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Cleanroom Consumables Market - Global Outlook and Forecast 2019-2024

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Abstracts

The global cleanroom consumables market is expected to grow at a CAGR of over 8% during the forecast period 2018?2024.

The global cleanroom consumables market is set to display impressive growth during the forecast period with some key trends emerging, such as the increased diversity of substrate materials driven by continuously evolving end-user expectations and the rise of industry 4.o and IoT. Further, specialized manufacturing and high-tech R&D, which was once a stronghold of the US and a few European economies such as France, Nordics, and Germany, is set to expand in emerging economies with the next-generation large-scale manufacturing centers to be planned predominantly in the APAC region. The same is likely to be significantly complemented by an overwhelming rise in global automation expenditure that eventually warrants the need for sensors, power tools, and IoT interfaces, all of which can offer significant employment of cleanroom over a medium to long-term while ramping up the end-user industries' efficiencies manifold.

The following factors are likely to contribute to the growth of the cleanroom consumables market during the forecast period:

Evolving Cleanroom Standards Imposing Stringent Norms

Resurgent Pharmaceutical Growth in China and India

The emergence of New Biologics

Demand for Cleanroom in Global Food Processing Industry

The study considers the present scenario of the global cleanroom consumables market and its market dynamics for the period 2018?2024. It covers a detailed overview of several market growth enablers, restraints, and trends. The study offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent companies operating in the cleanroom consumables market.

Cleanroom Consumables Market: Segmentation

This research report includes detailed market segmentation by product type, end-use, and geography. The cleanroom consumables market by the electronics and semiconductor industry is expected to grow at a CAGR of over 7% during the forecast period. The growing demand for sensors, ICs, and electronic components in emerging technologies such as the Internet of Things (IoT), cloud computing, Virtual Reality (VR), Artificial Intelligence (AI), 3D printing and Office automation (IT & OA) is a key driver for the strong forecast of semiconductor equipment. The growing demand for energy-efficient, environmental-friendly smart home appliances is expected to have the growth of semiconductor devices, which will lead to the growth of semiconductor fabrication facilities, thereby underpinning the cleanroom consumables market.

The medical devices and services industry is engaged in providing services to treat patients with curative, preventive, palliative, and rehabilitative care. The major influencer in the global medical device market growth is the focus on health outcomes and cost. Currently, China is the third-largest medical device market due to its large population and strong economic growth. Other major growth drivers include increasing health awareness, aging population, greater healthcare expenditure, and strong government initiatives in building hospitals and healthcare institutes. The growth in the medical devices and services industry supports the cleanroom consumables market directly in sectors such as patient monitoring and drug delivery. The market for the medical devices in China and India is growing with stupendous growth rates, thus boosting the market in APAC. The growth can be attributed to several factors, including government incentives, reforms in the healthcare sector, and domestic demand for healthcare facilities.

Strict safety regulations imposed by the WHO, OSHA, FDA are expected to be the principal growth driver for the global cleanroom consumables market. The US, China, South Korea, and Taiwan are likely to boost the growth of the worldwide cleanroom apparel market during the forecast period. APAC dominates the cleanroom apparel

market. The region is expected to witness the highest growth during the forecast period. The highest CAGR can be attributed to the growing demand for new setups, as well as the increase in semiconductor and microprocessor fabrication units from several countries, including China, Taiwan, Singapore, South Korea, and Japan.

Market Segmentation by Product Types

- Apparel
- Gloves
- Chemicals
- Wipes
- Others

Market Segmentation by End-use

- Electronics and Semiconductors
- Pharmaceuticals
- Medical
- Defense and Aerospace
- Food and Beverages
- Automotive
- Others

Cleanroom Consumables Market: Geography

Aerospace, electronics and semiconductor, and pharmaceutical industries have tremendously contributed to the growth of the APAC cleanroom consumables market.

The clusters of specialized research, development, and production in South Korea, China, Japan, and other countries, including Taiwan, Singapore, and India have accelerated market growth in recent years. The presence of a low-cost manufacturing base in the APAC region lowers the cost by 11–22% than Europe and Latin America, thereby providing a competitive edge to the market. The APAC market is expected to witness rapid growth due to the high demand for cleanroom facilities from several end-user industries during the forecast period.

In North America, the market for small-scale research and specialized manufacturing facilities is growing and becoming more competitive than sizeable offshore manufacturing units. However, with the trade-off between automation and labor-intensive manufacturing, the market has favored the former and is a restraint for small manufacturers. The North America market is rapidly evolving with the adoption of modern machinery and technology – this is mainly to gain a competitive edge in the high-cost and competitive market of North America. However, an increase in automation in production and manufacturing applications, especially in microelectronics, pharmaceuticals, F&B, and sterile packaging of medical devices, is likely to cause restraints in the overall cleanroom consumables market in North America in coming years.

Market Segmentation by Geography

- APAC
  - China
  - Japan
  - South Korea
- Europe
  - Germany
  - UK
  - France
  - Italy

Nordic

Latin America

Argentina

Brazil

Mexico

MEA

Saudi Arabia

Israel

UAE

North America

Canada

US

Key Vendor Analysis

The global cleanroom consumables market is highly fragmented, with vendors offering their products at varying prices. Major vendors continually compete among themselves for the leading position in the market, with occasional spurts of competition coming from other local vendors. Further, companies with better technical and financial resources can develop innovative products, which could pose a threat to competitors' products and could make their product non-competitive and even obsolete before they can recover the R&D and commercialization costs. Therefore, vendors should develop new technologies and remain abreast of the upcoming technologies to retain a competitive edge over other vendors.

Many global players are expected to expand their presence worldwide during the

forecast period, especially in the fast-developing countries in APAC and Latin America, to gain more market share. Besides, improving global economic conditions would fuel the growth of the market, thereby increasing the market attractiveness for new product launches.

Vendors

DuPont

Illinois Tools Works (ITW) Inc.

Kimberly-Clark Corp.

Berkshire Corp.

Aramark Corp.

Other Prominent Vendors

Micronova Manufacturing

Blue Thunder Technologies

Nitritex

Valutek

Contec

Riverstone Holdings Ltd.

Prudential Overall Supply

The KM Corp.

TechNiGlove International

PLX Industries

Micronclean

The Thermo Fisher Scientific

Cardinal Health

Ansell

Abeba

Bolle Safety

Tristel

Uvex

Pfenning Profi System (PPS)

Vileda Professional

Canada Clean Room (CCR)

Foamtec International

High Tech Conversions

Perfex Corp.

Veltek Associates, Inc.

Hydroflex

Klerwipe

STERIS (Synergy Health)

VWR International

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Key Market Insights

The analysis of the cleanroom consumables market provides market sizing and growth opportunities for the forecast period 2019–2024.

Offers market sizing and growth prospects of the cleanroom consumables market for the forecast period 2019–2024.

Provides comprehensive insights on the latest industry trends, market forecast, and growth drivers in the market.

Includes a detailed analysis of market growth drivers, challenges, and investment opportunities.

Delivers a complete overview of market segments and the regional outlook of the market.

Offers an exhaustive summary of the vendor landscape, competitive analysis, and key market strategies to gain a competitive advantage in the market.

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2018–2024 ($ billion)
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