

Embedded Wireless Charger Market - Global Outlook and Forecast 2018-2023

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Abstracts

The global embedded wireless charger market is expected to generate revenues of approximately \$4 billion by 2023, growing at a CAGR of more than 34% during 2017-2023. This market research report also offers market share analysis in terms of unit shipment volume during the forecast period.

The growing integration of advanced features in these systems has led to the development of state-of-the-art infotainment systems and the need for in-car chargers in the global market. The growth in emerging regions, with ongoing industrialization, and global trade activity, especially in the BRICS countries will create lucrative opportunities for leading vendors in the market. The global embedded wireless charger market is driven by the improvement in their living standards and an increase in per capita disposable income. The introduction of modern technologies such as infotainment systems and cockpit electronics. The market research report provides in-depth market analysis and segmental analysis of the global embedded wireless charger market by technology, end-user type, distribution channels, and geography.

The report considers the present scenario of the global embedded wireless charger market and its market dynamics for the period 2018-2023. It covers a detailed overview of various market growth enablers, restraints, and trends. The study covers both the demand and supply sides of the market. It also profiles and analyzes the leading companies and various other prominent companies operating in the market.

Embedded Wireless Charger Market - Dynamics

The leading manufacturers are developing platform-based chargers that support all types of devices is augmenting the global wireless charger market. Qi-based devices

are compatible with all the devices that are available in the global market. Qi wireless charging facilities are available such as airports, restaurants, travel, and offices and are gaining immense popularity in the global wireless charger market. KIA Motors, Chevrolet, Jeep, Audi, Mercedes, BMW, Toyota, Hyundai, Lexus, Cadillac, and Jaguar, are some of the top OEMs that are offering in-built cabin chargers. The number of car models with wireless charging facility was only 4 in 2013, but by 2016 it reached 58. The connected vehicle ensures optimizing the operation and maintenance of the vehicle and enhancing the consumer experience. Such developments will augment the growth of the global wireless charger market. Home automation offers integrated, centralized control of individual systems such as small appliances, consumer electronics, environmental control systems, and building components and drives the demand in the global wireless charger market. The growing popularity of wireless modes of communication is contributing to the development of innovative charging devices in the global market. The development of smart homes will make it possible to program a complete and autonomous wireless charger, and they could become an integral part of a smart home in the global market.

Embedded Wireless Charger Market - Segmentation

This market research report includes a detailed segmentation of the market by technology, end-user type, distribution channel, and geography. The global embedded wireless charging market by technology is segmented into inductive and resonant. Resonant technology segment dominated more than 1/3rd of the total market share in 2017, growing at a CAGR of around 36% during the forecast period. The increasing use of resonance technology to charge electronic devices over 3-5 meters is driving the growth of this segment in the global market. This technology is perfect for devices that require a large amount of power, such as electric cars, robot, vacuum cleaner or laptops. The inclusion of resonant technology in both Qi and Airfuel Alliance will drive the growth of the global embedded wireless charging market.

The end-user segment in the global embedded wireless charging market is divided into public, corporates, transport, domestic, and other. The domestic segment will gain around 3% market share by 2023, growing at CAGR of more than 39% during the forecast period. The rising number of smart home and home furniture with embedded chargers is attributing to the growing demand in the global embedded wireless charging market. The wider adoption of consumer IoT ecosystem will transform the global market over the next few years. The distribution channel segment in the global embedded wireless charger market is categorized into aftermarket and OEM. The aftermarket segment occupied more than half of the total market share in 2017. The growing

awareness, adoption of smart tech by hotels, restaurant, and café and increasing number of smart phone users are some of the factors attributing to the growth of this channel in the global market. The growing number of DIY products and increasing availability of these chargers online will boost the need for aftermarket services in the market.

Market Segmentation by Technology

- Inductive

- Resonant

Market Segmentation by End-User Type

- Public

 - Restaurant

 - Hotels

 - Airports & Stations

- Corporates

 - Work Stations

 - Conference Rooms & Lobby

- Transport

- Domestic

- Other

Market Segmentation by Distribution Channel

- Aftermarket

OEM

Embedded Wireless Charger Market - Geography

The global embedded wireless charger market by geography is segmented into APAC, Europe, North America, Latin America, and MEA. North America dominated approximately half of the total market share in 2017, growing at a CAGR of around 30% during the forecast period. The increasing investment for infrastructural development in the communications, road and rail, transport, schools, and hospitals sectors are propelling the growth of this region in the global market. The increase in per capita disposable income of people and the flow of FDI are the major factors attributing to the growth of the market. The growing demand for new technologies and services across the Latin American region will drive the growth of the global embedded wireless charging market. The rising awareness, an increasing number of users of smartphones, and the expansion of key vendors in the region will positively impact the development of the global embedded wireless charging market during the forecast period.

