

Genome Sequencing Market - Global Outlook and Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Genome Sequencing Market Report

The global genome sequencing market by revenue is expected to grow at a CAGR of over 9% during the period 2021–2026.

The global market is expected to grow due to the growing number of rare, terminal, and complex diseases, especially cancer. The constant increase in cancer cases is proportionately increasing the number of sequencing-based diagnostics and treatment options in the market. The introduction of single-cell sequencing technology performs advanced sequencing, thereby helping in cell mapping of tumor cells. This technology is widely used in several tumor researches and has been significantly beneficial for developing new diagnostic and anti-tumor treatment methods. The single-cell analysis has become a standard application both in basic and translational research. This technology is widely used in the field of reproductive and embryonic medicine. It can sequence and quantify the whole genome of germ cells and embryonic cells at the single-cell level, thereby helping researchers to understand the occurrence of germ cells.

The following factors are likely to contribute to the growth of the genome sequencing market during the forecast period:

Increase in Demand for Single Cell Sequencing

Introduction of Portable Genome Sequencing Devices

The emergence of Nanopore, Third Generation Genome Sequencing Platform

The study considers the genome sequencing market's present scenario and its market dynamics for the period 2020-2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

Global Genome Sequencing Market Segmentation

The global genome sequencing market research report includes a detailed segmentation by product, application, end-user, geography. The steady rise in the sale of high-end consumables in commercial laboratories, research institutes, academic institutes, and large pharma and biotech companies performing a high volume of sequencing-based processes is a significant factor responsible for the growth of consumables. In 2020, the consumables segment accounted for the largest share in the market with 81%. The recurring application of consumables to perform a wide range of sequencing-based studies and diagnostics is another critical factor for high sales for consumables. Moreover, increased preference for array-based genotyping consumables for a wide range of analysis, disease-related mutations, and genetic characteristics associated with cancer research is further expected to increase the demand for consumables during the forecast period. High innovations and the introduction of high throughput advanced technologies are likely to drive the application of sequencing devices. These devices are capable of sequencing million to billion reads in a single run in less time.

New cancer cases are expected to reach 24 million by 2030, which is likely to augur well for oncology genome sequencing growth. As cancer prevalence is growing, the need for effective patient stratification is driving research efforts to identify biomarkers and develop companion diagnostics. Genome sequencing has opened new ways of studying cancer-related conditions. Cancer sequencing using next-generation sequencing (NGS) methods provides more information in less time compared to traditional single-gene and array-based approaches. Hence, NGS technology has the potential to change the future of oncology and deliver personalized medicine. They have revolutionized the diagnosis and treatment of acute myeloid leukemia (AML) with accurate testing, classification, and the ability to take advantage of precision medicine.

The presence of several research institutes and stand-alone genomic laboratories in the US, the UK, Germany, France, and China is a major factor responsible for the growth of genome sequencing devices. To develop personalized and effective new therapies that restore mobility, enhance the quality of life, and improve surgical outcomes for patients with multiple disorders, these centers perform extensive research on sequence structural levels of genomics. Hence, the increased focus on unraveling genetic components of common and complex diseases, including cancer diagnostics, neurological disorders, infectious diseases, and rare childhood disorders, influences the market.

Product

- Consumables

- Sequencers & Software

Application

- Oncology

- Reproductive Health

- Complex Disease Research

- Microbial Research

- Others

End-user

- Academic & Research Institutes

- Pharma & Biotech Companies

- Consumer Genomic Service Providers

- Government & Commercial Laboratories

Others

INSIGHTS BY GEOGRAPHY

North America and Europe are the largest genome sequencing market across the globe. They are the leading countries to increase the usage of genome sequencing-based healthcare and diagnostics. The US is the largest revenue contributor to the North American market. The advanced healthcare infrastructure and the increased awareness have slowly increased genome sequencing and cell and gene therapies technology penetration. Multiple initiatives for human genome projects in the US have improved patients' flow seeking treatment for several terminal and genetic diseases. With advances in technology and the increased demand for personalized treatment, the US genomic sequencing market is poised for growth. The increased awareness among European patients drives the application of personal genome sequencing testing, especially for reproductive health. There is an increased number of consumer genomic service providers in the market.

