

Bioactive Wound Care Market - Global Outlook and Forecast 2019-2024

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Abstracts

The global bioactive wound care market is growing at a CAGR of over 6% during the forecast period 2018–2024.

The global bioactive wound care market is growing at a healthier rate and is expected to grow at a CAGR of 6% during the forecast period. The increasing demand for innovative, effective, and proficient "wound care" products from surgeons as well as patients is expected to promote the market. The introduction of smart bioactive dressing is likely to bring exciting business opportunities for the vendors in the global bioactive wound care market. Recent developments in the dressings with micro-fibers and biosensing for smart wound dressing enable quantitative, real-time representation of the wound environment, including pathogen concentrations, exudate levels, and tissue regeneration are likely to influence the bioactive wound care market significantly.

The following factors are likely to contribute to the growth of the market during the forecast period:

Increasing Incidences of Acute and Chronic Wounds

The emergence of Stem Cell Therapy

Growing Preference for Combination Dressings

High Demand for Medicated Wound Dressing Products

The market study considers the present scenario of the global bioactive wound care

market and its market dynamics for the period 2018-2024. It covers a detailed overview of several market growth enablers, restraints, and trends. The study covers both the demand and supply aspect of the market. The report profiles and examines leading companies and other prominent companies operating in the market.

Bioactive Wound Care Market: Segmentation

This research report includes detailed segmentation by products, wound type, end-users, and geography.

The antimicrobial dressings segment is growing due to the high prevalence of several chronic infections. The high demand for these dressings is leading to the introduction of a broad range of dressing offerings, which, in turn, are boosting the segment. Moreover, key vendors are focusing on several clinical trials to increase the efficacy of these dressings, thereby increasing market opportunities. Wound biologics is the second largest segment of the market. The segment is growing primarily due to the rising incidence of DFUs, venous ulcers, burn injuries, trauma, surgical site infections, and other accidental injuries globally.

The rise in surgical procedures, especially in the geriatric population, which also suffer from several acute and chronic diseases worldwide, is projected to influence the acute bioactive wound care segment. The phenomenal growth in the surgical site infections is another key factor for the growth of the segment. Furthermore, the number of burn cases is also increasing globally over the years. Therefore, the growing incidence of acute wounds and associated infections is fueling the growth of the segment.

In 2018, the hospital & specialty wound care clinic segment was the leading end-user segment. The market is growing mainly due to the increasing prevalence of acute infections, the growing number of surgical procedures, the increasing awareness of advanced products, and increasing number treatments being conducted in hospitals.

The long-term care facility segment is growing at a steady pace. The rise in incidences of chronic infections is growing due to the increasing patient population with lifestyle diseases such as diabetes. The growing elderly population is also contributing to the growth of the segment. Since the elderly population is prone to develop chronic diseases, these facilities offer advanced products, including bioactive wound care.

Market Segmentation by Products

Antimicrobial Dressings

Wound Care Dressings

Hydrocolloid Dressings

Alginate Dressings

Collagen Dressings

Market Segmentation by Wound Type

Acute

Chronic

Market Segmentation by End-users

Hospitals and Specialty Wound Care Clinics

Long-term Care Facilities

Home Healthcare

Others (ASCs, solo practitioners, and other acute care settings)

Market by Geography

The increase in R&D for the development of innovative products will have a positive impact on the North American market

In 2018, North America was the largest region of the global bioactive wound care market. The growing population suffering from several acute and chronic infections is the primary factor for the high market share. Europe is the second-largest market. The market growth is on account of highly sophisticated healthcare infrastructure, the patient population with high awareness of bioactive wound care.

APAC is the fastest-growing market. The growing awareness of available treatment options and the increasing aging population are the major factors driving the market growth. Favorable government initiatives and improved healthcare infrastructure are further driving the market growth in the APAC region. Brazil, Mexico, and Argentina are the major revenue contributors to the market in Latin American. The growing incidence of several disease-related infections and the high prevalence of surgical infections are major drivers of the market.

Market Segmentation by Geography

North America

US

Canada

APAC

Japan

China

India

South Korea

Australia

Europe

Germany

France

UK

Spain

Italy

Latin America

Brazil

Mexico

Argentine

MEA

Turkey

Saudi Arabia

South Africa

Iran

Key Vendor Analysis

The global bioactive wound care market is highly competitive and dynamic, characterized by the presence of many global, regional, and local vendors offering a diverse range of products for treating various acute and chronic infections. Approximately more than 300 vendors are offering a wide array of products worldwide. All companies that primarily derive revenue from bioactive wound care products are growing at a significant rate over the past years. Multiple product launches, strategic acquisitions, and diversified product portfolio fueled their growth in recent years. New product launches and strategic acquisitions, collaborations, will be crucial for companies to maintain revenue growth in the coming years.

