

# Vehicle Steer-by-wire System Industry Research Report 2023

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## Abstracts

Vehicle steer-by-wire refers to a system that uses cables and wiring to electronically perform steering operations in a vehicle. In such a setup, there is no longer any mechanical connection between the input component for steering (e.g. the steering wheel) and the vehicle's wheels. Instead, all steering commands are transmitted electrically by a control unit to a motor that then executes the steering movement, thereby causing the wheels to turn in a corresponding manner.

### Highlights

The global Vehicle Steer-by-wire System market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

Global key players of vehicle steer-by-wire system include KYB Corporation, Nexteer Automotive, ZF, JTEKT Corporation, Bosch and Schaeffler Paravan, etc. Japan is the largest market, with a share about 36%, followed by North America and Europe. In terms of product, electronic control unit is the largest segment, with a share over 34%. In terms of application, L3 vehicle steer-by-wire system is the largest market, with a share over 95%.

### Report Scope

This report aims to provide a comprehensive presentation of the global market for Vehicle Steer-by-wire System, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Vehicle Steer-by-wire System.

The Vehicle Steer-by-wire System market size, estimations, and forecasts are provided in terms of and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Vehicle Steer-by-wire System market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Vehicle Steer-by-wire System companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

### Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

KYB Corporation

Nexteer Automotive

ZF

JTEKT Corporation

Bosch

Schaeffler Paravan

Danfoss

Mando

NSK

ThyssenKrupp

## Product Type Insights

Global markets are presented by Vehicle Steer-by-wire System type, along with growth forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the Vehicle Steer-by-wire System are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

## Vehicle Steer-by-wire System segment by Type

Electronic Control Unit

Road Wheel Actuators

Force Feedback Actuator

## Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Vehicle Steer-by-wire System market and what implications these may

have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Vehicle Steer-by-wire System market.

### Vehicle Steer-by-wire System Segment by Application

L3

L4-L5

### Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.

#### North America

United States

Canada

#### Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

#### Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

#### Latin America

Mexico

Brazil

Rest of Latin America

#### Middle East & Africa

Turkey

Saudi Arabia

UAE

## Rest of MEA

### Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

### COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Vehicle Steer-by-wire System market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

### Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Vehicle Steer-by-wire System market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Vehicle Steer-by-wire System and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Vehicle Steer-by-wire System industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Vehicle Steer-by-wire System.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Vehicle Steer-by-wire System companies' competitive

landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.



## Contents

### 1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
  - 1.5.1 Secondary Sources
  - 1.5.2 Primary Sources

### 2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Vehicle Steer-by-wire System by Type
  - 2.2.1 Market Value Comparison by Type (2018 VS 2022 VS 2029)
    - 1.2.2 Electronic Control Unit
    - 1.2.3 Road Wheel Actuators
    - 1.2.4 Force Feedback Actuator
- 2.3 Vehicle Steer-by-wire System by Application
  - 2.3.1 Market Value Comparison by Application (2018 VS 2022 VS 2029)
  - 2.3.2 L3
  - 2.3.3 L4-L5
- 2.4 Assumptions and Limitations

### 3 VEHICLE STEER-BY-WIRE SYSTEM BREAKDOWN DATA BY TYPE

- 3.1 Global Vehicle Steer-by-wire System Historic Market Size by Type (2018-2023)
- 3.2 Global Vehicle Steer-by-wire System Forecasted Market Size by Type (2023-2028)

### 4 VEHICLE STEER-BY-WIRE SYSTEM BREAKDOWN DATA BY APPLICATION

- 4.1 Global Vehicle Steer-by-wire System Historic Market Size by Application (2018-2023)
- 4.2 Global Vehicle Steer-by-wire System Forecasted Market Size by Application (2018-2023)

### 5 GLOBAL GROWTH TRENDS

- 5.1 Global Vehicle Steer-by-wire System Market Perspective (2018-2029)
- 5.2 Global Vehicle Steer-by-wire System Growth Trends by Region
  - 5.2.1 Global Vehicle Steer-by-wire System Market Size by Region: 2018 VS 2022 VS 2029
  - 5.2.2 Vehicle Steer-by-wire System Historic Market Size by Region (2018-2023)
  - 5.2.3 Vehicle Steer-by-wire System Forecasted Market Size by Region (2024-2029)
- 5.3 Vehicle Steer-by-wire System Market Dynamics
  - 5.3.1 Vehicle Steer-by-wire System Industry Trends
  - 5.3.2 Vehicle Steer-by-wire System Market Drivers
  - 5.3.3 Vehicle Steer-by-wire System Market Challenges
  - 5.3.4 Vehicle Steer-by-wire System Market Restraints