Geography

North America

US

Canada

Europe

UK

Germany

France

Italy

Spain

APAC

China

India

Japan

South Korea

Australia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Saudi Arabia

Turkey

South Africa

UAE

INSIGHTS BY VENDORS

Illumina, Thermo Fisher Scientific, F. Hoffmann-La Roche, BGI, Pacific Biosciences, Oxford Nanopore Technology are the major vendors in the market. The market is competitive and is evolving with the introduction of new technologies in the market. Several companies are developing or commercializing products, expanding their manufacturing facilities, partnering with others in the market. For instance, in 2020, Illumina introduced software for whole-genome analysis to examine rare diseases.

Similarly, Thermo Fischer scientific has made a strategic partnership with First genetics JCS to promote NGS in Russia. The Oxford Nanopore technology, nanopore-based sequencing, and Pacbio's SMRT technology-based sequencing revolutionize genome sequencing by reducing cost and increasing throughput, attracting end-users to shift from conventional sanger methods to advanced methods in the market.

Prominent Vendors

Illumina

Thermo Fisher Scientific

Oxford Nanopore Technology

Pacific Biosciences

F. Hoffmann-La Roche

BGI

Other Prominent Vendors

PerkinElmer

Siemens Healthineers

Qiagen

Macrogen

Myriad

Intrexon Bioinformatics

Biomatters

Cytiva

10x Genomics

MGI Tech

New England Biolabs

DNASTAR

Beckman Coulter

VEROGEN

Bio-Rad

KEY QUESTIONS ANSWERED

1. What technological advances are the genome sequencing market observing?
2. What is the growth rate of the genome sequencing market during the forecast period?
3. How the outbreak of the COVID-19 pandemic affect the genome sequencing market?
4. Which regions are likely to hold the largest revenue share during the forecast period?
5. Which end-user segment accounted for the largest market share in 2021?

Contents

1 RESEARCH METHODOLOGY

2 RESEARCH OBJECTIVES

3 RESEARCH PROCESS

4 SCOPE & COVERAGE

4.1 Market Definition

4.1.1 Inclusions

4.1.2 Exclusions

4.2 Base Year

4.3 Scope of The Study

4.4 Market Segments

4.4.1 Market Segmentation by Product

4.4.2 Market Segmentation by Application

4.4.3 Market Segmentation by End-user

4.4.4 Market Segmentation by Geography

5 REPORT ASSUMPTIONS & CAVEATS

5.1 Key Caveats

5.2 Currency Conversion

5.3 Market Derivation

6 MARKET AT A GLANCE

7 INTRODUCTION

7.1 Overview

8 MARKET OPPORTUNITIES & TRENDS

8.1 Increase In The Demand For Single-Cell Sequencing

8.2 Introduction Of Portable Genome Sequencing Devices

8.3 Emergence Of Nanopore, Third Generation Genome Sequencing Platform

9 MARKET GROWTH ENABLERS

- 9.1 Rising Patient Population
- 9.2 Declining Cost of Genome Sequencing
- 9.3 Increasing Genome Sequencing Service Providers

10 MARKET RESTRAINTS

- 10.1 Influence Of The COVID-19 Pandemic On The Genome Sequencing Market
- 10.2 Low Penetration Of Genome Sequencing In Developing Countries
- 10.3 Ethical & Regulatory Concerns Associated With Genome Sequencing

11 MARKET LANDSCAPE

- 11.1 Market Overview
- 11.2 Market Size & Forecast
- 11.3 Five Forces Analysis
 - 11.3.1 Threat of New Entrants
 - 11.3.2 Bargaining Power of Suppliers
 - 11.3.3 Bargaining Power of Buyers
 - 11.3.4 Threat of Substitutes
 - 11.3.5 Competitive Rivalry

12 PRODUCT

- 12.1 Market Snapshot & Growth Engine
- 12.2 Market Overview
- 12.3 Consumables
 - 12.3.1 Market Overview
 - 12.3.2 Market Size & Forecast
 - 12.3.3 Consumables: Geography Segmentation
- 12.4 Sequencers & Software
 - 12.4.1 Market Overview
 - 12.4.2 Market Size & Forecast
 - 12.4.3 Sequencers & Software: Geography Segmentation