Key Vendors

3M

Acelity

ConvaTec

M?Inlycke Health Care

PAUL HARTMANN

Smith & Nephew Acelity

Prominent Vendors

Advanced Medical Solutions Group

Advancis Medical

AediCell

AMERX Health Care

Aspen Surgical

Axio Biosolutions

B.Braun Melsungen

BD

BSN medical

BTI Biotechnology Institute

Cardinal Health

CGbio

Covalon Technologies

DermaRite Industries

DeRoyal Industries

Ethicon

Hollister

Integra LifeSciences

Kaken Pharmaceutical

Lohmann & Rauscher (L&R)

Medline Industries

MiMedx

MPM Medical

MTF Biologics

Organogenesis

SK Bioland

Sutherland Medical

TRIAGE MEDITECH

URGO Group

Vericel

Key Market Insights

The report provides the following insights into the bioactive wound care market for the forecast period 2019–2024.

Offers market sizing and growth prospects of the market for the forecast period

2019–2024.

Provides comprehensive insights on the latest industry trends, forecast, and growth drivers.

Includes a detailed analysis of growth drivers, challenges, and investment opportunities.

Delivers a complete overview of segments and the regional outlook of the market.

Offers an exhaustive summary of the vendor landscape, competitive analysis, and key strategies to gain competitive advantage.

Contents

1 RESEARCH METHODOLOGY

2 RESEARCH OBJECTIVES

3 RESEARCH PROCESS

4 SCOPE & COVERAGE

4.1 Market Definition

4.1.1 Inclusions

4.1.2 Exclusions

4.2 Base Year

4.3 Scope of the study

4.4 Market Segments

4.4.1 Market Segmentation by Products

4.4.1 Market Segmentation by Wound Type

4.4.2 Market Segmentation by End-user Type

4.4.3 Market Segmentation by Geography

5 REPORT ASSUMPTIONS & CAVEATS

5.1 Key Caveats

5.2 Currency Conversion

5.3 Market Derivation

6 MARKET AT A GLANCE

7 INTRODUCTION

7.1 Bioactive Wound Care: Overview

7.1.1 Background

7.1.2 Bioactive Wound Care for Acute and Chronic Wounds

7.1.3 Bioactive Wound Care: Market Snapshot

8 MARKET DYNAMICS

8.1 Market Growth Enablers

- 8.1.1 Increasing Incidences of Acute and Chronic Wounds
- 8.1.2 Growing Preference for Tissue-Engineered Skin Substitutes and Growth Factors
- 8.1.3 High Demand for Medicated Wound Dressing Products
- 8.2 Market Growth Restraints
 - 8.2.1 High Cost of Bioactive Wound Care Products
 - 8.2.2 Greater Availability of Substitutes for Bioactive Wound Care Products
 - 8.2.3 Shortage of Adequate Resources for Bioactive Wound Care
- 8.3 Market Opportunities and Trends
 - 8.3.1 Emergence of Stem Cell Therapy
 - 8.3.2 Advent of Smart Bioactive Wound Dressings
 - 8.3.3 Growing Preference for Combination Dressings

9 GLOBAL BIOACTIVE WOUND CARE MARKET

- 9.1 Market Overview
- 9.2 Market Size & Forecast
- 9.3 Five Forces Analysis
 - 9.3.1 Threat of New Entrants
 - 9.3.2 Bargaining Power of Suppliers
 - 9.3.3 Bargaining Power of Buyers
 - 9.3.4 Threat of Substitutes
 - 9.3.5 Competitive Rivalry

10 BY PRODUCT TYPE

- 10.1 Market Snapshot & Growth Engine
- 10.2 Market Overview
- 10.3 Antimicrobial Dressings
 - 10.3.1 Market Overview
 - 10.3.2 Market Size & Forecast
 - 10.3.3 Antimicrobial Dressings: Segmentation by Geography
- 10.4 Wound Care Biologics
 - 10.4.1 Market Overview
 - 10.4.2 Market Size & Forecast
 - 10.4.3 Wound Care Biologics: Segmentation by Geography
- 10.5 Hydrocolloid Dressings
 - 10.5.1 Market Overview
 - 10.5.2 Market Size & Forecast
 - 10.5.3 Hydrocolloid Dressings: Segmentation by Geography

- 10.6 Alginate Dressings
 - 10.6.1 Market Overview
 - 10.6.2 Market Size & Forecast
 - 10.6.3 Alginate Dressings: Segmentation by Geography
- 10.7 Collagen Dressings
 - 10.7.1 Market Overview
 - 10.7.2 Market Size & Forecast
 - 10.7.3 Collagen Dressings: Segmentation by Geography