## **6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS**

- 6.1 Global Top Vehicle Steer-by-wire System Players by Revenue
  - 6.1.1 Global Top Vehicle Steer-by-wire System Players by Revenue (2018-2023)
  - 6.1.2 Global Vehicle Steer-by-wire System Revenue Market Share by Players (2018-2023)
- 6.2 Global Vehicle Steer-by-wire System Industry Players Ranking, 2021 VS 2022 VS 2023
- 6.3 Global Key Players of Vehicle Steer-by-wire System Head office and Area Served
- 6.4 Global Vehicle Steer-by-wire System Players, Product Type & Application
- 6.5 Global Vehicle Steer-by-wire System Players, Date of Enter into This Industry
- 6.6 Global Vehicle Steer-by-wire System Market CR5 and HHI
- 6.7 Global Players Mergers & Acquisition

## **7 NORTH AMERICA**

- 7.1 North America Vehicle Steer-by-wire System Market Size (2018-2029)
- 7.2 North America Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 7.3 North America Vehicle Steer-by-wire System Market Size by Country (2018-2023)
- 7.4 North America Vehicle Steer-by-wire System Market Size by Country (2024-2029)
- 7.5 United States
- 7.6 Canada

## **8 EUROPE**

- 8.1 Europe Vehicle Steer-by-wire System Market Size (2018-2029)
- 8.2 Europe Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 8.3 Europe Vehicle Steer-by-wire System Market Size by Country (2018-2023)
- 8.4 Europe Vehicle Steer-by-wire System Market Size by Country (2024-2029)
- 7.4 Germany
- 7.5 France
- 7.6 U.K.
- 7.7 Italy
- 7.8 Russia
- 7.9 Nordic Countries

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Vehicle Steer-by-wire System Market Size (2018-2029)
- 9.2 Asia-Pacific Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 9.3 Asia-Pacific Vehicle Steer-by-wire System Market Size by Country (2018-2023)
- 9.4 Asia-Pacific Vehicle Steer-by-wire System Market Size by Country (2024-2029)
- 8.4 China
- 8.5 Japan
- 8.6 South Korea
- 8.7 Southeast Asia
- 8.8 India
- 8.9 Australia

## **10 LATIN AMERICA**

- 10.1 Latin America Vehicle Steer-by-wire System Market Size (2018-2029)
- 10.2 Latin America Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 10.3 Latin America Vehicle Steer-by-wire System Market Size by Country (2018-2023)
- 10.4 Latin America Vehicle Steer-by-wire System Market Size by Country (2024-2029)
- 9.4 Mexico
- 9.5 Brazil

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Vehicle Steer-by-wire System Market Size (2018-2029)

11.2 Middle East & Africa Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029

11.3 Middle East & Africa Vehicle Steer-by-wire System Market Size by Country (2018-2023)

11.4 Middle East & Africa Vehicle Steer-by-wire System Market Size by Country (2024-2029)

10.4 Turkey

10.5 Saudi Arabia

10.6 UAE

## **12 PLAYERS PROFILED**

11.1 KYB Corporation

11.1.1 KYB Corporation Company Detail

11.1.2 KYB Corporation Business Overview

11.1.3 KYB Corporation Vehicle Steer-by-wire System Introduction

11.1.4 KYB Corporation Revenue in Vehicle Steer-by-wire System Business (2017-2022)

11.1.5 KYB Corporation Recent Development

11.2 Nexteer Automotive

11.2.1 Nexteer Automotive Company Detail

11.2.2 Nexteer Automotive Business Overview

11.2.3 Nexteer Automotive Vehicle Steer-by-wire System Introduction

11.2.4 Nexteer Automotive Revenue in Vehicle Steer-by-wire System Business (2017-2022)

11.2.5 Nexteer Automotive Recent Development

11.3 ZF

11.3.1 ZF Company Detail

11.3.2 ZF Business Overview

11.3.3 ZF Vehicle Steer-by-wire System Introduction

11.3.4 ZF Revenue in Vehicle Steer-by-wire System Business (2017-2022)

11.3.5 ZF Recent Development

11.4 JTEKT Corporation

11.4.1 JTEKT Corporation Company Detail

11.4.2 JTEKT Corporation Business Overview

11.4.3 JTEKT Corporation Vehicle Steer-by-wire System Introduction

11.4.4 JTEKT Corporation Revenue in Vehicle Steer-by-wire System Business (2017-2022)

11.4.5 JTEKT Corporation Recent Development

## 11.5 Bosch

- 11.5.1 Bosch Company Detail
- 11.5.2 Bosch Business Overview
- 11.5.3 Bosch Vehicle Steer-by-wire System Introduction
- 11.5.4 Bosch Revenue in Vehicle Steer-by-wire System Business (2017-2022)
- 11.5.5 Bosch Recent Development

