 (billion pieces)
- Table 319 ASP of Rubber Glove by End-user in Europe 2020–2026 (\$/piece)
- Table 320 Rubber Gloves Market by Distribution in Europe 2020–2026 (\$ billion)
- Table 321 Rubber Gloves Market by Distribution in Europe 2020–2026 (billion pieces)
- Table 322 ASP of Rubber Glove by Distribution in Europe 2020–2026 (\$/piece)
- Table 323 Rubber Gloves Market by Type in Latin America 2020–2026 (\$ billion)
- Table 324 Rubber Gloves Market by Type in Latin America 2020–2026 (billion pieces)
- Table 325 ASP of Rubber Glove by Type in Latin America 2020–2026 (\$/piece)
- Table 326 Rubber Gloves Market by Form in Latin America 2020–2026 (\$ billion)
- Table 327 Rubber Gloves Market by Form in Latin America 2020–2026 (billion pieces)
- Table 328 ASP of Rubber Glove by Form in Latin America 2020–2026 (\$/piece)
- Table 329 Rubber Gloves Market by Category in Latin America 2020–2026 (\$ billion)
- Table 330 Rubber Gloves Market by Category in Latin America 2020–2026 (billion pieces)
- Table 331 ASP of Rubber Glove by Category in Latin America 2020–2026 (\$/piece)
- Table 332 Rubber Gloves Market by End-user in Latin America 2020–2026 (\$ billion)
- Table 333 Rubber Gloves Market by End-user in Latin America 2020–2026 (billion pieces)
- Table 334 ASP of Rubber Glove by End-user in Latin America 2020–2026 (\$/piece)
- Table 335 Rubber Gloves Market by Distribution in Latin America 2020–2026 (\$ billion)
- Table 336 Rubber Gloves Market by Distribution in Latin America 2020–2026 (billion pieces)
- Table 337 ASP of Rubber Glove by Distribution in Latin America 2020–2026 (\$/piece)

Table 338 Rubber Gloves Market by Type in Middle East & Africa 2020–2026 (\$ billion)

Table 339 Rubber Gloves Market by Type in Middle East & Africa 2020–2026 (billion pieces)

Table 340 ASP of Rubber Glove by Type in Middle East & Africa 2020–2026 (\$/piece)

Table 341 Rubber Gloves Market by Form in Middle East & Africa 2020–2026 (\$ billion)

Table 342 Rubber Gloves Market by Form in Middle East & Africa 2020–2026 (billion pieces)

Table 343 ASP of Rubber Glove by Form in Middle East & Africa 2020–2026 (\$/piece)

Table 344 Rubber Gloves Market by Category in Middle East & Africa 2020–2026 (\$ billion)

Table 345 Rubber Gloves Market by Category in Middle East & Africa 2020–2026 (billion pieces)

Table 346 ASP of Rubber Glove by Category in Middle East & Africa 2020–2026 (\$/piece)

Table 347 Rubber Gloves Market by End-user in Middle East & Africa 2020–2026 (\$ billion)

Table 348 Rubber Gloves Market by End-user in Middle East & Africa 2020–2026 (billion pieces)

Table 349 ASP of Rubber Glove by End-user in Middle East & Africa 2020–2026 (\$/piece)

Table 350 Rubber Gloves Market by Distribution in Middle East & Africa 2020–2026 (\$ billion)

Table 351 Rubber Gloves Market by Distribution in Middle East & Africa 2020–2026 (billion pieces)

Table 352 ASP of Rubber Glove by Distribution in Middle East & Africa 2020–2026 (\$/piece)

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