

Medical Gloves Market - Global Outlook & Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Medical Gloves Market Report

The medical glove market is expected to reach USD 18.56 billion by 2026, growing at a CAGR of 11.64%.

During the COVID-19 pandemic, global demand for single-use gloves skyrocketed, exceeding the existing production capacity of manufacturers by an estimated 215 billion units, or about 37%. Although manufacturers are working hard to increase production, industry experts are predicting possible shortages in 2021. However, the demand for surgical gloves reduced significantly as about 28 million surgeries were canceled or postponed during the pandemic. But post COVID-19, the number of surgeries performed will go high, which will accelerate the demand. North America dominates the global medical gloves market share, followed by Europe, APAC, Latin America, and Middle East & Africa. In the future new products, expansions, and collaborations will be crucial for companies to maintain revenue growth. For example, a key player, Supermax, currently has 24 billion pieces of gloves per annum, and the company is planning to expand it to over 44 billion pieces by the end of 2024.

The following factors are likely to contribute to the growth of the medical glove market during the forecast period:

Increased demand for low protein powder-free gloves

Introduction of biodegradable gloves

Growing demand for non-medical gloves

Progressive emphasis on stringent healthcare regulations across regions

The study considers a detailed scenario of the present medical gloves market and its market dynamics for the period 2021-2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

MEDICAL GLOVES MARKET SEGMENTATION

The global medical gloves market research report includes a detailed segmentation by Category, Application, End-user, Material, Geography.

MEDICAL GLOVES MARKET SEGMENTS

By material, the global medical nitrile gloves market dominates with 54.59% of the market share and is primarily due to its increased usage in medical applications. Nitrile glove offers a key advantage over latex as some people suffer from latex sensitivity, resulting in latex allergy and other skin problems.

The COVID-19 pandemic increased the demand for the examination glove a hundred times more than the normal demand in the industry at about 82.32%. A lot of surgeries were also delayed, and this caused slow growth in the surgical gloves market.

By category, healthcare professionals have been using disposable gloves with a powdered surface, increasing their market share; however, the powdered glove was causing severe allergies. Skin irritations made the end-users shift towards powder-free products. But still, the end-users with sweating issues and jobs demanding frequent changes in gloves prefer powdered ones because they provide better grip and more flexibility to wear and remove.

The hospital's segment accounted for more than half of the shares because hospitals are the primary contact for people's health issues. In addition, hospitals are the preferred place to undergo surgeries as they are equipped with the required technology, and skilled professionals handle complex cases.

By Category

Powder Free

Powdered

By Application

Examination

Surgical

By Material

Nitrile

Latex

Vinyl

Neoprene

Others

By End User

Hospital

Diagnostic Labs

ASCs

Clinics

Others

GEOGRAPHICAL ANALYSIS

The number of surgeries North American region is increasing due to developed health infrastructure and an increase in the old population. This, in turn, is expected to propel the growth.

In 2020, Europe accounted for around 30.90% of the medical gloves market share. The number of surgeries performed is increasing due to the increase in the geriatric population and the technological advancement helping the patients heal faster.

Asia-Pacific is home to more than half of the world's population, and the bulk of this population is still hugely underserved. The diagnostics market will have a higher growth rate in this region due to the increase in infectious disease, combined with the aging population, which has put an immense strain on the healthcare resources in the region.

By Geography

Europe

Germany

Italy

France

UK

Spain

APAC

China

Japan

India

Australia

South Korea

North America

United States

Canada

Latin America

Brazil

Mexico

Argentina

Colombia

Chile

Middle East & Africa

South Africa

Saudi Arabia

Turkey

Iran

VENDOR ANALYSIS

The global medical gloves market is highly competitive, and dynamic characterized by many global, regional, and local vendors offering a diverse range of medical gloves for both examination and surgical applications. Approximately 400 vendors are offering a wide array of medical gloves worldwide.

Moreover, most of the leading players focus on implementing various strategies such as establishing strategic collaborations, increase R&D investment, new product launches, and strengthening their distribution networks.

Most companies are developing or commercializing medical gloves with advanced materials including low protein latex, nitrile, polyisoprene, polychloroprene, and chloroprene also with biodegradable material to pursue sustainability strategies. For instance, in June 2019, Top Glove launched its Biogreen Biodegradable Nitrile Gloves.

Top Glove is the industry leader with 29% of the shares with its innovative wide range of latex surgical and examination, double donning surgical, nitrile surgical and examination gloves, griplusplus nitrile gloves, and others.

Prominent Vendors

Top Glove

Ansell

Kossan Rubber Industries

Hartalega Holdings

Supermax

Mercator

Other Prominent Vendors

Indoplas

Tan Sin Lian Industries

Innovative Gloves

Happy Hand Glove

Phoenix Rubber

Hycare

Meditech Gloves

I-Care

Spenser Glove Manufacturing

Glove Resources

UG Healthcare

Quality Latex Products

Bergamot

B.Braun Melsungen

A1 Glove

Acteon

Adventa Health

Akzenta International

AlboLand

Asid Bonz

Berner International

Body Products

BSN Medical

Ceabis

Cardinal Health

Didactic

Demophorous Healthcare

Elcya

Erener Medikal

Franz Mensch

Gemma

Hepro.us

Hum GmbH

Hygeco

Intco Medical

International Biomedical

Kaltek

Kanam

Leboo

Low Derma

Medadv

Medibase

Molnlycke Health Care

MRK Healthcare

Neomedic

Pidegree Industrial

Polyco Healthline

RFB Latex

Riverstone Holdings

Robinson Healthcare

Shield Scientific

Smart Glove

Sri Trang Agro Industry

Symperit

Troge Medical

Unigloves

Winmed Group

WRP Asia Pacific

Wujiang Evergreen

YTY Group

KEY QUESTIONS ANSWERED:

1. How big is the global medical gloves market?
2. At what CAGR is the medical gloves market projected to grow in the forecast period (2021-2026)?
3. What are the types of end-users in the medical gloves market?
4. Which region is expected to have the highest market share?
5. What is the impact of COVID-19 on the global medical gloves market?

Contents

1 RESEARCH METHODOLOGY

2 RESEARCH OBJECTIVES

3 RESEARCH PROCESS

4 SCOPE & COVERAGE

4.1 Market Definition

4.1.1 Inclusions

4.1.2 Exclusions

4.1.3 Market Estimation Caveats

4.2 Base Year

4.3 Scope of the Study

4.3.1 Market Segmentation by Material

4.3.2 Market Segmentation by Application

4.3.3 Market Segmentation by Category

4.3.4 Market Segmentation by End-User

4.3.5 Market Segmentation by Geography

5 REPORT ASSUMPTIONS & CAVEATS

5.1 Key Caveats

5.2 Currency Conversion

5.3 Market Derivation

6 MARKET AT A GLANCE

7 INTRODUCTION

7.1 Overview

7.1.1 Current State of Medical Glove Market

7.2 Impact of COVID-19 on Surgical & Examination Gloves

7.2.1 Surgical Medical Gloves

7.2.2 Examination Medical Gloves

7.3 Supply Chain Impact on the Medical Glove Market

8 MARKET OPPORTUNITIES & TRENDS

- 8.1 Increased Demand for Low Protein Powder-Free Gloves
- 8.2 Introduction of Biodegradable Gloves
- 8.3 Growing Demand for Non-Medical Powdered Gloves
- 8.4 Emphasis on Stringent Health Regulations

9 MARKET GROWTH ENABLERS

- 9.1 Increasing Number of Surgeries
- 9.2 Availability of Innovative Medical Gloves
- 9.3 Increased Use of Double Gloving
- 9.4 Increased Focus on Safety and Hygiene Standards

