

Range Hood Market - Global Outlook and Forecast 2020-2025

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Abstracts

The global range hood market is expected to grow at a CAGR of over 6% during the period 2019–2025.

The following factors are likely to contribute to the growth of the range hood market during the forecast period:

Rise in QSR and Hotels

Expanding Nuclear Families & Rising Women Employment

High Awareness of Benefits of Cooking Hood

Growth of IoT in Kitchen Appliances

Increase in Energy-efficient Smart Appliances

The global range hood market is expected to witness steady growth during the forecast period. The growth is estimated to be consistent, where most of the underpenetrated regions can offer business opportunities for vendors during the period 2019–2025. With the increasing awareness of improper ventilation facilities, the importance of these exhaustive appliances in the cooking area is growing rapidly. Kitchen hoods are steadily replacing exhaust fans as they are more effective in the ventilation process. Hence, the need to effectively reduce the excess heat in kitchen and demand for advanced home appliances that support efficient and convenience cooking habits is increasing the installation as they are capable of smoke and odor through baffle and mesh filters.

The growing demand for energy-efficient smart appliances is expected to generate high growth opportunities for IoT-enabled range hood appliances during the forecast period. Cooking appliances such as range hoods, ovens, and hobs are subjected to EU energy labeling and eco-design requirements. While the global demand for connected devices is increasingly growing, owing to the high adoption of smart technology by consumers, the introduction of AI-enabled kitchen appliances and voice assistant technology is fueling the growth. Regulatory bodies in North America and Europe have implemented new energy efficiency programs. Further, owing to the rising cost of energy resources, consumers are also demanding high-energy efficient products to reduce their utility bills.

The study considers the present scenario of the global range hood market and its market dynamics for the period 2019-2025. It covers a detailed overview of several market growth enablers, restraints, and trends. The study offers both the demand and supply aspect of the market. It profiles and examines leading companies and other prominent companies operating in the market.

Range Hood Market: Segmentation

This research report includes detailed segmentation by installation, application, suction capacities, ventilation, distribution, and geography. Integrated range hood appliances are the most commonly preferred types to manage space in the kitchen area. The increasing application of integrated range ducts in both commercial and residential sectors is increasing the scope for market growth as ductless appliances are not efficient in terms of performance. Another major driver boosting the growth is the increasing preference for integrated devices in APAC as they are compact nature, affordability, and compatibility.

Efficient duct range hood appliances dominate the market as they are mostly preferred for both commercial and residential purposes. The scenario is expected to sustain during the forecast period, and the momentum for duct appliances is growing. However, there is not much significance for ductless devices due to their performance and limitation in operation procedures. The high demand for duct appliances in France, Italy, and the UK is fueling the growth as they do not prefer ductless ones. Moreover, strict regulations and laws for hotels and restaurants across geographies is also a driving factor for preferring duct over ductless.

Ductless range hoods are found in minimal households such as flats and apartments, where the residents are not given permission. They tend to be a secondary choice in

commercial kitchens due to their restricted performance features. However, a considerable number of commercial spaces are likely to opt for ductless island range hoods due to space limitations. The rise in hotels and QSR projects in the US, Germany, China, and the UAE can support the growth factor.

Range hood appliances with medium suction are the largest segment in the market. They experienced higher adoption in APAC than North America in 2019. The growth in middle-class consumers and the high installation in commercial spaces are driving the dominance of the segment. Further, several households in APAC countries such as India prefer medium suction power exhaustive products as their cooking style includes oil and masala.

Residential range hood appliances have replaced traditional ventilation fans in several APAC economies. A large number of households with limited kitchen spaces in densely populated countries such as India and China prefer wall-mounted or under the cabinet to save space. Island types are also preferred for their sleek and elegant designs by several affluent consumers in APAC, MEA, and Latin America.

Duct range hoods are more prevalent than ductless appliances on account of high performance. Low suction exhaustion appliances are the dominant segment for residential applications, and the segment is expected to sustain its position during the forecast period. Rapid urbanization, the rise in the middle-class economy, and the increased awareness of proper ventilation facilities have increased the demand for exhaustion devices in the residential segment.

Range hood appliances are majorly distributed through offline channels, which include outlets such as specialty stores, hypermarkets, departmental stores. However, online channels, which consist of official company websites and other third-party e-commerce websites such as Amazon, are also picking up the pace. The online sale will be concentrated in the US, Canada, the UK, and France due to the high smartphone penetration and high levels of awareness of ventilation facilities. However, despite the increasing internet penetration, the share of online sales is not significant in APAC. The demand for IoT based applications and the growth of e-commerce websites with discounts and offers are fueling the growth.

Market Segmentation by Installation

Integrated

Wall-mounted

Island

Downdraft

Market Segmentation by Ventilation

Duct

Ductless

Market Segmentation by Suction Capacities

Low

Moderate

High

Market Segmentation by Application

Commercial

Residential

Market Segmentation by Distribution

Offline

Online

Insights by Geography

The demand for exhaust appliances has been rising due to the growth of smart kitchen appliances. While the market is surging toward the maturity stage in North America and Europe, the product is yet to obtain its considerable significance in APAC, MEA and Latin America.