13 APPLICATION

- 13.1 Market Snapshot & Growth Engine

13.2 Market Overview

13.3 Oncology

13.3.1 Market Overview

13.3.2 Market Size & Forecast

13.3.3 Oncology: Geography Segmentation

13.4 Reproductive Health

13.4.1 Market Overview

13.4.2 Market Size & Forecast

13.4.3 Reproductive Health: Geography Segmentation

13.5 Complex Disease Research

13.5.1 Market Overview

13.5.2 Market Size & Forecast

13.5.3 Complex Disease Research: Geography Segmentation

13.6 Microbial Research

13.6.1 Market Overview

13.6.2 Market Size & Forecast

13.6.3 Microbial Research: Geography Segmentation

13.7 Others

13.7.1 Market Overview

13.7.2 Market Size & Forecast

13.7.3 Others: Geography Segmentation

14 END-USER

14.1 Market Snapshot & Growth Engine

14.2 Market Overview

14.3 Academic & Research Institutes

14.3.1 Market Overview

14.3.2 Market Size & Forecast

14.3.3 Academic & Research Institute : Geography Segmentation

14.4 Pharma & Biotechnology Companies

14.4.1 Market Overview

14.4.2 Market Size & Forecast

14.4.3 Pharma & Biotech Companies: Geography Segmentation

14.5 Consumer Genomic Service Providers

14.5.1 Market Overview

14.5.2 Market Size & Forecast

14.5.3 Consumer Genomic Service Providers: Geography Segmentation

14.6 Government and Commercial Labs

- 14.6.1 Market Overview
- 14.6.2 Market Size & Forecast
- 14.6.3 Government & Commercial Labs: Geography Segmentation
- 14.7 Others
 - 14.7.1 Market Overview
 - 14.7.2 Market Size & Forecast
 - 14.7.3 Others: Geography Segmentation

15 GEOGRAPHY

- 15.1 Market Snapshot & Growth Engine
- 15.2 Geographic Overview

16 NORTH AMERICA

- 16.1 Market Overview
- 16.2 Market Size & Forecast
- 16.3 North America: Product
- 16.4 North America: Application
- 16.5 North America: End-User
- 16.6 Key Countries
 - 16.6.1 US: Market Size & Forecast
 - 16.6.2 Canada: Market Size & Forecast

17 EUROPE

- 17.1 Market Overview
- 17.2 Market Size & Forecast
- 17.3 Europe: Product
- 17.4 Europe: Application
- 17.5 Europe: End-User
- 17.6 Key Countries
 - 17.6.1 Germany: Market Size & Forecast
 - 17.6.2 France: Market Size & Forecast
 - 17.6.3 UK: Market Size & Forecast
 - 17.6.4 Italy: Market Size & Forecast
 - 17.6.5 Spain: Market Size & Forecast

18 APAC

- 18.1 Market Overview
- 18.2 Market Size & Forecast
- 18.3 APAC: Product
- 18.4 APAC: Application
- 18.5 APAC: End-User
- 18.6 Key Countries
 - 18.6.1 China: Market Size & Forecast
 - 18.6.2 Japan: Market Size & Forecast
 - 18.6.3 Australia: Market Size & Forecast
 - 18.6.4 South Korea: Market Size & Forecast
 - 18.6.5 India: Market Size & Forecast

19 LATIN AMERICA

- 19.1 Market Overview
- 19.2 Market Size & Forecast
- 19.3 Latin America: Product
- 19.4 Latin America: Application
- 19.5 Latin America: End-User
- 19.6 Key Countries
 - 19.6.1 Brazil: Market Size & Forecast
 - 19.6.2 Mexico: Market Size & Forecast
 - 19.6.3 Argentina: Market Size & Forecast

20 MIDDLE EAST AND AFRICA

- 20.1 Market Overview
- 20.2 Market Size & Forecast
- 20.3 Middle East & Africa: Product
- 20.4 Middle East & Africa: Application
- 20.5 Middle East & Africa: End-User
- 20.6 Key Countries
 - 20.6.1 Turkey: Market Size & Forecast
 - 20.6.2 Saudi Arabia: Market Size & Forecast
 - 20.6.3 UAE: Market Size & Forecast
 - 20.6.4 South Africa: Market Size & Forecast