10 MARKET RESTRAINTS

- 10.1 Threat from Counterfeit Medical Gloves
- 10.2 Pricing & Supply Issues Due to COVID-19
- 10.3 Risks of Reuse of Medical Gloves in LMICS
- 10.4 Risk & Complications Associated with Medical Gloves

11 MARKET LANDSCAPE

- 11.1 Market Overview
- 11.2 Market Size & Forecast
 - 11.2.1 Revenue & Unit Shipment
 - 11.2.2 Market by Material Type
 - 11.2.3 Market by Category
 - 11.2.4 Market by Application
 - 11.2.5 Market by End-User
 - 11.2.6 Market by Geography
- 11.3 Five Forces Analysis
 - 11.3.1 Threat of New Entrants
 - 11.3.2 Bargaining Power of Suppliers
 - 11.3.3 Bargaining Power of Buyers
 - 11.3.4 Threat of Substitutes
 - 11.3.5 Competitive Rivalry

12 MATERIAL

- 12.1 Market Snapshot & Growth Engine (Revenue)
- 12.2 Market Snapshot & Growth Engine (Unit Shipment)
- 12.3 Market Overview
- 12.4 Nitrile Medical Gloves
 - 12.4.1 Market Overview
 - 12.4.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 12.4.3 Nitrile Medical Glove: Geography (Revenue)
 - 12.4.4 Nitrile Medical Glove: Geography (Unit Shipment)
- 12.5 Latex Medical Gloves
 - 12.5.1 Market Overview
 - 12.5.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 12.5.3 Latex Medical Glove: Geography (Revenue)
 - 12.5.4 Latex Medical Glove: Geography (Unit Shipment)
- 12.6 Vinyl Medical Gloves
 - 12.6.1 Market Overview
 - 12.6.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 12.6.3 Vinyl Medical Glove: Geography (Revenue)
 - 12.6.4 Vinyl Medical Glove: Geography (Unit Shipment)
- 12.7 Neoprene Medical Gloves
 - 12.7.1 Market Overview
 - 12.7.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 12.7.3 Neoprene Medical Glove: Geography (Revenue)
 - 12.7.4 Neoprene Medical Glove: Geography (Unit Shipment)
- 12.8 Others Medical Gloves
 - 12.8.1 Market Overview
 - 12.8.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 12.8.3 Other Medical Glove: Geography (Revenue)
 - 12.8.4 Other Medical Glove: Geography (Unit Shipment)

13 APPLICATION

- 13.1 Market Snapshot & Growth Engine (Revenue)
- 13.2 Market Snapshot & Growth Engine (Unit Shipment)
- 13.3 Market Overview
- 13.4 Examination
 - 13.4.1 Market Overview
 - 13.4.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 13.4.3 Examination: Geography (Revenue)

13.4.4 Examination: Geography (Unit Shipment)

13.5 Surgical Glove

13.5.1 Market Overview

13.5.2 Market Size & Forecast (Revenue & Unit Shipment)

13.5.3 Surgical Glove: Geography (Revenue)

13.5.4 Surgical Glove: Geography (Unit Shipment)

14 CATEGORY

14.1 Market Snapshot & Growth Engine (Revenue)

14.2 Market Snapshot & Growth Engine (Unit Shipment)

14.3 Market Overview

14.4 Powder-Free

14.4.1 Market Overview

14.4.2 Market Size & Forecast (Revenue & Unit Shipment)

14.4.3 Powder Free: Geography (Revenue)

14.4.4 Powder Free: Geography (Unit Shipment)

14.5 Powdered

14.5.1 Market Overview

14.5.2 Market Size & Forecast (Revenue & Unit Shipment)

14.5.3 Powder Free: Geography (Revenue)

14.5.4 Powder Free: Geography (Unit Shipment)

15 END-USER

15.1 Market Snapshot & Growth Engine (Revenue)

15.2 Market Snapshot & Growth Engine (Unit Shipment)

15.3 Market Overview

15.4 Hospitals

15.4.1 Market Overview

15.4.2 Market Size & Forecast (Revenue & Unit Shipment)

15.4.3 Hospitals: Geography (Revenue)

15.4.4 Hospitals: Geography (Unit Shipment)

15.5 Diagnostic Laboratories

15.5.1 Market Overview

15.5.2 Market Size & Forecast (Revenue & Unit Shipment)

15.5.3 Diagnostic Laboratories: Geography (Revenue)

15.5.4 Diagnostic Laboratories: Geography (Unit Shipment)

15.6 ASCS

- 15.6.1 Market Overview
- 15.6.2 Market Size & Forecast (Revenue & Unit Shipment)
- 15.6.3 ASCs: Geography (Revenue)
- 15.6.4 ASCs: Geography (Unit Shipment)
- 15.7 Clinics
 - 15.7.1 Market Overview
 - 15.7.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 15.7.3 Clinics: Geography (Revenue)
 - 15.7.4 Clinics: Geography (Unit Shipment)
- 15.8 Others
 - 15.8.1 Market Overview
 - 15.8.2 Market Size & Forecast (Revenue & Unit Shipment)
 - 15.8.3 Others: Geography (Revenue)
 - 15.8.4 Others: Geography (Unit Shipment)

16 GEOGRAPHY

- 16.1 Market Snapshot & Growth Engine (Revenue)
- 16.2 Market Snapshot & Growth Engine (Unit Shipment)
- 16.3 Geographic Overview

17 NORTH AMERICA

- 17.1 Market Overview
- 17.2 Market Size & Forecast
 - 17.2.1 Revenue & Unit Shipment
- 17.3 North America: Material Type (Revenue)
- 17.4 North America: Material Type (Unit Shipment)
- 17.5 North America: Application (Revenue)
- 17.6 North America: Application (Unit Shipment)
- 17.7 North America: Category (Revenue)
- 17.8 North America: Category (Unit Shipment)
- 17.9 North America: End-User (Revenue)
- 17.10 North America: End-User (Unit Shipment)
- 17.11 Key Countries (Revenue)
- 17.12 Key Countries (Unit Shipment)
 - 17.12.1 US: Market Size & Forecast (Revenue & Unit Shipment)
 - 17.12.2 Canada: Market Size & Forecast (Revenue & Unit Shipment)

18 EUROPE

- 18.1 Market Overview
- 18.2 Market Size & Forecast
 - 18.2.1 Revenue & Unit Shipment
- 18.3 Europe: Material Type (Revenue)
- 18.4 Europe: Material Type (Unit Shipment)
- 18.5 Europe: Application (Revenue)
- 18.6 Europe: Application (Unit Shipment)
- 18.7 Europe: Category (Revenue)
- 18.8 Europe: Category (Unit Shipment)
- 18.9 Europe: End-User (Revenue)
- 18.10 Europe: End-User (Unit Shipment)
- 18.11 Key Countries (Revenue)
- 18.12 Key Countries (Unit Shipment)
 - 18.12.1 Germany: Market Size & Forecast (Revenue & Unit Shipment)
 - 18.12.2 Italy: Market Size & Forecast (Revenue & Unit Shipment)
 - 18.12.3 France: Market Size & Forecast (Revenue & Unit Shipment)
 - 18.12.4 UK: Market Size & Forecast (Revenue & Unit Shipment)
 - 18.12.5 Spain: Market Size & Forecast (Revenue & Unit Shipment)

