

Workforce Analytics Industry Research Report 2024

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Abstracts

Summary

Workforce analytics is a combination of software and methodology that applies statistical models to worker-related data, allowing enterprise leaders to optimize human resource management (HRM).

Workforce analytics can help enterprise leaders to develop and improve recruiting methods, make general and specific hiring decisions, and keep the best workers with the company. In addition, workforce analytics can help management personnel to:

- (1) Predict the probability of an individual employee's success.
- (2) Identify the need for new departments and positions.
- (3) Determine which departments or positions can be reassigned or eliminated.
- (4) Identify and quantify physical risks to employees in specific positions.
- (5) Identify and quantify factors that influence employee job satisfaction.
- (6) Analyze and predict current and future technological needs.
- (7) Assign and delegate responsibility for tasks and goals.
- (8) Optimize the enterprise's organizational structure.
- (9) Help the enterprise to identify, encourage, and cultivate its future leaders.

According to APO Research, The global Workforce Analytics market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Workforce Analytics is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Workforce Analytics is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Workforce Analytics is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global companies of Workforce Analytics include Kronos, SAP, Oracle, IBM, ADP, SAS Institute Inc, WorkForce Software, Ultimate Software and Genpact, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Workforce Analytics, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Workforce Analytics.

The Workforce Analytics market size, estimations, and forecasts are provided in terms of revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Workforce Analytics market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Kronos

SAP

Oracle

IBM

ADP

SAS Institute Inc

WorkForce Software

Ultimate Software

Genpact

Workday

Visier

Workforce Analytics segment by Type

On-premise Deployment

SaaS Deployment

Workforce Analytics Segment by Number of Employees

Under 100

100-499

500-999

1,000-4,999

Above 5000

Workforce Analytics Segment by Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes

restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Workforce Analytics market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Workforce Analytics and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Workforce Analytics.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different

market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Workforce Analytics companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including revenue, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Workforce Analytics by Type
 - 2.2.1 Market Value Comparison by Type (2019 VS 2023 VS 2030)
 - 2.2.2 On-premise Deployment
 - 2.2.3 SaaS Deployment
- 2.3 Workforce Analytics by Number of Employees
 - 2.3.1 Market Value Comparison by Number of Employees (2019 VS 2023 VS 2030)
 - 2.3.2 Under
 - 2.3.3 100-499
 - 2.3.4 500-999
 - 2.3.5 1,000-4,999
 - 2.3.6 Above 5000
- 2.4 Assumptions and Limitations

3 WORKFORCE ANALYTICS BREAKDOWN DATA BY TYPE

- 3.1 Global Workforce Analytics Historic Market Size by Type (2019-2024)
- 3.2 Global Workforce Analytics Forecasted Market Size by Type (2025-2030)

4 WORKFORCE ANALYTICS BREAKDOWN DATA BY NUMBER OF EMPLOYEES

- 4.1 Global Workforce Analytics Historic Market Size by Number of Employees (2019-2024)
- 4.2 Global Workforce Analytics Forecasted Market Size by Number of Employees (2019-2024)

5 GLOBAL GROWTH TRENDS

- 5.1 Global Workforce Analytics Market Perspective (2019-2030)
- 5.2 Global Workforce Analytics Growth Trends by Region
 - 5.2.1 Global Workforce Analytics Market Size by Region: 2019 VS 2023 VS 2030
 - 5.2.2 Workforce Analytics Historic Market Size by Region (2019-2024)
 - 5.2.3 Workforce Analytics Forecasted Market Size by Region (2025-2030)
- 5.3 Workforce Analytics Market Dynamics
 - 5.3.1 Workforce Analytics Industry Trends
 - 5.3.2 Workforce Analytics Market Drivers
 - 5.3.3 Workforce Analytics Market Challenges
 - 5.3.4 Workforce Analytics Market Restraints

6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS

- 6.1 Global Top Workforce Analytics Players by Revenue
 - 6.1.1 Global Top Workforce Analytics Players by Revenue (2019-2024)
 - 6.1.2 Global Workforce Analytics Revenue Market Share by Players (2019-2024)
- 6.2 Global Workforce Analytics Industry Players Ranking, 2022 VS 2023 VS 2024
- 6.3 Global Key Players of Workforce Analytics Head office and Area Served
- 6.4 Global Workforce Analytics Players, Product Type & Application
- 6.5 Global Workforce Analytics Players, Date of Enter into This Industry
- 6.6 Global Workforce Analytics Market CR5 and HHI
- 6.7 Global Players Mergers & Acquisition

