

Undercarriage Components Industry Research Report 2023

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Abstracts

Undercarriage is a section in a vehicle that lies beneath the main body of the vehicle. For different automobiles, undercarriages differ along with their parts called as undercarriage components. Various undercarriage components such as track rollers, track chains, idlers and sprocket, track shoes and bushings are used across industries including mining, construction and agriculture & forestry. They are used in undercarriages of earth moving equipment such as crawler excavators, dozers, mini excavators, compact track loaders and crawler cranes.

Highlights

The global Undercarriage Components market is projected to reach US\$ million by 2028 from an estimated US\$ million in 2022, at a CAGR of % during 2024 and 2029.

Global Undercarriage Components main providers include Topy Industry, Thyssenkrupp and XCMG etc. The top 10 companies hold a share over 43%. Asia Pacific is the largest market, with a share about 46%. As for the types of products, it can be divided into track chains, track roller or carrier roller, track shoes, sprockets and segments and idlers and tension groups. The most common type is track chains, with a share over 32%. In terms of application, it is widely used in construction, mining, agriculture and forestry and others. The most common application is construction, which accounts for about 60% of all.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Undercarriage Components, with both quantitative and qualitative analysis, to help



readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Undercarriage Components.

The Undercarriage Components market size, estimations, and forecasts are provided in terms of output/shipments (K Units) and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Undercarriage Components market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Undercarriage Components manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, production, and average price for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Thyssenkrupp

Komatsu

XCMG



Titan International
Caterpillar
Daechang Forging
Topy Industry
Shantui
John Deere
USCO
Hitachi Construction Machinery
Verhoeven Group
Taiheiyo Seiki
Hoe Leong
Valuepart

Product Type Insights

Global markets are presented by Undercarriage Components type, along with growth forecasts through 2029. Estimates on production and value are based on the price in the supply chain at which the Undercarriage Components are procured by the manufacturers.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows production and revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

Undercarriage Components segment by Type



Track Chains

Track Roller or Carrier Roller

Track Shoes

Sprockets and Segments

Idlers and Tension Groups

Application Insights

This report has provided the market size (production and revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Undercarriage Components market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Undercarriage Components market.

Undercarriage Components segment by Application

Construction

Mining

Agriculture & Forestry

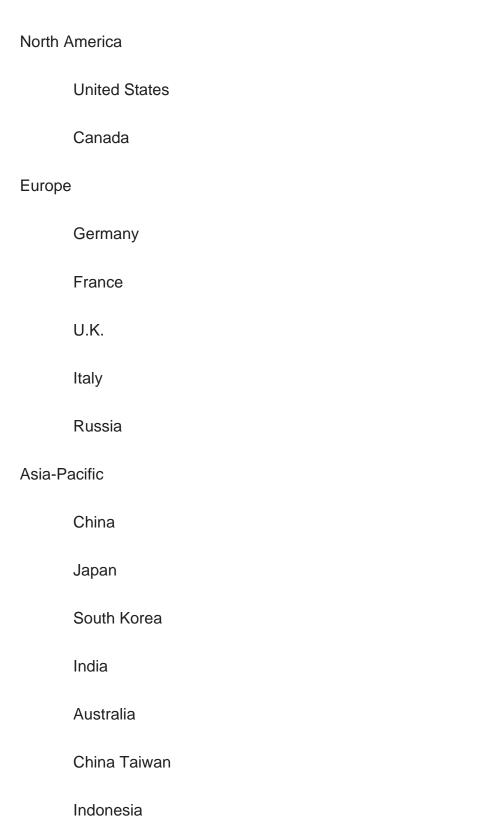
Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue and sales data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North



America, Europe, Asia-Pacific, South America. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast value for 2029.





Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Undercarriage Components market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management, export and import, and production. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Undercarriage Components market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation,



expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Undercarriage Components and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Undercarriage Components industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Undercarriage Components.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Undercarriage Components manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.



Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Undercarriage Components by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Undercarriage Components in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Frequently Asked Questions

Which product segment grabbed the largest share in the Product Name market?

How is the competitive scenario of the Product Name market?

Which are the key factors aiding the Product Name market growth?



Which are the prominent players in the Product Name market?

Which region holds the maximum share in the Product Name market?

What will be the CAGR of the Product Name market during the forecast period?

Which application segment emerged as the leading segment in the Product Name market?

What key trends are likely to emerge in the Product Name market in the coming years?

What will be the Product Name market size by 2028?

Which company held the largest share in the Product Name market?