19 APAC

- 19.1 Market Overview
- 19.2 Market Size & Forecast
 - 19.2.1 Revenue & Unit Shipment
- 19.3 APAC: Material Type (Revenue)
- 19.4 APAC: Material Type (Unit Shipment)
- 19.5 APAC: Application (Revenue)
- 19.6 APAC: Application (Unit Shipment)
- 19.7 APAC: Category (Revenue)
- 19.8 APAC: Category (Unit Shipment)
- 19.9 APAC: End-User (Revenue)
- 19.10 APAC: End-User (Unit Shipment)
- 19.11 Key Countries (Revenue)
- 19.12 Key Countries (Unit Shipment)
 - 19.12.1 China: Market Size & Forecast (Revenue & Unit Shipment)
 - 19.12.2 Japan: Market Size & Forecast (Revenue & Unit Shipment)
 - 19.12.3 India: Market Size & Forecast (Revenue & Unit Shipment)

19.12.4 Australia: Market Size & Forecast (Revenue & Unit Shipment)

19.12.5 South Korea: Market Size & Forecast (Revenue & Unit Shipment)

20 LATIN AMERICA

20.1 Market Overview

20.2 Market Size & Forecast

20.2.1 Revenue & Unit Shipment

20.3 Latin America: Material Type (Revenue)

20.4 Latin America: Material Type (Unit Shipment)

20.5 Latin America: Application (Revenue)

20.6 Latin America: Application (Unit Shipment)

20.7 Latin America: Category (Revenue)

20.8 Latin America: Category (Unit Shipment)

20.9 Latin America: End-User (Revenue)

20.10 Latin America: End-User (Unit Shipment)

20.11 Key Countries (Revenue)

20.12 Key Countries (Unit Shipment)

20.12.1 Brazil: Market Size & Forecast (Revenue & Unit Shipment)

20.12.2 Mexico: Market Size & Forecast (Revenue & Unit Shipment)

20.12.3 Argentina: Market Size & Forecast (Revenue & Unit Shipment)

20.12.4 Colombia: Market Size & Forecast (Revenue & Unit Shipment)

20.12.5 Chile: Market Size & Forecast (Revenue & Unit Shipment)

21 MIDDLE EAST & AFRICA

21.1 Market Overview

21.2 Market Size & Forecast

21.2.1 Revenue & Unit Shipment

21.3 Middle East & Africa: Material Type (Revenue)

21.4 Middle East & Africa: Material Type (Unit Shipment)

21.5 Middle East & Africa: Application (Revenue)

21.6 Middle East & Africa: Application (Unit Shipment)

21.7 Middle East & Africa: Category (Revenue)

21.8 Middle East & Africa: Category (Unit Shipment)

21.9 Middle East & Africa: End-User (Revenue)

21.10 Middle East & Africa: End-User (Unit Shipment)

21.11 Key Countries (Revenue)

21.12 Key Countries (Unit Shipment)

- 21.12.1 South Africa: Market Size & Forecast (Revenue & Unit Shipment)
- 21.12.2 Saudi Arabia: Market Size & Forecast (Revenue & Unit Shipment)
- 21.12.3 Turkey: Market Size & Forecast (Revenue & Unit Shipment)
- 21.12.4 Iran: Market Size & Forecast (Revenue & Unit Shipment)

22 COMPETITIVE LANDSCAPE

- 22.1 Competition Overview
- 22.2 Market Share Analysis
 - 22.2.1 Top Glove
 - 22.2.2 Ansell
 - 22.2.3 Kossan Rubber Industries
 - 22.2.4 Hartalega Holdings
 - 22.2.5 Supermax
 - 22.2.6 Mercator

23 KEY COMPANY PROFILES

- 23.1 Top Glove
 - 23.1.1 Business Overview
 - 23.1.2 Product Offerings
 - 23.1.3 Key Strategies
 - 23.1.4 Key Strengths
 - 23.1.5 Key Opportunities
- 23.2 Ansell
 - 23.2.1 Business Overview
 - 23.2.2 Product Offerings
 - 23.2.3 Key Strategies
 - 23.2.4 Key Strengths
 - 23.2.5 Key Opportunities
- 23.3 Kossan Rubber Industries
 - 23.3.1 Business Overview
 - 23.3.2 Product Offerings
 - 23.3.3 Key Strategies
 - 23.3.4 Key Strengths
 - 23.3.5 Key Opportunities
- 23.4 Supermax
 - 23.4.1 Business Overview
 - 23.4.2 Product Offerings

23.4.3 Key Strategies

23.4.4 Key Strengths

23.4.5 Key Opportunities

23.5 Mercator

23.5.1 Business Overview

23.5.2 Product Offerings

23.5.3 Key Strategies

23.5.4 Key Strengths

23.5.5 Key Opportunities

23.6 Hartalega Holdings

23.6.1 Business Overview

23.6.2 Product Offerings

23.6.3 Key Strategies

23.6.4 Key Strengths

23.6.5 Key Opportunities

24 OTHER PROMINENT VENDORS

24.1 A1 Glove

24.1.1 Business Overview

24.1.2 Product Offerings

24.2 Acteon

24.2.1 Business Overview

24.2.2 Product Offerings

24.3 Adventa Health

24.3.1 Business Overview

24.3.2 Product Offerings

24.4 Akzenta International

24.4.1 Business Overview

24.4.2 Product Offerings

24.5 Alboland

24.5.1 Business Overview

24.5.2 Product Offerings

24.6 Asid Bonz

24.6.1 Business Overview

24.6.2 Product Offerings

24.7 B. Braun Melsungen

24.7.1 Business Overview

24.7.2 Product Offerings

24.8 Bergamot

24.8.1 Business Overview

24.8.2 Product Offerings

24.9 Berner International

24.9.1 Business Overview

24.9.2 Product Offerings

24.10 Body Products

24.10.1 Business Overview

24.10.2 Product Offerings

24.11 BSN Medical

24.11.1 Business Overview

24.11.2 Product Offerings

24.12 Ceabis

24.12.1 Business Overview

24.12.2 Product Offerings

24.13 Cardinal Health

24.13.1 Business Overview

24.13.2 Product Offerings

24.14 Didactic

24.14.1 Business Overview

24.14.2 Product Offerings

24.15 Demophorius Healthcare

24.15.1 Business Overview

24.15.2 Product Offerings

24.16 Elcya

24.16.1 Business Overview

24.16.2 Product Offerings

24.17 Erenler Medikal

24.17.1 Business Overview

24.17.2 Product Offerings

24.18 Franz Mensch

24.18.1 Business Overview

24.18.2 Product Offerings

24.19 Glove Resources

24.19.1 Business Overview

24.19.2 Product Offerings

24.20 Gemma

24.20.1 Business Overview

24.20.2 Product Offerings

- 24.21 Hycare
 - 24.21.1 Business Overview
 - 24.21.2 Product Offerings
- 24.22 Happy Hand Glove
 - 24.22.1 Business Overview
 - 24.22.2 Product Offerings
- 24.23 HEPRO.US
 - 24.23.1 Business Overview
 - 24.23.2 Product Offerings
- 24.24 Hum
 - 24.24.1 Business Overview
 - 24.24.2 Product Offerings
- 24.25 Hygeco
 - 24.25.1 Business Overview
 - 24.25.2 Product Offerings
- 24.26 I-Care
 - 24.26.1 Business Overview
 - 24.26.2 Product Offerings
- 24.27 Innovative Gloves
 - 24.27.1 Business Overview
 - 24.27.2 Product Offerings
- 24.28 Intco Medical
 - 24.28.1 Business Overview
 - 24.28.2 Product Offerings
- 24.29 International Biomedical
 - 24.29.1 Business Overview
 - 24.29.2 Product Offerings
- 24.30 Indoplas
 - 24.30.1 Business Overview
 - 24.30.2 Product Offerings
- 24.31 Kaltek
 - 24.31.1 Business Overview
 - 24.31.2 Product Offerings
- 24.32 Kanam Latex Industries
 - 24.32.1 Business Overview
 - 24.32.2 Product Offerings
- 24.33 Leboo Healthcare Products
 - 24.33.1 Business Overview
 - 24.33.2 Product Offerings

