

Oleochemicals Market - Global Outlook & Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Oleochemicals Market Report

The oleochemical market is expected to reach USD 38,577.16 million by 2026, growing at a CAGR of 5.74% during 2021-2026.

The following factors are likely to contribute to the growth of the oleochemical market during the forecast period:

Increasing Demand for Green Chemicals

Rising Acceptance of Bio-Degradable Chemicals

High Demand from Consumer Markets

Easy Availability of Raw Materials

OLEOCHEMICALS MARKET INSIGHTS

Oleochemical-based products provide various diversification opportunities for chemical companies. The shift towards global trends is expected to boost the oleochemicals industry. To match the increasing demand from the consumers, the manufacturers are focusing on oleochemicals as renewable, sustainable alternatives to petrochemicals in the chemical industry. The growing acceptance of performance-oriented oleochemicals is driving the growth of the market.

SNIPPETS

The growing demand for bio-based eco-friendly products is surging the growth of oleochemicals in multiple applications across North America.

In recent years, tropical oils have been environmentally friendly and animal cruelty-free, gaining high traction in the global industry. The tropical oil market will grow at a faster rate during the forecast period.

The personal care sector is witnessing rapid growth in emerging economies such as China, India, and Latin American countries, which in turn, is fueling the demand for oleochemicals.

The study considers a detailed scenario of the present oleochemical market and its market dynamics for the period 2021-2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

OLEOCHEMICALS MARKET SEGMENTATION

This research report includes a detailed segmentation by

Type

Application

Raw Material

Geography

OLEOCHEMICAL MARKET SEGMENTS

Type: The increase in spending on healthcare and rising awareness associated with the health consciousness of the people are boosting the demand for pharmaceutical products. The growing pharmaceutical industry demands more raw materials,

excipients, and glycerin, resulting in the high growth of the whole oleochemicals industry.

Application: Oleochemicals in detergents are used to produce more lather and increasing cleansing properties. With the increasing concerns and environmental friendliness of oleochemicals, the manufacturers are promoting the adoption of oleochemicals across all detergents in the global market.

Raw Material: Tropical oils are healthy for consumption and use; this has encouraged manufacturers to adopt oleochemicals derived from tropical oil in multiple applications.

Market Segmentation by Type

Fatty Acids

Fatty Alcohols

Glycerin

Methyl Ester

Others

Market Segmentation by Application

Soaps and Detergents

Personal Care and Cosmetics

Pharmaceuticals

Food and Beverages

Others

Market Segmentation by Raw Material

Tropical Oil

Animal Oil

GEOGRAPHICAL ANALYSIS

Market Segmentation by Geography

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

APAC

Indonesia

Malaysia

India

China

Philippines

Latin America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

UAE

South Africa

VENDOR ANALYSIS

Companies in the oleochemicals industry focus on mergers and acquisitions to strengthen their product portfolio and enter new markets. Regional players have started to expand their presence internationally to gain a high market share. Manufacturers are extensively investing in R&D to develop innovative products to get an edge over the competition. For instance, Emery oleochemicals have expanded its distribution partnership with Omya Inc. The company provides technical support to Emery's US customers for Green Polymer additives products, such as lubricants and specialty plasticizers.

Key Vendors

BASF

Croda International plc

Evonik

Wilmar

Emery oleochemicals

Other Prominent Vendors

Cargill

Kuala Lumpur Kepong Berhad

Kao Corporation

Nouryon

Stepan

Eastman Chemical Company

Corbion

IOI Oleochemical

SABIC

Godrej Chemicals

Ecogreen Oleochemicals

Vantage Specialty Chemicals

Oleon Nv

Chemrez Technologies

JNJ Oleochemicals

Sakamoto Yakuhin Kogyo

Archer Daniels Midland Company (ADM)

Terravia

P&G Chemicals

AkzoNobel

KEY QUESTIONS ANSWERED:

1. How big is the oleochemicals market?
2. Which application segment dominated the oleochemicals market?
3. Who are the key players in the oleochemicals industry?
4. What are the factors driving the oleochemicals industry?
5. Which region held the highest share in the oleochemicals market?
6. Which region is the major producer and consumer for Oleochemicals products market?

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