Contents

LIST OF TABLES

- Table 1. Secondary Sources
- Table 2. Primary Sources
- Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)
- Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)
- Table 5. Global Undercarriage Components Production by Manufacturers (K Units) & (2018-2023)
- Table 6. Global Undercarriage Components Production Market Share by Manufacturers
- Table 7. Global Undercarriage Components Production Value by Manufacturers (US\$ Million) & (2018-2023)
- Table 8. Global Undercarriage Components Production Value Market Share by Manufacturers (2018-2023)
- Table 9. Global Undercarriage Components Average Price (US\$/Unit) of Key Manufacturers (2018-2023)
- Table 10. Global Undercarriage Components Industry Manufacturers Ranking, 2021 VS 2022 VS 2023
- Table 11. Global Undercarriage Components Manufacturers, Product Type & Application
- Table 12. Global Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 13. Global Undercarriage Components by Manufacturers Type (Tier 1, Tier 2, and
- Tier 3) & (based on the Production Value of 2022)
- Table 14. Manufacturers Mergers & Acquisitions, Expansion Plans)
- Table 15. Thyssenkrupp Undercarriage Components Company Information
- Table 16. Thyssenkrupp Business Overview
- Table 17. Thyssenkrupp Undercarriage Components Production (K Units), Value (US\$
- Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 18. Thyssenkrupp Product Portfolio
- Table 19. Thyssenkrupp Recent Developments
- Table 20. Komatsu Undercarriage Components Company Information
- Table 21. Komatsu Business Overview
- Table 22. Komatsu Undercarriage Components Production (K Units), Value (US\$
- Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 23. Komatsu Product Portfolio
- Table 24. Komatsu Recent Developments
- Table 25. XCMG Undercarriage Components Company Information



- Table 26. XCMG Business Overview
- Table 27. XCMG Undercarriage Components Production (K Units), Value (US\$ Million),
- Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 28. XCMG Product Portfolio
- Table 29. XCMG Recent Developments
- Table 30. Titan International Undercarriage Components Company Information
- Table 31. Titan International Business Overview
- Table 32. Titan International Undercarriage Components Production (K Units), Value
- (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 33. Titan International Product Portfolio
- Table 34. Titan International Recent Developments
- Table 35. Caterpillar Undercarriage Components Company Information
- Table 36. Caterpillar Business Overview
- Table 37. Caterpillar Undercarriage Components Production (K Units), Value (US\$
- Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 38. Caterpillar Product Portfolio
- Table 39. Caterpillar Recent Developments
- Table 40. Daechang Forging Undercarriage Components Company Information
- Table 41. Daechang Forging Business Overview
- Table 42. Daechang Forging Undercarriage Components Production (K Units), Value
- (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 43. Daechang Forging Product Portfolio
- Table 44. Daechang Forging Recent Developments
- Table 45. Topy Industry Undercarriage Components Company Information
- Table 46. Topy Industry Business Overview
- Table 47. Topy Industry Undercarriage Components Production (K Units), Value (US\$
- Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 48. Topy Industry Product Portfolio
- Table 49. Topy Industry Recent Developments
- Table 50. Shantui Undercarriage Components Company Information
- Table 51. Shantui Business Overview
- Table 52. Shantui Undercarriage Components Production (K Units), Value (US\$
- Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 53. Shantui Product Portfolio
- Table 54. Shantui Recent Developments
- Table 55. John Deere Undercarriage Components Company Information
- Table 56. John Deere Business Overview
- Table 57. John Deere Undercarriage Components Production (K Units), Value (US\$
- Million), Price (US\$/Unit) and Gross Margin (2018-2023)



Table 58. John Deere Product Portfolio

Table 59. John Deere Recent Developments

Table 60. USCO Undercarriage Components Company Information

Table 61. USCO Business Overview

Table 62. USCO Undercarriage Components Production (K Units), Value (US\$ Million),

Price (US\$/Unit) and Gross Margin (2018-2023)

Table 63. USCO Product Portfolio

Table 64. USCO Recent Developments

Table 65. Hitachi Construction Machinery Undercarriage Components Company

Information

Table 66. Hitachi Construction Machinery Business Overview

Table 67. Hitachi Construction Machinery Undercarriage Components Production (K

Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 68. Hitachi Construction Machinery Product Portfolio

Table 69. Hitachi Construction Machinery Recent Developments

Table 70. Verhoeven Group Undercarriage Components Company Information

Table 71. Verhoeven Group Business Overview

Table 72. Verhoeven Group Undercarriage Components Production (K Units), Value

(US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 73. Verhoeven Group Product Portfolio

Table 74. Verhoeven Group Recent Developments

Table 75. Taiheiyo Seiki Undercarriage Components Company Information

Table 76. Taiheiyo Seiki Business Overview

Table 77. Taiheiyo Seiki Undercarriage Components Production (K Units), Value (US\$

Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 78. Taiheiyo Seiki Product Portfolio

Table 79. Taiheiyo Seiki Recent Developments

Table 80. Hoe Leong Undercarriage Components Company Information

Table 81. Hoe Leong Business Overview

Table 82. Hoe Leong Undercarriage Components Production (K Units), Value (US\$

Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 83. Hoe Leong Product Portfolio

Table 84. Hoe Leong Recent Developments

Table 85. Hoe Leong Undercarriage Components Company Information

Table 86. Valuepart Business Overview

Table 87. Valuepart Undercarriage Components Production (K Units), Value (US\$

Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 88. Valuepart Product Portfolio

Table 89. Valuepart Recent Developments



Table 90. Global Undercarriage Components Production Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Table 91. Global Undercarriage Components Production by Region (2018-2023) & (K Units)

Table 92. Global Undercarriage Components Production Market Share by Region (2018-2023)

Table 93. Global Undercarriage Components Production Forecast by Region (2024-2029) & (K Units)

Table 94. Global Undercarriage Components Production Market Share Forecast by Region (2024-2029)

Table 95. Global Undercarriage Components Production Value Comparison by Region: 2018 VS 2022 VS 2029 (US\$ Million)

Table 96. Global Undercarriage Components Production Value by Region (2018-2023) & (US\$ Million)

Table 97. Global Undercarriage Components Production Value Market Share by Region (2018-2023)

Table 98. Global Undercarriage Components Production Value Forecast by Region (2024-2029) & (US\$ Million)

Table 99. Global Undercarriage Components Production Value Market Share Forecast by Region (2024-2029)

Table 100. Global Undercarriage Components Market Average Price (US\$/Unit) by Region (2018-2023)

Table 101. Global Undercarriage Components Consumption Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Table 102. Global Undercarriage Components Consumption by Region (2018-2023) & (K Units)

Table 103. Global Undercarriage Components Consumption Market Share by Region (2018-2023)

Table 104. Global Undercarriage Components Forecasted Consumption by Region (2024-2029) & (K Units)

Table 105. Global Undercarriage Components Forecasted Consumption Market Share by Region (2024-2029)

Table 106. North America Undercarriage Components Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 107. North America Undercarriage Components Consumption by Country (2018-2023) & (K Units)

Table 108. North America Undercarriage Components Consumption by Country (2024-2029) & (K Units)

Table 109. Europe Undercarriage Components Consumption Growth Rate by Country:



2018 VS 2022 VS 2029 (K Units)

Table 110. Europe Undercarriage Components Consumption by Country (2018-2023) & (K Units)

Table 111. Europe Undercarriage Components Consumption by Country (2024-2029) & (K Units)

Table 112. Asia Pacific Undercarriage Components Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 113. Asia Pacific Undercarriage Components Consumption by Country (2018-2023) & (K Units)

Table 114. Asia Pacific Undercarriage Components Consumption by Country (2024-2029) & (K Units)

Table 115. Latin America, Middle East & Africa Undercarriage Components Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 116. Latin America, Middle East & Africa Undercarriage Components Consumption by Country (2018-2023) & (K Units)

Table 117. Latin America, Middle East & Africa Undercarriage Components Consumption by Country (2024-2029) & (K Units)

Table 118. Global Undercarriage Components Production by Type (2018-2023) & (K Units)

Table 119. Global Undercarriage Components Production by Type (2024-2029) & (K Units)

Table 120. Global Undercarriage Components Production Market Share by Type (2018-2023)

Table 121. Global Undercarriage Components Production Market Share by Type (2024-2029)

Table 122. Global Undercarriage Components Production Value by Type (2018-2023) & (US\$ Million)

Table 123. Global Undercarriage Components Production Value by Type (2024-2029) & (US\$ Million)

Table 124. Global Undercarriage Components Production Value Market Share by Type (2018-2023)

Table 125. Global Undercarriage Components Production Value Market Share by Type (2024-2029)

Table 126. Global Undercarriage Components Price by Type (2018-2023) & (US\$/Unit)

Table 127. Global Undercarriage Components Price by Type (2024-2029) & (US\$/Unit)

Table 128. Global Undercarriage Components Production by Application (2018-2023) & (K Units)

Table 129. Global Undercarriage Components Production by Application (2024-2029) & (K Units)



Table 130. Global Undercarriage Components Production Market Share by Application (2018-2023)

Table 131. Global Undercarriage Components Production Market Share by Application (2024-2029)

Table 132. Global Undercarriage Components Production Value by Application (2018-2023) & (US\$ Million)

Table 133. Global Undercarriage Components Production Value by Application (2024-2029) & (US\$ Million)

Table 134. Global Undercarriage Components Production Value Market Share by Application (2018-2023)