Europe is dominating the market as the demand and potential are consistent and expect to continue during the forecast period. The trend of fast foods in Italy and Portugal, the tendency to eat away from homes, the steady growth in the foodservice industry, the penetration of IoT-based smart kitchen appliances, and the implementation of EU regulations on food safety are the major growth drivers.

North America is witnessing expansion in businesses, construction of new hotel projects, growth and consistent demand for innovative appliances. These factors are likely to increase the demand for exhaust appliances in the region. The demand is mainly generated from the replacement of conventional exhaustion equipment with technologically advanced types for their modular kitchens.

The APAC region is expected to surpass North America in 2025. Along with the presence of key markets, which include China, Japan, India, South Korea, and Australia, the market in Malaysia, Singapore, Indonesia has a high scope for development during the forecast period. With an expected CAGR of over 9% during the period 2018–2022 in the restaurant and food industry, the Indian market for commercial range hoods is expected to emerge as the major market during the forecast period. Further, the completion of several housing schemes and the growth in the tourism sector in Malaysia and Singapore are fuelling the growth.

Market Segmentation by Geography

Europe

UK

France

Spain

Italy

Germany

APAC

China

Japan

South Korea

Australia

India

Latin America

Brazil

Mexico

North America

US

Canada

MEA

South Africa

Saudi Arabia

UAE

Insights by Vendors

Vendors of modern kitchen appliances are increasingly focusing on the technical aspect with advanced features to sustain in the highly competitive market. Since range hood appliances are expensive with long replacement cycles, differentiation always lies in the first mover technology. One of the effective ideas could be the launch of IoT enabled

appliances to be the forerunner of the market. The Indian player perfectly understood this – Hindware, which introduced the first IoT enabled kitchen range hoods. In high internet penetrated regions such as the US and European countries, smart kitchen appliances are gaining momentum.

Key Vendors

HARMAN International

Vent-A-Hood

BROAN

Haier

Midea

Other Vendors

SMEG

Faber

VATTI

Fagor

Carysil

Sunflame

IFB

Glen

Kutchina

Pigeon

Prestige

KAFF

BrightFlame

Cosmo

Firebird

AKDY

EKON

Winflo

Zuhne

Hindware

Prima

Eden

Elba

Eurodomo

Pureflames

Maytag

Amana

Miele

Thermador

Zephyr

Wolf

Viking

BSH

GE

KitchenAid

Cata

Panasonic

Samsung

Electrolux

Siemens

Novy

Key Market Insights

The analysis of the range hood market provides sizing and growth opportunities for the forecast period 2020–2025.

Offers sizing and growth prospects of the range hood market for the forecast period 2020–2025

Provides comprehensive insights on the latest industry trends, forecast, and growth drivers in the market

Includes a detailed analysis of growth drivers, challenges, and investment opportunities

Delivers a complete overview of segments and the regional outlook of the range hood market

Offers an exhaustive summary of the vendor landscape, competitive analysis, and key strategies to gain competitive advantage