11 BY WOUND TYPE

- 11.1 Market Snapshot & Growth Engine
- 11.2 Market Overview
- 11.3 Acute Wounds
 - 11.3.1 Market Overview
 - 11.3.2 Market Size & Forecast
- 11.4 Chronic Wounds
 - 11.4.1 Market Overview
 - 11.4.2 Market Size & Forecast

12 BY END USERS

- 12.1 Market Snapshot & Growth Engine
- 12.2 Market Overview
- 12.3 Hospitals & Specialty Wound Care Clinics
 - 12.3.1 Market Overview
 - 12.3.2 Market Size & Forecast
- 12.4 Long-term Care Facilities
 - 12.4.1 Market Overview
 - 12.4.2 Market Size & Forecast
- 12.5 Home Healthcare
 - 12.5.1 Market Overview
 - 12.5.2 Market Size & Forecast
- 12.6 Others
 - 12.6.1 Market Overview
 - 12.6.2 Market Size & Forecast

13 BY GEOGRAPHY

- 13.1 Market Snapshot & Growth Engine
- 13.2 Overview

14 NORTH AMERICA

- 14.1 Market Overview
- 14.2 Market Size & Forecast
- 14.3 Segmentation by Product Type
- 14.4 Key Countries
 - 14.4.1 US: Market Size & Forecast
 - 14.4.2 Canada: Market Size & Forecast

15 EUROPE

- 15.1 Market Overview
- 15.2 Market Size & Forecast
- 15.3 Segmentation by Product Type
- 15.4 Key Countries
 - 15.4.1 Germany: Market Size & Forecast
 - 15.4.2 France: Market Size & Forecast
 - 15.4.3 UK: Market Size & Forecast
 - 15.4.4 Spain: Market Size & Forecast
 - 15.4.5 Italy: Market Size & Forecast

16 APAC

- 16.1 Market Overview
- 16.2 Market Size & Forecast
- 16.3 Segmentation by Product Type
- 16.4 Key Countries
 - 16.4.1 China: Market Size & Forecast
 - 16.4.2 Japan: Market Size & Forecast
 - 16.4.3 India: Market Size & Forecast
 - 16.4.4 South Korea: Market Size & Forecast
 - 16.4.5 Australia: Market Size & Forecast

17 LATIN AMERICA

- 17.1 Market Overview

- 17.2 Market Size & Forecast
- 17.3 Segmentation by Product Type
- 17.4 Key Countries
 - 17.4.1 Brazil: Market Size & Forecast
 - 17.4.2 Mexico: Market Size & Forecast
 - 17.4.3 Argentina: Market Size & Forecast

18 MIDDLE-EAST& AFRICA

- 18.1 Market Overview
- 18.2 Market Size & Forecast
- 18.3 Segmentation by Product Type
- 18.4 Key Countries
 - 18.4.1 Turkey: Market Size & Forecast
 - 18.4.2 South Africa: Market Size & Forecast
 - 18.4.3 Saudi Arabia: Market Size & Forecast
 - 18.4.4 Iran: Market Size & Forecast

19 COMPETITIVE LANDSCAPE

- 19.1 Competition Overview
- 19.2 Market Share Analysis

20 KEY COMPANY PROFILES

- 20.1 Smith & Nephew
 - 20.1.1 Business Overview
 - 20.1.2 Major Product Offerings
 - 20.1.3 Smith & Nephew in Global Bioactive Wound Care Market
 - 20.1.4 Key Strengths
 - 20.1.5 Key Strategies
 - 20.1.6 Key Opportunities
- 20.2 M?Inlycke Health Care
 - 20.2.1 Business Overview
 - 20.2.2 Major Product Offerings
 - 20.2.3 M?Inlycke Health Care in Global Bioactive Wound Care Market
 - 20.2.4 Key Strengths
 - 20.2.5 Key Strategies
 - 20.2.6 Key Opportunities

