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Prefabricated Building Market in Europe - Industry Outlook and Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Prefabricated Building Market in Europe Report

The prefabricated building market revenue in Europe is expected to grow at a CAGR of approx. 4% during the period 2020–2026.

The Europe prefabricated building market size was valued at USD 24 billion in 2020 and is likely to reach USD 32 billion in 2026, growing at a CAGR of over 4% during the forecast period. The market is growing as the demand for better quality sustainable homes across the region increases, with the UK and Germany accounting for the largest shares. The use of additive manufacturing in Europe expects to lend tremendous support to the prefabricated construction market. Companies are using eco-friendly materials and manufacturing techniques to differentiate their offerings from their competitors. The focus on energy efficiency has led to the adoption of energy-absorbing materials such as micro homes. The advent of turnkey solutions is another major factor, which is driving the market growth in the region, especially in Switzerland, Nordic, and the UK. Germany, Nordic, and the UK dominate the Europe prefabricated building market share. The outbreak of the COVID-19 pandemic has led to severe uncertainty for vendors and contractors in the construction industry across Europe. Several construction companies shut down their projects due to lockdown and restrictions. However, due to immediate requirements for hospitals and quarantine sectors, the demand for prefabricated materials witnessed an increase. Since a high workforce is required for traditional construction, opting for prefabricated buildings came out as an optimum solution during the pandemic.

The following factors are likely to contribute to the growth of the Europe prefabricated

building market during the forecast period:

High Demand for Turnkey Solutions

Space Constraints in Cities

High Profitability

Increased Demand for High-end and Customized Buildings

The study considers the Europe prefabricated buildings market's present scenario and its market dynamics for the period 2020?2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

PREFABRICATED BUILDING MARKET IN EUROPE : SEGMENTATION

The steel prefabricated buildings market expects to observe an incremental growth of approx. USD 3 billion by 2026. Steel reframes observe high adoption in prefabricated buildings due to lightweight, ductility, and recyclability. These reframes are witnessing high acceptance in the construction sector as they can absorb wind turbulence and offer high elasticity during earthquakes. However, with the outbreak of the COVID-19 pandemic in Europe, manufacturing activities and steel-using industrial sectors were shutdown, which affected the steel demand. The EU28 steel consumption declined by -25.5% YOY in the second quarter of 2020 after witnessing a drop of -12% in the first quarter due to the onset of the COVID-19 pandemic.

The residential prefabricated building market in Europe accounted for over 44% share in 2020. With the increasing shift toward turnkey housing solutions, the prefabricated housing market expects to pick across Europe. Moreover, the ease of preparation and consent procedures are likely to boost the demand for prefabricated houses. The demand for prefabrication material in the renovation of residential houses is also expected to provide significant opportunities in the future, thereby boosting the market growth during the forecast period.

The prefabricated building market in Europe by cellular systems accounted for over 24% share in 2020. The increasing demand for complete and finished turnkey solutions

in Europe is the primary factor responsible for cellular systems' growth. The growing number of prefabricated constructions expects to boost the demand during the forecast period. Cellular systems play a vital role in the development of multidimensional structures. In addition, they are also regularly used for building cells, which provide isolation.

Panel systems constitute an important place in modern construction as they are used in buildings, apartments, houses, public and industrial buildings, roads, airfields, dams, and canals. They have widely been used in large-scale housing and civil construction, increasing their revenue share. The application of panel systems is growing as they reduce construction time compared to traditional materials, including bricks. They are highly cost-efficient as they decrease labor expenditures by 30–40%.

Application Type

- Residential
- Non-residential

Material Type

- Steel
- Concrete
- Wood
- Others

System Type

- Skeleton System
- Panel System
- Cellular System

Combined System

Other Systems

INSIGHTS BY GEOGRAPHY

The prefabricated building market in Germany is expected to account for the highest revenue share by 2026. The housing market in Germany is witnessing drastic changes. A significant shift has been witnessed with the young population turning cities for educational opportunities and livelihood. Hence, the demand for affordable, target-group-oriented living space is increasing in cities, boosting the demand for modular construction in the country. Growing investments in the construction sector are likely to boost revenues in Germany. Launching new innovative buildings can offer a competitive edge in the market. The UK, Spain, France, and Italy are the other countries that are likely to emerge as the major contributors to the market.