- 24.34 Low Derma
 - 24.34.1 Business Overview
 - 24.34.2 Product Offerings
- 24.35 Meditech Gloves
 - 24.35.1 Business Overview
 - 24.35.2 Product Offerings
- 24.36 Medadv
 - 24.36.1 Business Overview
 - 24.36.2 Product Offerings
- 24.37 Medibase
 - 24.37.1 Business Overview
 - 24.37.2 Product Offerings
- 24.38 M?Inlycke Health Care
 - 24.38.1 Business Overview
 - 24.38.2 Product Offerings
- 24.39 MRK Healthcare
 - 24.39.1 Business Overview
 - 24.39.2 Product Offerings
- 24.40 Maxwell Glove Manufacturing Berhad
 - 24.40.1 Business Overview
 - 24.40.2 Product Offerings
- 24.41 Neomedic
 - 24.41.1 Business Overview
 - 24.41.2 Product Offerings
- 24.42 Phoenix Rubber Products
 - 24.42.1 Business Overview
 - 24.42.2 Product Offerings
- 24.43 Pidegree Industrial
 - 24.43.1 Business Overview
 - 24.43.2 Product Offerings
- 24.44 Polyco Healthline
 - 24.44.1 Business Overview
 - 24.44.2 Product Offerings
- 24.45 Quality Latex Products
 - 24.45.1 Business Overview
 - 24.45.2 Product Offerings
- 24.46 RFB Latex
 - 24.46.1 Business Overview
 - 24.46.2 Product Offerings

- 24.47 Riverstone Holdings
 - 24.47.1 Business Overview
 - 24.47.2 Product Offerings
- 24.48 Robinson Healthcare
 - 24.48.1 Business Overview
 - 24.48.2 Product Offerings
- 24.49 Shield Scientific
 - 24.49.1 Business Overview
 - 24.49.2 Product Offerings
- 24.50 Smart Glove
 - 24.50.1 Business Overview
 - 24.50.2 Product Offerings
- 24.51 Sri Trang Agro-Industry
 - 24.51.1 Business Overview
 - 24.51.2 Product Offerings
- 24.52 Semperit
 - 24.52.1 Business Overview
 - 24.52.2 Product Offerings
- 24.53 Tan Sin Lian Industries
 - 24.53.1 Business Overview
 - 24.53.2 Product Offerings
- 24.54 Troge Medical
 - 24.54.1 Business Overview
 - 24.54.2 Product Offerings
- 24.55 UG Healthcare
 - 24.55.1 Business Overview
 - 24.55.2 Product Offerings
- 24.56 Unigloves
 - 24.56.1 Business Overview
 - 24.56.2 Product Offerings
- 24.57 Winmed Group
 - 24.57.1 Business Overview
 - 24.57.2 Product Offerings
- 24.58 WRP Asia Pacific
 - 24.58.1 Business Overview
 - 24.58.2 Product Offerings
- 24.59 Wujiang Evergreen
 - 24.59.1 Business Overview
 - 24.59.2 Product Offerings

24.60 YTY Group

24.60.1 Business Overview

24.60.2 Product Offerings

25 REPORT SUMMARY

25.1 Key Takeaways

25.2 Strategic Recommendations

26 QUANTITATIVE SUMMARY

26.1 Geography by Revenue

26.2 Geography by Unit Shipment

26.3 End-User by Revenue

26.4 End-User by Unit Shipment

26.5 Application by Revenue

26.6 Application by Unit Shipment

26.7 Category by Revenue

26.8 Category by Unit Shipment

26.9 Material Type by Revenue

26.10 Material Type by Unit Shipment

26.11 North America: End-User by Revenue

26.12 North America: End-User by Unit Shipment

26.13 North America: Application by Revenue

26.14 North America: Application by Unit Shipment

26.15 North America: Category by Revenue

26.16 North America: Category by Unit Shipment

26.17 North America Material Type by Revenue

26.18 North America: Material Type by Unit Shipment

26.19 Europe: End-User by Revenue

26.20 Europe: End-User by Unit Shipment

26.21 Europe: Application by Revenue

26.22 Europe: Application by Unit Shipment

26.23 Europe: Category by Revenue

26.24 Europe: Category by Unit Shipment

26.25 Europe: Material Type by Revenue

26.26 Europe: Material Type by Unit Shipment

26.27 APAC: End-User by Revenue

26.28 APAC: End-User by Unit Shipment

- 26.29 APAC: Application by Revenue
- 26.30 APAC: Application by Unit Shipment
- 26.31 APAC: Category by Revenue
- 26.32 APAC: Category by Unit Shipment
- 26.33 APAC Material Type by Revenue
- 26.34 APAC: Material Type by Unit Shipment
- 26.35 Latin America: End-User by Revenue
- 26.36 Latin America: End-User by Unit Shipment
- 26.37 Latin America: Application by Revenue
- 26.38 Latin America: Application by Unit Shipment
- 26.39 Latin America: Category by Revenue
- 26.40 Latin America: Category by Unit Shipment
- 26.41 Latin America Material Type by Revenue
- 26.42 Latin America: Material Type by Unit Shipment
- 26.43 Middle East & Africa: End-User by Revenue
- 26.44 Middle East & Africa: End-User by Unit Shipment
- 26.45 Middle East & Africa: Application by Revenue
- 26.46 Middle East & Africa: Application by Unit Shipment
- 26.47 Middle East & Africa: Category by Revenue
- 26.48 Middle East & Africa: Category by Unit Shipment
- 26.49 Middle East & Africa: Material Type by Revenue
- 26.50 Middle East & Africa: Material Type by Unit Shipment

27 APPENDIX

27.1 Abbreviations

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 1 Segmentation of Global Medical Glove Market
- Exhibit 2 Market Size Calculation Approach 2020
- Exhibit 3 Global Medical Glove Market 2020
- Exhibit 4 Impact of COVID-19 on Manufacturing Medical Glove
- Exhibit 5 COVID-19 Tests Performed in Key Countries During Initial Stages of First Wave (millions)
- Exhibit 6 Supply Chain in Medical Gloves Market
- Exhibit 7 Impact of Increased Demand for Low Protein Powder-Free Gloves
- Exhibit 8 Low Protein Powder Free Gloves
- Exhibit 9 Impact of Introduction of Biodegradable Gloves
- Exhibit 10 Global Volume of Medical Glove Consumed in 2020 (billion units)
- Exhibit 11 Impact of Growing Demand for Non-Medical Powdered Gloves
- Exhibit 12 Impact of Emphasis on Stringent Health Regulations
- Exhibit 13 Impact of Increasing Number of Surgeries
- Exhibit 14 Global Burden of Diseases
- Exhibit 15 Impact of Availability of Innovative Medical Gloves
- Exhibit 16 Impact of Increased Use of Double Gloving
- Exhibit 17 Impact of Increased Focus on Safety & Hygiene Standards
- Exhibit 18 Key Performance Parameters Manufacturers Can Consider Complying with ASTM Standards
- Exhibit 19 Impact of Threat from Counterfeit Medical Gloves
- Exhibit 20 Impact of Pricing & Supply Issues Due to COVID-19
- Exhibit 21 Impact of Risks of Reuse of Medical Gloves in LMICS
- Exhibit 22 Impact of Risk & Complications Associated with Medical Gloves
- Exhibit 23 Global Medical Glove Market 2020–2026 (\$ billion)
- Exhibit 24 Global Medical Glove Market 2020–2026 (billion units)
- Exhibit 25 Global Medical Glove Market by Material Type 2020 & 2026 (% share)
- Exhibit 26 Global Medical Glove Market by Category 2020 & 2026 (% share)
- Exhibit 27 Global Medical Glove Market by Application 2020 & 2026 (% share)
- Exhibit 28 Global Medical Glove Market by End-User 2020 & 2026 (% share)
- Exhibit 29 Global Medical Glove Market by Geography 2020 & 2026 (% share)
- Exhibit 30 Five Forces Analysis 2020
- Exhibit 31 Incremental Growth by Material Type 2020 & 2026 (\$ billion)
- Exhibit 32 Incremental Growth by Material Type 2020 & 2026 (Billion Units)
- Exhibit 33 Medical Glove Market by Material Type