Market Segmentation by Geography

North America

US

Canada

Europe

Germany

UK

France

APAC

China

Japan

South Korea

Latin America

MEA

Key Vendor Analysis

The global embedded wireless charger market is witnessing intense competition due to the presence of a few top players who are competing amongst them. The vendors are investing in continual innovations and upgrades to sustain the fierce competition in the market. The players are competing by continual innovations and upgrades. The entrant of several other new companies will increase the level of competition in the global market. The introduction of many innovative and advanced solutions will enable vendors to gain a larger global embedded wireless charger market share. Additionally, vendors are distinguishing their products and service offerings through a clear and unique value proposition to attract new consumers in the global market.

The major vendors in the global embedded wireless charger market are:

Powermat Technologies Ltd

Aircharge

Zens Group BV

U-way

Legrand

EazyCharge

Channel Well Technology (CWT)

Leggett & Platt

Wi-Charge

Mopar

Mojo Mobility

PowerSquare

UP-MFG

Energous

Kube Systems

Eggtronic

ChargeSpot

Samsung

Chargifi

Key market insights include

1. The analysis of the global embedded wireless charger market provides market size and growth rate for the forecast period 2018-2023.
2. It offers comprehensive insights into current industry trends, trend forecast, and growth drivers about the global embedded wireless charger market.
3. The report provides the latest analysis of market share, growth drivers, challenges, and investment opportunities.
4. It offers a complete overview of market segments and the regional outlook of the global embedded wireless charger market.
5. The report offers a detailed overview of the vendor landscape, competitive analysis, and key market strategies to gain competitive advantage.

Contents

1 RESEARCH METHODOLOGY

2 RESEARCH OBJECTIVES

3 RESEARCH PROCESS

4 REPORT COVERAGE

4.1 Market Definition

4.2 Base Year

4.3 Scope of Study

4.3.1 Market Segmentation by Technology Type

4.3.2 Market Segmentation by End-user Type

4.3.3 Market Segmentation by Distribution Channel

4.3.4 Market Segmentation by Geography

5 REPORT ASSUMPTIONS & CAVEATS

5.1 Key Caveats

5.2 Inclusions

5.3 Exclusions

5.4 Currency Conversion

5.5 Market Derivation

6 MARKET AT A GLANCE

7 INTRODUCTION

7.1 Overview

8 MARKET DYNAMICS

8.1 Market Growth Enablers

8.1.1 Growing Need for Convenience and Effective Charging Systems

8.1.2 Qi-based Charging is the Key

8.1.3 Increased Adoption of In-car Charging

8.1.4 Growing number of Smartphones and other Connected Devices

- 8.1.5 YOY Impact of Market Growth Enablers
- 8.1.6 YOY Impact of Market Growth Enablers on Regions
- 8.2 Market Growth Restraints
 - 8.2.1 Lack of Standards and Compatibility
 - 8.2.2 Cost, Efficiency, and Safety
 - 8.2.3 Volatility in Raw Material Prices and Increase in Labor Costs
 - 8.2.4 YOY Impact of Market Growth Restraints
 - 8.2.5 YOY Impact of Market Growth Restraints on Regions
- 8.3 Market Opportunities & Trends
 - 8.3.1 Increased Partnerships and Collaborations
 - 8.3.2 Increased Adoption of Smart Homes and Smart Offices
 - 8.3.3 Increasing Penetration of Smart Wearable
 - 8.3.4 YOY Impact of Market Opportunities & Trends on Regions

9 GLOBAL EMBEDDED WIRELESS CHARGER MARKET

- 9.1 Market Overview
- 9.2 Market Size & Forecast (Revenue)
- 9.3 Market Size & Forecast (Volume)
- 9.4 Porter's Five Forces Analysis
 - 9.4.1 Threat of New Entrants
 - 9.4.2 Bargaining Power of Suppliers
 - 9.4.3 Bargaining Power of Buyers
 - 9.4.4 Threat of Substitutes
 - 9.4.5 Competitive Rivalry