Geography

Europe

UK

Germany

France

Italy

Spain

Nordic

Russia

Belgium

Austria

Poland

Switzerland

INSIGHTS BY VENDORS

Vendors are focusing on technological innovations. Several vendors are involved in offering wooden prefabricated structures with complete customization. High capital requirements and rapid advances in technology are significant entry barriers for new players. The competition has intensified, leading to the introduction of many innovative and advanced solutions in the market, such as turnkey solutions and lightweight ceramic houses. Therefore, attaining sustainability, expanding into other geographies, and reviving domestic demand are essential factors for vendors. Vendors can boost profitability by practicing efficient production techniques that minimize product costs and mitigate associated risks.

Prominent Vendors

Alho Systembau

Astron Buildings

Berkeley Group

Bouygues Batiment International

Ceramic Houses

DFH Group

Fertighaus Weiss

ilke Homes

Kleusberg

Laing O’Rourke

Modulaire Group

Moelven

Segezha Group

Skanska Group

Vitahus

REM

Danish Modular System

HUF HAUS

KEY QUESTIONS ANSWERED:

1. How big is the Europe prefabricated building market?
2. At what CAGR is the Europe prefabricated buildings market projected to grow in the forecast period (2020-2026)?
3. Which segment accounted for the largest share of the Europe prefabricated market in 2020?
4. Which factors are expected to drive the adoption of prefabricated buildings?
5. What is the size of the UK prefabricated building market?

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Contents

1 RESEARCH METHODOLOGY

2 RESEARCH OBJECTIVES

3 RESEARCH PROCESS

4 SCOPE & COVERAGE

4.1 Market Definition
  4.1.1 Inclusions
  4.1.2 Exclusions
  4.1.3 Market Estimation Caveats
4.2 Base Year
4.3 Scope of The Study
4.4 Market Segmentation
  4.4.1 Market Segmentation by Application
  4.4.2 Market Segmentation by Material
  4.4.3 Market Segmentation by System

5 REPORT ASSUMPTIONS & CAVEATS

5.1 Key Caveats
5.2 Currency Conversion
5.3 Market Derivation

6 MARKET AT A GLANCE

7 INTRODUCTION

7.1 Overview
  7.1.1 Factors Impacting Use of Prefabrication
7.2 Residential Constructions
7.3 Non-Residential Constructions
7.4 Traditional Construction Vs Prefabricated Buildings
  7.4.1 Lower Labor Cost
  7.4.2 Improved Safety
  7.4.3 Minimized Delays

7.4.4 Others
7.5 Life Cycle Cost
7.6 Capital Cost Analysis
7.6.1 Factors Affecting Capital Cost
7.7 Supply Chain Analysis
7.8 Profit Margin
7.9 Impact Of COVID-19

8 VALUE CHAIN ANALYSIS

8.1 Overview
8.1.1 Raw Material Suppliers
8.1.2 Manufacturers
8.1.3 Developers
8.1.4 End-Users

9 MARKET OPPORTUNITIES & TRENDS

9.1 Growing Demand for Turnkey Solutions
9.2 Space Constraints in Big Cities

10 MARKET GROWTH ENABLERS

10.1 High Profitability
10.2 Increasing Demand For High-End And Customized Buildings

11 MARKET RESTRAINTS

11.1 High Initial Cost
11.2 Difficulties In Integration Along Supply Chain
11.3 Political And Economic Uncertainty

12 MARKET LANDSCAPE

12.1 Market Overview
12.1.1 Historic Data 2017?2018
12.2 PEST Analysis
12.2.1 Political
12.2.2 Economic

12.2.3 Social
12.2.4 Technology
12.3 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
12.4 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
12.5 Ongoing Transition & Potential
12.5.1 Market Barriers & Potential
12.6 Vertical Integration
12.7 Horizontal Integration
12.8 Five Forces Analysis
12.8.1 Threat of New Entrants
12.8.2 Bargaining Power of Suppliers
12.8.3 Bargaining Power of Buyers
12.8.4 Threat of Substitutes
12.8.5 Competitive Rivalry

