

Medical Gloves Market - Global Outlook and Forecast 2020-2025

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Medical Gloves Market Report

The medical gloves market is expected to grow at a CAGR of over 15% during the period 2019–2025.

The global medical gloves market is growing at a healthy rate. The growth can be attributed to the growing demand for safety and hygiene standards to prevent the risk of contamination and infections in healthcare settings during medical and treatment measures. The growth in surgical procedures for several diseases and potential risk reduction for surgical site infection (SSI) is likely to fuel the market growth.

Health care professionals will continue to demand the latest medical gloves to treat acute and chronic diseases, which will promote safe and effective treatment outcomes. The emergence of new pandemic challenges such as COVID-19 will drive the future growth of the market. A strong preference for non-powdered medical gloves is also likely to drive future market growth.

The following factors are likely to contribute to the growth of the medical gloves market during the forecast period:

Emergence of New Pandemic Challenge

Progressive Emphasis on Stringent Health Regulations across Regions

Increased Focus on Safety and Hygiene Standards

Growth in Surgical Procedures

The study considers the present scenario of the medical gloves market and its market dynamics for the period 2019-2025. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspect of the market. It profiles and examines leading companies and other prominent ones operating in the market. The research report covers the market in terms of revenue and volume forecast.

MEDICAL GLOVES MARKET SEGMENTATION

This research report includes a detailed segmentation by Material, Application, Category, End-user, and geography. The nitrile gloves segment is expected to grow at a healthy CAGR during the forecast period. The demand for nitrile gloves is increasing due to the number of benefits, including alleviating allergies and increased chemical and puncture resistance. Manufacturers are preparing nitrile ones as comfortable as latex with improved quality. Hence, manufacturers are increasingly focusing on developing a new type of accelerator-free nitrile gloves. They contain less chemicals and are stronger than traditional nitrile ones without compromising comfort. With the ongoing shift from latex to nitrile, manufacturers reported high sales from nitrile gloves in 2019.

The global examination medical gloves market is expected to reach over \$10 billion by 2025. The growing demand from the healthcare industry is a major factor contributing to the growth. The increasing usage of examination gloves to prevent healthcare professionals from the transmission of infectious agents is another driver, which is influencing the growth. These are made of latex, nitrile, and vinyl. Latex and nitrile exam gloves are often used when dealing with high-risk situations involving blood, body fluids, or patients with infectious diseases such as COVID-19 pandemic.

The powder-free medical gloves segment accounts for the largest market share as a majority of commercially available medical gloves are non-powdered ones. The demand is expected to grow at a steady rate primarily due to the low risk of infections. Several medical studies have stated that powder-free gloves are considered cleaner than powdered ones. This characteristic has increased the popularity and demand from the healthcare industry. With the rising importance of powder-free ones, vendors are strategizing to offer innovative gloves with best-in-class manufacturing procedures.

In terms of revenue, hospitals and diagnostic laboratories are the major end-users in the medical gloves market. The segment is growing at a healthy rate and is likely to grow during the forecast period. This is primarily due to the high adoption of the latest generation treatment practices with standard hygiene and safety measures. The aging population and the increasing pool of patients with diseases such as CVDs, COPD, neurovascular diseases, gynecological diseases, cancer, orthopedic ailments are the major factors driving the growth of the hospital segment.

The diagnostic laboratories end-user segment accounted for over 29% share of the global market. The segment is growing at a healthy rate majorly due to the widespread usage in laboratory settings. Research professionals use examination medical gloves in these settings. The segment includes both public health laboratories and reference laboratories. In the recent outbreak of COVID-19 pandemic, diagnostic laboratories have been on the front line of the battle against the virus, providing specimen collection, coordinating supplies, and offering testing facilities.

Segmentation by Material

Latex

Nitrile

Vinyl

Neoprene

Others

By Application

Examination

Surgical

By End-user

Hospital

Diagnostic Laboratories

ASCs

Clinics

Others

By Category

Non-powdered/powder-free

Powdered

INSIGHTS BY GEOGRAPHY

The North American market is expected to grow at a CAGR of over 15% during the period 2019–2025. The region is characterized by high penetration of advanced treatment solutions for chronic and acute diseases, advancements in material such as latex-free non-allergic gloves. With the favorable government financial support for several surgical procedures results in the higher uptake of surgeries as well as surgical gloves.

North America offers tremendous growth opportunities; therefore, the market is expected to continue to grow during the upcoming period. The US is the major revenue contributor to the global market. The country holds the highest value due to better healthcare facilities and medical coverage and spending. The US medical gloves market is growing at a significant rate and is likely to grow during the forecast period.

By Geography

North America

Canada

US

Europe

UK

Germany

France

Italy

Spain

APAC

China

Japan

South Korea

Australia

India

Latin America

Brazil

Mexico

Argentina

Columbia

Chile

Middle East & Africa

South Africa

Saudi Arabia

Turkey

Iran

INSIGHTS BY VENDORS

The global medical gloves market share is very fragmented and is highly competitive, and dynamic characterized by the presence of many global, regional, and local vendors. The vendors are offering a diverse range of medical gloves for both examination and surgical applications. Large and diversified companies accounts for major shares. Also, most key players - Top Glove, Ansell, Kossan Rubber Industries, Hartalega Holdings, Supermax - have demonstrated consistent growth over the last few years.

Prominent Vendors

Top Glove

Kossan Rubber Industries

Hartalega Holdings

Semperit

Cardinal Health

Supermax

Braun Melsungen

Other Prominent Vendors

ACTEON

ADVENTA Health

AKZENTA INTERNATIONAL

AlboLand

ASID BONZ

BERNER International

Body Products

BSN Medical

CEABIS

DIDACTIC

Demophorius Healthcare

Elcya

ERENLER MEDİKAL

Franz Mensch

Gemma

Hepro.us

HUM GmbH

Hygeco

Intco Medical

International Biomedical

KALTEK

Kanam Latex Industries

Leboo Healthcare Products

Low Derma

Medadv

Medibase

M?Inlycke Health Care

MRK Healthcare

Neomedic

Pidegree Industrial

Polyco Healthline

RFB Latex

Riverstone Holdings

Robinson Healthcare

SHIELD Scientific

Smart Glove

Sri Trang Agro-Industry

TROGE MEDICAL

Unigloves

Winmed Group

WRP Asia Pacific

Wujiang Evergreen

YTY Group

Key Questions Answered

1. What is the market size of the medical gloves market?
2. What are the factors impacting the growth of the disposable gloves market?
3. What are the drivers, trends, and restraints in the market?
4. Who are the leading vendors in the surgical gloves market and what are their market shares?
5. What is the impact of the COVID-19 pandemic on the surgical gloves market?

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