- Exhibit 34 Global Medical Glove Market by Material Type: Incremental Growth
- Exhibit 35 Global Medical Glove Market by Material Type: Absolute Growth
- Exhibit 36 Key Benefits of Nitrile Medical Gloves
- Exhibit 37 Global Medical Glove Market by Nitrile Material: Incremental Versus Absolute Growth
- Exhibit 38 Global Nitrile Medical Gloves Market 2020–2026 (\$ billion)
- Exhibit 39 Global Nitrile Medical Gloves Market 2020–2026 (billion units)
- Exhibit 40 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 41 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 42 Global Medical Glove Market by Latex Material: Incremental Versus Absolute Growth
- Exhibit 43 Global Latex Medical Gloves Market 2020–2026 (\$ billion)
- Exhibit 44 Global Latex Medical Gloves Market 2020–2026 (billion units)
- Exhibit 45 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 46 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 47 Global Medical Glove Market by Vinyl Material: Incremental Versus Absolute Growth
- Exhibit 48 Global Vinyl Medical Gloves Market 2020–2026 (\$ billion)
- Exhibit 49 Global Vinyl Medical Gloves Market 2020–2026 (billion units)
- Exhibit 50 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 51 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 52 Global Medical Glove Market by Neoprene Material: Incremental Versus Absolute Growth
- Exhibit 53 Global Neoprene Medical Gloves Market 2020–2026 (\$ billion)
- Exhibit 54 Global Neoprene Medical Gloves Market 2020–2026 (billion units)
- Exhibit 55 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 56 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 57 Global Medical Glove Market by others Material: Incremental Versus Absolute Growth
- Exhibit 58 Key Advantages of Polyisoprene Gloves
- Exhibit 59 Global Other Medical Gloves Market 2020–2026 (\$ billion)
- Exhibit 60 Global Other Medical Gloves Market 2020–2026 (billion units)
- Exhibit 61 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 62 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 63 Incremental Growth by Application 2020 & 2026 (\$ billion)
- Exhibit 64 Incremental Growth by Segment 2020 & 2026 (Billion Units)
- Exhibit 65 Medical Glove Market by Application
- Exhibit 66 Global Medical Glove Market by Application: Incremental Growth
- Exhibit 67 Global Medical Glove Market by Application: Absolute Growth

Exhibit 68 Global Examination Medical Glove Market: Incremental Versus Absolute Growth

Exhibit 69 Global Examination Medical Gloves Market 2020–2026 (\$ billion)

Exhibit 70 Global Examination Medical Glove Market 2020–2026 (billion units)

Exhibit 71 Incremental Growth by Geography 2020 & 2026 (\$ billion)

Exhibit 72 Incremental Growth by Geography 2020 & 2026 (Billion Units)

Exhibit 73 Global Medical Glove Market by Surgical Glove: Incremental Versus Absolute Growth

Exhibit 74 Global Surgical Medical Gloves Market 2020–2026 (\$ billion)

Exhibit 75 Global Surgical Medical Glove Market 2020–2026 (billion units)

Exhibit 76 Incremental Growth by Geography 2020 & 2026

Exhibit 77 Incremental Growth by Geography 2020 & 2026 (Billion Units)

Exhibit 78 Incremental Growth by Category 2020 & 2026 (\$ billion)

Exhibit 79 Incremental Growth by Segment 2020 & 2026 (Billion Units)

Exhibit 80 Medical Glove Market by Category

Exhibit 81 Global Medical Glove Market by Category: Incremental Growth

Exhibit 82 Global Medical Glove Market by Category: Absolute Growth

Exhibit 83 Global Powder-Free Medical Gloves Market: Incremental Versus Absolute Growth

Exhibit 84 Global Powder-Free Medical Gloves Market 2020–2026 (\$ billion)

Exhibit 85 Global Powder-free Medical Glove Market 2020–2026 (billion units)

Exhibit 86 Incremental Growth by Geography 2020 & 2026 (\$ billion)

Exhibit 87 Incremental Growth by Geography 2020 & 2026 (Billion Units)

Exhibit 88 Global Powdered Medical Glove Market: Incremental Versus Absolute Growth

Exhibit 89 Global Powdered Medical Gloves Market 2020–2026 (\$ billion)

Exhibit 90 Global Powdered Medical Glove Market 2020–2026 (billion units)

Exhibit 91 Incremental Growth by Geography 2020 & 2026

Exhibit 92 Incremental Growth by Geography 2020 & 2026 (Billion Units)

Exhibit 93 Incremental Growth by End User 2020 & 2026 (\$ billion)

Exhibit 94 Incremental Growth by Segment 2020 & 2026 (Billion Units)

Exhibit 95 Medical Glove Market by End-user

Exhibit 96 Global Medical Glove Market by End-User: Incremental Growth

Exhibit 97 Global Medical Glove Market by End-User: Absolute Growth

Exhibit 98 Global Medical Glove Market by Hospitals: Incremental Versus Absolute Growth

Exhibit 99 Global Medical Gloves Market by Hospitals 2020–2026 (\$ billion)

Exhibit 100 Global Medical Glove Market by Hospitals 2020–2026 (billion units)

Exhibit 101 Incremental Growth by Geography 2020 & 2026 (\$ billion)

- Exhibit 102 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 103 Global Medical Glove Market by Diagnostic Laboratory: Incremental Versus Absolute Growth
- Exhibit 104 Global Medical Gloves Market by Diagnostic Laboratory 2020–2026 (\$ billion)
- Exhibit 105 Global Medical Glove Market by Diagnostic Laboratories 2020–2026 (billion units)
- Exhibit 106 Incremental Growth by Geography 2020 & 2026 (\$Billion)
- Exhibit 107 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 108 Global Medical Glove Market by ASCs: Incremental Versus Absolute Growth
- Exhibit 109 Global Medical Gloves Market by ASCs 2020–2026 (\$ billion)
- Exhibit 110 Global Medical Glove Market by ASCs 2020–2026 (billion units)
- Exhibit 111 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 112 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 113 Global Medical Glove Market by Clinics: Incremental Versus Absolute Growth
- Exhibit 114 Global Medical Gloves Market by Clinics 2020–2026 (\$ billion)
- Exhibit 115 Global Medical Glove Market by Clinics 2020–2026 (billion units)
- Exhibit 116 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 117 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 118 Global Medical Glove Market by Others: Incremental Versus Absolute Growth
- Exhibit 119 Global Medical Gloves Market by Others 2020–2026 (\$ billion)
- Exhibit 120 Global Medical Glove Market by Others 2020–2026 (billion units)
- Exhibit 121 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 122 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 123 Incremental Growth by Geography 2020 & 2026 (\$ billion)
- Exhibit 124 Incremental Growth by Geography 2020 & 2026 (Billion Units)
- Exhibit 125 Medical Glove Market by Geography
- Exhibit 126 Global Medical Glove Market by Geography: Incremental Growth
- Exhibit 127 Global Medical Glove Market by Geography: Absolute Growth
- Exhibit 128 Elective Surgeries Performed & Cancelled During the Pandemic (in millions)
- Exhibit 129 Medical vs. Non-Medical Glove Market Share
- Exhibit 130 Global Medical Glove Market by North America: Incremental Versus Absolute Growth
- Exhibit 131 Medical Glove Market in North America: Key Countries (\$ billion)
- Exhibit 132 Medical Glove Market in North America 2020–2026 (\$ billion)
- Exhibit 133 Medical Glove Market in North America 2020–2026 (billion units)