20.3 Acelyt

20.3.1 Business Overview

20.3.2 Major Product Offerings

20.3.3 Acelyt in Global Bioactive Wound Care Market

20.3.4 Key Strengths

20.3.5 Key Strategies

20.3.6 Key Opportunities

20.4 ConvaTec

20.4.1 Business Overview

20.4.2 Major Product Offerings

20.4.3 ConvaTec in Global Bioactive Wound Care Market

20.4.4 Key Strengths

20.4.5 Key Strategies

20.4.6 Key Opportunities

20.5 3M

20.5.1 Business Overview

20.5.2 Major Product Offerings

20.5.3 3M in Global Bioactive Wound Care Market

20.5.4 Key Strengths

20.5.5 Key Strategies

20.5.6 Key Opportunities

20.6 PAUL HARTMANN

20.6.1 Business Overview

20.6.2 Major Product Offerings

20.6.3 PAUL HARTMANN in Global Bioactive Wound Care Market

20.6.4 Key Strengths

20.6.5 Key Strategies

20.6.6 Key Opportunities

21 OTHER PROMINENT VENDORS

21.1 Advanced Medical Solutions Group

21.1.1 Business Overview

21.1.2 Major Product Offerings

21.2 Advancis Medical

21.2.1 Business Overview

21.2.2 Major Product Offerings

21.3 Aedicell

21.3.1 Business Overview

- 21.3.2 Major Product Offerings
- 21.4 AMERX Health Care
 - 21.4.1 Business Overview
 - 21.4.2 Major Product Offerings
- 21.5 Aspen Surgical
 - 21.5.1 Business Overview
 - 21.5.2 Major Product Offerings
- 21.6 AxioBiosolutions
 - 21.6.1 Business Overview
 - 21.6.2 Major Product Offerings
- 21.7 B. Braun Melsungen
 - 21.7.1 Business Overview
 - 21.7.2 Major Product Offerings
- 21.8 BD
 - 21.8.1 Business Overview
 - 21.8.2 Major Product Offerings
- 21.9 BSN medical
 - 21.9.1 Business Overview
 - 21.9.2 Major Product Offerings
- 21.10 BTI Biotechnology Institute
 - 21.10.1 Business Overview
 - 21.10.2 Major Product Offerings
- 21.11 Cardinal Health
 - 21.11.1 Business Overview
 - 21.11.2 Major Product Offerings
- 21.12 CGbio
 - 21.12.1 Business Overview
 - 21.12.2 Major Product Offerings
- 21.13 Covalon Technologies
 - 21.13.1 Business Overview
 - 21.13.2 Major Product Offerings
- 21.14 DermaRite Industries
 - 21.14.1 Business Overview
 - 21.14.2 Major Product Offerings
- 21.15 DeRoyal Industries
 - 21.15.1 Business Overview
 - 21.15.2 Major Product Offerings
- 21.16 Ethicon
 - 21.16.1 Business Overview

- 21.16.2 Major Product Offerings
- 21.17 Hollister
 - 21.17.1 Business Overview
 - 21.17.2 Major Product Offerings
- 21.18 IntergraLifeSciences
 - 21.18.1 Business Overview
 - 21.18.2 Major Product Offerings
- 21.19 Kaken Pharmaceutical
 - 21.19.1 Business Overview
 - 21.19.2 Major Product Offerings
- 21.2 Lohmann & Rauscher (L&R)
 - 21.20.1 Business Overview
 - 21.20.2 Major Product Offerings
- 21.21 Medline Industries
 - 21.21.1 Business Overview
 - 21.21.2 Major Product Offerings
- 21.22 MiMedx
 - 21.22.1 Business Overview
 - 21.22.2 Major Product Offerings
- 21.23 MPM Medical
 - 21.23.1 Business Overview
 - 21.23.2 Major Product Offerings
- 21.24 MTF Biologics
 - 21.24.1 Business Overview
 - 21.24.2 Major Product Offerings
- 21.25 Organogenesis
 - 21.25.1 Business Overview
 - 21.25.2 Major Product Offerings
- 21.26 SK Bioland
 - 21.26.1 Business Overview
 - 21.26.2 Major Product Offerings
- 21.27 Sutherland Medical
 - 21.27.1 Business Overview
 - 21.27.2 Major Product Offerings
- 21.28 Triage Meditech
 - 21.28.1 Business Overview
 - 21.28.2 Major Product Offerings
- 21.29 URGO Group
 - 21.29.1 Business Overview

- 21.29.2 Major Product Offerings
- 21.3 Vericel
 - 21.30.1 Business Overview
 - 21.30.2 Major Product Offerings

22 REPORT SUMMARY

- 22.1 Key Takeaways
- 22.2 Strategic Recommendations
- 22.3 Quantitative Summary
 - 22.3.1 By Product Type
 - 22.3.2 By Wound Type
 - 22.3.3 By End-users
 - 22.3.4 By Geography
 - 22.3.5 Antimicrobial Dressings Market by Geography
 - 22.3.6 Wound Care Biologics Market by Geography
 - 22.3.7 Hydrocolloid Dressings Market by Geography
 - 22.3.8 Alginate Dressings Market by Geography
 - 22.3.9 Collagen Dressings Market by Geography
 - 22.3.10 North America: Segmentation by Product Type
 - 22.3.11 Europe: Segmentation by Product Type
 - 22.3.12 APAC: Segmentation by Product Type
 - 22.3.13 Latin America: Segmentation by Product Type
 - 22.3.14 MEA: Segmentation by Product Type