Table 135. Global Undercarriage Components Production Value Market Share by Application (2024-2029)

Table 136. Global Undercarriage Components Price by Application (2018-2023) & (US\$/Unit)

Table 137. Global Undercarriage Components Price by Application (2024-2029) & (US\$/Unit)

Table 138. Key Raw Materials

Table 139. Raw Materials Key Suppliers

Table 140. Undercarriage Components Distributors List

Table 141. Undercarriage Components Customers List

Table 142. Undercarriage Components Industry Trends

Table 143. Undercarriage Components Industry Drivers

Table 144. Undercarriage Components Industry Restraints

Table 145. Authors 12. List of This Report



List Of Figures

LIST OF FIGURES

- Figure 1. Research Methodology
- Figure 2. Research Process
- Figure 3. Key Executives Interviewed
- Figure 4. Undercarriage ComponentsProduct Picture
- Figure 5. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)
- Figure 6. Track Chains Product Picture
- Figure 7. Track Roller or Carrier Roller Product Picture
- Figure 8. Track Shoes Product Picture
- Figure 9. Sprockets and Segments Product Picture
- Figure 10. Idlers and Tension Groups Product Picture
- Figure 11. Construction Product Picture
- Figure 12. Mining Product Picture
- Figure 13. Agriculture & Forestry Product Picture
- Figure 14. Global Undercarriage Components Production Value (US\$ Million), 2018 VS 2022 VS 2029
- Figure 15. Global Undercarriage Components Production Value (2018-2029) & (US\$ Million)
- Figure 16. Global Undercarriage Components Production Capacity (2018-2029) & (K Units)
- Figure 17. Global Undercarriage Components Production (2018-2029) & (K Units)
- Figure 18. Global Undercarriage Components Average Price (US\$/Unit) & (2018-2029)
- Figure 19. Global Undercarriage Components Key Manufacturers, Manufacturing Sites & Headquarters
- Figure 20. Global Undercarriage Components Manufacturers, Date of Enter into This Industry
- Figure 21. Global Top 5 and 10 Undercarriage Components Players Market Share by Production Valu in 2022
- Figure 22. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022
- Figure 23. Global Undercarriage Components Production Comparison by Region: 2018 VS 2022 VS 2029 (K Units)
- Figure 24. Global Undercarriage Components Production Market Share by Region:
- 2018 VS 2022 VS 2029
- Figure 25. Global Undercarriage Components Production Value Comparison by Region: 2018 VS 2022 VS 2029 (US\$ Million)
- Figure 26. Global Undercarriage Components Production Value Market Share by



Region: 2018 VS 2022 VS 2029

Figure 27. North America Undercarriage Components Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 28. Europe Undercarriage Components Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 29. China Undercarriage Components Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 30. Japan Undercarriage Components Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 31. Global Undercarriage Components Consumption Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Figure 32. Global Undercarriage Components Consumption Market Share by Region: 2018 VS 2022 VS 2029

Figure 33. North America Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 34. North America Undercarriage Components Consumption Market Share by Country (2018-2029)

Figure 35. United States Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 36. Canada Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 37. Europe Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 38. Europe Undercarriage Components Consumption Market Share by Country (2018-2029)

Figure 39. Germany Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 40. France Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 41. U.K. Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 42. Italy Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 43. Netherlands Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 44. Asia Pacific Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 45. Asia Pacific Undercarriage Components Consumption Market Share by Country (2018-2029)



Figure 46. China Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 47. Japan Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 48. South Korea Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 49. China Taiwan Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 50. Southeast Asia Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 51. India Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 52. Australia Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 53. Latin America, Middle East & Africa Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 54. Latin America, Middle East & Africa Undercarriage Components Consumption Market Share by Country (2018-2029)

Figure 55. Mexico Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 56. Brazil Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 57. Turkey Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 58. GCC Countries Undercarriage Components Consumption and Growth Rate (2018-2029) & (K Units)

Figure 59. Global Undercarriage Components Production Market Share by Type (2018-2029)

Figure 60. Global Undercarriage Components Production Value Market Share by Type (2018-2029)

Figure 61. Global Undercarriage Components Price (US\$/Unit) by Type (2018-2029)

Figure 62. Global Undercarriage Components Production Market Share by Application (2018-2029)

Figure 63. Global Undercarriage Components Production Value Market Share by Application (2018-2029)

Figure 64. Global Undercarriage Components Price (US\$/Unit) by Application (2018-2029)

Figure 65. Undercarriage Components Value Chain

Figure 66. Undercarriage Components Production Mode & Process



Figure 67. Direct Comparison with Distribution Share

Figure 68. Distributors Profiles

Figure 69. Undercarriage Components Industry Opportunities and Challenges



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