## 11.6 Schaeffler Paravan

- 11.6.1 Schaeffler Paravan Company Detail
- 11.6.2 Schaeffler Paravan Business Overview
- 11.6.3 Schaeffler Paravan Vehicle Steer-by-wire System Introduction
- 11.6.4 Schaeffler Paravan Revenue in Vehicle Steer-by-wire System Business (2017-2022)
- 11.6.5 Schaeffler Paravan Recent Development

## 11.7 Danfoss

- 11.7.1 Danfoss Company Detail
- 11.7.2 Danfoss Business Overview
- 11.7.3 Danfoss Vehicle Steer-by-wire System Introduction
- 11.7.4 Danfoss Revenue in Vehicle Steer-by-wire System Business (2017-2022)
- 11.7.5 Danfoss Recent Development

## 11.8 Mando

- 11.8.1 Mando Company Detail
- 11.8.2 Mando Business Overview
- 11.8.3 Mando Vehicle Steer-by-wire System Introduction
- 11.8.4 Mando Revenue in Vehicle Steer-by-wire System Business (2017-2022)
- 11.8.5 Mando Recent Development

## 11.9 NSK

- 11.9.1 NSK Company Detail
- 11.9.2 NSK Business Overview
- 11.9.3 NSK Vehicle Steer-by-wire System Introduction
- 11.9.4 NSK Revenue in Vehicle Steer-by-wire System Business (2017-2022)
- 11.9.5 NSK Recent Development

## 11.10 ThyssenKrupp

- 11.10.1 ThyssenKrupp Company Detail
- 11.10.2 ThyssenKrupp Business Overview
- 11.10.3 ThyssenKrupp Vehicle Steer-by-wire System Introduction
- 11.10.4 ThyssenKrupp Revenue in Vehicle Steer-by-wire System Business (2017-2022)
- 11.10.5 ThyssenKrupp Recent Development

## **13 REPORT CONCLUSION**

## **14 DISCLAIMER**

## List Of Tables

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Vehicle Steer-by-wire System Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global Vehicle Steer-by-wire System Revenue Market Share by Type (2018-2023)

Table 7. Global Vehicle Steer-by-wire System Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global Vehicle Steer-by-wire System Revenue Market Share by Type (2024-2029)

Table 9. Global Vehicle Steer-by-wire System Market Size by Application (2018-2023) & (US\$ Million)

Table 10. Global Vehicle Steer-by-wire System Revenue Market Share by Application (2018-2023)

Table 11. Global Vehicle Steer-by-wire System Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 12. Global Vehicle Steer-by-wire System Revenue Market Share by Application (2024-2029)

Table 13. Global Vehicle Steer-by-wire System Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global Vehicle Steer-by-wire System Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global Vehicle Steer-by-wire System Market Share by Region (2018-2023)

Table 16. Global Vehicle Steer-by-wire System Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global Vehicle Steer-by-wire System Market Share by Region (2024-2029)

Table 18. Vehicle Steer-by-wire System Market Trends

Table 19. Vehicle Steer-by-wire System Market Drivers

Table 20. Vehicle Steer-by-wire System Market Challenges

Table 21. Vehicle Steer-by-wire System Market Restraints

Table 22. Global Top Vehicle Steer-by-wire System Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global Vehicle Steer-by-wire System Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Vehicle Steer-by-wire System Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of Vehicle Steer-by-wire System, Headquarters and Area Served

Table 26. Global Vehicle Steer-by-wire System Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Vehicle Steer-by-wire System by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Vehicle Steer-by-wire System Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Vehicle Steer-by-wire System Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Vehicle Steer-by-wire System Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Vehicle Steer-by-wire System Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Vehicle Steer-by-wire System Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Vehicle Steer-by-wire System Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Vehicle Steer-by-wire System Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Vehicle Steer-by-wire System Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Vehicle Steer-by-wire System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa Vehicle Steer-by-wire System Market Size by Country



(2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Vehicle Steer-by-wire System Market Size by Country

(2024-2029) & (US\$ Million)

Table 45. KYB Corporation Company Detail

Table 46. KYB Corporation Business Overview

Table 47. KYB Corporation Vehicle Steer-by-wire System Product

Table 48. KYB Corporation Revenue in Vehicle Steer-by-wire System Business

(2017-2022) & (US\$ Million)