13 MATERIAL

13.1 Market Snapshot & Growth Engine
13.2 Market Overview
13.3 Steel
13.3.1 Market Overview
13.3.2 Key Insights: Why Steel?
13.3.3 European Steel Industry Insights Post COVID-19
13.3.4 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
13.3.5 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
13.4 Concrete
13.4.1 Market Overview
13.4.2 Europe Cement Industry: Outlook
13.4.3 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
13.4.4 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
13.5 Wood
13.5.1 Market Overview
13.5.2 Wood Industry in Europe: Outlook
13.5.3 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
13.5.4 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
13.6 Other Materials
13.6.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
13.6.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)

14 APPLICATION

14.1 Market Snapshot & Growth Engine
14.2 Market Overview

15 NON-RESIDENTIAL PREFABRICATED BUILDINGS

15.1 Market Snapshot & Growth Engine
15.1.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
15.1.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
15.2 Commercial
15.2.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
15.2.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
15.3 Education
15.3.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
15.3.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
15.4 Government
15.4.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
15.4.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
15.5 Hospitality
15.5.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
15.5.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
15.6 Other Sectors
15.6.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
15.6.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)

16 RESIDENTIAL PREFABRICATED BUILDINGS

16.1 Market Overview
16.1.1 Residential Sector in Europe: Market Dynamics and Impact of COVID-19
16.1.2 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
16.1.3 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)

17 SYSTEM

17.1 Market Snapshot & Growth Engine
17.2 Market Overview
17.3 Cellular System
17.3.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)

17.3.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
17.4 Panel System
17.4.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
17.4.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
17.5 Skeleton System
17.5.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
17.5.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
17.6 Combined System
17.6.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
17.6.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
17.7 Other Systems
17.7.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
17.7.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)

18 DISTRIBUTION CHANNEL

18.1 Market Overview
18.1.1 Manufacture, Production, & Distribution
18.1.2 Online Distribution
18.1.3 Distribution through Developers

19 KEY COUNTRIES

19.1 Market Snapshot & Growth Engine
19.2 UK
19.2.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
19.2.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
19.2.3 System: Market Size & Forecast
19.2.4 Application: Market Size & Forecast
19.3 Germany
19.3.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
19.3.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
19.3.3 System: Market Size & Forecast
19.3.4 Application: Market Size & Forecast
19.4 France
19.4.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
19.4.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
19.4.3 System: Market Size & Forecast
19.4.4 Application: Market Size & Forecast

19.5 Italy
19.5.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
19.5.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
19.5.3 System: Market Size & Forecast
19.5.4 Application: Market Size & Forecast
19.6 Spain
19.6.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
19.6.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
19.6.3 System: Market Size & Forecast
19.6.4 Application: Market Size & Forecast
19.7 Nordic
19.7.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
19.7.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
19.7.3 System: Market Size & Forecast
19.7.4 Application: Market Size & Forecast
19.8 Russia
19.8.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
19.8.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
19.8.3 System: Market Size & Forecast
19.8.4 Application: Market Size & Forecast
19.9 Switzerland
19.9.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
19.9.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
19.9.3 System: Market Size & Forecast
19.9.4 Application: Market Size & Forecast
19.10 Austria
19.10.1 Market Size & Forecast 2019-2025 (Estimated Before COVID-19 Outbreak)
19.10.2 Market Size & Forecast 2020-2026 (Estimated Post COVID-19 Outbreak)
19.10.3 System: Market Size & Forecast
19.10.4 Application: Market Size & Forecast
19.11 Poland
19.11.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
19.11.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
19.11.3 System: Market Size & Forecast
19.11.4 Application: Market Size & Forecast
19.12 Belgium
19.12.1 Market Size & Forecast 2019-2025 (Estimated Before Covid-19 Outbreak)
19.12.2 Market Size & Forecast 2020-2026 (Estimated Post Covid-19 Outbreak)
19.12.3 System: Market Size & Forecast

