

# Hair Wigs and Extensions Market - Global Outlook and Forecast 2021-2026

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# **Abstracts**

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Hair Wigs and Extension Market Report

The global hair wigs and extensions market by revenue is expected to grow at a CAGR of over 13% during the period 2021–2026.

An increasing number of customers demanding hair extensions or wigs for beauty or functional purposes has been driving the market over the last few years. Native Africans and people of African descent are the largest consumers of hair wigs and extensions. Interestingly, the demand from these customers has always been nearly inelastic. They spend substantially on chemical hair care products such as relaxers to smoothen and straighten their hair. The availability of high-quality wigs and toupees is encouraging a higher number of men from across the world to opt for these alternatives than for surgical procedures or hair transplants. The increased demand for premium-quality hair products is influencing manufacturers to set up production facilities in Asian countries, especially in China and India. Moreover, the growth in per capita disposable incomes has increased discretionary spending, which has boded well for wigs and extensions manufacturers. The increase in hair fall rates across the world and the popularity of personal grooming and beauty products are other major factors likely to influence the market growth.

The following factors are likely to contribute to the growth of the hair wigs and extensions market during the forecast period:

Growing Potential in Middle Income Consumers



# **Urban Community Imposing Image Makeovers**

Increasing Use of Wigs in Fashion and Entertainment Industry

Growing Hair Fall Rate among Men and Women

The study considers the present scenario of the hair wigs and extensions market and its market dynamics for the period 2020?2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

Global Hair Wigs and Extensions Market Segmentation

The global hair wigs and extensions market research report includes a detailed segmentation by product, hair types, end-users, distribution channels, geography. North America is expected to contribute approx. USD 2 billion by 2026 to the global hair wigs and extension market. Consumers of African descent constitute one of the largest end-user of wigs. Consumers are trying to limit the use of harsh chemical products such as peroxide serums. Moreover, an increasing number of women are preferring natural afrotextured hair. Although most consumers are not ready to embrace natural hair, they are increasingly buying hair wigs of human hair as they feel natural. The market is witnessing high demand for human hair from customers in Japan. Europe is also observing high adoption of hair wigs, especially manufactured from human hair, on account of high per capita incomes.

In terms of supply, China leads the human hair wigs and extensions market. Several companies in the country manufacture hair wigs and extensions and source them from domestic suppliers. However, counterfeiting remains a major challenge for the growth of the market as several processing centers in China often mix comb, ground hair, and weft leftovers to make extensions and wigs. Cuticles are chemically stripped off and silicone is applied to offer a natural shine and texture. The demand for Peruvian hair has also increased in recent years. Peruvian hair is sourced mainly from Peruvian women and are considered to blend well with the African-American texture. The retail market for human hair products is relatively inelastic, while the demand for wigs and extensions made of high-quality human hair remains high. Cost efficiency of synthetic hair is a major factor responsible for market growth. The average price of synthetic wigs and extensions is lower than a human hair.



The film industry constitutes the largest end-users for wigs and extensions. The growing popularity of wearing hair wigs among celebrities, models, and social media influencers has a ripple effect among individual consumers. New and evolving fashion trends in the industry have also always influenced the market growth among individual consumers and entertainers.

Online platforms, physical stores, including intermediaries - hair salons and hair stylistsare the major distribution channels for hair wigs and extensions across the world.

Vendors in countries such as the US and the UK primarily sell their products in
dedicated and beauty stores, hypermarkets, and online general marketplace platforms.

Moreover, retail stores such as hair clinics, beauty stores, specialty stores, and fashion
stores have been the major sales partners for the sale of hair wigs and extensions.

Vendors harness specialty stores and salons due to personalized customer services,
which often translate into higher sales prices. In 2020, the online sale of hair wigs and
extensions accounted for a share of 63% of the global market. Online stores offer a
variety of options from manufacturers and resellers. Several consumers are seeking etailing services to buy wigs or extensions online because of the ease of accessibility and
convenience. Moreover, online channels promote their products via social media, which
serves as a major impetus for the market growth.