Contents

1 RESEARCH METHODOLOGY

2 RESEARCH OBJECTIVES

3 RESEARCH PROCESS

4 SCOPE & COVERAGE

4.1 Market Definition

4.1.1 Inclusions

4.1.2 Exclusions

4.2 Base Year

4.3 Scope of The Study

4.4 Market Segments

4.4.1 Market Segmentation by Installation

4.4.2 Market Segmentation by Ventilation

4.4.3 Market Segmentation by Suction Capacity

4.4.4 Market Segmentation by Application

4.4.5 Market Segmentation by Distribution

4.4.6 Market Segmentation by Geography

5 REPORT ASSUMPTIONS & CAVEATS

5.1 Key Caveats

5.2 Currency Conversion

5.3 Market Derivation

6 MARKET AT A GLANCE

7 INTRODUCTION

7.1 Overview

8 GROWTH ENABLERS

8.1 Rise in Number of Modular Kitchens

8.2 Rise in QSR & Hotels

8.3 Expanding Nuclear Families & Rising Women Employment

8.4 Growth in Health Awareness & Benefits of Range Hoods

9 MARKET RESTRAINTS

9.1 High Operational Costs

9.2 Longer Purchase Cycles

10 MARKET OPPORTUNITIES & TRENDS

10.1 Growth of IoT in Kitchen Appliances

10.2 Energy-Efficient Smart Appliances

10.3 Stringent Government Food Safety & Hygiene Regulations

11 MARKET LANDSCAPE

11.1 Market Overview

11.2 Market Size & Forecast

11.3 Five Forces Analysis

11.3.1 Threat of New Entrants

11.3.2 Bargaining Power of Suppliers

11.3.3 Bargaining Power of Buyers

11.3.4 Threat of Substitutes

11.3.5 Competitive Rivalry

12 BY INSTALLATION

12.1 Market Snapshot & Growth Engine (Units)

12.2 Market Overview

12.2.1 Range Hoods Market by Installation 2019-2025 (Volume)

12.3 Integrated

12.3.1 Market Size & Forecast

12.3.2 Integrated Range Hoods Market by Geography (Volume)

12.4 Wall-Mounted

12.4.1 Market Size & Forecast

12.4.2 Wall-Mounted Range Hoods Market by Geography (Volume)

12.5 Island

12.5.1 Market Size & Forecast

12.5.2 Island Range Hoods Market by Geography (Volume)

12.6 Downdraft

12.6.1 Market Size & Forecast

12.6.2 Downdraft Range Hoods Market by Geography (Volume)

13 BY VENTILATION

13.1 Market Snapshot & Growth Engine (Units)

13.2 Market Overview

13.2.1 Range Hoods Market by Ventilation 2019-2025 (Volume)

13.3 Duct

13.3.1 Market Size & Forecast

13.3.2 Duct Range Hood Market by Geography (Volume)

13.4 Ductless

13.4.1 Market Size & Forecast

13.4.2 Ductless Range Hoods Market by Geography (Volume)

14 BY SUCTION TYPE

14.1 Market Snapshot & Growth Engine (Units)

14.2 Market Overview

14.2.1 Range Hoods Market by Suction Type 2019–2025 (Volume)

14.3 Medium

14.3.1 Market Size & Forecast

14.3.2 Medium Suction Range Hoods Market by Geography (Volume)

14.4 High

14.4.1 Market Size & Forecast

14.4.2 High Suction Range Hoods Market by Geography (Volume)

14.5 Low

14.5.1 Market Size & Forecast

14.5.2 Low Suction Range Hoods Market by Geography (Volume)

15 BY APPLICATION

15.1 Market Snapshot & Growth Engine (Units)

15.2 Market Overview

15.2.1 Range Hoods Market by Application 2019–2025 (Volume)

15.3 Residential

15.3.1 Market Size & Forecast

15.3.2 Residential Range Hoods Market by Geography (Volume)

15.4 Commercial

15.4.1 Market Size & Forecast

15.4.2 Commercial Range Hoods Market by Geography (Volume)

16 BY DISTRIBUTION

16.1 Market Snapshot & Growth Engine (Units)

16.1.1 Market Size & Forecast

16.1.2 Range Hoods Market by Distribution 2019–2025 (Volume)

17 BY GEOGRAPHY

17.1 Geography Snapshot & Growth Engine (Revenue)

17.2 Geography Snapshot & Growth Engine (Volume)

17.3 Geography Overview

18 EUROPE

18.1 Market Size & Forecast (Revenue & Unit)

18.2 Segmentation by Installation Type

18.3 Segmentation by Ventilation Type

18.4 Segmentation by Suction Type

18.5 Segmentation by Application Type

18.6 Segmentation by Distribution Type

18.7 Key Countries Snapshot (Units)

18.8 UK

18.8.1 Market Size & Forecast

18.9 Germany

18.9.1 Market Size & Forecast

18.10 France

18.10.1 Market Size & Forecast

18.11 Italy

18.11.1 Market Size & Forecast

18.12 Spain

18.12.1 Market Size & Forecast

19 NORTH AMERICA

19.1 Market Size & Forecast (Revenue & Unit)

- 19.2 Segmentation by Installation Type
- 19.3 Segmentation by Ventilation Type
- 19.4 Segmentation by Suction Type
- 19.5 Segmentation by Application Type
- 19.6 Segmentation by Distribution Type
- 19.7 Key Countries Snapshot (Units)
- 19.8 US
 - 19.8.1 Market Size & Forecast
- 19.9 Canada
 - 19.9.1 Market Size & Forecast

20 APAC

- 20.1 Market Size & Forecast (Revenue & Unit)
- 20.2 Segmentation by Installation Type
- 20.3 Segmentation by Ventilation Type
- 20.4 Segmentation by Suction Type
- 20.5 Segmentation by Application Type
- 20.6 Segmentation by Distribution Type
- 20.7 Key Countries Snapshot (Units)
- 20.8 China
 - 20.8.1 Market Size & Forecast
- 20.9 Japan
 - 20.9.1 Market Size & Forecast
- 20.10 South Korea
 - 20.10.1 Market Size & Forecast
- 20.11 Australia
 - 20.11.1 Market Size & Forecast
- 20.12 India
 - 20.12.1 Market Size & Forecast

21 LATIN AMERICA

- 21.1 Market Size & Forecast (Revenue & Unit)
- 21.2 Segmentation by Installation Type
- 21.3 Segmentation by Ventilation Type
- 21.4 Segmentation by Suction Type
- 21.5 Segmentation by Application Type
- 21.6 Segmentation by Distribution Type