23 APPENDIX

- 23.1 Abbreviations

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 1 Segmentation of Global Bioactive Wound Care Market
- Exhibit 2 Market Size Calculation Approach 2018
- Exhibit 3 Major Market Dynamics in Bioactive Wound Care Market
- Exhibit 4 Impact of Increasing Incidences of Acute and Chronic Wounds
- Exhibit 5 Prevalence of MCCs in Selected Regions (%)
- Exhibit 6 Impact of Growing Preference for Tissue-Engineered Skin Substitutes and Growth Factors
- Exhibit 7 Key Advantages of Growth Factor Therapy
- Exhibit 8 Impact of High Demand for Medicated Wound Dressing Products
- Exhibit 9 Key Benefits of Antimicrobial Dressings
- Exhibit 10 Impact of High Cost of Bioactive Wound Care Products
- Exhibit 11 Impact of Greater Availability of Substitutes for Bioactive Wound Care Products
- Exhibit 12 Impact of Shortage of Adequate Resources for Bioactive Wound Care Products
- Exhibit 13 Impact of Emergence of Stem Cell Therapy
- Exhibit 14 Impact of Advent of Smart Bioactive Wound Dressings
- Exhibit 15 Impact of Growing Preference for Combination Dressings
- Exhibit 16 Global Bioactive Wound Care Market: Overview
- Exhibit 17 Global Bioactive Wound Care Market 2018?2024 (\$ million)
- Exhibit 18 Global Bioactive Wound Care Market by Geography 2018 & 2024 (%)
- Exhibit 19 Global Bioactive Wound Care Market by Product Type 2018 & 2024 (%)
- Exhibit 20 Global Bioactive Wound Care Market by Wound Type 2018 & 2024 (%)
- Exhibit 21 Global Bioactive Wound Care Market by End-users 2018 & 2024 (%)
- Exhibit 22 Five Force Analysis 2018
- Exhibit 23 Incremental Growth by Product Type 2018-2024
- Exhibit 24 Global Bioactive Wound Care Market by Product Type
- Exhibit 25 Global Bioactive Wound Care Market by Product: Incremental Growth
- Exhibit 26 Global Bioactive Wound Care Market by Product: Absolute Growth
- Exhibit 27 Global Bioactive Wound Care Market by Product 2018 & 2024 (%)
- Exhibit 28 Global Bioactive Wound Care Market by Product Type 2018?2024 (\$ million)
- Exhibit 29 Global Bioactive Wound Care Market by Product 2018?2024 (%)
- Exhibit 30 Global Antimicrobial Dressings Market 2018?2024 (\$ million)
- Exhibit 31 Global Antimicrobial Dressings Market: Segmentation by Geography 2018 & 2024 (%)

- Exhibit 32 Global Antimicrobial Dressings Market: Segmentation by Geography 2018?2024 (\$ million)
- Exhibit 33 Global Antimicrobial Dressings Market: Segmentation by Geography 2018?2024 (%)
- Exhibit 34 Key Advantages of Growth Factor Therapy
- Exhibit 35 Global Wound Care Biologics Market 2018?2024 (\$ million)
- Exhibit 36 Global Wound Care Biologics Market: Segmentation by Geography 2018 & 2024 (% share)
- Exhibit 37 Global Wound Care Biologics Market Segmentation by Geography 2018?2024 (\$ million)
- Exhibit 38 Global Wound Care Biologics Market Segmentation by Geography 2018?2024 (% share)
- Exhibit 39 Global Hydrocolloid Dressings Market 2018?2024 (\$ million)
- Exhibit 40 Global Hydrocolloid Dressings Market Segmentation by Geography 2018 & 2024 (%)
- Exhibit 41 Global Hydrocolloid Dressings Market: Segmentation by Geography 2018?2024 (\$ million)
- Exhibit 42 Hydrocolloid Dressings Market Segmentation by Geography 2018?2024 (%)
- Exhibit 43 Global Alginate Dressings Market 2018?2024 (\$ million)
- Exhibit 44 Global Alginate Dressings Market: Segmentation by Geography 2018 & 2024 (%)
- Exhibit 45 Global Alginate Dressings Market: Segmentation by Geography 2018?2024 (\$ million)
- Exhibit 46 Global Alginate Dressings Market: Segmentation by Geography 2018?2024 (%)
- Exhibit 47 Global Collagen Dressings Market Size 2018?2024 (\$ million)
- Exhibit 48 Global Collagen Dressings Market: Segmentation by Geography 2018 & 2024 (% share)
- Exhibit 49 Global Collagen Dressings Market: Segmentation by Geography 2018 & 2024 (\$ million)
- Exhibit 50 Global Collagen Dressings Market: Segmentation by Geography 2018 & 2024 (%)
- Exhibit 51 Incremental Growth by Wound Type
- Exhibit 52 Global Bioactive Wound Care Market by Wound Type
- Exhibit 53 Global Bioactive Wound Care Market by Wound Type: Incremental Growth
- Exhibit 54 Global Bioactive Wound Care Market by Wound Type: Absolute Growth
- Exhibit 55 Global Bioactive Wound Care Market by Wound Type 2018 & 2024 (%)
- Exhibit 56 Global Bioactive Wound Care Market by Wound Type 2018?2024 (\$ million)
- Exhibit 57 Global Bioactive Wound Care Market by Wound Type 2018?2024 (%)

