

Colombia Crawler Excavator Market - Strategic Assessment & Forecast 2021-2027

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Colombia Crawler Excavator Market Report

The Colombia crawler excavator market size will be valued at USD 168 million and to reach volume of 1982 units by 2027, growing at a compound annual growth rate (CAGR) of 4.39% by volume during 2021-2027.

COLOMBIA CRAWLER EXCAVATOR MARKET INSIGHTS

Increasing investments in road construction, housing projects, and development projects in the pipeline will fuel the growth of the Colombia crawler excavator industry.

Due to intense competition in technology and design, excavator makers are marketing their devices vigorously, focused on technologically innovative features and a wide variety of attachments.

Medium Excavators accounted for the largest market share of 29.6% because of their growing popularity.

The growing market for mini excavators is driving OEMs to develop and release more sophisticated models as they are capable of landscaping, excavating, demolishing, and material handling in cities and farms.

By switching to intelligent systems driven by IoT and data analysis for service, networking, and sustainability, the Colombia crawler excavator industry is

transitioning to become a more innovative industry.

KEY HIGHLIGHTS FROM THE REPORT

Investments from developed nations, favorable government policies and FDIs, a shift in focus toward local production, and anticipated industrial advancements in the mining, agriculture, and construction machines industries contribute to the increased demand for crawler excavators across Colombia.

Colombia is planning to invest aggressively to strengthen its infrastructure. The government is planning to invest USD 9.3 billion in developing transport infrastructure, which will accelerate the country's heavy equipment demand.

The emergence of new technology and the use of automation in excavators will increase the growth of mining industries.

The report considers the present scenario of the Colombia crawler excavator market and its market dynamics for the forecast period 2021-2027. It covers a detailed overview of several growth enablers, restraints, and trends in the market. The study includes the volume and value sales with segment analysis of the Colombia crawler excavator market.

COLOMBIA CRAWLER EXCAVATOR MARKET - SEGMENTAL ANALYSIS

The mini excavator is expected to grow in the long term, owing to the increasing demand for compact excavators that are technologically advanced. Colombia's mini crawler excavator industry is expected to reach 539 units by 2027.

Government infrastructure development plans will be the driving force for the increase in construction in the country. Colombia's crawler excavator market by construction is expected to reach 877 units by 2027.

Colombia's gross Power >201 HP crawler excavator industry is expected to reach 716 units by 2027, growing at a CAGR of 4.56%.

Segmentation by Excavator Type and Operating Weight

Mini (

Small (7-24 tons)

Medium (25-40 tons)

Large (above >40 tons)

Segmentation by Application

Mining

Construction

Agriculture

Forestry

Others

Segmentation by Gross Power Output

61-101 HP

102-200 HP

>201 HP

COLOMBIA CRAWLER EXCAVATOR MARKET - VENDOR LANDSCAPE

Caterpillar, Komatsu, Hitachi, Hyundai Construction Equipment, SANY, Volvo Construction Equipment, Doosan Heavy Industries & Construction, Kobelco, and JCB are the top players in the crawler excavator market in Colombia. John Deere has introduced Smart Grade technology in 10G LC and 350G LC excavators. Hydraulic excavators are Hitachi's primary product range and offer several models ranging from medium and micro excavators. The company provides a range of grade management

solutions: Smart Grade, Smart Grade- Ready with 2D, 3D Grade Guidance.

Major Vendors

Caterpillar

Komatsu

Hitachi

Hyundai Construction Equipment

SANY

Volvo Construction Equipment

Doosan Heavy Industries & Construction

Kobelco

JCB

Other Prominent Vendors

Kubota

Sumitomo

Ingersoll Rand

XCMG

LeeBoy

LIEBHERR

Distributor Profiles

Central S.A.S

Rentandes

Alquima

Mecoltec

IMPORTADORA CASA Colombia S.A.S

WHY SHOULD YOU BUY THIS REPORT?

This report is among the few in the market that offers outlook and opportunity analysis forecast in terms of-

Volume (Unit sales)

Type

Excavator Type and Operating Weight

Application

Gross Power Output

Value (USD)

Type

Excavator Type and Operating Weight

Application

Gross Power Output

Gain competitive intelligence about the economic scenario, advantages in Colombia, major projects and investments, dynamics, and market share

Examples of latest technologies

Get presentation-ready format and easy-to-interpret data.

Enable decision-makers to make informed and profitable choices

Gain expert quantitative and qualitative analysis on value/volume growth projections of the Colombia crawler excavator market share

Complete supply chain analysis

Get COVID-19 impact analysis of the market

Company Profile of 13 major vendors

KEY QUESTIONS ANSWERED:

1. What is the market size of the Colombia crawler excavator market during 2021-2027?
2. At what CAGR is the Colombia crawler excavator market projected to grow in the forecast period (2021-2027)?
3. What are the segments covered in the Colombia crawler excavator market report?
4. Who are the top players in the crawler excavator market in Colombia?
5. What are the recent technologies for the crawler excavator market in Colombia?
6. What are the key factors driving the Colombia crawler excavator growth?

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