19.12.4 Application: Market Size & Forecast

20 COMPETITIVE LANDSCAPE

20.1 Competition Overview

21 KEY COMPANY PROFILES

21.1 Alho Systembau
21.1.1 Business Overview
21.1.2 Product Offerings
21.2 Astron Buildings
21.2.1 Business Overview
21.2.2 Product Offerings
21.3 Berkeley Group
21.3.1 Business Overview
21.3.2 Product Offerings
21.4 Bouygues Batiment International
21.4.1 Business Overview
21.4.2 Product Offerings
21.5 Ceramic Houses
21.5.1 Business Overview
21.5.2 Product Offerings
21.6 DFH Group
21.6.1 Business Overview
21.6.2 Product Offerings
21.7 Fertighaus Weiss
21.7.1 Business Overview
21.7.2 Product Offerings
21.8 ILKE Homes
21.8.1 Business Overview
21.8.2 Product Offerings
21.9 KLEUSBERG
21.9.1 Business Overview
21.9.2 Product Offerings
21.10 Laing O'Rourke
21.10.1 Business Overview
21.10.2 Product Offerings
21.11 Modulaire Group

21.11.1 Business Overview
21.11.2 Product Offerings
21.12 Moelven
21.12.1 Business Overview
21.12.2 Product Offerings
21.13 SEGEZHA Group
21.13.1 Business Overview
21.13.2 Product Offerings
21.14 SKANSKA GROUP
21.14.1 Business Overview
21.14.2 Product Offerings
21.15 VITAHUS
21.15.1 Business Overview
21.15.2 Product Offerings
21.16 REM
21.16.1 Business Overview
21.16.2 Product Offerings
21.17 DANISH Modular System
21.17.1 Business Overview
21.17.2 Product Offerings
21.18 HUF HAUS
21.18.1 Business Overview
21.18.2 Product Offerings

22 REPORT SUMMARY

22.1 Key Takeaways
22.2 Strategic Recommendations

23 QUANTITATIVE SUMMARY

23.1 Market by Geography
23.2 UK
23.2.1 Market Size & Forecast
23.3 Germany
23.3.1 Market Size & Forecast
23.4 France
23.4.1 Market Size & Forecast
23.5 Italy

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23.5.1 Market Size & Forecast
23.6 Spain
23.6.1 Market Size & Forecast
23.7 Nordic
23.7.1 Market Size & Forecast
23.8 Russia
23.8.1 Market Size & Forecast
23.9 Switzerland
23.9.1 Market Size & Forecast
23.10 Austria
23.10.1 Market Size & Forecast
23.11 Poland
23.11.1 Market Size & Forecast
23.12 Belgium
23.12.1 Market Size & Forecast

24 APPENDIX

24.1 Abbreviations

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List Of Exhibits

LIST OF EXHIBITS

Exhibit 1 Segmentation of Prefabricated Buildings Market in Europe
Exhibit 2 Market Size Calculation Approach 2020
Exhibit 3 Factors Propelling Demand for Prefabricated Buildings
Exhibit 4 Factors Impacting Demand for Prefabricated Buildings
Exhibit 5 Factors Affecting Dynamics of Modular Construction Market in Europe
Exhibit 6 Construction Schedule Comparison
Exhibit 7 LCC Analysis for Prefabricated Building
Exhibit 8 Factors Affecting Capital Cost of Prefabricated Buildings
Exhibit 9 Supply Chain of Prefabricated Buildings
Exhibit 10 Value Chain Analysis of Prefabricated Building Market in Europe
Exhibit 11 Detailed Outlook of Distribution through Developers in European Countries
Exhibit 12 Growing Demand for Turnkey Solutions
Exhibit 13 Factors Propelling Demand for Turnkey Solutions
Exhibit 14 Impact of Space Constraints in Big Cities
Exhibit 15 High Profitability
Exhibit 16 Increased Demand for High-End and Customized Buildings
Exhibit 17 High Initial Cost
Exhibit 18 Difficulties in Integration along Supply Chain
Exhibit 19 Challenges Caused due to Poor Supply Chain
Exhibit 20 Political & Economic Uncertainty
Exhibit 21 Consumer Demand Trends
Exhibit 22 Europe: Prefabricated Building Market Historical Data 2017?2018 ($ billion)
Exhibit 23 Overview of PEST Analysis: Europe
Exhibit 24 Prefabricated Building Market in Europe 2019?2025 ($ billion)
Exhibit 25 Prefabricated Building Market in Europe 2020?2026 ($ billion)
Exhibit 26 Market Potential
Exhibit 27 Five Forces Analysis 2020
Exhibit 28 Incremental Growth by Prefabricated Building Market by Material 2020-2026 (Revenue)
Exhibit 29 Global Prefabricated Building Market by Material: Overview
Exhibit 30 CAGR Comparison of Prefabricated Building Market in Europe by Material 2020?2026
Exhibit 31 Factors Driving Demand for Steel in Prefabricated Buildings Market
Exhibit 32 Steel Industry Insights
Exhibit 33 EU Steel Consumption by Construction Sector YoY Change