- Exhibit 134 Incremental Growth by Material Type 2020 & 2026 (\$ billion)
- Exhibit 135 Incremental Growth by Material Type 2020 & 2026 (Billion Units)
- Exhibit 136 Incremental Growth by Application 2020 & 2026 (\$ billion)
- Exhibit 137 Incremental Growth by Application 2020 & 2026 (Billion Units)
- Exhibit 138 Incremental Growth by Category 2020 & 2026 (\$ billion)
- Exhibit 139 Incremental Growth by Category 2020 & 2026 (Billion Units)
- Exhibit 140 Incremental Growth by End-User 2020 & 2026 (\$ billion)
- Exhibit 141 Incremental Growth by End-User 2020 & 2026 (Billion Units)
- Exhibit 142 Incremental Growth in North America 2020 & 2026 (\$ billion)
- Exhibit 143 Incremental Growth in North America 2020 & 2026 (Billion Units)
- Exhibit 144 Medical Glove Market in US 2020–2026 (\$ billion)
- Exhibit 145 Medical Glove Market in US 2020–2026 (billion units)
- Exhibit 146 Medical Glove Market in Canada 2020–2026 (\$ billion)
- Exhibit 147 Medical Glove Market in Canada 2020–2026 (billion units)
- Exhibit 148 Major Surgical Procedures Performed in Hospitals in Europe per 100,000 people 2018
- Exhibit 149 Medical Glove Market in Europe: Key Countries (\$ billion)
- Exhibit 150 Global Medical Glove Market by Europe: Incremental Versus Absolute Growth
- Exhibit 151 Medical Glove Market in Europe 2020–2026 (\$ billion)
- Exhibit 152 Medical Glove Market in Europe 2020–2026 (billion units)
- Exhibit 153 Incremental Growth by Material Type 2020 & 2026 (\$ billion)
- Exhibit 154 Incremental Growth by Material Type 2020 & 2026 (Billion Units)
- Exhibit 155 Incremental Growth by Application 2020 & 2026 (\$ billion)
- Exhibit 156 Incremental Growth by Application 2020 & 2026 (Billion Units)
- Exhibit 157 Incremental Growth by Category 2020 & 2026 (\$ billion)
- Exhibit 158 Incremental Growth by Category 2020 & 2026 (Billion Units)
- Exhibit 159 Incremental Growth by End-User 2020 & 2026 (\$ billion)
- Exhibit 160 Incremental Growth by End-User 2020 & 2026 (Billion Units)
- Exhibit 161 Incremental Growth in Europe 2020 & 2026 (\$ billion)
- Exhibit 162 Incremental Growth in Europe 2020 & 2026 (Billion Units)
- Exhibit 163 Medical Glove Market in Germany 2020–2026 (\$ billion)
- Exhibit 164 Medical Glove Market in Germany 2020–2026 (billion units)
- Exhibit 165 Medical Glove Market in Italy 2020–2026 (\$ billion)
- Exhibit 166 Medical Glove Market in Italy 2020–2026 (billion units)
- Exhibit 167 Medical Glove Market in France 2020–2026 (\$ billion)
- Exhibit 168 Medical Glove Market in France 2020–2026 (billion units)
- Exhibit 169 Medical Glove Market in UK 2020–2026 (\$ billion)
- Exhibit 170 Medical Glove Market in UK 2020–2026 (billion units)

- Exhibit 171 Medical Glove Market in Spain 2020–2026 (\$ billion)
- Exhibit 172 Medical Glove Market in Spain 2020–2026 (billion units)
- Exhibit 173 Medical Glove Market in APAC: Key Countries (\$ billion)
- Exhibit 174 Medical Glove Market by APAC: Incremental Versus Absolute Growth
- Exhibit 175 Medical Glove Market in APAC 2020–2026 (\$ billion)
- Exhibit 176 Medical Glove Market in APAC 2020–2026 (billion units)
- Exhibit 177 Incremental Growth by Material Type 2020 & 2026 (\$ billion)
- Exhibit 178 Incremental Growth by Material Type 2020 & 2026 (Billion Units)
- Exhibit 179 Incremental Growth by Application Segment 2020 & 2026
- Exhibit 180 Incremental Growth by Application Segment 2020 & 2026 (Billion Units)
- Exhibit 181 Incremental Growth by Category Segment 2020 & 2026 (\$ Billion)
- Exhibit 182 Incremental Growth by Category Segment 2020 & 2026 (Billion Units)
- Exhibit 183 Incremental Growth by End-User 2020 & 2026 (\$ billion)
- Exhibit 184 Incremental Growth by End-User 2020 & 2026 (Billion Units)
- Exhibit 185 Incremental Growth in APAC 2020 & 2026 (\$ Billion)
- Exhibit 186 Incremental Growth in APAC 2020 & 2026 (Billion Units)
- Exhibit 187 Medical Glove Market in China 2020–2026 (\$ billion)
- Exhibit 188 Medical Glove Market in China 2020–2026 (billion units)
- Exhibit 189 Medical Glove Market in Japan 2020–2026 (\$ billion)
- Exhibit 190 Medical Glove Market in Japan 2020–2026 (billion units)
- Exhibit 191 Medical Glove Market in India 2020–2026 (\$ billion)
- Exhibit 192 Medical Glove Market in India 2020–2026 (billion units)
- Exhibit 193 Medical Glove Market in Australia 2020–2026 (\$ billion)
- Exhibit 194 Medical Glove Market in Australia 2020–2026 (billion units)
- Exhibit 195 Medical Glove Market in South Korea 2020–2026 (\$ billion)
- Exhibit 196 Medical Glove Market in South Korea 2020–2026 (billion units)
- Exhibit 197 Global Medical Glove Market by Latin America: Incremental Versus Absolute Growth
- Exhibit 198 Medical Glove Market in Latin America 2020–2026 (\$ billion)
- Exhibit 199 Medical Glove Market in Latin America 2020–2026 (billion units)
- Exhibit 200 Incremental Growth by Material Type 2020 & 2026 (\$ billion)
- Exhibit 201 Incremental Growth by Material Type 2020 & 2026 (Billion Unit)
- Exhibit 202 Incremental Growth by Application 2020 & 2026 (\$ billion)
- Exhibit 203 Incremental Growth by Application 2020 & 2026 (Billion Units)
- Exhibit 204 Incremental Growth by Category 2020 & 2026 (\$ billion)
- Exhibit 205 Incremental Growth by Category 2020 & 2026 (Billion Units)
- Exhibit 206 Incremental Growth by End-User 2020 & 2026 (\$ billion)
- Exhibit 207 Incremental Growth by End-User 2020 & 2026 (Billion Units)
- Exhibit 208 Incremental Growth in Latin America 2020 & 2026 (\$ billion)