21.7 Key Countries Snapshot (Units)

21.8 Brazil

21.8.1 Market Size & Forecast

21.9 Mexico

21.9.1 Market Size & Forecast

22 MIDDLE EAST & AFRICA

22.1 Market Size & Forecast

22.2 Segmentation by Installation Type

22.3 Segmentation by Ventilation Type

22.4 Segmentation by Suction Type

22.5 Segmentation by Application Type

22.6 Segmentation by Distribution Type

22.7 Key Countries Snapshot (Units)

22.8 South Africa

22.8.1 Market Size & Forecast

22.9 Saudi Arabia

22.9.1 Market Size & Forecast

22.10 UAE

22.10.1 Market Size & Forecast

23 COMPETITIVE LANDSCAPE

23.1 Competitive Scenario

24 KEY VENDORS

24.1 Elica

24.1.1 Overview

24.1.2 Products Offerings

24.1.3 Key Strengths

24.1.4 Key Strategies

24.1.5 Key Opportunities

24.2 Vent-A-Hood

24.2.1 Overview

24.2.2 Products Offerings

24.2.3 Key Strengths

24.2.4 Key Strategies

24.2.5 Key Opportunities

24.3 Broan

24.3.1 Overview

24.3.2 Products Offerings

24.3.3 Key Strengths

24.3.4 Key Strategies

24.3.5 Key Opportunities

24.4 Haier

24.4.1 Overview

24.4.2 Products Offerings

24.4.3 Key Strengths

24.4.4 Key Strategies

24.4.5 Key Opportunities

24.5 Midea

24.5.1 Overview

24.5.2 Products Offerings

24.5.3 Key Strengths

24.5.4 Key Strategies

24.5.5 Key Opportunities

25 OTHER PROMINENT VENDORS

25.1 SMEG

25.1.1 Overview

25.1.2 Products Offerings

25.2 Faber

25.2.1 Overview

25.2.2 Products Offerings

25.3 Vatti

25.3.1 Overview

25.3.2 Products Offerings

25.4 Fagor

25.4.1 Overview

25.4.2 Products Offerings

25.5 Caysil

25.5.1 Overview

25.5.2 Products Offerings

25.6 Sunflame

25.6.1 Overview

- 25.6.2 Products Offerings
- 25.7 IFB
 - 25.7.1 Overview
 - 25.7.2 Products Offerings
- 25.8 Glen
 - 25.8.1 Overview
 - 25.8.2 Products Offerings
- 25.9 Kutchina
 - 25.9.1 Overview
 - 25.9.2 Products Offerings
- 25.10 Pigeon
 - 25.10.1 Overview
 - 25.10.2 Products Offerings
- 25.11 KAFF
 - 25.11.1 Overview
 - 25.11.2 Products Offerings
- 25.12 Prestige
 - 25.12.1 Overview
 - 25.12.2 Products Offerings
- 25.13 Bright Flame
 - 25.13.1 Overview
 - 25.13.2 Products Offerings
- 25.14 Cosmo
 - 25.14.1 Overview
 - 25.14.2 Products Offerings
- 25.15 Firebird
 - 25.15.1 Overview
 - 25.15.2 Products Offerings
- 25.16 AKDY
 - 25.16.1 Overview
 - 25.16.2 Products Offerings
- 25.17 Ekon
 - 25.17.1 Overview
 - 25.17.2 Products Offerings
- 25.18 Winflo
 - 25.18.1 Overview
 - 25.18.2 Products Offerings
- 25.19 Zuhne
 - 25.19.1 Overview

- 25.19.2 Products Offerings
- 25.20 Hindware
 - 25.20.1 Overview
 - 25.20.2 Products Offerings
- 25.21 Prima
 - 25.21.1 Overview
 - 25.21.2 Products Offerings
- 25.22 Eden
 - 25.22.1 Overview
 - 25.22.2 Products Offerings
- 25.23 Elba
 - 25.23.1 Overview
 - 25.23.2 Products Offerings
- 25.24 Eurodomo
 - 25.24.1 Overview
 - 25.24.2 Products Offerings
- 25.25 Pureflames
 - 25.25.1 Overview
 - 25.25.2 Products Offerings
- 25.26 Maytag
 - 25.26.1 Overview
 - 25.26.2 Products Offerings
- 25.27 Amana
 - 25.27.1 Overview
 - 25.27.2 Products Offerings
- 25.28 Miele
 - 25.28.1 Overview
 - 25.28.2 Products Offerings
- 25.29 Thermador
 - 25.29.1 Overview
 - 25.29.2 Products Offerings
- 25.30 Zephyr
 - 25.30.1 Overview
 - 25.30.2 Products Offerings
- 25.31 Wolf
 - 25.31.1 Overview
 - 25.31.2 Products Offerings
- 25.32 Viking
 - 25.32.1 Overview

- 25.32.2 Products Offerings
- 25.33 BSH
 - 25.33.1 Overview
 - 25.33.2 Products Offerings
- 25.34 GE
 - 25.34.1 Overview
 - 25.34.2 Products Offerings
- 25.35 KitchenAid
 - 25.35.1 Overview
 - 25.35.2 Products Offerings
- 25.36 Cata
 - 25.36.1 Overview
 - 25.36.2 Products Offerings
- 25.37 Panasonic
 - 25.37.1 Overview
 - 25.37.2 Products Offerings
- 25.38 Whirlpool
 - 25.38.1 Overview
 - 25.38.2 Products Offerings
- 25.39 Samsung
 - 25.39.1 Overview
 - 25.39.2 Products Offerings
- 25.40 Electrolux
 - 25.40.1 Overview
 - 25.40.2 Products Offerings
- 25.41 Siemens
 - 25.41.1 Overview
 - 25.41.2 Products Offerings
- 25.42 Novy
 - 25.42.1 Overview
 - 25.42.2 Products Offerings