7 NORTH AMERICA

- 7.1 North America Workforce Analytics Market Size (2019-2030)
- 7.2 North America Workforce Analytics Market Growth Rate by Country: 2019 VS 2023 VS 2030
- 7.3 North America Workforce Analytics Market Size by Country (2019-2024)
- 7.4 North America Workforce Analytics Market Size by Country (2025-2030)
- 7.5 United States
- 7.6 Canada

8 EUROPE

- 8.1 Europe Workforce Analytics Market Size (2019-2030)

8.2 Europe Workforce Analytics Market Growth Rate by Country: 2019 VS 2023 VS 2030

8.3 Europe Workforce Analytics Market Size by Country (2019-2024)

8.4 Europe Workforce Analytics Market Size by Country (2025-2030)

8.5 Germany

8.6 France

8.7 U.K.

8.8 Italy

8.9 Russia

8.10 Nordic Countries

9 ASIA-PACIFIC

9.1 Asia-Pacific Workforce Analytics Market Size (2019-2030)

9.2 Asia-Pacific Workforce Analytics Market Growth Rate by Country: 2019 VS 2023 VS 2030

9.3 Asia-Pacific Workforce Analytics Market Size by Country (2019-2024)

9.4 Asia-Pacific Workforce Analytics Market Size by Country (2025-2030)

9.5 China

9.6 Japan

9.7 South Korea

9.8 Southeast Asia

9.9 India

9.10 Australia

10 LATIN AMERICA

10.1 Latin America Workforce Analytics Market Size (2019-2030)

10.2 Latin America Workforce Analytics Market Growth Rate by Country: 2019 VS 2023 VS 2030

10.3 Latin America Workforce Analytics Market Size by Country (2019-2024)

10.4 Latin America Workforce Analytics Market Size by Country (2025-2030)

10.5 Mexico

10.6 Brazil

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Workforce Analytics Market Size (2019-2030)