21 COMPETITIVE LANDSCAPE

- 21.1 Competition Overview
- 21.2 Market Share Analysis
 - 21.2.1 Illumina
 - 21.2.2 Thermo Fisher Scientific
 - 21.2.3 Oxford Nanopore Technology
 - 21.2.4 Pacific Biosciences
 - 21.2.5 F. Hoffmann-La Roche
 - 21.2.6 BGI

22 KEY COMPANY PROFILES

- 22.1 Illumina
 - 22.1.1 Business Overview
 - 22.1.2 Product Offerings
 - 22.1.3 Key Strategies
 - 22.1.4 Key Strengths
 - 22.1.5 Key Opportunities
- 22.2 Thermo Fisher Scientific
 - 22.2.1 Business Overview
 - 22.2.2 Product Offerings
 - 22.2.3 Key Strategies
 - 22.2.4 Key Strengths
 - 22.2.5 Key Opportunities
- 22.3 Oxford NanoPore Technologies
 - 22.3.1 Business Overview
 - 22.3.2 Product Offerings
 - 22.3.3 Key Strategy
 - 22.3.4 Key Strengths
 - 22.3.5 Key Opportunities
- 22.4 Pacific Biosciences
 - 22.4.1 Business Overview
 - 22.4.2 Product Offerings
 - 22.4.3 Key Strategies
 - 22.4.4 Key Strengths
 - 22.4.5 Key Opportunities
- 22.5 F.Hoffmann-La Roche
 - 22.5.1 Business Overview
 - 22.5.2 Product Offerings

- 22.5.3 Key Strategies
- 22.5.4 Key Strengths
- 22.5.5 Key Opportunities

22.6 BGI

- 22.6.1 Business Overview
- 22.6.2 Product Offerings
- 22.6.3 Key Strategies
- 22.6.4 Key Strengths
- 22.6.5 Key Opportunities