26 REPORT SUMMARY

- 26.1 Key Takeaways
- 26.2 Strategic Recommendations

27 QUANTITATIVE SUMMARY

- 27.1 Global Market (Revenue)
- 27.2 Global Market (Volume)
- 27.3 By Installation
 - 27.3.1 Range Hoods Market by Installation 2019?2025 (Volume)
 - 27.3.2 Integrated Range Hoods Market by Geography (Volume)
 - 27.3.3 Wall Mounted Range Hoods Market by Geography (Volume)
 - 27.3.4 Island Range Hoods Market by Geography (Volume)
 - 27.3.5 Downdraft Range Hoods Market by Geography (Volume)
- 27.4 By Ventilation
 - 27.4.1 Range Hoods Market by Ventilation 2019?2025 (Volume)
 - 27.4.2 Duct Range Hoods Market by Geography (Volume)
 - 27.4.3 Ductless Range Hoods Market by Geography (Volume)
- 27.5 By Suction Capacity
 - 27.5.1 Range Hoods Market by Suction Type 2019?2025 (Volume)
 - 27.5.2 Low Suction Range Hoods Market by Geography (Volume)
 - 27.5.3 Medium Suction Range Hoods Market by Geography (Volume)
 - 27.5.4 High Suction Range Hoods Market by Geography (Volume)
- 27.6 By Application
 - 27.6.1 Range Hoods Market by Application 2019?2025 (Volume)
 - 27.6.2 Commercial Range Hoods Market by Geography (Volume)
 - 27.6.3 Residential Range Hoods Market by Geography (Volume)
- 27.7 By Distribution
 - 27.7.1 Offline Sales of Range Hoods Market by Geography (Volume)
 - 27.7.2 Online Sales of Range Hoods Market by Geography (Volume)
- 27.8 Europe
 - 27.8.1 Market by Installation Type
 - 27.8.2 Market by Ventilation Type
 - 27.8.3 Market by Suction Type
 - 27.8.4 Market by Application Type
 - 27.8.5 Market by Distribution Type
- 27.9 North America
 - 27.9.1 Market by Installation Type
 - 27.9.2 Market by Ventilation Type
 - 27.9.3 Market by Suction Type
 - 27.9.4 Market by Application Type
 - 27.9.5 Market by Distribution Type
- 27.10 APAC
 - 27.10.1 Market by Installation Type
 - 27.10.2 Market by Ventilation Type

27.10.3 Market by Suction Type

27.10.4 Market by Application Type

27.10.5 Market by Distribution Type

27.11 Latin America

27.11.1 Market by Installation Type

27.11.2 Market by Ventilation Type

27.11.3 Market by Suction Type

27.11.4 Market by Application Type

27.11.5 Market by Distribution Type

27.12 Middle East & Africa

27.12.1 Market by Installation Type

27.12.2 Market by Ventilation Type

27.12.3 Market by Suction Type

27.12.4 Market by Application Type

27.12.5 Market by Distribution Type

28 APPENDIX

28.1 Abbreviations

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 1 Segmentation of Global Range Hoods Market
- Exhibit 2 Market Size Calculation Approach 2019
- Exhibit 3 Lifecycle Placement of Range Hoods Based On Geography 2019
- Exhibit 4 Key Criteria For Range Hoods Market Growth
- Exhibit 5 Key Insights For Global Range Hoods Market
- Exhibit 6 Impact of Rise in Number of Modular Kitchens
- Exhibit 7 Impact of Rise in Qsr & Hotels
- Exhibit 8 Construction Pipeline For New Hotels 2019
- Exhibit 9 Impact of Expanding Nuclear Families & Rising Women Employment
- Exhibit 10 Impact of Growth in Health Awareness & Benefits of Range Hoods
- Exhibit 11 Impact of High Operational Costs
- Exhibit 12 Impact of Longer Purchase Cycles
- Exhibit 13 Impact of Growth of IoT in Kitchen Appliances
- Exhibit 14 Major Drivers Stimulating Adoption of IoT
- Exhibit 15 Countries With Most Number of IoT Devices 2019 (%)
- Exhibit 16 Impact of Energy-Efficient Smart Appliances
- Exhibit 17 Impact of Stringent Government Food Safety & Hygiene Regulations
- Exhibit 18 New EU Guideline For Commercial Kitchens (2019)
- Exhibit 19 Global Range Hoods Market 2019–2025 (Million Units)
- Exhibit 20 Global Range Hoods Market 2019–2025 (\$ Billion)
- Exhibit 21 Global Overview of Range Hoods Market 2019–2025
- Exhibit 22 Five Forces Analysis 2019
- Exhibit 23 Incremental Growth by Installation 2019 & 2025
- Exhibit 24 Global Range Hoods Market Overview by Installation (\$ Million Units)
- Exhibit 25 Global Integrated Range Hoods Market 2019–2025 (Million Units)
- Exhibit 26 Global Wall-Mounted Range Hoods Market 2019–2025 (Million Units)
- Exhibit 27 Global Island Range Hoods Market 2019–2025 (Million Units)
- Exhibit 28 Global Downdraft Range Hoods Market 2019–2025 (Million Units)
- Exhibit 29 Incremental Growth by Ventilation 2019 & 2025
- Exhibit 30 Global Range Hoods Market Overview by Ventilation (Million Units)
- Exhibit 31 Global Duct Range Hoods Market 2019–2025 (Million Units)
- Exhibit 32 Global Ductless Range Hoods Market 2019–2025 (Million Units)
- Exhibit 33 Incremental Growth by Suction Type 2019 & 2025
- Exhibit 34 Global Range Hoods Market Overview by Suction (Million Units)
- Exhibit 35 Global Medium Suction Range Hoods Market 2019–2025 (Million Units)