10 BY TECHNOLOGY

- 10.1 Market Overview
- 10.2 Inductive Technology
 - 10.2.1 Market Size & Forecast
 - 10.2.2 By Geography
- 10.3 Resonant Technology
 - 10.3.1 Market Size & Forecast
 - 10.3.2 By Geography

11 BY DISTRIBUTION

- 11.1 Market overview

11.2 Aftermarket

11.2.1 Market Size & Forecast

11.3 OEM

11.3.1 Market Size & Forecast

12 BY END-USER

12.1 Market Overview

12.2 Public

12.2.1 Market Size & Forecast

12.2.2 By Geography

12.2.3 Segmentation by Types

12.2.4 Restaurants: Market Size & Forecast

12.2.5 Hotels: Market Size & Forecast

12.2.6 Airports and Stations: Market Size & Forecast

12.3 Transport

12.3.1 Geographical Segmentation

12.4 Corporates

12.4.1 Market Size & Forecast

12.4.2 Geographical Segmentation

12.5 Domestic

12.5.1 Market Size & Forecast

12.5.2 Geographical Segmentation

12.6 Others

12.6.1 Market Size & Forecast

12.6.2 Geographical Segmentation

13 BY GEOGRAPHY

13.1 Market Overview

14 NORTH AMERICA

14.1 Market Size & Forecast

14.2 Market segmentation

14.2.1 Segmentation by End-users

14.2.2 Segmentation by Technology

14.3 Key Countries

14.3.1 US: Market Size & Forecast

14.3.2 Canada: Market Size & Forecast

15 EUROPE

15.1 Market Size & Forecast

15.2 Market Segmentation

15.2.1 Segmentation End-users

15.2.2 Segmentation by Technology

15.3 Key Countries

15.3.1 Germany: Market Size & Forecast

15.3.2 UK: Market Size & Forecast

15.3.3 France: Market Size & Forecast

16 APAC

16.1 Market Size & Forecast

16.2 Market Segmentation

16.2.1 Segmentation by End-users

16.2.2 Segmentation by Technology

16.3 Key Countries

16.3.1 China: Market Size & Forecast

16.3.2 Japan: Market Size & Forecast

16.3.3 South Korea: Market Size & Forecast

17 LATIN AMERICA

17.1 Market Size & Forecast

17.2 Market Segmentation

17.2.1 Segmentation by End-users

17.2.2 Segmentation by Technology

18 MIDDLE-EAST & AFRICA

18.1 Market Size & Forecast

18.2 Market Segmentation

18.2.1 Segmentation by End-users

18.2.2 Segmentation by Technology

19 COMPETITIVE LANDSCAPE

- 19.1 Market Overview
- 19.2 Market Structure and Competition Mapping
 - 19.2.1 Herfindahl-Hirschman Index

20 KEY COMPANY PROFILES

- 20.1 Powermat Technologies Ltd.
 - 20.1.1 Business Overview
 - 20.1.2 Major Product Offerings
- 20.2 Aircharge
 - 20.2.1 Business Overview
 - 20.2.2 Major Product Offerings
- 20.3 Zens Group BV
 - 20.3.1 Business Overview
 - 20.3.2 Major Product Offerings
- 20.4 U-way
 - 20.4.1 Business Overview
 - 20.4.2 Major Product Offerings
- 20.5 Legrand
 - 20.5.1 Business Overview
 - 20.5.2 Major Product Offering
- 20.6 EazyCharge
 - 20.6.1 Business Overview
 - 20.6.2 Major Product Offerings
- 20.7 Channel Well Technology
 - 20.7.1 Business Overview
 - 20.7.2 Major Product Offerings
- 20.8 Leggett & Platt
 - 20.8.1 Business Overview
 - 20.8.2 Major Product Offering
- 20.9 Wi-Charge
 - 20.9.1 Business Overview
 - 20.9.2 Major Product Offering
- 20.10 Mopar
 - 20.10.1 Business Overview
 - 20.10.2 Major Product Offerings
- 20.11 Mojo-Mobility
 - 20.11.1 Business Overview