23 OTHER PROMINENT VENDORS

23.1 PerkinElmer

- 23.1.1 Business Overview
- 23.1.2 Product Offerings

23.2 Siemens Healthineers

- 23.2.1 Business Overview
- 23.2.2 Product Offerings

23.3 Qiagen

- 23.3.1 Business Overview
- 23.3.2 Product Offerings

23.4 Macrogen

- 23.4.1 Business Overview
- 23.4.2 Product Offerings

23.5 myriad Genetics

- 23.5.1 Business Overview
- 23.5.2 Product Offerings

23.6 Intrexon Bioinformatics

- 23.6.1 Business Overview
- 23.6.2 Product Offerings

23.7 Biomatter

- 23.7.1 Business Overview
- 23.7.2 Product Offerings

23.8 Cytiva

- 23.8.1 Business Overview
- 23.8.2 Product Offerings

23.9 10x Genomics

- 23.9.1 Business Overview
- 23.9.2 Product Offerings

23.10 MGI TECH

23.10.1 Business Overview

23.10.2 Product Offerings

23.11 New England Biolabs

23.11.1 Business Overview

23.11.2 Product Offerings

23.12 DNASTAR

23.12.1 Business Overview

23.12.2 Product Offerings

23.13 Beckman Coulter

23.13.1 Business Overview

23.13.2 Product Offerings

23.14 Verogen

23.14.1 Business Overview

23.14.2 Product Offerings

23.15 Bio-Rad

23.15.1 Business Overview

23.15.2 Product Offerings

24 REPORT SUMMARY

24.1 Key Takeaways

24.2 Strategic Recommendations

25 QUANTITATIVE SUMMARY

25.1 Market By Geography

25.2 Market By End-User

25.2.1 North America: End-User

25.2.2 Europe: End-User

25.2.3 APAC: End-User

25.2.4 Latin America: End-User

25.2.5 Middle East & Africa: End-User

25.3 Market By Application

25.3.1 North America: Application

25.3.2 Europe: Application

25.3.3 APAC: Application

25.3.4 Latin America: Application

25.3.5 Middle East & Africa: Application

25.4 Market By Product

25.4.1 North America: Product

25.4.2 Europe: Product

25.4.3 APAC: Product

25.4.4 Latin America: Product

25.4.5 Middle East & Africa: Product

26 APPENDIX

26.1 Abbreviations

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 1 Segmentation of Global Genome Sequencing Market
- Exhibit 2 Market Size Calculation Approach 2020
- Exhibit 3 Benefits of Next Generation Sequencing
- Exhibit 4 Impact of Increase in the Demand for Single Cell Sequencing
- Exhibit 5 Advantages of Single Cell Sequencing
- Exhibit 6 Impact of Introduction of Portable Genome Sequencing Devices
- Exhibit 7 Impact of Emergence of Nanopore, Third Generation Genome Sequencing Platform
- Exhibit 8 Impact of Rising Patient Population
- Exhibit 9 Global Rare Diseases Statistics Overview
- Exhibit 10 Prevalence Rate of Selected Rare Diseases Worldwide as of 2017 (per 100,000 population)
- Exhibit 11 Impact of Declining Cost of Genome Sequencing
- Exhibit 12 Lower Sequencing Cost Expands Customer and Application Reach
- Exhibit 13 Impact of Increasing Genome Sequencing Service Providers
- Exhibit 14 Impact of the Covid-19 Pandemic on the Genome Sequencing Market
- Exhibit 15 COVID-19 Cases in Key Countries
- Exhibit 16 Revenue Comparison of Illumina during COVID-19 Pandemic (\$million)
- Exhibit 17 Impact of Low Penetration of Genome Sequencing in Developing Countries
- Exhibit 18 Impact Ethical & Regulatory Concerns Associated with Genome Sequencing
- Exhibit 19 Global Genome Sequencing Market 2020–2026 (\$ million)
- Exhibit 20 Global Genome Sequencing Market by Product
- Exhibit 21 Global Genome Sequencing Market by Application
- Exhibit 22 Global Genome Sequencing Market by End-user
- Exhibit 23 Global Genome Sequencing Market by Geography
- Exhibit 24 Five Forces Analysis 2020
- Exhibit 25 Incremental Growth by Product 2020 & 2026
- Exhibit 26 Global Genome Sequencing Market by Product
- Exhibit 27 Global Genome Sequencing Market by Product: Incremental Growth
- Exhibit 28 Global Genome Sequencing Market by Product: Absolute Growth
- Exhibit 29 Global Genome Sequencing Market by Consumables: Incremental Growth versus Absolute Growth
- Exhibit 30 Global Genome Sequencing Market by Consumables 2020–2026 (\$ million)
- Exhibit 31 Incremental Growth by Geography 2020 & 2026
- Exhibit 32 Global Genome Sequencing Market by Sequencers & Softwares: Incremental

Growth versus Absolute Growth

Exhibit 33 Global Genome Sequencing Market by Sequencers & Software 2020–2026 (\$ million)

Exhibit 34 Incremental Growth by Geography 2020 & 2026

Exhibit 35 Incremental Growth by Application 2020 & 2026

Exhibit 36 Global Genome Sequencing Market by Application

Exhibit 37 Global Genome Sequencing Market by Application: Incremental Growth

Exhibit 38 Global Genome Sequencing Market by Application: Absolute Growth

Exhibit 39 Global Genome Sequencing Market by Oncology: Incremental Growth versus Absolute Growth

Exhibit 40 Global Genome Sequencing Market by Oncology 2020–2026 (\$ million)

Exhibit 41 Incremental Growth by Geography 2020 & 2026

Exhibit 42 Global Genome Sequencing Market by Reproductive Health: Incremental Growth versus Absolute Growth

Exhibit 43 Global Genome Sequencing Market by Reproductive Health 2020–2026 (\$ million)

Exhibit 44 Incremental Growth by Geography 2020 & 2026

Exhibit 45 Global Genome Sequencing Market by Complex Disease Research: Incremental Growth versus Absolute Growth

Exhibit 46 Global Genome Sequencing Market by Complex Disease Research 2020–2026 (\$ million)

Exhibit 47 Incremental Growth by Geography 2020 & 2026

Exhibit 48 Global Genome Sequencing Market by Microbial Research: Incremental Growth versus Absolute Growth

Exhibit 49 Global Genome Sequencing Market by Microbial Research 2020–2026 (\$ million)

Exhibit 50 Incremental Growth by Geography 2020 & 2026

Exhibit 51 Global Genome Sequencing Market by Others: Incremental Growth versus Absolute Growth