- Exhibit 36 Global High Suction Range Hoods Market 2019–2025 (Million Units)
- Exhibit 37 Global Low Suction Range Hoods Market 2019–2025 (Million Units)
- Exhibit 38 Incremental Growth by Application 2019 & 2025
- Exhibit 39 Global Range Hoods Market Overview by Application (Million Units)
- Exhibit 40 Global Residential Range Hoods Market 2019–2025 (Million Units)
- Exhibit 41 Global Commercial Range Hoods Market 2019–2025 (Million Units)
- Exhibit 42 Incremental Growth by Distribution 2019 & 2025
- Exhibit 43 Global Range Hoods Market by Distribution 2019–2025 (Million Units)
- Exhibit 44 Incremental Growth by Geography 2019 & 2025
- Exhibit 45 Incremental Growth by Geography 2019 & 2025
- Exhibit 46 Global Range Hoods Market by Geography 2019 (Volume Share)
- Exhibit 47 Regional Contribution of Range Hoods Market by Volume 2019 (Million Units)
- Exhibit 48 Range Hoods Market in Europe 2019–2025 (Million Units)
- Exhibit 49 Asp of Range Hoods in Europe 2019–2025 (\$/Unit)
- Exhibit 50 Sales in European Food Service Outlets 2019 (% Share)
- Exhibit 51 Range Hoods Market in Europe 2019–2025 (\$ Billion)
- Exhibit 52 Incremental Growth in Europe 2019 & 2025
- Exhibit 53 Range Hoods Market in UK 2019?2025 (Million Units)
- Exhibit 54 Range Hoods Market in Germany 2019?2025 (Million Units)
- Exhibit 55 Range Hoods Market in France 2019?2025 (Million Units)
- Exhibit 56 Range Hoods Market in Italy 2019?2025 (Million Units)
- Exhibit 57 Food Consuming Trends in Italy 2019
- Exhibit 58 Range Hoods Market in Spain 2019?2025 (Million Units)
- Exhibit 59 Range Hoods Market in North America 2019–2025 (Million Units)
- Exhibit 60 Asp of Range Hoods in North America 2019–2025 (\$/ Unit)
- Exhibit 61 Number of Connected Homes in Us 2015–2019 (Million Units)
- Exhibit 62 Range Hoods Market in North America 2019–2025 (\$ Billion)
- Exhibit 63 US Food Service Equipment Needs in 2019
- Exhibit 64 Incremental Growth in North America 2019 & 2025
- Exhibit 65 Range Hood Market in Us 2019?2025 (Million Units)
- Exhibit 66 Range Hoods Market in Canada 2019?2025 (Million Units)
- Exhibit 67 Commercial Foodservice Industry Sales 2017?2021 (\$ Billion)
- Exhibit 68 Range Hoods Market in APAC 2019–2025 (Million Units)
- Exhibit 69 ASP of Range Hoods in APAC 2019–2025 (\$/Unit)
- Exhibit 70 Consumer Spending On Eating Out in Apac Countries 2019 (% Share)
- Exhibit 71 Range Hoods Market in APAC 2019–2025 (\$ Billion)
- Exhibit 72 Incremental Growth in APAC 2019 & 2025
- Exhibit 73 Range Hoods Market in China 2019?2025 (Million Units)
- Exhibit 74 Range Hoods Market in Japan 2019?2025 (Million Units)

- Exhibit 75 Range Hoods Market in South Korea 2019?2025 (Million Units)
- Exhibit 76 Adoption of Smart Home Appliances by Age (2019)
- Exhibit 77 Adoption of Smart Home Technology by Income 2019
- Exhibit 78 Range Hoods Market in Australia 2019?2025 (Million Units)
- Exhibit 79 Range Hoods Market in India 2019?2025 (Million Units)
- Exhibit 80 Range Hoods Market in Latin America 2019–2025 (Million Units)
- Exhibit 81 Range Hoods Market in Latin America 2019–2025 (\$ Billion)
- Exhibit 82 Asp of Range Hoods in Latin America 2019–2025 (\$)
- Exhibit 83 Incremental Growth in Latin America 2019 & 2025
- Exhibit 84 Range Hoods Market in Brazil 2019?2025 (Million Units)
- Exhibit 85 Range Hoods Market in Mexico 2019?2025 (Million Units)
- Exhibit 86 Range Hoods Market in MEA 2019–2025 (Million Units)
- Exhibit 87 Asp of Range Hoods in MEA 2019?2025 (\$/Unit)
- Exhibit 88 Food Service Market in GCC by Category 2019
- Exhibit 89 Range Hoods Market in MEA 2019–2025 (\$ Billion)
- Exhibit 90 Incremental Growth in MEA 2019 & 2025
- Exhibit 91 Range Hoods Market in South Africa 2019?2025 (Million Units)
- Exhibit 92 Range Hoods Market in Saudi Arabia 2019?2025 (Million Units)
- Exhibit 93 Range Hoods Market in UAE 2019?2025 (Million Units)