11.2 Middle East & Africa Workforce Analytics Market Growth Rate by Country: 2019

VS 2023 VS 2030

11.3 Middle East & Africa Workforce Analytics Market Size by Country (2019-2024)

11.4 Middle East & Africa Workforce Analytics Market Size by Country (2025-2030)

11.5 Turkey

11.6 Saudi Arabia

11.7 UAE

12 PLAYERS PROFILED

12.1 Kronos

12.1.1 Kronos Company Information

12.1.2 Kronos Business Overview

12.1.3 Kronos Revenue in Workforce Analytics Business (2019-2024)

12.1.4 Kronos Workforce Analytics Product Portfolio

12.1.5 Kronos Recent Developments

12.2 SAP

12.2.1 SAP Company Information

12.2.2 SAP Business Overview

12.2.3 SAP Revenue in Workforce Analytics Business (2019-2024)

12.2.4 SAP Workforce Analytics Product Portfolio

12.2.5 SAP Recent Developments

12.3 Oracle

12.3.1 Oracle Company Information

12.3.2 Oracle Business Overview

12.3.3 Oracle Revenue in Workforce Analytics Business (2019-2024)

12.3.4 Oracle Workforce Analytics Product Portfolio

12.3.5 Oracle Recent Developments

12.4 IBM

12.4.1 IBM Company Information

12.4.2 IBM Business Overview

12.4.3 IBM Revenue in Workforce Analytics Business (2019-2024)

12.4.4 IBM Workforce Analytics Product Portfolio

12.4.5 IBM Recent Developments

12.5 ADP

12.5.1 ADP Company Information

12.5.2 ADP Business Overview

12.5.3 ADP Revenue in Workforce Analytics Business (2019-2024)

12.5.4 ADP Workforce Analytics Product Portfolio

12.5.5 ADP Recent Developments

12.6 SAS Institute Inc

12.6.1 SAS Institute Inc Company Information

12.6.2 SAS Institute Inc Business Overview

12.6.3 SAS Institute Inc Revenue in Workforce Analytics Business (2019-2024)

12.6.4 SAS Institute Inc Workforce Analytics Product Portfolio

12.6.5 SAS Institute Inc Recent Developments

12.7 WorkForce Software

12.7.1 WorkForce Software Company Information

12.7.2 WorkForce Software Business Overview

12.7.3 WorkForce Software Revenue in Workforce Analytics Business (2019-2024)

12.7.4 WorkForce Software Workforce Analytics Product Portfolio

12.7.5 WorkForce Software Recent Developments

12.8 Ultimate Software

12.8.1 Ultimate Software Company Information

12.8.2 Ultimate Software Business Overview

12.8.3 Ultimate Software Revenue in Workforce Analytics Business (2019-2024)

12.8.4 Ultimate Software Workforce Analytics Product Portfolio

12.8.5 Ultimate Software Recent Developments

12.9 Genpact

12.9.1 Genpact Company Information

12.9.2 Genpact Business Overview

12.9.3 Genpact Revenue in Workforce Analytics Business (2019-2024)

12.9.4 Genpact Workforce Analytics Product Portfolio

12.9.5 Genpact Recent Developments

12.10 Workday

12.10.1 Workday Company Information

12.10.2 Workday Business Overview

12.10.3 Workday Revenue in Workforce Analytics Business (2019-2024)

12.10.4 Workday Workforce Analytics Product Portfolio

12.10.5 Workday Recent Developments

12.11 Visier

12.11.1 Visier Company Information

12.11.2 Visier Business Overview

12.11.3 Visier Revenue in Workforce Analytics Business (2019-2024)

12.11.4 Visier Workforce Analytics Product Portfolio

12.11.5 Visier Recent Developments

13 REPORT CONCLUSION

14 DISCLAIMER

List Of Tables

LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Number of Employees (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Workforce Analytics Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global Workforce Analytics Revenue Market Share by Type (2018-2023)

Table 7. Global Workforce Analytics Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global Workforce Analytics Revenue Market Share by Type (2024-2029)

Table 9. Global Workforce Analytics Market Size by Number of Employees (2018-2023) & (US\$ Million)

Table 10. Global Workforce Analytics Revenue Market Share by Number of Employees (2018-2023)

Table 11. Global Workforce Analytics Forecasted Market Size by Number of Employees (2024-2029) & (US\$ Million)

Table 12. Global Workforce Analytics Revenue Market Share by Number of Employees (2024-2029)

Table 13. Global Workforce Analytics Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global Workforce Analytics Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global Workforce Analytics Market Share by Region (2018-2023)

Table 16. Global Workforce Analytics Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global Workforce Analytics Market Share by Region (2024-2029)

Table 18. Workforce Analytics Market Trends

Table 19. Workforce Analytics Market Drivers

Table 20. Workforce Analytics Market Challenges

Table 21. Workforce Analytics Market Restraints

Table 22. Global Top Workforce Analytics Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global Workforce Analytics Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Workforce Analytics Industry Manufacturers Ranking, 2021 VS 2022

VS 2023

Table 25. Global Key Players of Workforce Analytics, Headquarters and Area Served

Table 26. Global Workforce Analytics Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Workforce Analytics by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Workforce Analytics Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Workforce Analytics Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Workforce Analytics Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Workforce Analytics Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Workforce Analytics Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Workforce Analytics Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Workforce Analytics Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Workforce Analytics Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Workforce Analytics Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Workforce Analytics Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Workforce Analytics Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Workforce Analytics Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Workforce Analytics Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa Workforce Analytics Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Workforce Analytics Market Size by Country (2024-2029) & (US\$ Million)

Table 45. Kronos Company Detail

Table 46. Kronos Business Overview

- Table 47. Kronos Workforce Analytics Product
- Table 48. Kronos Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)
- Table 49. Kronos Recent Development
- Table 50. SAP Company Detail
- Table 51. SAP Business Overview
- Table 52. SAP Workforce Analytics Product
- Table 53. SAP Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)
- Table 54. SAP Recent Development
- Table 55. Oracle Company Detail
- Table 56. Oracle Business Overview
- Table 57. Oracle Workforce Analytics Product
- Table 58. Oracle Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)
- Table 59. Oracle Recent Development
- Table 60. IBM Company Detail
- Table 61. IBM Business Overview
- Table 62. IBM Workforce Analytics Product
- Table 63. IBM Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)
- Table 64. IBM Recent Development
- Table 65. ADP Company Detail
- Table 66. ADP Business Overview
- Table 67. ADP Workforce Analytics Product
- Table 68. ADP Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)
- Table 69. ADP Recent Development
- Table 70. SAS Institute Inc Company Detail
- Table 71. SAS Institute Inc Business Overview
- Table 72. SAS Institute Inc Workforce Analytics Product
- Table 73. SAS Institute Inc Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)
- Table 74. SAS Institute Inc Recent Development
- Table 75. WorkForce Software Company Detail
- Table 76. WorkForce Software Business Overview
- Table 77. WorkForce Software Workforce Analytics Product
- Table 78. WorkForce Software Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)
- Table 79. WorkForce Software Recent Development
- Table 80. Ultimate Software Company Detail
- Table 81. Ultimate Software Business Overview
- Table 82. Ultimate Software Workforce Analytics Product

Table 83. Ultimate Software Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)

Table 84. Ultimate Software Recent Development

Table 85. Genpact Company Detail

Table 86. Genpact Business Overview

Table 87. Genpact Workforce Analytics Product

Table 88. Genpact Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)

Table 89. Genpact Recent Development

Table 90. Workday Company Detail

Table 91. Workday Business Overview

Table 92. Workday Workforce Analytics Product

Table 93. Workday Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)

