

Truck & Bus Power Steering System Industry Research Report 2025

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Abstracts

Summary

According to APO Research, The global Truck & Bus Power Steering System market was valued at US\$ million in 2024 and is anticipated to reach US\$ million by 2031, witnessing a CAGR of xx% during the forecast period 2025-2031.

North American market for Truck & Bus Power Steering System is estimated to increase from \$ million in 2025 to reach \$ million by 2031, at a CAGR of % during the forecast period of 2026 through 2031.

Asia-Pacific market for Truck & Bus Power Steering System is estimated to increase from \$ million in 2025 to reach \$ million by 2031, at a CAGR of % during the forecast period of 2025 through 2031.

Europe market for Truck & Bus Power Steering System is estimated to increase from \$ million in 2025 to reach \$ million by 2031, at a CAGR of % during the forecast period of 2025 through 2031.

The major global manufacturers of Truck & Bus Power Steering System include etc. In 2024, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Truck & Bus Power Steering System, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation,

analyze their position in the current marketplace, and make informed business decisions regarding Truck & Bus Power Steering System.

The report will help the Truck & Bus Power Steering System manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Truck & Bus Power Steering System market size, estimations, and forecasts are provided in terms of sales volume (Units) and revenue (\$ millions), considering 2024 as the base year, with history and forecast data for the period from 2020 to 2031. This report segments the global Truck & Bus Power Steering System market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2020-2025. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses.

Truck & Bus Power Steering System Segment by Company

JTEKT

NSK

Hyundai Mobis

ZF

Bosch

Thyssenkrupp

Nexteer

Knorr-Bremse

HL Mando

Truck & Bus Power Steering System Segment by Type

Electric Power Steering (EPS)

Hydraulic Power Steering (HPS)

Truck & Bus Power Steering System Segment by Application

Truck

Bus

Truck & Bus Power Steering System Segment by Region

North America

United States

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Spain

Netherlands

Switzerland

Sweden

Poland

Asia-Pacific

China

Japan

South Korea

India

Australia

Taiwan

Southeast Asia

South America

Brazil

Argentina

Chile

Middle East & Africa

Egypt

South Africa

Israel

T?rkiye

GCC Countries

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Truck & Bus Power Steering System market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of Truck & Bus Power Steering System and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Truck & Bus Power Steering System.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Truck & Bus Power Steering System manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Truck & Bus Power Steering System by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Truck & Bus Power Steering System in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Truck & Bus Power Steering System by Type
 - 2.2.1 Market Value Comparison by Type (2020 VS 2024 VS 2031) & (US\$ Million)
 - 2.2.2 Electric Power Steering (EPS)
 - 2.2.3 Hydraulic Power Steering (HPS)
- 2.3 Truck & Bus Power Steering System by Application
 - 2.3.1 Market Value Comparison by Application (2020 VS 2024 VS 2031) & (US\$ Million)
 - 2.3.2 Truck
 - 2.3.3 Bus
- 2.4 Global Market Growth Prospects
 - 2.4.1 Global Truck & Bus Power Steering System Production Value Estimates and Forecasts (2020-2031)
 - 2.4.2 Global Truck & Bus Power Steering System Production Capacity Estimates and Forecasts (2020-2031)
 - 2.4.3 Global Truck & Bus Power Steering System Production Estimates and Forecasts (2020-2031)
 - 2.4.4 Global Truck & Bus Power Steering System Market Average Price (2020-2031)

3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Truck & Bus Power Steering System Production by Manufacturers (2020-2025)
- 3.2 Global Truck & Bus Power Steering System Production Value by Manufacturers (2020-2025)

- 3.3 Global Truck & Bus Power Steering System Average Price by Manufacturers (2020-2025)
- 3.4 Global Truck & Bus Power Steering System Industry Manufacturers Ranking, 2023 VS 2024 VS 2025
- 3.5 Global Truck & Bus Power Steering System Key Manufacturers, Manufacturing Sites & Headquarters
- 3.6 Global Truck & Bus Power Steering System Manufacturers, Product Type & Application
- 3.7 Global Truck & Bus Power Steering System Manufacturers Established Date
- 3.8 Global Truck & Bus Power Steering System Market CR5 and HHI
- 3.9 Global Manufacturers Mergers & Acquisition

4 MANUFACTURERS PROFILED

4.1 JTEKT

- 4.1.1 JTEKT Truck & Bus Power Steering System Company Information
- 4.1.2 JTEKT Truck & Bus Power Steering System Business Overview
- 4.1.3 JTEKT Truck & Bus Power Steering System Production, Value and Gross Margin (2020-2025)
- 4.1.4 JTEKT Product Portfolio
- 4.1.5 JTEKT Recent Developments

4.2 NSK

- 4.2.1 NSK Truck & Bus Power Steering System Company Information
- 4.2.2 NSK Truck & Bus Power Steering System Business Overview
- 4.2.3 NSK Truck & Bus Power Steering System Production, Value and Gross Margin (2020-2025)
- 4.2.4 NSK Product Portfolio
- 4.2.5 NSK Recent Developments

4.3 Hyundai Mobis

- 4.3.1 Hyundai Mobis Truck & Bus Power Steering System Company Information
- 4.3.2 Hyundai Mobis Truck & Bus Power Steering System Business Overview
- 4.3.3 Hyundai Mobis Truck & Bus Power Steering System Production, Value and Gross Margin (2020-2025)
- 4.3.4 Hyundai Mobis Product Portfolio
- 4.3.5 Hyundai Mobis Recent Developments

4.4 ZF

- 4.4.1 ZF Truck & Bus Power Steering System Company Information
- 4.4.2 ZF Truck & Bus Power Steering System Business Overview
- 4.4.3 ZF Truck & Bus Power Steering System Production, Value and Gross Margin