- 20.11.2 Major Product Offerings
- 20.12 Powersquare
 - 20.12.1 Business Overview
 - 20.12.2 Major Product Offering
- 20.13 Up-Mfg
 - 20.13.1 Business Overview
 - 20.13.2 Major Product Offerings
- 20.14 Kube systems
 - 20.14.1 Business overview
 - 20.14.2 Major Product Offerings
- 20.15 Eggtronic
 - 20.15.1 Business Overview
 - 20.15.2 Major Product Offerings
- 20.16 ChargeSpot
 - 20.16.1 Business Overview
 - 20.16.2 Major Product Offerings
- 20.17 Samsung
 - 20.17.1 Business Overview
 - 20.17.2 Major Product Offerings
- 20.18 Chargifi
 - 20.18.1 Business Overview
 - 20.18.2 Major Product Offerings

21 REPORT SUMMARY

- 21.1 Key Takeaways
- 21.2 Strategic Recommendations
- 21.3 Qualitative Summary
- 21.4 Quantitative Summary
 - 21.4.1 Market by Geography
 - 21.4.2 Market by Technology
 - 21.4.3 Market by End-users

22 APPENDIX

- 22.1 Abbreviations

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 1 Segmentation of Global Embedded Wireless Charger Market
- Exhibit 2 Market Size Calculation Approach 2017
- Exhibit 3 Embedded Wireless Charger Users
- Exhibit 4 Few Smartphones with Wireless Charging Features
- Exhibit 5 Global Smartphone User Penetration 2016?2020 (%)
- Exhibit 6 Diffusion of Innovation Model by Everett Rogers
- Exhibit 7 Car Models with Pre-installed Wireless Chargers
- Exhibit 8 Global Mobile Phone Users by Features 2016?2020 (billion)
- Exhibit 9 Number of Smartphone Users 2017 (million)
- Exhibit 10 Global Mobile Phone Shipments by Type 2010–2020 (billion)
- Exhibit 11 Growth in Labor Costs in Various Chinese Cities in 2016
- Exhibit 12 Smart Homes in North America and Europe by Installed Base (million)
- Exhibit 13 Global Wearable Market Size and Forecast 2017–2023 (\$ billion)
- Exhibit 14 Global Embedded Wireless Charger Market 2017–2023 (\$ million)
- Exhibit 15 Global Embedded Wireless Charger Market 2017–2023 (million units)
- Exhibit 16 Five Forces Analysis 2017
- Exhibit 17 Global Embedded Wireless Market by Technology Type
- Exhibit 18 Global Embedded Wireless Market by Inductive Technology 2017–2023 (\$ million)
- Exhibit 19 Major Inductive Wireless Charger Manufacturers
- Exhibit 20 Global Embedded Wireless Charger Market by Resonant Technology 2017–2023 (\$ million)
- Exhibit 21 Global Embedded Wireless Market by Distribution Channel
- Exhibit 22 Aftermarket for Embedded Wireless Charger Market 2017–2023 (\$ million)
- Exhibit 23 OEM for Embedded Wireless Charger Market 2017–2023 (\$ million)
- Exhibit 24 Global Embedded Wireless Charger Market by End-user
- Exhibit 25 Global Embedded Wireless Charger Market by End-users 2017–2023
- Exhibit 26 Embedded Wireless Charger Market by Public Segment 2017–2023 (\$ million)
- Exhibit 27 Wireless Embedded Charger Market by Public End-user (Geography) 2017–2023 (\$ million)
- Exhibit 28 Wireless Embedded Charger Market by Public End-user (Geography) 2017–2023 (%)
- Exhibit 29 Embedded Wireless Charger Market in Public Segment by Sub-categories
- Exhibit 30 Embedded Wireless Chargers Market by Restaurant 2017–2023 (\$ million)

