

Hospital Equipment and Supplies Market in Asia-Pacific and Middle-East Africa - Industry Outlook and Forecast 2019-2024

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Abstracts

The AMEA hospital equipment and supplies market is expected to reach \$102 billion by 2024, growing at a CAGR of more than 9% during 2018-2024.

The AMEA hospital equipment and supplies market has been witnessing a wide range of technological innovations and improvements. Vendors are focusing on developing new technological platforms to improve and enhance the treatment outcome. The demand for advanced healthcare technology to improve patient care services is expected to drive the AMEA hospital equipment and supplies market. Industry suppliers, medical device companies, IT vendors, and pharmaceutical manufacturers are partnering with public and private sectors to introduce outcome-based insurance models for expensive healthcare services. Further, the exponential growth in digital healthcare & telehealth services is driving the AMEA hospital equipment and supplies market. Digital technologies are supporting the healthcare sector, especially hospitals to shift to a new patient-centered care model and develop smart health approaches to increase access, improve quality, enhance affordability, and reduce cost.

The AMEA hospital equipment and supplies market is driven by the increasing collaboration between vendors and healthcare companies to promote and encourage technologically advanced medical equipment. The economic growth in India and Saudi Arabia will boost the demand for medical devices in the global market. The market research report on AMEA hospital equipment and supplies market offers analysis on market size and forecast, market share, industry trends, growth drivers, and vendor analysis. The market study also includes insights on segmentation by product (capital equipment, general supplies and consumables, and implants), hospitals (public and private), and geography (APAC and MEA).

The report considers the present scenario of the AMEA hospital equipment and supplies market and its market dynamics for the period 2019-2024. It covers a detailed overview of various market growth enablers, restraints, and trends. The study includes both the demand and supply sides of the market. It profiles and analyzes leading companies and several other prominent companies operating in the global market.

AMEA Hospital Equipment and Supplies Market: Segmentation

This market research report includes a detailed segmentation of the market by products, hospital types, and geography.

Capital equipment, general supplies and consumables, and implants are the three primary product types in the AMEA hospital equipment and supplies market. The capital equipment segment has captured more than one-third of the entire medical equipment market due to the increasing focus on effective management of medical conditions and the growing awareness about improvised care to patients. Also, the growing prevalence of several acute and chronic diseases is majorly contributing to the growth of the capital investment segment in AMEA. Leading healthcare industry vendors are focusing on introducing capital equipment with new capabilities and features, including automation.

The AMEA hospital equipment and supplies market by hospital type is segmented into public and private owned. The public sector is prevailing and growing at a CAGR of around 8%. Governments in APAC & MEA countries are focusing on quality medical equipment and supplies manufacturing and improving the infrastructure of public hospitals. The introduction of government-funded UHC schemes in countries such as India, the UAE, Saudi Arabia and the enhancements in the existing UHC schemes in countries such as China, Thailand, Singapore, and Japan has the potential to increase hospitalizations and healthcare expenditure in the Asia-Pacific & MEA region significantly. For instance, the Government of Indonesia plans to cover all citizens under the National Health Insurance program by 2019.

Market Segmentation by Products

Capital equipment

General supplies and consumables

Implants

Market Segmentation by Hospitals

Public Hospitals

Private Hospitals

AMEA Hospital Equipment and Supplies Market: Geography

The AMEA hospital equipment and supplies market by geography is classified into APAC and Middle East and Africa. The APAC region occupied more than half of the medical device market in 2018 and is expected to grow at a CAGR of close 10% during the forecast period. More than two-thirds of the cities with more than 10 million population are in the APAC region, and around 2 billion people will be in the consuming class by 2025. This is likely to lead an increase in healthcare expenditures in the coming years. China, India, Japan, Taiwan, South Korea, Singapore, and Australia are expected to offer immense opportunities for several start-ups to grow in the healthcare services and medical instruments industry.

Market Segmentation by Geography

APAC

India

Japan

China

Thailand

Singapore

Malaysia

MEA

Saudi Arabia

South Africa

UAE

Key Vendor Analysis

The AMEA hospital equipment and supplies market is highly dynamic due to the presence of several global, regional, and local players. Leading vendors are offering a diverse range of IV catheters and blood glucose monitoring devices. Manufacturers are also focusing on implementing the latest technologies to deliver unmatched medical equipment. Start-up med-companies are merging with leading industry players to introduce new-age medical devices and penetrate new geographies.

Major Vendors in AMEA Hospital Equipment and Supplies Market:

Abbott

Business Overview

Major Product Offerings

Key Strengths

Key Strategies

Key Opportunities

Boston Scientific

BD

Cardinal Health

Johnson & Johnson

Koninklijke Philips

Medtronic

Siemens Healthineers

Stryker

Other Prominent Vendors:

AngioDynamics

Business Overview

AR Baltic Medical

Argon Medical Devices

Ascensia Diabetes Care Holding

B. Braun Melsungen

Baxter International

bioMérieux

BIOTRONIK

Biosensors International Group

Danaher

Dentsply Sirona

Edwards Lifesciences

Endacor

F. Hoffmann-La Roche

Fresenius Medical Care

Hindustan Syringes & Medical Devices

Institut Straumann

iVascular

LivaNova

Lepu Medical Technology

Merit Medical Systems

Nipro

Planmeca OY

Smith & Nephew

Smiths Medical

Teleflex

Terumo

TTK Healthcare

QT Vascular

Zimmer Biomet

Key Market Insights

Offers market sizing and growth prospects of the AMEA hospital equipment and supplies market for the forecast period 2019–2024

Provides comprehensive insights on the latest industry trends, market forecast, and growth drivers in the AMEA hospital equipment and supplies market

Includes a detailed analysis of market growth drivers, challenges, and investment opportunities

Delivers a complete overview of market segments and the regional outlook of AMEA hospital equipment and supplies market

Offers an exhaustive summary of the vendor landscape, competitive analysis, and key market strategies to gain a competitive advantage in the AMEA hospital equipment and supplies market

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