Exhibit 52 Global Genome Sequencing Market by Others 2020–2026 (\$ million)

Exhibit 53 Incremental Growth by Geography 2020 & 2026

Exhibit 54 Incremental Growth by End-User 2020 & 2026

Exhibit 55 Global Genome Sequencing Market by End-User

Exhibit 56 Global Genome Sequencing Market by End-User: Incremental Growth

Exhibit 57 Global Genome Sequencing Market by End-User: Absolute Growth

Exhibit 58 Global Genome Sequencing Market by Academic & Research Institutes: Incremental Growth versus Absolute Growth

Exhibit 59 Global Genome Sequencing Market by Academic & Research Institutes 2020–2026 (\$ million)

Exhibit 60 Incremental Growth by Geography 2020 & 2026

Exhibit 61 Global Genome Sequencing Market by Pharma & Biotech Companies:
Incremental Growth versus Absolute Growth

Exhibit 62 Global Genome Sequencing Market by Pharma & Biotechnology Companies
2020–2026 (\$ million)

Exhibit 63 Incremental Growth by Geography 2020 & 2026

Exhibit 64 Global Genome Sequencing Market by Consumer Genomic Service Provider:
Incremental Growth versus Absolute Growth

Exhibit 65 Global Genome Sequencing Market by Consumer Genomic Service
Providers 2020–2026 (\$ million)

Exhibit 66 Incremental Growth by Geography 2020 & 2026

Exhibit 67 Global Genome Sequencing Market by Government & Commercial Labs:
Incremental Growth versus Absolute Growth

Exhibit 68 Global Genome Sequencing Market by Government and Commercial Labs
2020–2026 (\$ million)

Exhibit 69 Incremental Growth by Geography 2020 & 2026

Exhibit 70 Global Genome Sequencing Market by Others: Incremental Growth versus
Absolute Growth

Exhibit 71 Global Genome Sequencing Market by Others 2020–2026 (\$ million)

Exhibit 72 Incremental Growth by Geography 2020 & 2026

Exhibit 73 Incremental Growth by Geography 2020 & 2026

Exhibit 74 Global Genome Sequencing Market by Geography

Exhibit 75 Global Genome Sequencing Market by Geography: Incremental Growth

Exhibit 76 Global Genome Sequencing Market by Geography: Absolute Growth

Exhibit 77 Genome Sequencing Market in North America: Key Countries in 2020

Exhibit 78 Genome Sequencing Market in North America: Incremental Growth versus
Absolute Growth

Exhibit 79 Genome Sequencing Market in North America 2020–2026 (\$ million)

Exhibit 80 Incremental Growth by Product 2020 & 2026

Exhibit 81 Incremental Growth by Application 2020 & 2026

Exhibit 82 Incremental Growth by End-User 2020 & 2026

Exhibit 83 Incremental Growth in North America 2020 & 2026

Exhibit 84 Genome Sequencing Market in US 2020–2026 (\$ million)

Exhibit 85 Genome Sequencing Market in Canada 2020–2026 (\$ million)

Exhibit 86 Genome Sequencing Market in Europe: Key Countries in 2020

Exhibit 87 Genome Sequencing Market in Europe: Incremental Growth versus Absolute
Growth

Exhibit 88 Genome Sequencing Market in Europe 2020–2026 (\$ million)