List Of Tables

LIST OF TABLES

Table 1 Key Caveats

Table 2 Currency Conversion 2013?2019

Table 3 Types of Modular Kitchens With Preferred Range Hood Types

Table 4 Average Cost of Maintenance And Repairs For Range Hoods (\$) 2019

Table 5 Global Range Hoods Market by Geography 2019?2025 (\$ Billion)

Table 6 Global Range Hoods Market by Geography 2019?2025 (Million Units)

Table 7 Global Range Hoods Market by Installation 2019?2025 (Million Units)

Table 8 Global Integrated Range Hoods Market by Geography 2019–2025 (Million Units)

Table 9 Global Wall-Mounted Range Hoods Market by Geography 2019–2025 (Million Units)

Table 10 Global Island Range Hoods Market by Geography 2019–2025 (Million Units)

Table 11 Global Downdraft Range Hoods Market by Geography 2019–2025 (Million Units)

Table 12 Global Range Hoods Market by Ventilation 2019?2025 (Million Units)

Table 13 Global Duct Range Hood Market by Geography 2019–2025 (Million Units)

Table 14 Global Ductless Range Hoods Market by Geography 2019–2025 (Million Units)

Table 15 Global Range Hoods Market by Suction Type 2019–2025 (Million Units)

Table 16 Global Medium Suction Range Hoods Market by Geography 2019–2025 (Million Units)

Table 17 Global High Suction Range Hoods Market by Geography 2019–2025 (Million Units)

Table 18 Global Low Suction Range Hoods Market by Geography 2019–2025 (Million Units)

Table 19 Global Range Hoods Market by Application 2019–2025 (Million Units)

Table 20 Global Residential Range Hoods Market by Geography 2019–2025 (Million Units)

Table 21 Global Commercial Range Hoods Market by Geography 2019–2025 (Million Units)

Table 22 Europe Market by Installation Type 2019–2025 (Million Units)

Table 23 Europe Market by Ventilation Type 2019–2025 (Million Units)

Table 24 Europe Market by Suction Type 2019–2025 (Million Units)

Table 25 Europe Market by Application Type 2019–2025 (Million Units)

Table 26 Europe Market by Distribution Type 2019–2025 (Million Units)

| |
|--------------------------------------------------------------------------------------------|
| Table 27 Residential Construction Statistics in US (November 2019) |
| Table 28 North America Market by Installation Type 2019–2025 (Million Units) |
| Table 29 North America Market by Ventilation Type 2019–2025 (Million Units) |
| Table 30 North America Market by Suction Type 2019–2025 (Million Units) |
| Table 31 North America Market by Application Type 2019–2025 (Million Units) |
| Table 32 North America Market by Distribution Type 2019–2025 (Million Units) |
| Table 33 APAC Market by Installation Type 2019–2025 (Million Units) |
| Table 34 APAC Market by Ventilation Type 2019–2025 (Million Units) |
| Table 35 APAC Market by Suction Type 2019–2025 (Million Units) |
| Table 36 APAC Market by Application Type 2019–2025 (Million Units) |
| Table 37 APAC Market by Distribution Type 2019–2025 (Million Units) |
| Table 38 Latin America Market by Installation Type 2019–2025 (Million Units) |
| Table 39 Latin America Market by Ventilation Type 2019–2025 (Million Units) |
| Table 40 Latin America Market by Suction Type 2019–2025 (Million Units) |
| Table 41 Latin America Market by Application Type 2019–2025 (Million Units) |
| Table 42 Latin America Market by Distribution Type 2019–2025 (Million Units) |
| Table 43 MEA Market by Installation Type 2019–2025 (Million Units) |
| Table 44 MEA Market by Ventilation Type 2019–2025 (Million Units) |
| Table 45 MEA Market by Suction Type 2019–2025 (Million Units) |
| Table 46 MEA Market by Application Type 2019–2025 (Million Units) |
| Table 47 MEA Market by Distribution Type 2019–2025 (Million Units) |
| Table 48 Franchises With Their Number of Outlets in South Africa 2019 (Including Pipeline) |
| Table 49 Elica: Key Product Offerings |
| Table 50 Vent-A-Hood: Key Product Offerings |
| Table 51 Broan: Key Product Offerings |
| Table 52 Haier: Key Product Offerings |
| Table 53 Midea: Key Product Offerings |
| Table 54 SMEG: Key Product Offerings |
| Table 55 Faber: Key Product Offerings |
| Table 56 Vatti: Key Product Offerings |
| Table 57 Fagor: Key Product Offerings |
| Table 58 Caysil: Key Product Offerings |
| Table 59 Sunflame: Key Product Offerings |
| Table 60 IFB: Key Product Offerings |
| Table 61 Glen: Key Product Offerings |
| Table 62 Kutchina: Key Product Offerings |
| Table 63 Pigeon: Key Product Offerings |
| Table 64 KAFF: Key Product Offerings |

