

Floor Sealer and Finisher Market - Global Outlook & Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Floor Sealer and Finisher Market Report

The floor sealer and finisher market by revenue is expected to grow at a CAGR of 7.58% during the period 2020–2026.

Renovation and remodeling are the significant factors driving the growth of the market globally. Advancements in technologies and stringent government regulations toward VOCs and the usage is fueling the adoption of water-based floor sealer and finisher. Increasing activities in the construction and infrastructure sectors and rising demand for decorative flooring from residential and commercial sector is expected to boost the market growth. Increased residential and commercial construction sectors investments will drive the demand for floor sealers and finishers in China.

The following factors are likely to contribute to the growth of the floor sealer and finisher market during the forecast period:

Increasing Public Infrastructure Projects

Growing Demand from Construction Industry

Rising Home Improvement Activities

Construction Opportunities in Developing Nations

The study considers the present scenario of the floor sealer and finisher market and its market dynamics for the period 2019-2025. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

High disposable income in developed nations and strict government regulations has fueled the demand for water-based floor sealer and finisher in developed regions such as Europe and North America. The demand for water-based floor sealer and finisher solutions is increasing due to the stringent regulatory environment. With advancements in the chemical industry and rising concern about the impact of solvent-based sealers on the environment, demand for water-based sealers is significantly increasing across the globe.

The robust nature of concrete and low price has pushed the demand for concrete floor sealers and finishers. Over the estimated period, the increasing need for beautiful flooring needs in driveways, garages, sidewalks, courtyards, and parking lots throughout the world is expected to fuel the growth of the industry. Vendors who can cater to the demand for advance and bio-based concrete floor sealers and finishers are expected to witness a growing market share in the upcoming years.

Residential and commercial sectors are the primary revenue generators for the floor sealer and finisher market share. The rising population in the APAC region is boosting residential construction, along with new housing projects by the government. Hence, the demand for floor sealers and finishers in the residential sector is expected to increase in the region. Existing buildings are estimated to represent up to 80% of the stock in some countries by 2030, and retrofits will play a critical role in the industry.

Vendors in countries such as the US and the UK primarily sell their finished products either in B2B brick and mortar stores, directly through distributors, or through their websites and other online channels. With the rising adoption of digitalization, many vendors focus on capitalizing on online opportunities and reaching out to customers directly via online websites and other digital media. The online sale is growing at a considerable rate. Although a small contributor to the overall market revenue, it is expected to become a significant distribution channel over the coming years.

The floor sealer and finisher market research report include an in-depth analysis of the industry analysis with market dynamics, SWOT analysis, competitive landscape, drivers, and restraints for the following segments:

Segmentation by Products

Solvent-Based

Water-Based

Segmentation by Application

Concrete

Wood

Terrazzo

Others

Segmentation by End-User

Residential

Commercial

Industrial

Segmentation by Distribution Channel

Offline

Online

INSIGHTS BY GEOGRAPHY

Growing penetration of prefabricated building manufacturers, significantly rising retrofit activities, and rising demand for housing units from developing countries are the major

factors for the rising demand for floor sealers and finishers products in the European region. The environment-friendly characteristics of water-based floor sealers and finishers are among the most important trends witnessed in the areas to accelerate the floor sealer and finisher market share. The floor sealer market in Europe is expected to reach USD 0.89 billion by 2026. Several European nations like Ireland, the United Kingdom, Germany, Sweden, and the Netherlands are estimated to increase residential and housing construction units by 2025 significantly.

Segmentation by Geography

APAC

China

India

Japan

Australia

South Korea

Europe

Germany

UK

France

Spain

Italy

North America

US

Canada

Middle East & Africa

Saudi Arabia

UAE

South Africa

Turkey

Latin America

Brazil

Mexico

Argentina

INSIGHTS BY VENDORS

The players are competing on various factors such as cost, product innovations, and technology. Armstrong Flooring, Diversey, 3M, and Sika are the key players in the industry. Vendors will boost profitability through efficient production techniques that will minimize production costs and mitigate associated risks in the future. Cost-effectiveness is a major point of competition among players to gain an edge over other vendors in the industry. Players are expected to create a high online presence to expand their business in the industry.

Key Vendors

Armstrong Flooring

Diversey

3M

Sika

Other Prominent Vendors

asia mortar

Blackfriar

Coo-Var

Durawax

Fuller Industries

INO Solutions

P&G

Perma

Rainguard

Rust-Oleum

Watco Industrial Flooring

XO2

Zep

KEY QUESTIONS ANSWERED:

1. What will be the worth of the global floor sealer and finisher market by 2026?
2. Who are the prominent vendors in the global floor sealer and finisher market?
3. Which product segment is expected to dominate the global floor sealer market over the forecast period?
4. What are the key factors driving the floor sealer and finisher market?
5. What are the various applications for the floor sealer and finisher market?

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