Exhibit 89 Incremental Growth by Product 2020 & 2026

- Exhibit 90 Incremental Growth by Application 2020 & 2026
- Exhibit 91 Incremental Growth by End-User 2020 & 2026
- Exhibit 92 Incremental Growth in Europe 2020 & 2026
- Exhibit 93 Genome Sequencing Market in Germany 2020–2026 (\$ million)
- Exhibit 94 Genome Sequencing Market in France 2020–2026 (\$ million)
- Exhibit 95 Genome Sequencing Market in UK 2020–2026 (\$ million)
- Exhibit 96 Genome Sequencing Market in Italy 2020–2026 (\$ million)
- Exhibit 97 Genome Sequencing Market in Spain 2020–2026 (\$ million)
- Exhibit 98 Genome Sequencing Market in APAC: Key Countries in 2020
- Exhibit 99 Genome Sequencing Market in APAC: Incremental Growth versus Absolute Growth
- Exhibit 100 Genome Sequencing Market in APAC 2020–2026 (\$ million)
- Exhibit 101 Incremental Growth by Product 2020 & 2026
- Exhibit 102 Incremental Growth by Application 2020 & 2026
- Exhibit 103 Incremental Growth by End-User 2020 & 2026
- Exhibit 104 Incremental Growth in APAC 2020 & 2026
- Exhibit 105 Genome Sequencing Market in China 2020–2026 (\$ million)
- Exhibit 106 Genome Sequencing Market in Japan 2020–2026 (\$ million)
- Exhibit 107 Genome Sequencing Market in Australia 2020–2026 (\$ million)
- Exhibit 108 Genome Sequencing Market in South Korea 2020–2026 (\$ million)
- Exhibit 109 Genome Sequencing Market in India 2020–2026 (\$ million)
- Exhibit 110 Genome Sequencing Market in Latin America: Key Countries in 2020
- Exhibit 111 Global Genome Sequencing Market in Latin America: Incremental Growth versus Absolute Growth
- Exhibit 112 Genome Sequencing Market in Latin America 2020–2026 (\$ million)
- Exhibit 113 Incremental Growth by Product 2020 & 2026
- Exhibit 114 Incremental Growth by Application 2020 & 2026
- Exhibit 115 Incremental Growth by End-User 2020 & 2026
- Exhibit 116 Incremental Growth in Latin America 2020 & 2026
- Exhibit 117 Genome Sequencing Market in Brazil 2020–2026 (\$ million)
- Exhibit 118 Genome Sequencing Market in Mexico 2020–2026 (\$ million)
- Exhibit 119 Genome Sequencing Market in Argentina 2020–2026 (\$ million)
- Exhibit 120 Genome Sequencing Market in Middle East & Africa: Key Countries in 2020
- Exhibit 121 Genome Sequencing Market in Middle East & Africa: Incremental Growth versus Absolute Growth
- Exhibit 122 Genome Sequencing Market in Middle East & Africa 2020–2026 (\$ million)
- Exhibit 123 Incremental Growth by Product 2020 & 2026
- Exhibit 124 Incremental Growth by Application 2020 & 2026
- Exhibit 125 Incremental Growth by End-User 2020 & 2026

- Exhibit 126 Incremental Growth in Middle East & Africa 2020 & 2026
- Exhibit 127 Genome Sequencing Market in Turkey 2020–2026 (\$ million)
- Exhibit 128 Genome Sequencing Market in Saudi Arabia 2020–2026 (\$ million)
- Exhibit 129 Genome Sequencing Market in UAE 2020–2026 (\$ million)
- Exhibit 130 Genome Sequencing Market in South Africa 2020–2026 (\$ million)
- Exhibit 131 Vendor's Market Shares in the Global Genome Sequencing Market-2020
- Exhibit 132 Illumina Revenue 2017?2019 (\$ millions)
- Exhibit 133 Illumina Research & Development Expenditure 2017?2019 (\$ millions)
- Exhibit 134 Illumina Consumables & Sequencers Revenue 2017?2019 (\$ millions)
- Exhibit 135 Thermo Fisher Scientific Revenue 2017?2019 (\$ millions)
- Exhibit 136 Thermo Fisher Scientific Research & Development Expenditure 2017?2019 (\$ millions)
- Exhibit 137 Thermo Fisher Scientific: Revenue by Geography (%)