- Exhibit 31 Embedded Wireless Charger Market in Restaurants by Geography 2017–2023 (\$ million)
- Exhibit 32 Embedded Wireless Charger Market in Restaurants by Geography 2017–2023 (%)
- Exhibit 33 Embedded Wireless Chargers in Hotels 2017–2023 (\$ million)
- Exhibit 34 Client List of Kube Systems
- Exhibit 35 List of Marriott Hotels with Wireless Charging Facilities
- Exhibit 36 Embedded Wireless Chargers in Hotels by Geography 2017–2023 (\$ million)
- Exhibit 37 Embedded Wireless Charger Market by Airports and Stations Segment 2017–2023 (\$ million)
- Exhibit 38 Embedded Wireless Charger Market at Airports and Stadiums by Geography 2017– 2023 (\$ million)
- Exhibit 39 Embedded Wireless Charger Market by Transport 2017–2023 (\$ million)
- Exhibit 40 Embedded Wireless Charger Market in Transport by Geography 2017?2023 (%)
- Exhibit 41 Global Embedded Wireless Charger Market by Corporates 2017–2023 (\$ million)
- Exhibit 42 Embedded Wireless Charger Market in Corporates by Type 2017–2023
- Exhibit 43 Embedded Wireless Charger Market in Corporates by Geography 2017–2023 (%)
- Exhibit 44 Global Embedded Wireless Charger Market by Domestic Segment 2017–2023 (\$ million)
- Exhibit 45 Smart Home Market in Key Countries 2017 & 2023 (\$ billion)
- Exhibit 46 Global Embedded Wireless Charger Market by Other Segment 2017–2023 (\$ million)
- Exhibit 47 Other Embedded Wireless Charger Market by Geography 2017–2023 (%)
- Exhibit 48 Market Share of Geographies in Global Embedded Wireless Charger Market by Revenue 2017
- Exhibit 49 Market Share of Geographies in Global Embedded Wireless Charger Market by Volume 2017
- Exhibit 50 Embedded Wireless Market in North America 2017–2023 (\$ million)
- Exhibit 51 Embedded Wireless Charger Market in North America by Key Countries 2017 & 2023
- Exhibit 52 Embedded Wireless Charger Market in US 2017–2023 (\$ million)
- Exhibit 53 Embedded Wireless Charger Market in Canada 2017–2023 (\$ million)
- Exhibit 54 Embedded Wireless Charger Market in Europe 2017–2023 (\$ million)
- Exhibit 55 Urban and Rural Population in Europe 1950?2050 (Percentage of total population)
- Exhibit 56 Europe: Structure of Aging Population 2014?2050 (% of total population)

Exhibit 57 Embedded Wireless Charger Market in Europe by Key Countries 2017 & 2023

Exhibit 58 Embedded Wireless Charger Market in Germany 2017–2023 (\$ million)

Exhibit 59 Embedded Wireless Charger Market in UK 2017–2023 (\$ million)

Exhibit 60 Wireless Charger Market in France 2017–2023 (\$ million)

Exhibit 61 Embedded Wireless Charger Market in APAC 2017–2023 (\$ million)

Exhibit 62 Comparison of Southeast Asian Countries with Income Brackets 2010?2025

Exhibit 63 Embedded Wireless Charger Market APAC by Key Countries 2017 & 2023

Exhibit 64 Embedded Wireless Charger Market in China 2017–2023 (\$ million)

Exhibit 65 Embedded Wireless Charger Market in Japan 2017–2023 (\$ million)

Exhibit 66 Embedded Wireless Charger Market in South Korea 2017–2023 (\$ million)

Exhibit 67 Embedded Wireless Charger Market in Latin America 2017–2023 (\$ million)

Exhibit 68 Smartphone Users in Latin America 2014–2019 (million)

Exhibit 69 Embedded Wireless Charger Market in MEA 2017–2023 (\$ million)

Exhibit 70 Competitive Structure for Global Smart LED Indoor Signage Market

Exhibit 71 Overview of Market Concentration in Geographies 2017 (as illustrated by HHI)

List Of Tables

LIST OF TABLES

Table 1 Key Geographies Definition

Table 2 Key Caveats

Table 3 Currency Conversion 2013?2017

Table 4 Qi Charger Market Estimates 2017

Table 5 YOY Impact of Market Growth Enablers 2017?2023

Table 6 YOY Impact of Market Growth Enablers on Regions 2017

Table 7 Average Minimum Wages in APAC Countries

Table 8 YOY Impact of Market Growth Restraints 2017?2023

Table 9 YOY Impact of Market Growth Restraints on Regions 2017

Table 10 YOY Impact of Market Opportunities & Trends 2017?2023

Table 11 YOY Impact of Market Opportunities & Trends on Regions 2017

Table 12 Global Embedded Wireless Charger Market by Technology 2017–2023 (\$ million)

Table 13 Global Embedded Wireless Charger Market by Inductive Technology 2017–2023 (\$ million)