#### **Products**

Hair Extensions	
By End-user	
Lengthening and Volumizing	
Coloring	
Styling	
By Fitting Type	
Clip-in	

Micro Link



Tape-in

	таре-ш
	Glue-in
Ву На	ir Type
	Human
	Synthetic
Hair W	/igs
By En	d-user
	Leisure
	Beautification
	Functional
By Ca	р Туре
	Monofilament
	Lace
Ву На	ir Type
	Human
	Synthetic
Toupe	e
By Ge	nder
	Men
	Women



By Hair Type
Human
Synthetic
łair Type
Hair Sourcing
By Product
Extensions
Wigs
Toupee
Synthetic
By Product
Extensions
Wigs
Toupee
End-users
Individual Consumers
Entertainment & Fashion Industry
Distribution Channel
Offline



Online

## INSIGHTS BY GEOGRAPHY

In 2020, North America dominated the global hair wigs and extensions market with a share of over 40%. The African and Caucasian descent population in the region is the major contributor to the sale of human and synthetic hair wigs. The US market is highly influenced by age groups. Customers that are less than 25 years use hair wigs and extensions mainly for functional purposes. Consumers in the age group of 35 to 44 years account for the largest market share. In 2020, consumers in the age group of between 45 and 54 years constituted 22% of the market share. However, customers in the age group of over 54 years of age were the second-highest contributor in North America, accounting for the market share of 23% in 2020. This age group has the potential to become the leading target segment for hair wigs.

By Geography	
North Ar	merica
U	JS
C	Canada
Europe	
L	JK
C	Germany
F	rance
5	Spain
ŀ	taly

**APAC** 



	China
	Japan
	South Korea
	Australia
	India
Latin A	America
	Brazil
	Mexico
Middle	e East & Africa
	South Africa
	UAE
	Nigeria
SHTS B	Y VENDORS

#### **INSIG**

The global hair wigs and extension market is highly competitive with increased competition, rapid advances in synthetic hair manufacturing technology, and evolving consumer preferences. At the regional level, the competition has intensified with innumerable vendors selling products with limited product differentiation. The market is dominated by global vendors with players expecting to expand their presence worldwide during the forecast period, especially in fast-developing countries of APAC and Latin America, to gain more market share.

**Prominent Vendors** 

Godrej



Great Lengths
Evergreen Product Group
Other Prominent Vendors
Aderans
Aleriana Wigs
Anhui Jinruixiang Hair Product Co. Ltd.
Artnature
AY Hair Products
Balmain Hair
Beaudiva
Bellami Hair
Bloomsbury Wigs
Bohyme
Charm Hair
CheapWigSales
Cinderella
Dan Choi's Remy New York
Diamond Hair Company

Dini Wigs



Diva Divine India
Donna Bella
Easihair Pro
Femme Hair & Beauty
FN LongLocks
Glam Seamless
Hair Life India
Hair Visions International
Hair Zone
Hairdreams
Hairlocs
His and Her Hair Goods
Human Hair Argentina
India Hair International (IHI)
Indique
Indo Hair
Just Extensions
Klix Hair Extensions
Locks & Bonds
Lord Hair



Lush Wigs
Luxy Hair
Madali
Mayvenn
OMG Queen
Paula Young
Racoon International
Rebecca
RichFeel
Ruimei Hair Products
Shake-n-Go Fashion (SNG)
SO.CAP.
THE HAIR SHOP
True Indian Hair
TSD Hair
Woven Hair
Xuchang Haoyuan
Xuchang Penghui
Xuchang Shengtai



YH Hair

Yinnuohair

## **KEY QUESTIONS ANSWERED**

- 1. What are the key factors and trends enabling the growth of the hair wigs and extensions market?
- 2. What is the impact of the COVID-19 on the hair extensions industry?
- 3. Which regions are likely to generate the highest demand for hair wigs and extensions during the forecast period?
- 4. What is the hair wigs and extensions market size and growth rate during the forecast period?
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