

Antimicrobial Coatings Market - Global Outlook and Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Antimicrobial Coatings Market Report

The global antimicrobial coatings market by revenue is expected to grow at a CAGR of approx. 6% during 2020–2026.

The outbreak of the COVID-19 pandemic has significantly influenced the market. The demand for antimicrobial coating from the healthcare industry has increased drastically to prevent the spread of hospital-acquired infections (HAIs) during the pandemic. Over 2 million people are affected, and 90,000 people die annually due to HAIs, thereby emerging a major cause for mortality across the world. With the healthcare industry set to cross over USD 200 billion mark due to the growth of smart hospitals and medical tourism, the demand for advanced medical equipment and surgical procedures increases, thereby increasing the application at a rapid pace.

The following factors are likely to contribute to the growth of the antimicrobial coatings market during the forecast period:

High Demand from Healthcare Sector

Increasing Demand from Construction Sector

High Demand from Food Industry

Growing Emergence of New Technologies

The study considers the global antimicrobial coating market's present scenario and its market dynamics for the period 2020-2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent ones operating in the market.

Global Antimicrobial Coatings Market Segmentation

The global antimicrobial coatings market research report includes a detailed segmentation by material type, end-user, geography. The global silver material market expects to reach over USD 3 billion by 2026. Silver metals are heavily used in various end-user industries, which contribute over 54% of the market share by value. They are used in the antimicrobial coating due to the broad continuum of antibacterial, antifungal, antiviral properties, less toxicity, high efficiency, and long-lasting effect. In addition, they show low cytotoxicity and immunological response. Therefore, silver nanoparticles are used in the biomedical sector on a wider scale. These materials are finding high applications in medical tomography, molecular diagnostics, and therapeutics such as fabrication of artificial joint replacements, wound dressing, and surgical wire.

The healthcare antimicrobial coatings market is expected to reach over USD 3 billion by 2026, growing at a CAGR of over 7%. The segment accounted for over 54% of the market share in 2020. The healthcare industry is one of the largest end-users. The increasing awareness of hygiene and health safety, growing HAIs cases, and steady increase in chronic orders are stimulating the demand in the healthcare sector. High touch surfaces in hospitals such as surgical equipment, lift-buttons, bedside railings, and IV poles are coated with antimicrobial solutions to prevent the growth of microbes. Currently, North America is the leading market in the application of antimicrobial medical device coating industry; however, APAC is the fastest-growing region.

Material Type

Silver

Copper

Zinc

Titanium Dioxide

Others

End-user Industry

Healthcare

Construction

Food Industry

HVAC

Transportation

Others

INSIGHTS BY GEOGRAPHY

North America dominated the antimicrobial coatings market share of approx. 38% in 2020. The US and Canada are the major end-users in North America and accounted for a revenue share of approx. USD 2 billion in 2020. Owing to the growth of HAIs and the steady rise in chronic diseases, the region is expected to grow at the fastest CAGR of over 6% during 2020–2026. Furthermore, the growth in residential and commercial construction activities, the demand for safe and hygienic food, stringent regulations for installing HVAC systems in buildings is likely to boost the demand in North America. In terms of revenue, APAC accounted for over 18% market share in 2020. The region is the fastest growing market for antimicrobial coating and is expected to increase the demand in the coming years. The rise in the geriatric population, the increase in healthcare expenditure, and the high adoption of antimicrobial solutions in several end-user industries such as construction, healthcare, textile, and food & processing industry are the primary factor responsible for the market's growth. China, India, and Japan are the key contributors to the APAC antimicrobial coatings market. China accounts for over 25% share of the market. The demand for antimicrobial coating in China is driven by healthcare, building & construction, textile, and oil & gas industry.

Geography

North America

US

Canada

Europe

UK

Germany

France

Russia

Spain

APAC

China

Japan

South Korea

India

Indonesia

Thailand

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

UAE

South Africa

INSIGHTS BY VENDORS

Sherwin -Williams, Akzo Nobel NV, PPG Industries, RPM International, and Axalta Coating Systems are the major players in the antimicrobial coatings market and constitute the maximum share of the market. These companies are at the forefront of delivering innovative and high-quality solutions. Companies have started focusing on sustainability with a commitment to generate more value from fewer resources and turning environmental challenges and societal concerns into product innovations. Several new players entered the antimicrobial coating market with the onset of the COVID-19 pandemic. They expect to expand their presence worldwide during the forecast period, especially in the fast-developing countries in the APAC region, to gain more market share.

Prominent Vendors

AkzoNobel NV

Axalta Coating System

PPG Industries

Sherwin- Williams

RPM International Inc.

Other Prominent Vendors

BASF

Lonza

DowDuPont

Scissent

Burke Industrial Coating

Fiberlock Technologies

Flora Coatings

Nano-Care

Aereus Technologies

Protech-Oxyplast Group (Protech-Oxyplast Powder Coatings)

IBC Coating Technologies

Prism Surface Coating

John Desmond Ltd.

Innovative Chemical Product Group (ICP)

Sono -Tek Corporation

Diamond Vogel

Jamestown Coating Technologies

Weilburger

Kastus

AST Products

BioInteraction

Hydromer

Jotun Group

Inspiraz Technology Pte Ltd

MVX Hitech

KEY QUESTIONS ANSWERED

1. What will be the worth of the global antimicrobial coatings market by the end of 2026?
2. How has the COVID-19 pandemic affected the antimicrobial coatings market?
3. What are the major drivers influencing the growth of the antimicrobial coatings market?
4. Who are the top players in the antimicrobial device coatings market?
5. Who are the major end-users for antimicrobial coatings?

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Table 82 Antimicrobial Coating Market in Middle East & Africa by Material 2020-2026 (\$ million)

Table 83 Antimicrobial Coating Market in Middle East & Africa by End-User 2020-2026 (\$ million)

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