| |
|--------------------------------------------------------------------------------------|
| Table 65 Prestige: Key Product Offerings |
| Table 66 Brightflame: Key Product Offerings |
| Table 67 Cosmo: Key Product Offerings |
| Table 68 Firebird: Key Product Offerings |
| Table 69 AKDY: Key Product Offerings |
| Table 70 Ekon: Key Product Offerings |
| Table 71 Winflo: Key Product Offerings |
| Table 72 Zuhne: Key Product Offerings |
| Table 73 Hindware: Key Product Offerings |
| Table 74 Prima: Key Product Offerings |
| Table 75 Eden: Key Product Offerings |
| Table 76 Elba: Key Product Offerings |
| Table 77 Eurodomo: Key Product Offerings |
| Table 78 Pureflames: Key Product Offerings |
| Table 79 Maytag: Key Product Offerings |
| Table 80 Amana: Key Product Offerings |
| Table 81 Miele: Key Product Offerings |
| Table 82 Thermador: Key Product Offerings |
| Table 83 Zephyr: Key Product Offerings |
| Table 84 Wolf: Key Product Offerings |
| Table 85 Viking: Key Product Offerings |
| Table 86 BSH: Key Product Offerings |
| Table 87 GE: Key Product Offerings |
| Table 88 KitchenAid: Key Product Offerings |
| Table 89 Cata: Key Product Offerings |
| Table 90 Panasonic: Key Product Offerings |
| Table 91 Whirlpool: Key Product Offerings |
| Table 92 Samsung: Key Product Offerings |
| Table 93 Electrolux: Key Product Offerings |
| Table 94 Siemens: Key Product Offerings |
| Table 95 Novy: Key Product Offerings |
| Table 96 Global Range Hoods Market by Geography 2019?2025 (\$ Billion) |
| Table 97 Global Range Hoods Market by Geography 2019?2025 (Million Units) |
| Table 98 Global Range Hoods Market by Installation 2019?2025 (Million Units) |
| Table 99 Global Integrated Hoods Market by Geography 2019–2025 (Million Units) |
| Table 100 Global Wall-Mounted Hoods Market by Geography 2019–2025 (Million Units) |
| Table 101 Global Island Hoods Market by Geography 2019–2025 (Million Units) |
| Table 102 Global Downdraft Range Hoods Market by Geography 2019–2025 (Million Units) |

| |
|------------------------------------------------------------------------------------|
| Table 103 Global Range Hoods Market by Ventilation 2019?2025 (Million Units) |
| Table 104 Duct Range Hoods Market by Geography 2019–2025 (Million Units) |
| Table 105 Ductless Range Hoods Market by Geography 2019–2025 (Million Units) |
| Table 106 Global Range Hoods Market by Suction Type 2019?2025 (Million Units) |
| Table 107 Low Suction Range Hoods Market by Geography 2019–2025 (Million Units) |
| Table 108 Medium Suction Range Hoods Market by Geography 2019–2025 (Million Units) |
| Table 109 High Suction Range Hoods Market by Geography 2019–2025 (Million Units) |
| Table 110 Global Range Hoods Market by Application 2019?2025 (Million Units) |
| Table 111 Commercial Range Hoods Market by Geography 2019–2025 (Million Units) |
| Table 112 Residential Range Hoods Market by Geography 2019–2025 (Million Units) |
| Table 113 Offline Sales of Range Hoods by Geography 2019?2025 (Million Units) |
| Table 114 Online Sales of Range Hoods by Geography 2019?2025 (Million Units) |
| Table 115 Europe Market by Installation Type 2019–2025 (Million Units) |
| Table 116 Europe Market by Ventilation Type 2019–2025 (Million Units) |
| Table 117 Europe Market by Suction Type 2019–2025 (Million Units) |
| Table 118 Europe Market by Application Type 2019–2025 (Million Units) |
| Table 119 Europe Market by Distribution Type 2019–2025 (Million Units) |
| Table 120 North America Market by Installation Type 2019–2025 (Million Units) |
| Table 121 North America Market by Ventilation Type 2019–2025 (Million Units) |
| Table 122 North America Market by Suction Type 2019–2025 (Million Units) |
| Table 123 North America Market by Application Type 2019–2025 (Million Units) |
| Table 124 North America Market by Distribution Type 2019–2025 (Million Units) |
| Table 125 APAC Market by Installation Type 2019–2025 (Million Units) |
| Table 126 APAC Market by Ventilation Type 2019–2025 (Million Units) |
| Table 127 APAC Market by Suction Type 2019–2025 (Million Units) |
| Table 128 APAC Market by Application Type 2019–2025 (Million Units) |
| Table 129 APAC Market by Distribution Type 2019–2025 (Million Units) |
| Table 130 Latin America Market by Installation Type 2019–2025 (Million Units) |
| Table 131 Latin America Market by Ventilation Type 2019–2025 (Million Units) |
| Table 132 Latin America Market by Suction Type 2019–2025 (Million Units) |
| Table 133 Latin America Market by Application Type 2019–2025 (Million Units) |
| Table 134 Latin America Market by Distribution Type 2019–2025 (Million Units) |
| Table 135 MEA Market by Installation Type 2019–2025 (Million Units) |
| Table 136 MEA Market by Ventilation Type 2019–2025 (Million Units) |
| Table 137 MEA Market by Suction Type 2019–2025 (Million Units) |
| Table 138 MEA Market by Application Type 2019–2025 (Million Units) |
| Table 139 MEA Market by Distribution Type 2019–2025 (Million Units) |

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