- Exhibit 209 Incremental Growth in Latin America 2020 & 2026 (Billion Unit)
- Exhibit 210 Medical Glove Market in Brazil 2020–2026 (\$ billion)
- Exhibit 211 Medical Glove Market in Brazil 2020–2026 (billion units)
- Exhibit 212 Medical Glove Market in Mexico 2020–2026 (\$ billion)
- Exhibit 213 Medical Glove Market in Mexico 2020–2026 (billion units)
- Exhibit 214 Medical Glove Market in Argentina 2020–2026 (\$ billion)
- Exhibit 215 Medical Glove Market in Argentina 2020–2026 (billion units)
- Exhibit 216 Medical Glove Market in Colombia 2020–2026 (\$ billion)
- Exhibit 217 Medical Glove Market in Colombia 2020–2026 (billion units)
- Exhibit 218 Medical Glove Market in Chile 2020–2026 (\$ billion)
- Exhibit 219 Medical Glove Market in Chile 2020–2026 (billion units)
- Exhibit 220 Medical Glove Market in Middle East & Africa: Key Countries (\$ billion)
- Exhibit 221 Global Medical Glove Market by Middle East and Africa: Incremental Versus Absolute Growth
- Exhibit 222 Medical Glove Market in Middle East & Africa 2020–2026 (\$ billion)
- Exhibit 223 Medical Glove Market in Middle East & Africa 2020–2026 (billion units)
- Exhibit 224 Incremental Growth by Material Type 2020 & 2026 (\$ billion)
- Exhibit 225 Incremental Growth by Material Type 2020 & 2026 (Billion Unit)
- Exhibit 226 Incremental Growth by Application 2020 & 2026 (\$ billion)
- Exhibit 227 Incremental Growth by Application 2020 & 2026 (Billion Units)
- Exhibit 228 Incremental Growth by Category 2020 & 2026 (\$ billion)
- Exhibit 229 Incremental Growth by Category 2020 & 2026 (Billion Units)
- Exhibit 230 Incremental Growth by Segment 2020 & 2026 (\$ Billion)
- Exhibit 231 Incremental Growth by End-User 2020 & 2026 (Billion Units)
- Exhibit 232 Incremental Growth in Middle East & Africa 2020 & 2026 (\$ billion)
- Exhibit 233 Incremental Growth in Middle East & Africa 2020 & 2026 (Billion Units)
- Exhibit 234 Medical Glove Market in South Africa 2020–2026 (\$ billion)
- Exhibit 235 Medical Glove Market in South Africa 2020–2026 (billion units)
- Exhibit 236 Medical Glove Market in Saudi Arabia 2020–2026 (\$ billion)
- Exhibit 237 Medical Glove Market in Saudi Arabia 2020–2026 (billion units)
- Exhibit 238 Medical Glove Market in Turkey 2020–2026 (\$ billion)
- Exhibit 239 Medical Glove Market in Turkey 2020–2026 (billion units)
- Exhibit 240 Medical Glove Market in Iran 2020–2026 (\$ billion)
- Exhibit 241 Medical Glove Market in Iran 2020–2026 (billion units)
- Exhibit 242 Global Medical Glove Market Share
- Exhibit 243 Top Glove Revenue 2018- 2020 (\$ billion)
- Exhibit 244 Ansell Revenue 2018 -2020 (\$ billion)
- Exhibit 245 Kossan Revenue 201-2020 (\$ million)

List Of Tables

LIST OF TABLES

Table 1 Key Caveats
Table 2 Currency Conversion 2013?2020
Table 3 Changes in Consumption of Medical Glove in Hospitals
Table 4 Prevalence of Various Potential High-Risk Groups
Table 5 Innovative Medical Gloves
Table 6 Demand for Examination Gloves Per Person, Per Year
Table 7 Medical Glove Market in Latin America: Key Countries (\$ billion)
Table 8 Top Glove: Major Product Offerings
Table 9 Ansell: Major Product Offerings
Table 10 Kossan Rubber Industries: Major Product Offerings
Table 11 Supermax: Major Product Offerings
Table 12 Mercator: Major Product Offerings
Table 13 Hartalega Holdings: Major Product Offerings
Table 14 A1 Glove: Major Product Offerings
Table 15 ACTEON: Major Product Offerings
Table 16 ADVENTA Health: Major Product Offerings
Table 17 AKZENTA INTERNATIONAL: Major Product Offerings
Table 18 AlboLand: Major Product Offerings
Table 19 ASID BONZ: Major Product Offerings
Table 20 B. Braun Melsungen: Major Product Offerings
Table 21 Bergamot: Major Product Offerings
Table 22 BERNER International: Major Product Offerings
Table 23 Body Products: Major Product Offerings
Table 24 BSN medical: Major Product Offerings
Table 25 CEABIS: Major Product Offerings
Table 26 Cardinal Health: Major Product Offerings
Table 27 DIDACTIC: Major Product Offerings
Table 28 Demophorius Healthcare: Major Product Offerings
Table 29 Elcya: Major Product Offerings
Table 30 ERENLER MED?KAL: Major Product Offerings
Table 31 Franz Mensch: Major Product Offerings
Table 32 Glove Resources: Major Product Offerings
Table 33 Gemma: Major Product Offerings
Table 34 Hycare: Major Product Offerings
Table 35 Happy Hand Glove: Major Product Offerings

Table 36 Hepro.us: Major Product Offerings
Table 37 HUM: Major Product Offerings
Table 38 Hygeco: Major Product Offerings
Table 39 I-CARE: Major Product Offerings
Table 40 Innovative Gloves: Major Product Offerings
Table 41 Intco Medical: Major Product Offerings
Table 42 International Biomedical: Major Product Offerings
Table 43 Indoplas: Major Product Offerings
Table 44 KALTEK: Major Product Offerings
Table 45 Kanam Latex Industries: Major Product Offerings
Table 46 Leboo Healthcare Products: Major Product Offerings
Table 47 Low Derma: Major Product Offerings
Table 48 Meditech Gloves: Major Product Offerings
Table 49 medadv: Major Product Offerings
Table 50 medibase: Major Product Offerings
Table 51 M?Inlycke Health Care: Major Product Offerings
Table 52 MRK Healthcare: Major Product Offerings
Table 53 Maxwell Glove Manufacturing Berhad: Major Product Offerings
Table 54 Neomedic: Major Product Offerings
Table 55 Phoenix Rubber Products: Major Product Offerings
Table 56 Pidegree Industrial: Major Product Offerings
Table 57 Polyco Healthline: Major Product Offerings
Table 58 Quality Latex Products: Major Product Offerings
Table 59 RFB Latex: Major Product Offerings
Table 60 Riverstone Holdings: Major Product Offerings
Table 61 Robinson Healthcare: Major Product Offerings
Table 62 SHIELD Scientific: Major Product Offerings
Table 63 Smart Glove: Major Product Offerings
Table 64 Sri Trang Agro-Industry: Major Product Offerings
Table 65 Semperit: Major Product Offerings
Table 66 Tan Sin Lian Industries: Major Product Offerings
Table 67 TROGE MEDICAL: Major Product Offerings
Table 68 UG Healthcare: Major Product Offerings
Table 69 Unigloves: Major Product Offerings
Table 70 Winmed Group: Major Product Offerings
Table 71 WRP Asia Pacific: Major Product Offerings
Table 72 Wujiang Evergreen: Major Product Offerings
Table 73 YTY Group: Major Product Offerings
Table 74 Global Medical Glove Market by Geography 2020?2026 (\$ billion)

