

Plastic Additives Market - Global Outlook & Forecast 2021-2026

<https://marketpublishers.com/r/P0BEBBC7E1D0EN.html>

Date: December 2021

Pages: 309

Price: US\$ 3,750.00 (Single User License)

ID: P0BEBBC7E1D0EN

Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Plastic Additives Market Report

The plastic additives market was valued at USD 28.53 billion in 2020 and is expected to reach USD 38.77 billion by 2026 growing at a CAGR of 5.24%

Due to the growing population, rapid urbanization, and rising middle-class incomes, APAC countries will witness robust demand for plastic additives by end-user markets. To increase the innovative applications and for bioplastics, there will be heavy investments in the research and development of plastic additives in the forecast period. Thus, product growth is expected to remain stable and rising. Also, the innovation and usability of the additives for plastic have increased. This is the only reason why commodity plastics like Polyethylene, Polypropylene, PVC, or Polystyrene can be used in various engineering and even high-performance applications.

The following factors are likely to contribute to the growth of the plastic additives market-

- Cost effectiveness and commercialization

- Focus on developing the bio-based plastics

- Innovative Product Applications

- Rising demand for plastics from APAC and other regions

Replacement of conventional materials with plastic

KEY HIGHLIGHTS

Various regulations for the VOCs and toxic elements in the plastics have made it necessary for the vendors and manufacturers to invest in bio-based plastics.

Due to their reliability, longevity, light weightiness, and cost-effectiveness, plastics are replacing materials such as wood and metal more and more often, especially in the construction industry. This will fuel market growth.

Sectors such as packaging, consumer goods, and building and construction will emerge as major consumers of plastic additives. Factors such as fast-paced consumer lifestyle and technological advances will drive the demand for flexible packaging, e-commerce packaging, food and beverage packaging.

The study considers a detailed scenario of the present plastic additives market and its market dynamics for the period 2021-2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

PLASTIC ADDITIVES MARKET SEGMENTS

The plastic additives market report includes detailed segmentation by-

Additive Type

Plastic Type

Application

Geography

PLASTIC ADDITIVES MARKET SEGMENTATION

Lubricant and Slip additives are used in various classes of plastic resins and most profoundly in the commodity plastics for packaging usages. Populus countries of the Asia Pacific will add to the benefit of the market. Rapid urbanization and increasing population will aid the use of plastic resins for packaging purposes and thus will help the market for lubricants and slip additives to flourish in the future.

Market segmentation by Additive Type

Flame Retardants

Heat Stabilizers,

Impact Modifiers and Processing Aids

Lubricant and Slip Additives

Antioxidants

Blowing Agents

Antistatic Agents

Light Stabilizers

Others

Market segmentation by Plastic Type

Commodity Plastic

Polyethylene

Polypropylene

Polyvinyl Chloride

Polystyrene

Engineering Plastic

Polyamide

Polycarbonates

Acrylonitrile Butadiene

Polyacetal

Polyoxymethylene

Polyethylene Terephthalate

High-Performance Plastic

High Performance Polyamide

Polyphenylene sulfide

Liquid crystal polymer

Polyimides

Market segmentation by Application

Packaging

Consumer Goods

Construction

Automotive

Others

GEOGRAPHICAL ANALYSIS

APAC: APAC accounts for more than 50% of the share in the global plastic additives market. India and China will lead the market in this segment. An increase in demand for electric cars will be another factor that will boost the growth of plastic additives in APAC. It is forecasted that China will manufacture 13 million electric vehicles in 2023. This will drive the demand for plastic additives in the market.

Market segmentation by Geography

APAC

China

India

Japan

South Korea

Europe

Germany

Italy

France

Spain

UK

North America

US

Canada

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

UAE

South Africa

VENDOR ANALYSIS

The key companies in the plastic additives industry are BASF SE, SONGWON, Clariant AG, Albemarle Corporation, and ExxonMobil.

Songwon is a market leader in plastic additives, and more than 60% of the total revenue is due to the virtue of polymer additives stabilizers. This dominance in the market is due to its expertise in delivering quality products for various applications.

Key Vendors

BASF

SONGWON

Clariant AG

Albemarle Corporation

ExxonMobil

Other Prominent Vendors

Dow Chemical Company

Evonik Industries AG

Nouryon

LANXESS AG

SABIC

Kaneka Corporation

ADEKA Corporation

PMC Group

Covestro AG

Baerlocher Group

Astra Polymers

GRAFE

Milliken & Company

Avient Corporation

SABO

Sakai Chemical

Broadview Technologies

Kemipex

Ampacet Corporation

Valtris Speciality Chemicals

KEY QUESTIONS ANSWERED:

1. How big is the plastic additives market?
2. Which region has the highest market share in plastic additives?
3. Who are the key players in the global plastic additives industry?
4. What are the different segments covered in the plastic additives market?
5. What are the key driving factors driving the growth of the plastic additives industry?

6. What are the applications in the plastic additives market?

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