- Exhibit 58 Global Acute Wounds 2018 (% share revenue)
- Exhibit 59 Global Bioactive Acute Wound Care Market 2018?2024 (\$ million)
- Exhibit 60 Revenue Share of Various Chronic Wounds 2018(%)
- Exhibit 61 Global Bioactive Chronic Wounds Market 2018?2024 (\$ million)
- Exhibit 62 Incremental Growth by End-users 2018-2024
- Exhibit 63 Global Bioactive Wound Care Market by End Users
- Exhibit 64 Global Bioactive Wound Care Market by End-users: Incremental Growth
- Exhibit 65 Global Bioactive Wound Care Market by End-users: Absolute Growth
- Exhibit 66 Global Bioactive Wound Care Market by End-users 2018 & 2024 (%)
- Exhibit 67 Global Bioactive Wound Care Market by End-users 2018?2024 (\$ million)
- Exhibit 68 Global Bioactive Wound Care Market by End-users 2018?2024 (%)
- Exhibit 69 Global Bioactive Wound Care Market by Hospitals and Specialty Wound Care Clinics 2018?2024 (\$ million)
- Exhibit 70 Global Bioactive Wound Care Market by Long-term Care Facilities (\$ million)
- Exhibit 71 Global Bioactive Wound Care Market by Home Healthcare 2018?2024 (\$ million)
- Exhibit 72 Global Bioactive Wound Care Market by Other End-users 2018?2024 (\$ million)
- Exhibit 73 Incremental Growth by Geography 2018-2024
- Exhibit 74 Global Bioactive Wound Care Market by Geography
- Exhibit 75 Global Bioactive Wound Care Market by Geography: Absolute Growth
- Exhibit 76 Global Bioactive Wound Care Market by Geography: Incremental Growth
- Exhibit 77 Global Bioactive Wound Care Market by Geography 2018 & 2024 (%)
- Exhibit 78 Global Bioactive Wound Care Market by Geography 2018?2024 (\$ million)
- Exhibit 79 Global Bioactive Wound Care Market by Geography 2018?2024 (%)
- Exhibit 80 Global Bioactive Wound Care Market by Geography: Key Countries (\$ million)
- Exhibit 81 Bioactive Wound Care Market in North America: Key Countries
- Exhibit 82 Bioactive Wound Care Market in North America 2018?2024 (\$ million)
- Exhibit 83 Bioactive Wound Care Market in North America by Product Type 2018 & 2024 (% share)
- Exhibit 84 Bioactive Wound Care Market in North America by Product 2018?2024 (\$ million)
- Exhibit 85 Bioactive Wound Care Market in North America by Product 2018?2024 (%)
- Exhibit 86 Incremental Growth in North America 2018-2024
- Exhibit 87 Bioactive Wound Care Market in US 2018?2024 (\$ million)
- Exhibit 88 Bioactive Wound Care Market in Canada 2018?2024 (\$ million)
- Exhibit 89 Bioactive Wound Care Market in Europe Key Countries