List Of Tables

LIST OF TABLES

- Table 1 Key Caveats
- Table 2 Currency Conversion 2013?2020
- Table 3 Comparison of Portable NGS Approaches to Existing Technologies
- Table 4 Lower Sequencing Cost Broadens Customer and Application Reach
- Table 5 Key Genome Sequencing Service Providers
- Table 6 Various Generations of Sequencing Technologies
- Table 7 Major Genome Sequencing Research Institutes
- Table 8 Global Genome Sequencing Market: Vendors Ranking
- Table 9 Illumina: Major Product Offerings
- Table 10 Thermo Fisher Scientific: Major Product Offerings
- Table 11 Oxford Nanopore Technologies: Major Product Offerings
- Table 12 Pacific Biosciences: Major Product Offerings
- Table 13 F. Hoffmann-La Roche: Major Product Offerings
- Table 14 BGI: Major Product Offerings
- Table 15 PerkinElmer: Major Product Offerings
- Table 16 Siemens Healthineers: Major Product Offerings
- Table 17 Qiagen: Major Product Offerings
- Table 18 Macrogen: Major Product Offerings
- Table 19 Myriad Genetics: Major Product Offerings
- Table 20 Intrexon Bioinformatics: Major Product Offerings
- Table 21 BioMatter: Major Product Offerings
- Table 22 Cytiva: Major Product Offerings
- Table 23 10x Genomics: Major Product Offerings
- Table 24 MGI Tech: Major Product Offerings
- Table 25 New England Biolabs: Major Product Offerings
- Table 26 DNASTAR: Major Product Offerings
- Table 27 Beckman Coulter: Major Product Offerings
- Table 28 VEROGEN: Major Product Offerings
- Table 29 Bio-Rad: Major Product Offerings
- Table 30 Global Genome Sequencing Market by Geography 2020?2026 (\$ million)
- Table 31 Global Genome Sequencing Market by Geography 2020?2026 (%)
- Table 32 Global Genome Sequencing Market by End-User 2020?2026 (\$ million)
- Table 33 Global Genome Sequencing Market by End-User 2020?2026 (%)
- Table 34 North America Genome Sequencing Market by End-User 2020?2026 (\$ million)

Table 35 North America Genome Sequencing Market by End-User 2020?2026 (%)

Table 36 Europe Genome Sequencing Market by End-User 2020?2026 (\$ million)

Table 37 Europe Genome Sequencing Market by End-User 2020?2026 (%)

Table 38 APAC Genome Sequencing Market by End-User 2020?2026 (\$ million)

Table 39 APAC Genome Sequencing Market by End-User 2020?2026 (%)

Table 40 Latin America Genome Sequencing Market by End-User 2020?2026 (\$ million)

Table 41 Latin America Genome Sequencing Market by End-User 2020?2026 (%)

Table 42 Middle East & Africa Genome Sequencing Market by End-User 2020?2026 (\$ million)

Table 43 Middle East & Africa Genome Sequencing Market by End-User 2020?2026 (%)

Table 44 Global Genome Sequencing Market by Application 2020?2026 (\$ million)

Table 45 Global Genome Sequencing Market by Application 2020?2026 (%)

Table 46 North America Genome Sequencing Market by Application 2020?2026 (\$ million)

Table 47 North America Genome Sequencing Market by Application 2020?2026 (%)

Table 48 Europe Genome Sequencing Market by Application 2020?2026 (\$ million)

Table 49 Europe Genome Sequencing Market by Application 2020?2026 (%)

Table 50 APAC Genome Sequencing Market by Application 2020?2026 (\$ million)

Table 51 APAC Genome Sequencing Market by Application 2020?2026 (%)

Table 52 Latin America Genome Sequencing Market by Application 2020?2026 (\$ million)

Table 53 Latin America Genome Sequencing Market by Application 2020?2026 (%)

Table 54 Middle East & Africa Genome Sequencing Market by Application 2020?2026 (\$ million)

Table 55 Middle East & Africa Genome Sequencing Market by Application 2020?2026 (%)

Table 56 Global Genome Sequencing Market by Product 2020?2026 (\$ million)

Table 57 Global Genome Sequencing Market by Product 2020?2026 (%)

Table 58 North America Genome Sequencing Market by Product 2020?2026 (\$ million)

Table 59 North America Genome Sequencing Market by Product 2020?2026 (%)

Table 60 Europe Genome Sequencing Market by Product 2020?2026 (\$ million)

Table 61 Europe Genome Sequencing Market by Product 2020?2026 (%)

Table 62 APAC Genome Sequencing Market by Product 2020?2026 (\$ million)

Table 63 APAC Genome Sequencing Market by Product 2020?2026 (%)

Table 64 Latin America Genome Sequencing Market by Product 2020?2026 (\$ million)

Table 65 Latin America Genome Sequencing Market by Product 2020?2026 (%)

Table 66 Middle East & Africa Genome Sequencing Market by Product 2020?2026 (\$ million)

million)

Table 67 Middle East & Africa Genome Sequencing Market by Product 2020-2026 (%)

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