

Compression Garments Market - Global Outlook and Forecast 2020-2025

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Compression Garments Market Report

The compression garments market by revenue is expected to grow at a CAGR of 5% during the period 2019–2025.

The global compression garments market landscape is majorly driven by increased application in healthcare and sports end-users and the popularity of slimming practices among male and female consumers. The growth in per capita disposable income has increased discretionary spending, which bodes well for the manufacturers. An increase in disposable income and discretionary spending allow vendors to maintain their price points of compression garments and increase the probability of repeat purchases. The global demand for premium products influences the emergence of new production facilities in Asian countries, mainly in China, Vietnam, Thailand, Bangladesh, and India. It offers compression garments at lower prices than those in global markets.

The following factors are likely to contribute to the growth of the compression garments market during the forecast period:

Emergence of Pneumatic and Dynamic Compression Therapy

Stem Cell Therapy for Wound Healing and Lymphedema

Adoption in Wound Healing & Therapeutic Care

The study considers the present scenario of the compression garments market and its market dynamics for the period 2019-2025. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

Global Compression Garments Market Segmentation

The global compression garments market research report includes a detailed segmentation of the segments gender, type, distribution channel, application, compression delivery, geography. The adoption of sports and pneumatic compression devices in non-hospital settings is higher among males than females. This can be attributed to the general statistical and demographical factor that a higher number of men engaged in sports and fitness, public and private services, and non-female specialty hospitals and clinics. Europe leads the male segment with a revenue share of 34%, which is closely followed by North America, with a revenue share of 29%.

The demand for compression garments among professional athletes has always been high, and the segment is one of the key drivers for the global compression garments market. Athletes and professionals in the sports and fitness segment account for recurring revenue opportunities. The growth in the health-conscious population is prompting individuals to join fitness clubs. Therefore, the growing market for fitness clubs is expected to drive the growth of the market.

The abdomen and torso segment led the market with a revenue share of over 32% in 2019. Abdomen and torso compression garments have applications in sports, healthcare, and body slimming. One of the most common applications is in post-partum and post-aesthetic surgeries, which help enhance the body's appearance. The legs type segment accounted for the second-highest revenue share of 28% in 2019. Leg type compression garments are expected to grow at a CAGR of over 5%. As there is an increase in the number of childbirths, especially in developing countries, there is an increasing focus on post-delivery recoveries, increasing demand for compression garments. The increased availability of high-quality compression garments is expected to increase revenue prospects for the abdomen and torso segment.

The pharmacy & offline retail compression garments segment is expected to reach over \$2 billion by 2025. Europe led the market in 2019. However, APAC is expected to grow at the fastest CAGR by 2025. Pharmacy stores have a high share of post-operational, injury recovery, and therapeutic garments, whereas offline stores have a high share of

slimming suits. Healthcare centers are the preferred choice for healthcare-related medical compression garments, pharmacy, and offline retail outlets to repeat purchases. Professional sportspeople, athletes, and astronauts are the major end-users of pharmacy and offline retail outlets.

The elastic segment account for the largest revenue shares in 2019. The major key reasons for the high revenue share and sale of elastic compression garments are easy availability and lower price range. Another key use of elastic compression garments, underpinning their higher adoption is injury prevention, pain management, and post-op recovery phases.

Gender

Male

Female

Type

Abdomen and Torso

Legs

Joint Support

Underwear

Face, Arms, and Shoulder

Distribution Channel

Pharmacy and Offline Retail

Healthcare Centers

Online

Compression Delivery

Elastic

Pneumatic

Application

Healthcare

Sports

Slimwear

INSIGHTS BY GEOGRAPHY

The Europe compression garments market is expected to reach \$1.1 billion during the forecast period. The demand and sales of compression garments are likely to increase on account of a large patient pool with surgeries, wounds, pregnancies, sports injuries, and the aging population's presence along with the emergence of a large consumer base with diabetes, obesity, and lymphedema. The market in Europe is competitive and almost saturated. Declining birth and fertility rates and negligible product innovations can make the market competitive for abdominal binders and face, arm, and shoulders. However, the increasing awareness of these garments among women and the booming healthcare and general wellbeing specialty pharmacy stores are expected to drive the market. The UK, France, Germany, Italy, and Spain are the major countries for compression garments in the region.

By Geography

North America

US

Canada

Europe

Germany

France

UK

Italy

Spain

APAC

Japan

China

Australia

South Korea

India

Latin America

Brazil

Mexico

Argentina

Middle East & Africa

Turkey

South Africa

INSIGHTS BY VENDORS

The global compression garments market is witnessing consolidation, with several vendors focusing on domestic brands' acquisition to strengthen the product portfolio. With the help of acquisitions, vendors are also trying to reduce market competition. The emergence of independent brands with different product portfolios rather than traditional ones have garnered global players' attention, thereby triggering acquisitions. The market is highly competitive, with most players competing to gain a greater market share. The competition has intensified with several vendors selling the same products with limited product differentiation at the regional level.

Prominent Vendors

Bauerfeind

3M

Macom Enterprises

Bioflect Medical Group

Leonisa

LIPOELASTIC

Cosmac Healthcare

Lohmann and Rauscher

Wear Ease

Peninsula BioMedical

Medi

LymphedIVAs

Juzo

Contemporary Design

Medico International

The Marena Group

Essity

Professional Products (PPI)

Tricolast

Ascent Meditech

Hyperice

AIROS Medical

Medtronic

SIGVARIS

Knit-Rite

2XU

Santemol Group Medikal

Nouvelle

Medical Z

DJO

ARJO

McKesson

Julius Zorn (Juzo)

SPANX

Bio Compression Systems

Gottfried Medical

Spectrum Healthcare

Aeroflow Healthcare

AMERX Health Care

Tynor

Sun Scientific

ACI Medical

Tactile Medical

MaxiMed

ThermoTek

Nike

Under Armour

Adidas

New Balance

ASICS

KEY QUESTIONS ANSWERED

1. What is the compression garments market size and growth rate during the forecast period?

2. What are the factors affecting the growth of the compression garments market share?
3. What is the growth of APAC compression garments market during the forecast period?
4. Who are the leading vendors in the compression garments market?

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