Table 75 Global Medical Glove Market by Geography 2020?2026 (%)
Table 76 Global Medical Glove Market by Geography 2020?2026 (billion Units)
Table 77 Global Medical Glove Market by Geography 2020?2026 (%)
Table 78 Global Medical Glove Market by End -User 2020?2026 (\$ billion)
Table 79 Global Medical Glove Market by End-User 2020?2026 (%)
Table 80 Global Medical Glove Market by End -User 2020?2026 (billion Units)
Table 81 Global Medical Glove Market by End-User 2020?2026 (%)
Table 82 Global Medical Glove Market by Application 2020?2026 (\$ billion)
Table 83 Global Medical Glove Market by Application 2020?2026 (%)
Table 84 Global Medical Glove Market by Application 2020?2026 (billion Units)
Table 85 Global Medical Glove Market by Application 2020?2026 (%)
Table 86 Global Medical Glove Market by Category 2020?2026 (\$ billion)
Table 87 Global Medical Glove Market by Category 2020?2026 (%)
Table 88 Global Medical Glove Market by Category 2020?2026 (billion Units)
Table 89 Global Medical Glove Market by Category 2020?2026 (%)
Table 90 Global Medical Glove Market by Material Type 2020?2026 (\$ billion)
Table 91 Global Medical Glove Market by Material Type 2020?2026 (%)
Table 92 Global Medical Glove Market by Volume 2020?2026 (billion Units)
Table 93 Global Medical Glove Market by Volume 2020?2026 (%)
Table 94 North America Medical Glove Market by End -User 2020?2026 (\$ billion)
Table 95 North America Medical Glove Market by End-User 2020?2026 (%)
Table 96 North America Medical Glove Market by End -User 2020?2026 (billion Units)
Table 97 North America Medical Glove Market by End-User 2020?2026 (%)
Table 98 North America Medical Glove Market by Application 2020?2026 (\$ billion)
Table 99 North America Medical Glove Market by Application 2020?2026 (%)
Table 100 North America Medical Glove Market by Application 2020?2026 (billion Units)
Table 101 North America Medical Glove Market by Application 2020?2026 (%)
Table 102 North America Medical Glove Market by Category 2020?2026 (\$ billion)
Table 103 North America Medical Glove Market by Category 2020?2026 (%)
Table 104 North America Medical Glove Market by Category 2020?2026 (billion Units)
Table 105 North America Medical Glove Market by Category 2020?2026 (%)
Table 106 North America Medical Glove Market by Material Type 2020?2026 (\$ billion)
Table 107 North America Medical Glove Market by Material Type 2020?2026 (%)
Table 108 North America Medical Glove Market by Material Type 2020?2026 (billion Units)
Table 109 North America Medical Glove Market by Volume 2020?2026 (%)
Table 110 Europe Medical Glove Market by End -User 2020?2026 (\$ billion)
Table 111 Europe Medical Glove Market by End-User 2020?2026 (%)
Table 112 Europe Medical Glove Market by End -User 2020?2026 (billion Units)

Table 113 Europe Medical Glove Market by End-User 2020?2026 (%)
Table 114 Europe Medical Glove Market by Application 2020?2026 (\$ billion)
Table 115 Europe Medical Glove Market by Application 2020?2026 (%)
Table 116 Europe Medical Glove Market by Application 2020?2026 (billion Units)
Table 117 Europe Medical Glove Market by Application 2020?2026 (%)
Table 118 Europe Medical Glove Market by Category 2020?2026 (\$ billion)
Table 119 Europe Medical Glove Market by Category 2020?2026 (%)
Table 120 Europe Medical Glove Market by Category 2020?2026 (billion Units)
Table 121 Europe Medical Glove Market by Category 2020?2026 (%)
Table 122 Europe Medical Glove Market by Material Type 2020?2026 (\$ billion)
Table 123 Europe Medical Glove Market by Material Type 2020?2026 (%)
Table 124 Europe Medical Glove Market by Material Type 2020?2026 (billion Units)
Table 125 Europe Medical Glove Market by Volume 2020?2026 (%)
Table 126 APAC Medical Glove Market by End -User 2020?2026 (\$ billion)
Table 127 APAC Medical Glove Market by End-User 2020?2026 (%)
Table 128 APAC Medical Glove Market by End -User 2020?2026 (billion Units)
Table 129 APAC Medical Glove Market by End-User 2020?2026 (%)
Table 130 APAC Medical Glove Market by Application 2020?2026 (\$ billion)
Table 131 APAC Medical Glove Market by Application 2020?2026 (%)
Table 132 APAC Medical Glove Market by Application 2020?2026 (billion Units)
Table 133 APAC Medical Glove Market by Application 2020?2026 (%)
Table 134 APAC Medical Glove Market by Category 2020?2026 (\$ billion)
Table 135 APAC Medical Glove Market by Category 2020?2026 (%)
Table 136 APAC Medical Glove Market by Category 2020?2026 (billion Units)
Table 137 APAC Medical Glove Market by Category 2020?2026 (%)
Table 138 APAC Medical Glove Market by Material Type 2020?2026 (\$ billion)
Table 139 APAC Medical Glove Market by Material Type 2020?2026 (%)
Table 140 APAC Medical Glove Market by Material Type 2020?2026 (billion Units)
Table 141 APAC Medical Glove Market by Volume 2020?2026 (%)
Table 142 Latin America Medical Glove Market by End -User 2020?2026 (\$ billion)
Table 143 Latin America Medical Glove Market by End-User 2020?2026 (%)
Table 144 Latin America Medical Glove Market by End -User 2020?2026 (billion Units)
Table 145 Latin America Medical Glove Market by End-User 2020?2026 (%)
Table 146 Latin America Medical Glove Market by Application 2020?2026 (\$ billion)
Table 147 Latin America Medical Glove Market by Application 2020?2026 (%)
Table 148 Latin America Medical Glove Market by Application 2020?2026 (billion Units)
Table 149 Latin America Medical Glove Market by Application 2020?2026 (%)
Table 150 Latin America Medical Glove Market by Category 2020?2026 (\$ billion)
Table 151 Latin America Medical Glove Market by Category 2020?2026 (%)

Table 152 Latin America Medical Glove Market by Category 2020?2026 (billion Units)

Table 153 Latin America Medical Glove Market by Category 2020?2026 (%)

Table 154 Latin America Medical Glove Market by Material Type 2020?2026 (\$ billion)

Table 155 Latin America Medical Glove Market by Material Type 2020?2026 (%)

Table 156 Latin America Medical Glove Market by Material Type 2020?2026 (billion Units)

Table 157 Latin America Material Type Medical Glove Market by Volume 2020?2026 (%)

Table 158 Middle East & Africa Medical Glove Market by End -User 2020?2026 (\$ billion)

Table 159 Middle East & Africa Medical Glove Market by End-User 2020?2026 (%)

Table 160 Middle East & Africa Medical Glove Market by End -User 2020?2026 (billion Units)

Table 161 Middle East & Africa Medical Glove Market by End-User 2020?2026 (%)

Table 162 Middle East & Africa Medical Glove Market by Application 2020?2026 (\$ billion)

Table 163 Middle East & Africa Medical Glove Market by Application 2020?2026 (%)

Table 164 Middle East & Africa Medical Glove Market by Application 2020?2026 (billion Units)

Table 165 Middle East & Africa Medical Glove Market by Application 2020?2026 (%)

Table 166 Middle East & Africa Medical Glove Market by Category 2020?2026 (\$ billion)

Table 167 Middle East & Africa Medical Glove Market by Category 2020?2026 (%)

Table 168 Middle East & Africa Medical Glove Market by Category 2020?2026 (billion Units)

Table 169 Middle East & Africa Medical Glove Market by Category 2020?2026 (%)

Table 170 Middle East & Africa Medical Glove Market by Material Type 2020?2026 (\$ billion)

Table 171 Middle East & Africa Medical Glove Market by Material Type 2020?2026 (%)

Table 172 Middle East & Africa Medical Glove Market by Material Type 2020?2026 (billion Units)

Table 173 Middle East & Africa Medical Glove Market by Material Type 2020?2026 (%)

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