Exhibit 34 Prefabricated Buildings Market in Europe by Steel 2019-2025 ($ billion)
Exhibit 35 Prefabricated Buildings Market in Europe by Steel 2020–2026 ($ billion)
Exhibit 36 Factors Driving Demand for Precast Concrete in Europe
Exhibit 37 Key Insights
Exhibit 38 Prefabricated Buildings Market in Europe by Concrete 2019-2025 ($ billion)
Exhibit 39 Prefabricated Buildings Market in Europe by Concrete 2020–2026 ($ billion)
Exhibit 40 Key Takeaways - Wood Products in Prefabricated Buildings Market
Exhibit 41 Key Insights
Exhibit 42 Prefabricated Buildings Market in Europe by Wood 2019-2025 ($ billion)
Exhibit 43 Prefabricated Buildings Market in Europe by Wood 2020–2026 ($ billion)
Exhibit 44 Prefabricated Buildings Market in Europe by Other Materials 2019-2025 ($ billion)
Exhibit 45 Prefabricated Buildings Market in Europe by Other Materials 2020–2026 ($ billion)
Exhibit 46 Incremental Growth by Application Type 2020-2026 (Revenue)
Exhibit 47 Prefabricated Building Market in Europe by Application: Overview
Exhibit 48 Prefabricated Building Market in Europe by Application: CAGR Comparison 2020-2026 (% share)
Exhibit 49 Residential vs. Non-Residential Prefabricated Building Market in Europe 2020-2026 ($ billion)
Exhibit 50 Incremental Growth of Non-Residential Prefabricated Building Market in Europe 2020-2026 (Revenue)
Exhibit 51 Non-Residential Prefabricated Buildings Market in Europe 2019-2025 ($ billion)
Exhibit 52 Non-Residential Prefabricated Building Market in Europe 2020?2026 ($ billion)
Exhibit 53 Prefabricated Building Market in Europe by Application Type: Overview
Exhibit 54 Global Non-Residential Prefabricated Building Market by Application: CAGR Comparison by Revenue 2020?2026
Exhibit 55 Commercial Prefabricated Buildings Market in Europe 2019-2025 ($ billion)
Exhibit 56 Commercial Prefabricated Building Market in Europe 20120?2026 ($ billion)
Exhibit 57 Commercial Sector Outlook
Exhibit 58 Prefabricated Buildings Market in Europe by Education Center 2019-2025 ($ billion)
Exhibit 59 Prefabricated Building Market in Europe by Education Sector 2020?2026 ($ billion)
Exhibit 60 Benefits of Modular Construction in Education Sector
Exhibit 61 Prefabricated Buildings Market in Europe by Government Sector 2019-2025 ($ billion)

Exhibit 62 Prefabricated Building Market in Europe by Government Sector 2020?2026 ($ billion)
Exhibit 63 Prefabricated Buildings Market in Europe by Hospitality Sector 2019-2025 ($ billion)
Exhibit 64 Prefabricated Building Market in Europe by Hospitality Sector 2020?2026 ($ billion)
Exhibit 65 Benefits of Prefabricated Bathroom Pods Driving Market Growth
Exhibit 66 European Hospitality Sector Impact due to COVID-19
Exhibit 67 Prefabricated Buildings Market in Europe by Other Sectors 2019-2025 ($ billion)
Exhibit 68 Prefabricated Building Market in Europe by Other Non-Residential Sectors 2020?2026 ($ billion)
Exhibit 69 CAGR Comparison of Other Sectors 2020-2026 (% share)
Exhibit 70 Key Insights
Exhibit 71 Residential Prefabricated Buildings Market in Europe 2019-2025 ($ billion)
Exhibit 72 Residential Prefabricated Building Market in Europe 2020?2026 ($ billion)
Exhibit 73 Incremental Growth by System 2020-2026 (Revenue)
Exhibit 74 Prefabricated Building Market in Europe by System: Overview
Exhibit 75 Prefabricated Buildings Market in Europe by Cellular System 2019-2025 ($ billion)
Exhibit 76 Prefabricated Buildings Market in Europe by Cellular System 2020–2026 ($ billion)
Exhibit 77 Benefits Offered by Cellular System
Exhibit 78 Prefabricated Buildings Market in Europe by Panel System 2019-2025 ($ billion)
Exhibit 79 Prefabricated Buildings Market in Europe by Panel System 2020–2026 ($ billion)
Exhibit 80 Prefabricated Buildings Market in Europe by Skeleton System 2019-2025 ($ billion)
Exhibit 81 Prefabricated Buildings Market in Europe by Skeleton System 2020–2026 ($ billion)
Exhibit 82 Advantages of Skeleton Systems in Prefabricated Buildings
Exhibit 83 Prefabricated Buildings Market in Europe by Combined System 2019-2025 ($ billion)
Exhibit 84 Prefabricated Buildings Market in Europe by Combined System 2020–2026 ($ billion)
Exhibit 85 Prefabricated Buildings Market in Europe by Other Systems 2019-2025 ($ billion)
Exhibit 86 Prefabricated Buildings Market in Europe by Other Systems 2020–2026 ($