- Exhibit 90 Diabetes Prevalence Rate among Women in Europe by Age Group 2017 (% share)
- Exhibit 91 Diabetes Prevalence Rate among Men in Europe by Age Group 2017 (% share)
- Exhibit 92 Bioactive Wound Care Market in Europe 2018–2024 (\$ million)
- Exhibit 93 Bioactive Wound Care Market in Europe by Product Type 2018 & 2024 (% share)
- Exhibit 94 Bioactive Wound Care Market in Europe by Product Type 2018? 2024 (\$ million)
- Exhibit 95 Bioactive Wound Care Market in Europe by Product Type 2018?2024 (% share)
- Exhibit 96 Incremental Growth in Europe 2018?2024
- Exhibit 97 Bioactive Wound Care Market in Germany 2018–2024 (\$ million)
- Exhibit 98 Prevalence of Leg Ulcers in Various Age Group in France (% share)
- Exhibit 99 Bioactive Wound Care Market in France 2018–2024 (\$ million)
- Exhibit 100 Bioactive Wound Care Market in UK 2018–2024 (\$ million)
- Exhibit 101 Prevalence of Diabetes in Spain 2017 (%)
- Exhibit 102 Bioactive Wound Care Market in Spain 2018–2024 (\$ million)
- Exhibit 103 Bioactive Wound Care Market in Italy 2018–2024 (\$ million)
- Exhibit 104 Bioactive Wound Care Market in APAC – Key Countries
- Exhibit 105 Bioactive Wound Care Market in APAC 2018?2024 (\$ million)
- Exhibit 106 Bioactive Wound Care Market in APAC by Product Type 2018 & 2024 (%)
- Exhibit 107 Bioactive Wound Care Market in APAC by Product Type 2018?2024 (\$ million)
- Exhibit 108 Bioactive Wound Care Market in APAC by Product Type 2018?2024 (% share)
- Exhibit 109 Incremental Growth in APAC
- Exhibit 110 Prevalence of Diabetes in Adults in China (% share) 2017
- Exhibit 111 Bioactive Wound Care Market in China 2018–2024 (\$ million)
- Exhibit 112 Incidence Rates of SSI in Japan 2016 (% share)
- Exhibit 113 Bioactive Wound Care Market in Japan 2018–2024 (\$ million)
- Exhibit 114 Bioactive Wound Care Market in India 2018–2024 (\$ million)
- Exhibit 115 Bioactive Wound Care Market in South Korea 2018–2024 (\$ million)
- Exhibit 116 Bioactive Wound Care Market in Australia 2018–2024 (\$ million)
- Exhibit 117 Bioactive Wound Care Market in Latin America: Key Countries
- Exhibit 118 Bioactive Wound Care Market in Latin America 2018?2024 (\$ million)
- Exhibit 119 Bioactive Wound Care Market in Latin America by Product 2018 & 2024 (% share)
- Exhibit 120 Bioactive Wound Care Market in Latin America by Product Type 2018?

2024 (\$ million)

Exhibit 121 Bioactive Wound Care Market in Latin America by Product Type 2018?2024 (% share)

Exhibit 122 Incremental Growth in Latin America

Exhibit 123 Bioactive Wound Care Market in Brazil 2018?2024 (\$ million)

Exhibit 124 Bioactive Wound Care Market in Mexico 2018?2024 (\$ million)

Exhibit 125 Bioactive Wound Care Market in Argentina 2018?2024 (\$ million)

Exhibit 126 Bioactive Wound Care Market in MEA – Key Countries

Exhibit 127 Diabetes Prevalence Rate in Women in MEA by Age Group 2017 (% share)

Exhibit 128 Diabetes Prevalence Rate in Men in MEA by Age Group 2017 (% share)

Exhibit 129 Bioactive Wound Care Market in MEA 2018?2024 (\$ million)

Exhibit 130 Bioactive Wound Care Market in MEA by Product Type 2018 & 2024 (%)

Exhibit 131 Bioactive Wound Care Market in MEA by Product Type 2018?2024 (\$ million)

Exhibit 132 MEA Bioactive Wound Care Market Segmentation by Product Type 2018?2024 (%)

Exhibit 133 Incremental Growth in MEA

Exhibit 134 Bioactive Wound Care Market in Turkey 2018?2024 (\$ million)

Exhibit 135 Bioactive Wound Care Market in South Africa 2018?2024 (\$ million)

Exhibit 136 Bioactive Wound Care Market in Saudi Arabia 2018?2024 (\$ million)

Exhibit 137 Bioactive Wound Care Market in Iran 2018?2024 (\$ million)

Exhibit 138 Global Bioactive Wound Care Market: Vendors Market Share by Tier 2018 (%)

Exhibit 139 Smith & Nephew: R&D Expenditure 2016?2018 (\$ million)

Exhibit 140 Smith & Nephew: Revenue by Product Category 2017?2018 (\$ million)

Exhibit 141 Smith & Nephew: Revenue Based on Geographic Segments (%)

Exhibit 142 ConvaTec: R&D Expenditure 2016-2018 (\$ million)

Exhibit 143 ConvaTec: Revenue by Franchise 2017-2018 (\$ million)

Exhibit 144 ConvaTec: Revenue by Geography (%)

Exhibit 145 3M: Revenue by Geography (% share)