Table 94. Workday Recent Development

Table 95. Visier Company Detail

Table 96. Visier Business Overview

Table 97. Visier Workforce Analytics Product

Table 98. Visier Revenue in Workforce Analytics Business (2017-2022) & (US\$ Million)

Table 99. Visier Recent Development

Table 100. Kronos Company Information

Table 101. Kronos Business Overview

Table 102. Kronos Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 103. Kronos Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 104. Kronos Recent Development

Table 105. SAP Company Information

Table 106. SAP Business Overview

Table 107. SAP Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 108. SAP Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 109. SAP Recent Development

Table 110. Oracle Company Information

Table 111. Oracle Business Overview

Table 112. Oracle Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 113. Oracle Revenue in Workforce Analytics Business (2018-2023) & (US\$

Million) Portfolio

Table 114. Oracle Recent Development

Table 115. IBM Company Information

Table 116. IBM Business Overview

Table 117. IBM Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 118. IBM Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 119. IBM Recent Development

Table 120. ADP Company Information

Table 121. ADP Business Overview

Table 122. ADP Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 123. ADP Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 124. ADP Recent Development

Table 125. SAS Institute Inc Company Information

Table 126. SAS Institute Inc Business Overview

Table 127. SAS Institute Inc Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 128. SAS Institute Inc Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 129. SAS Institute Inc Recent Development

Table 130. WorkForce Software Company Information

Table 131. WorkForce Software Business Overview

Table 132. WorkForce Software Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 133. WorkForce Software Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 134. WorkForce Software Recent Development

Table 135. Ultimate Software Company Information

Table 136. Ultimate Software Business Overview

Table 137. Ultimate Software Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 138. Ultimate Software Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 139. Ultimate Software Recent Development

Table 140. Genpact Company Information

Table 141. Genpact Business Overview

Table 142. Genpact Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 143. Genpact Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 144. Genpact Recent Development

Table 145. Workday Company Information

Table 146. Workday Business Overview

Table 147. Workday Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 148. Workday Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 149. Workday Recent Development

Table 150. Visier Company Information

Table 151. Visier Business Overview

Table 152. Visier Workforce Analytics Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million)

Table 153. Visier Revenue in Workforce Analytics Business (2018-2023) & (US\$ Million) Portfolio

Table 154. Visier Recent Development

Table 155. Authors List of This Report

List Of Figures

LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Workforce Analytics Product Picture

Figure 5. Global Workforce Analytics Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global Workforce Analytics Market Share by Type: 2022 VS 2029

Figure 7. On-premise Deployment Product Picture

Figure 8. SaaS Deployment Product Picture

Figure 9. Global Workforce Analytics Market Size by Number of Employees (2023-2029) & (US\$ Million)

Figure 10. Global Workforce Analytics Market Share by Number of Employees: 2022 VS 2029

Figure 11. Under 100 Product Picture

Figure 12. 100-499 Product Picture

Figure 13. 500-999 Product Picture

Figure 14. 1,000-4,999 Product Picture

Figure 15. Above 5000 Product Picture

Figure 16. Global Workforce Analytics Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 17. Global Workforce Analytics Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 18. Global Workforce Analytics Market Share by Region: 2022 VS 2029

Figure 19. Global Workforce Analytics Market Share by Players in 2022

Figure 20. Global Workforce Analytics Players, Date of Enter into This Industry

Figure 21. Global Top 5 and 10 Workforce Analytics Players Market Share by Revenue in 2022

Figure 22. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 23. North America Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 24. North America Workforce Analytics Market Share by Country (2018-2029)

Figure 25. United States Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. Canada Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. Europe Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 28. Europe Workforce Analytics Market Share by Country (2018-2029)

Figure 29. Germany Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. France Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. U.K. Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. Italy Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. Russia Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Nordic Countries Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Asia-Pacific Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 36. Asia-Pacific Workforce Analytics Market Share by Country (2018-2029)

Figure 37. China Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. Japan Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. South Korea Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. Southeast Asia Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. India Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Australia Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Latin America Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 44. Latin America Workforce Analytics Market Share by Country (2018-2029)

Figure 45. Mexico Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Brazil Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 47. Middle East & Africa Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 48. Middle East & Africa Workforce Analytics Market Share by Country (2018-2029)

Figure 49. Turkey Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. Saudi Arabia Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 51. UAE Workforce Analytics Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 52. Kronos Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 53. SAP Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 54. Oracle Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 55. IBM Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 56. ADP Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 57. SAS Institute Inc Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 58. WorkForce Software Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 59. Ultimate Software Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 60. Genpact Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 61. Workday Revenue Growth Rate in Workforce Analytics Business (2018-2023)

Figure 62. Visier Revenue Growth Rate in Workforce Analytics Business (2018-2023)

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