billion)
Exhibit 87 Prefabricated Building Market by Distribution Channel
Exhibit 88 Incremental Growth by Geography 2020 & 2026
Exhibit 89 Prefabricated Building Market in UK 2019?2025 ($ billion)
Exhibit 90 Prefabricated Building Market in UK 2020?2026 ($ billion)
Exhibit 91 Prefabricated Building Market in Germany 2019?2025 ($ billion)
Exhibit 92 Prefabricated Building Market in Germany 2020?2026 ($ billion)
Exhibit 93 Prefabricated Building Market in France 2019?2025 ($ billion)
Exhibit 94 Prefabricated Building Market in France 2020?2026 ($ billion)
Exhibit 95 Prefabricated Building Market in Italy 2019?2025 ($ billion)
Exhibit 96 Prefabricated Building Market in Italy 2020?2026 ($ billion)
Exhibit 97 Prefabricated Building Market in Spain 2019?2025 ($ billion)
Exhibit 98 Prefabricated Building Market in Spain 202-?2026 ($ billion)
Exhibit 99 Prefabricated Building Market in Nordic 2019?2025 ($ billion)
Exhibit 100 Prefabricated Building Market in Nordic 2020?2026 ($ billion)
Exhibit 101 Russia: Prefabricated Building Market 2019?2025 ($ million)
Exhibit 102 Prefabricated Building Market in Russia 2020?2026 ($ million)
Exhibit 103 Prefabricated Building Market in Switzerland 2019?2025 ($ million)
Exhibit 104 Prefabricated Building Market in Switzerland 2020?2026 ($ million)
Exhibit 105 Prefabricated Building Market in Austria 2019?2025 ($ million)
Exhibit 106 Austria: Prefabricated Building Market 2020?2026 ($ million)
Exhibit 107 Prefabricated Building Market in Poland 2019?2025 ($ million)
Exhibit 108 Prefabricated Building Market in Poland 2020?2026 ($ million)
Exhibit 109 Prefabricated Building Market in Belgium 2019?2025 ($ million)
Exhibit 110 Prefabricated Building Market in Belgium 2020?2026 ($ million)