Table 14 Global Embedded Wireless Charger Market by Resonant Technology 2017–2023 (\$ million)

Table 15 Global Embedded Wireless Charger Market by Distribution Channel 2017–2023 (\$ million)

Table 16 Global Embedded Wireless Charger Market by End-users 2017–2023 (\$ million)

Table 17 Wireless Embedded Charger Market by Public End-user (Geography) 2017–2023 (\$ million)

Table 18 Embedded Wireless Charger Market in Public Segment by Sub-categories 2017–2023 (\$ million)

Table 19 Embedded Wireless Charger Market in Restaurants by Geography 2017–2023 (\$ million)

Table 20 Embedded Wireless Chargers in Hotels by Geography 2017–2023 (\$ million)

Table 21 Embedded Wireless Charger Market at Airports and Stadiums by Geography 2017– 2023 (\$ million)

Table 22 List of Car Brands and Models with Inbuilt Wireless Charging

Table 23 Embedded Wireless Charger Market in Transport by Geography 2017?2023 (\$ million)

Table 24 Embedded Wireless Charger Market in Corporates by Type 2017–2023 (\$ million)

Table 25 Embedded Wireless Charger Market in Corporates by Geography 2017–2023 (\$ million)

Table 26 Domestic Embedded Wireless Charger Market by Geography 2017–2023 (\$ million)

Table 27 Other Embedded Wireless Charger Market by Geography 2017–2023 (\$ million)

Table 28 Global Embedded Wireless Charger Market by Geography 2017–2023 (\$ million)

Table 29 Global Embedded Wireless Charger Market by Geography 2017–2023 (million units)

Table 30 ASP of Embedded Wireless Charger Market by Geography 2017–2023 (\$ per unit)

Table 31 Embedded Wireless Charger Market by End-users 2017–2023 (\$ million)

Table 32 Embedded Wireless Charger Market by Technology 2017–2023 (\$ million)

Table 33 Embedded Wireless Charger Market by End-users 2017–2023 (\$ million)

Table 34 Embedded Wireless Charger Market by Technology 2017–2023 (\$ million)

Table 35 Embedded Wireless Charger Market 2017–2023 (\$ million)

Table 36 Embedded Wireless Market by Technology 2017–2023 (\$ million)

Table 37 Latin America by Key Macroeconomic Factors

Table 38 Embedded Wireless Market Segment by End-users 2017–2023 (\$ million)

Table 39 Embedded Wireless Market segment by Technology 2017–2023 (\$ million)

Table 40 Embedded Wireless Market segment by End-users 2017–2023 (\$ million)

Table 41 Embedded Wireless Market segment by Technology 2017–2023 (\$ million)

Table 42 Competition Benchmarking

Table 43 Powermat: Product Offerings

Table 44 Aircharge: Product Offerings

Table 45 Zens: Major Product Offering

Table 46 U-way: Product Offerings

Table 47 Legrand: Product Offerings

Table 48 EazyCharge: Product Offerings

Table 49 CWT: Product Offerings

Table 50 Leggett & Platt: Product Offerings

Table 51 WiCharge: Product Offerings

Table 52 Mopar: Product Offerings

Table 53 Mojo Mobility: Product Offerings

Table 54 PowerSquare: Product Offering

Table 55 UP-MFG: Product Offerings

Table 56 Kube: Product Offerings

Table 57 Eggtronic: Product Offerings

Table 58 ChargeSpot: Product Offerings

Table 59 Samsung: Product Offerings

Table 60 Chargifi: Product Offerings

Table 61 Qualitative Summary of Global Embedded Wireless Charger Market

Table 62 Quantitative Summary by Geography (\$ million)

Table 63 Quantitative Summary by Geography (million units)

Table 64 Quantitative Summary by North America (\$ million)

Table 65 Quantitative Summary by Europe (\$ million)

Table 66 Quantitative Summary by APAC (\$ million)

Table 67 Quantitative Summary by Latin America (\$ million)

Table 68 Quantitative Summary by MEA (\$ million)

Table 69 Quantitative Summary by Technology 2017–2023 (\$ million)

Table 70 Quantitative Summary of Inductive Technology 2017–2023 (\$ million)

Table 71 Quantitative Summary of Resonant Technology 2017–2023 (\$ million)

Table 72 Quantitative Summary of by End-user Types 2017–2023 (\$ million)

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