List Of Tables

LIST OF TABLES

- Table 1 Key Caveats
- Table 2 Currency Conversion 2013?2018
- Table 3 Major Players Offering Wound Biologics
- Table 4 Companies Offering Antimicrobial Wound Dressings
- Table 5 Key Alternative Bioactive Wound Care Products
- Table 6 Key Advantages of Few Collagen-Based Combination Dressings
- Table 7 Significant Players Offering Combination Dressings
- Table 8 Key Commercially Available Antimicrobial Dressings
- Table 9 Key Commercially Available Wound Biologics Products
- Table 10 Significant Commercially Available Hydrocolloid Dressings
- Table 11 Key Commercially Available Alginate Dressings
- Table 12 Key Commercially Available Collagen Dressings
- Table 13 Prevalence of Several Acute and Chronic Wounds in Germany (% share)
- Table 14 Smith & Nephew: Key Product Offerings
- Table 15 M?Inlycke Health Care: Key Product Offerings
- Table 16 Acelity: Key Product Offerings
- Table 17 ConvaTec: Key Product Offerings
- Table 18 3M: Key Product Offerings
- Table 19 PAUL HARTMANN: Key Product Offerings
- Table 20 Advanced Medical Solutions Group: Key Product Offerings
- Table 21 Advancis Medical: Key Product Offerings
- Table 22 Aedicell: Key Product Offerings
- Table 23 AMERX Health Care: Key Product Offerings
- Table 24 Aspen Surgical: Key Product Offerings
- Table 25 AxioBiosolutions: Key Product Offerings
- Table 26 B. Braun Melsungen: Key Product Offerings
- Table 27 BD: Key Product Offerings
- Table 28 BSN medical: Key Product Offerings
- Table 29 BTI Biotechnology Institute: Key Product Offerings
- Table 30 Cardinal Health: Key Product Offerings
- Table 31 CGbio: Key Product Offerings
- Table 32 Covalon Technologies: Key Product Offerings
- Table 33 DermaRite Industries: Key Product Offerings
- Table 34 DeRoyal Industries: Key Product Offerings
- Table 35 Ethicon: Key Product Offerings

- Table 36 Hollister: Key Product Offerings
- Table 37 Integra LifeSciences: Key Product Offerings
- Table 38 Kaken Pharmaceutical: Key Product Offerings
- Table 39 LOHMANN & RAUSCHER (L&R): Key Product Offerings
- Table 40 Medline Industries: Key Product Offerings
- Table 41 MiMedx: Key Product Offerings
- Table 42 MPM Medical: Key Product Offerings
- Table 43 MTF Biologics: Key Product Offerings
- Table 44 Organogenesis: Key Product Offerings
- Table 45 SK Bioland: Key Product Offerings
- Table 46 Sutherland Medical: Key Product Offerings
- Table 47 TRIAGE MEDITECH: Key Product Offerings
- Table 48 URGO Group: Key Product Offerings
- Table 49 Vericel: Key Product Offerings
- Table 50 Global Bioactive Wound Care Market by Products (\$ million)
- Table 51 Global Bioactive Wound Care Market by Products (%)
- Table 52 Global Bioactive Wound Care Market by Wound Type (\$ million)
- Table 53 Global Bioactive Wound Care Market by Wound Type (%)
- Table 54 Global Bioactive Wound Care Market by End-users (\$ million)
- Table 55 Global Bioactive Wound Care Market by End-users (%)
- Table 56 Global Bioactive Wound Care Market by Geography (\$ million)
- Table 57 Global Bioactive Wound Care Market by Geography (%)
- Table 58 Global Antimicrobial Dressings Market by Geography (\$ million)
- Table 59 Global Antimicrobial Dressings Market by Geography (\$ million) (%)
- Table 60 Global Wound Care Biologics Market by Geography (\$ million)
- Table 61 Global Wound Care Biologics Market by Geography (\$ million) (%)
- Table 62 Global Hydrocolloid Dressings Market by Geography (\$ million)
- Table 63 Global Hydrocolloid Dressings Biologics Market by Geography (\$ million) (%)
- Table 64 Global Alginate Dressings Market by Geography (\$ million)
- Table 65 Global Alginate Dressings Biologics Market by Geography (\$ million) (%)
- Table 66 Global Collagen Dressings Market by Geography (\$ million)
- Table 67 Global Collagen Dressings Biologics Market by Geography (\$ million) (%)
- Table 68 Bioactive Wound Care Market in North America by Product Type (\$ million)
- Table 69 Bioactive Wound Care Market in North America by Product Type (%)
- Table 70 Bioactive Wound Care Market in Europe by Product Type (\$ million)
- Table 71 Bioactive Wound Care Market in Europe by Product Type (%)
- Table 72 Bioactive Wound Care Market in APAC by Product Type (\$ million)
- Table 73 Bioactive Wound Care Market in APAC by Product Type (%)
- Table 74 Bioactive Wound Care Market in Latin America by Product Type (\$ million)

Table 75 Bioactive Wound Care Market in Latin America by Product Type (%)

Table 76 Bioactive Wound Care Market in MEA by Product Type (\$ million)

Table 77 Bioactive Wound Care Market in MEA by Product Type (%)

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