Table 49. KYB Corporation Recent Development

Table 50. Nexteer Automotive Company Detail

Table 51. Nexteer Automotive Business Overview

Table 52. Nexteer Automotive Vehicle Steer-by-wire System Product

Table 53. Nexteer Automotive Revenue in Vehicle Steer-by-wire System Business

(2017-2022) & (US\$ Million)

Table 54. Nexteer Automotive Recent Development

Table 55. ZF Company Detail

Table 56. ZF Business Overview

Table 57. ZF Vehicle Steer-by-wire System Product

Table 58. ZF Revenue in Vehicle Steer-by-wire System Business (2017-2022) & (US\$ Million)

Table 59. ZF Recent Development

Table 60. JTEKT Corporation Company Detail

Table 61. JTEKT Corporation Business Overview

Table 62. JTEKT Corporation Vehicle Steer-by-wire System Product

Table 63. JTEKT Corporation Revenue in Vehicle Steer-by-wire System Business

(2017-2022) & (US\$ Million)

Table 64. JTEKT Corporation Recent Development

Table 65. Bosch Company Detail

Table 66. Bosch Business Overview

Table 67. Bosch Vehicle Steer-by-wire System Product

Table 68. Bosch Revenue in Vehicle Steer-by-wire System Business (2017-2022) & (US\$ Million)

Table 69. Bosch Recent Development

Table 70. Schaeffler Paravan Company Detail

Table 71. Schaeffler Paravan Business Overview

Table 72. Schaeffler Paravan Vehicle Steer-by-wire System Product

Table 73. Schaeffler Paravan Revenue in Vehicle Steer-by-wire System Business (2017-2022) & (US\$ Million)

Table 74. Schaeffler Paravan Recent Development

- Table 75. Danfoss Company Detail
- Table 76. Danfoss Business Overview
- Table 77. Danfoss Vehicle Steer-by-wire System Product
- Table 78. Danfoss Revenue in Vehicle Steer-by-wire System Business (2017-2022) & (US\$ Million)
- Table 79. Danfoss Recent Development
- Table 80. Mando Company Detail
- Table 81. Mando Business Overview
- Table 82. Mando Vehicle Steer-by-wire System Product
- Table 83. Mando Revenue in Vehicle Steer-by-wire System Business (2017-2022) & (US\$ Million)
- Table 84. Mando Recent Development
- Table 85. NSK Company Detail
- Table 86. NSK Business Overview
- Table 87. NSK Vehicle Steer-by-wire System Product
- Table 88. NSK Revenue in Vehicle Steer-by-wire System Business (2017-2022) & (US\$ Million)
- Table 89. NSK Recent Development
- Table 90. ThyssenKrupp Company Detail
- Table 91. ThyssenKrupp Business Overview
- Table 92. ThyssenKrupp Vehicle Steer-by-wire System Product
- Table 93. ThyssenKrupp Revenue in Vehicle Steer-by-wire System Business (2017-2022) & (US\$ Million)
- Table 94. ThyssenKrupp Recent Development
- Table 95. KYB Corporation Company Information
- Table 96. KYB Corporation Business Overview
- Table 97. KYB Corporation Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)
- Table 98. KYB Corporation Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio
- Table 99. KYB Corporation Recent Development
- Table 100. Nexteer Automotive Company Information
- Table 101. Nexteer Automotive Business Overview
- Table 102. Nexteer Automotive Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)
- Table 103. Nexteer Automotive Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio
- Table 104. Nexteer Automotive Recent Development
- Table 105. ZF Company Information

Table 106. ZF Business Overview

Table 107. ZF Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 108. ZF Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio

Table 109. ZF Recent Development

Table 110. JTEKT Corporation Company Information

Table 111. JTEKT Corporation Business Overview

Table 112. JTEKT Corporation Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 113. JTEKT Corporation Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio

Table 114. JTEKT Corporation Recent Development

Table 115. Bosch Company Information

Table 116. Bosch Business Overview

Table 117. Bosch Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 118. Bosch Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio

Table 119. Bosch Recent Development

Table 120. Schaeffler Paravan Company Information

Table 121. Schaeffler Paravan Business Overview

Table 122. Schaeffler Paravan Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 123. Schaeffler Paravan Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio

Table 124. Schaeffler Paravan Recent Development

Table 125. Danfoss Company Information

Table 126. Danfoss Business Overview

Table 127. Danfoss Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 128. Danfoss Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio

Table 129. Danfoss Recent Development

Table 130. Mando Company Information

Table 131. Mando Business Overview

Table 132. Mando Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 133. Mando Revenue in Vehicle Steer-by-wire System Business (2018-2023) &

(US\$ Million) Portfolio

Table 134. Mando Recent Development

Table 135. NSK Company Information

Table 136. NSK Business Overview

Table 137. NSK Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 138. NSK Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio

Table 139. NSK Recent Development

Table 140. ThyssenKrupp Company Information

Table 141. ThyssenKrupp Business Overview

Table 142. ThyssenKrupp Vehicle Steer-by-wire System Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million)

Table 143. ThyssenKrupp Revenue in Vehicle Steer-by-wire System Business (2018-2023) & (US\$ Million) Portfolio

Table 144. ThyssenKrupp Recent Development

Table 145. Authors List of This Report

## List Of Figures

### LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Vehicle Steer-by-wire System Product Picture

Figure 5. Global Vehicle Steer-by-wire System Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global Vehicle Steer-by-wire System Market Share by Type: 2022 VS 2029

Figure 7. Electronic Control Unit Product Picture

Figure 8. Road Wheel Actuators Product Picture

Figure 9. Force Feedback Actuator Product Picture

Figure 10. Global Vehicle Steer-by-wire System Market Size by Application (2023-2029) & (US\$ Million)

Figure 11. Global Vehicle Steer-by-wire System Market Share by Application: 2022 VS 2029

Figure 12. L3 Product Picture

Figure 13. L4-L5 Product Picture

Figure 14. Global Vehicle Steer-by-wire System Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 15. Global Vehicle Steer-by-wire System Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 16. Global Vehicle Steer-by-wire System Market Share by Region: 2022 VS 2029

Figure 17. Global Vehicle Steer-by-wire System Market Share by Players in 2022

Figure 18. Global Vehicle Steer-by-wire System Players, Date of Enter into This Industry

Figure 19. Global Top 5 and 10 Vehicle Steer-by-wire System Players Market Share by Revenue in 2022

Figure 20. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 21. North America Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 22. North America Vehicle Steer-by-wire System Market Share by Country (2018-2029)

Figure 23. United States Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 24. Canada Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029)

& (US\$ Million)

Figure 25. Europe Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029)

& (US\$ Million)

Figure 26. Europe Vehicle Steer-by-wire System Market Share by Country (2018-2029)

Figure 27. Germany Vehicle Steer-by-wire System Market Size YoY Growth

(2018-2029) & (US\$ Million)

Figure 28. France Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029)

& (US\$ Million)

Figure 29. U.K. Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) &

(US\$ Million)

Figure 30. Italy Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) &

(US\$ Million)

Figure 31. Russia Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029)

& (US\$ Million)

Figure 32. Nordic Countries Vehicle Steer-by-wire System Market Size YoY Growth

(2018-2029) & (US\$ Million)

Figure 33. Asia-Pacific Vehicle Steer-by-wire System Market Size YoY Growth

(2018-2029) & (US\$ Million)

Figure 34. Asia-Pacific Vehicle Steer-by-wire System Market Share by Country

(2018-2029)

Figure 35. China Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) &

(US\$ Million)

Figure 36. Japan Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) &

(US\$ Million)

Figure 37. South Korea Vehicle Steer-by-wire System Market Size YoY Growth

(2018-2029) & (US\$ Million)

Figure 38. Southeast Asia Vehicle Steer-by-wire System Market Size YoY Growth

(2018-2029) & (US\$ Million)

Figure 39. India Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) &

(US\$ Million)

Figure 40. Australia Vehicle Steer-by-wire System Market Size YoY Growth

(2018-2029) & (US\$ Million)

Figure 41. Latin America Vehicle Steer-by-wire System Market Size YoY Growth

(2018-2029) & (US\$ Million)

Figure 42. Latin America Vehicle Steer-by-wire System Market Share by Country

(2018-2029)

Figure 43. Mexico Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029)

& (US\$ Million)

Figure 44. Brazil Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) &

(US\$ Million)

Figure 45. Middle East & Africa Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Middle East & Africa Vehicle Steer-by-wire System Market Share by Country (2018-2029)

Figure 47. Turkey Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 48. Saudi Arabia Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 49. UAE Vehicle Steer-by-wire System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. KYB Corporation Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 51. Nexteer Automotive Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 52. ZF Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 53. JTEKT Corporation Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 54. Bosch Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 55. Schaeffler Paravan Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 56. Danfoss Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 57. Mando Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 58. NSK Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

Figure 59. ThyssenKrupp Revenue Growth Rate in Vehicle Steer-by-wire System Business (2018-2023)

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