

Regenerative Medicine Market - Global Outlook and Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Regenerative Medicine Market Report

The regenerative medicine market size to grow at a CAGR of around 30% during the period 2020-2026.

Increased R&D investments by pharmaceutical companies will drive the demand for regenerative medicines. Europe plays a significant role in supporting the development and authorization of these products for several genetic and rare disorders. Increased funding via several venture capitalists and governments, and private institutions contribute significantly to the global regenerative medicine market growth. The increased prevalence of diseases such as cardiovascular diseases and diabetes can drive cell and gene therapy and tissue-engineered products. With the rise in thermal burns, occupational burn accidents, and chronic wounds, regenerative medicine products will experience steady growth. Novartis and Gilead Sciences are the key companies offering various therapies to treat cancer, genetic, and rare disorders.

The following factors are likely to contribute to the growth of the regenerative medicine market during the forecast period:

Increase in the Patient Pool with Acute, Chronic, and Genetic Disorders

Strong Pipeline Portfolio of Regenerative Medicine Companies

Implementation of Advanced tissue-engineering Therapies Technology

Faster Regulatory approvals

The report considers the present scenario of the regenerative medicine market and its market dynamics for 2019-2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The study covers both the demand and supply sides of the market. It also profiles and analyzes leading companies and several other prominent companies operating in the market.

REGENERATIVE MEDICINE MARKET SEGMENTATION

The regenerative medicine market research report includes a detailed segmentation by application, products, end-users, geography. Oncology constitutes the largest portion of the global regenerative medicine market share. The development of curative therapies by CAR-T and cell and gene therapies is widely popularized in the oncology therapeutic area. The increasing global prevalence rates and the increasing rates of different types of life-threatening cancers are the most important key factors that drive the oncology segment.

Consistent innovations in gene therapies due to the increased number of clinical trials and pipeline products are driving the growth prospects. Hence, the increased inflow of funding for the development of gene therapy is one of the driving factors for the sector growth. Cell therapy is the major revenue contributor. The increasing prevalence of diabetes and foot ulcers is the primary factor contributing to the growth of tissue-engineered products. The tissue-engineered product segment is expected to grow at a CAGR of 8% by 2026.

Hospitals are likely to remain a dominant revenue contributor to the global regenerative medicine market. Around 50% of therapeutic surgeries performed in the US annually, including cardiovascular and musculoskeletal, occur in hospitals. Cancer care centers are likely to witness an incremental growth of approx. USD 10 billion by 2026. As cancer is the second leading cause of death across the globe, which is responsible for approx. 10 million deaths annually, the scope of cancer centers is growing. Key vendors are focusing more on cancer care centers than hospitals to promote their products. As the cancer centers are being covered under reimbursement schemes, the growth of these facilities is likely to increase during the forecast period.

Segmentation by Application

Oncology

Genetic Disorders

Dermatology

Musculoskeletal

Others

Segmentation by Product

Gene Therapies

Cell Therapies

Tissue-Engineered Therapies

Segmentation by End-Users

Hospitals

Cancer Care Centers

Wound Care Centers

ASCs

Others

INSIGHTS BY GEOGRAPHY

In North America, the acceptance of regenerative medicine is relatively higher than in other developed countries. North America accounts for the largest market share of the global regenerative medicine market. The growth can be primarily attributed to the increasing population with different types of cancers such as non-Hodgkin lymphoma,

Hodgkin lymphoma, melanoma of the skin, and leukaemia in the North American region. Furthermore, North America consists of the highest number of regenerative medicine companies, which is adding to the market growth in the region. Europe has highly developed manufacturing facilities, which is driving the market growth in the European region. Most vendors in Europe depend on external sources for expansion and R&D activities.

Segmentation by Geography

North America

US

Canada

Europe

Germany

France

UK

Italy

Spain

APAC

Japan

China

Australia

South Korea

India

Latin America

Brazil

Mexico

Middle East & Africa

Turkey

Saudi Arabia

South Africa

UAE

COMPETITIVE LANDSCAPE

Amgen, Bristol Myers Squibb, Dendreon, F. Hoffmann-La Roche, Gilead Sciences, Novartis, Osiris, Organogenesis, and Vericel are the key vendors in the global regenerative medicine market. Global key players dominate the market shares due to wide distribution networks, innovative product launches, and broad product offerings. Companies are focusing on product innovations and strengthening their distribution channel to expand market presence globally. The market has developed innovative therapies in the field. For instance, Bristol Myers Squibb received approval from the US FDA for its product – Lisocel - to treat relapsed/refractory diffuse large-B cell lymphoma (DLBCL) in February 2021. Small players are collaborating with prominent players to gain a competitive advantage in the market.

Key Vendors

Novartis

Gilead Sciences

Amgen

Organogenesis

Bristol Myers Squibb

Vericle

Osiris Therapeutics

Other Prominent Vendors

AnGES

Orchard Therapeutics

Orthofix

Integra Life Science

MiMedx

bluebird bio

Mesoblast

Avita Medical

Takeda Pharmaceuticals

Medipost

TissueTech

Misonix

J-TEC

Stempeutics

CO.DON

GC Pharma

Orthocell

Tego Science

Nipro

S-BIOMEDIC

APAC Biotech

Bio Solution

Chiesi Farmaceutici

Collplant

Corestem

Human Stem Cell Institute

JCR Pharmaceuticals

JW CreaGene

Nuvasive

Sibiono GeneTech

Shanghai Sunway Biotech

Terumo

KEY QUESTIONS ANSWERED:

1. How big is the regenerative medicine market?

2. What are the critical applications of regenerative medicine products?
3. Who are the key players in the regenerative medicine market?
4. Which segment accounted for the largest regenerative medicine market share?
5. Which region holds the largest share in the global regenerative medicine market?
6. How has the COVID-19 pandemic affected the regenerative medicine industry?

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