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List Of Tables

LIST OF TABLES

Table 1 Key Caveats
Table 2 Currency Conversion 2013?2020
Table 3 Key Trends in European Market
Table 4 Prefabricated Building Market in UK by System 2020-2026 ($ million)
Table 5 Prefabricated Building Market in UK by Application 2020-2026 ($ million)
Table 6 Prefabricated Building Market in Germany by System 2020-2026 ($ million)
Table 7 Prefabricated Building Market in Germany by Application 2020-2026 ($ million)
Table 8 Prefabricated Building Market in France by System 2020-2026 ($ million)
Table 9 Prefabricated Building Market in France by Application 2020-2026 ($ million)
Table 10 Prefabricated Building Market in Italy by System 2020-2026 ($ million)
Table 11 Prefabricated Building Market in Italy by Application 2020-2026 ($ million)
Table 12 Prefabricated Building Market in Spain by System 2020-2026 ($ million)
Table 13 Prefabricated Building Market in Spain by Application 2020-2026 ($ million)
Table 14 Prefabricated Building Market in Nordic by System 2020-2026 ($ million)
Table 15 Prefabricated Building Market in Nordic by Application 2020-2026 ($ million)
Table 16 Prefabricated Building Market in Russia by System 2020-2026 ($ million)
Table 17 Prefabricated Building Market in Russia by Application 2020-2026 ($ million)
Table 18 Prefabricated Building Market in Switzerland by System 2020-2026 ($ million)
Table 19 Prefabricated Building Market in Switzerland by Application 2020-2026 ($ million)
Table 20 Prefabricated Building Market in Austria by System 2020-2026 ($ million)
Table 21 Prefabricated Building Market in Austria by Application 2020-2026 ($ million)
Table 22 Prefabricated Building Market in Poland by System 2020-2026 ($ million)
Table 23 Prefabricated Building Market in Poland by Application 2020-2026 ($ million)
Table 24 Prefabricated Building Market in Belgium by System 2020-2026 ($ million)
Table 25 Prefabricated Building Market in Belgium by Application 2020-2026 ($ million)
Table 26 Alho Systembau: Major Product Offerings
Table 27 Astron Buildings: Major Product Offerings
Table 28 Berkley Group: Major Product Offerings
Table 29 Bouygues Batiment International: Major Product Offerings
Table 30 Ceramic Houses: Major Product Offerings
Table 31 DFH Group: Major Product Offerings
Table 32 Fertighaus Weiss: Major Product Offerings
Table 33 ilke Homes: Major Product Offerings
Table 34 Kleusberg: Major Product Offerings

Table 35 Laing O'Rourke: Major Product Offerings
Table 36 Modulaire Group: Major Product Offerings
Table 37 Melvin: Major Product Offerings
Table 38 Segezha Group: Major Product Offerings
Table 39 Skanska Group: Major Product Offerings
Table 40 Vitahus: Major Product Offerings
Table 41 REM: Major Product Offerings
Table 42 Danish Modular System: Major Product Offerings
Table 43 HUF HAUS: Major Product Offerings
Table 44 Prefabricated Building Market in Europe by Application 2020-2026 ($ billion)
Table 45 Prefabricated Building Market in Europe by Non-Residential Application 2020-2026 ($ billion)
Table 46 Prefabricated Building Market in Europe by Material 2020-2026 ($ billion)
Table 47 Prefabricated Building Market in Europe by System 2020-2026 ($ billion)
Table 48 Prefabricated Building Market in UK by System 2020-2026 ($ million)
Table 49 Prefabricated Building Market in UK by Application 2020-2026 ($ million)
Table 50 Prefabricated Building Market in Germany by System 2020-2026 ($ million)
Table 51 Prefabricated Building Market in Germany by Application 2020-2026 ($ million)
Table 52 Prefabricated Building Market in France by System 2020-2026 ($ million)
Table 53 Prefabricated Building Market in France by Application 2020-2026 ($ million)
Table 54 Prefabricated Building Market in Italy by System 2020-2026 ($ million)
Table 55 Prefabricated Building Market in Italy by Application 2020-2026 ($ million)
Table 56 Prefabricated Building Market in Spain by System 2020-2026 ($ million)
Table 57 Prefabricated Building Market in Spain by Application 2020-2026 ($ million)
Table 58 Prefabricated Building Market in Nordic by System 2020-2026 ($ million)
Table 59 Prefabricated Building Market in Nordic by Application 2020-2026 ($ million)
Table 60 Prefabricated Building Market in Russia by System 2020-2026 ($ million)
Table 61 Prefabricated Building Market in Russia by Application 2020-2026 ($ million)
Table 62 Prefabricated Building Market in Switzerland by System 2020-2026 ($ million)
Table 63 Prefabricated Building Market in Switzerland by Application 2020-2026 ($ million)
Table 64 Prefabricated Building Market in Austria by System 2020-2026 ($ million)
Table 65 Prefabricated Building Market in Austria by Application 2020-2026 ($ million)
Table 66 Prefabricated Building Market in Poland by System 2020-2026 ($ million)
Table 67 Prefabricated Building Market in Poland by Application 2020-2026 ($ million)
Table 68 Prefabricated Building Market in Belgium by System 2020-2026 ($ million)
Table 69 Prefabricated Building Market in Belgium by Application 2020-2026 ($ million)

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