(2020-2025)

4.4.4 ZF Product Portfolio

4.4.5 ZF Recent Developments

4.5 Bosch

4.5.1 Bosch Truck & Bus Power Steering System Company Information

4.5.2 Bosch Truck & Bus Power Steering System Business Overview

4.5.3 Bosch Truck & Bus Power Steering System Production, Value and Gross Margin

(2020-2025)

4.5.4 Bosch Product Portfolio

4.5.5 Bosch Recent Developments

4.6 Thyssenkrupp

4.6.1 Thyssenkrupp Truck & Bus Power Steering System Company Information

4.6.2 Thyssenkrupp Truck & Bus Power Steering System Business Overview

4.6.3 Thyssenkrupp Truck & Bus Power Steering System Production, Value and Gross Margin (2020-2025)

4.6.4 Thyssenkrupp Product Portfolio

4.6.5 Thyssenkrupp Recent Developments

4.7 Nexteer

4.7.1 Nexteer Truck & Bus Power Steering System Company Information

4.7.2 Nexteer Truck & Bus Power Steering System Business Overview

4.7.3 Nexteer Truck & Bus Power Steering System Production, Value and Gross Margin (2020-2025)

4.7.4 Nexteer Product Portfolio

4.7.5 Nexteer Recent Developments

4.8 Knorr-Bremse

4.8.1 Knorr-Bremse Truck & Bus Power Steering System Company Information

4.8.2 Knorr-Bremse Truck & Bus Power Steering System Business Overview

4.8.3 Knorr-Bremse Truck & Bus Power Steering System Production, Value and Gross Margin (2020-2025)

4.8.4 Knorr-Bremse Product Portfolio

4.8.5 Knorr-Bremse Recent Developments

4.9 HL Mando

4.9.1 HL Mando Truck & Bus Power Steering System Company Information

4.9.2 HL Mando Truck & Bus Power Steering System Business Overview

4.9.3 HL Mando Truck & Bus Power Steering System Production, Value and Gross Margin (2020-2025)

4.9.4 HL Mando Product Portfolio

4.9.5 HL Mando Recent Developments

5 GLOBAL TRUCK & BUS POWER STEERING SYSTEM PRODUCTION BY REGION

5.1 Global Truck & Bus Power Steering System Production Estimates and Forecasts by Region: 2020 VS 2024 VS 2031

5.2 Global Truck & Bus Power Steering System Production by Region: 2020-2031

5.2.1 Global Truck & Bus Power Steering System Production by Region: 2020-2025

5.2.2 Global Truck & Bus Power Steering System Production Forecast by Region (2026-2031)

5.3 Global Truck & Bus Power Steering System Production Value Estimates and Forecasts by Region: 2020 VS 2024 VS 2031

5.4 Global Truck & Bus Power Steering System Production Value by Region: 2020-2031

5.4.1 Global Truck & Bus Power Steering System Production Value by Region: 2020-2025

5.4.2 Global Truck & Bus Power Steering System Production Value Forecast by Region (2026-2031)

5.5 Global Truck & Bus Power Steering System Market Price Analysis by Region (2020-2025)

5.6 Global Truck & Bus Power Steering System Production and Value, YOY Growth

5.6.1 North America Truck & Bus Power Steering System Production Value Estimates and Forecasts (2020-2031)

5.6.2 Europe Truck & Bus Power Steering System Production Value Estimates and Forecasts (2020-2031)

5.6.3 China Truck & Bus Power Steering System Production Value Estimates and Forecasts (2020-2031)

5.6.4 Japan Truck & Bus Power Steering System Production Value Estimates and Forecasts (2020-2031)

5.6.5 South Korea Truck & Bus Power Steering System Production Value Estimates and Forecasts (2020-2031)

5.6.6 India Truck & Bus Power Steering System Production Value Estimates and Forecasts (2020-2031)

6 GLOBAL TRUCK & BUS POWER STEERING SYSTEM CONSUMPTION BY REGION

6.1 Global Truck & Bus Power Steering System Consumption Estimates and Forecasts by Region: 2020 VS 2024 VS 2031

6.2 Global Truck & Bus Power Steering System Consumption by Region (2020-2031)

6.2.1 Global Truck & Bus Power Steering System Consumption by Region: 2020-2025

6.2.2 Global Truck & Bus Power Steering System Forecasted Consumption by Region (2026-2031)

6.3 North America

6.3.1 North America Truck & Bus Power Steering System Consumption Growth Rate by Country: 2020 VS 2024 VS 2031

6.3.2 North America Truck & Bus Power Steering System Consumption by Country (2020-2031)

6.3.3 United States

6.3.4 Canada

6.3.5 Mexico

6.4 Europe

6.4.1 Europe Truck & Bus Power Steering System Consumption Growth Rate by Country: 2020 VS 2024 VS 2031

6.4.2 Europe Truck & Bus Power Steering System Consumption by Country (2020-2031)

6.4.3 Germany

6.4.4 France

6.4.5 U.K.

6.4.6 Italy

6.4.7 Russia

6.4.8 Spain

6.4.9 Netherlands

6.4.10 Switzerland

6.4.11 Sweden

6.4.12 Poland

6.5 Asia Pacific

6.5.1 Asia Pacific Truck & Bus Power Steering System Consumption Growth Rate by Country: 2020 VS 2024 VS 2031

6.5.2 Asia Pacific Truck & Bus Power Steering System Consumption by Country (2020-2031)

6.5.3 China

6.5.4 Japan

6.5.5 South Korea

6.5.6 India

6.5.7 Australia

6.5.8 Taiwan

6.5.9 Southeast Asia

6.6 South America, Middle East & Africa

6.6.1 South America, Middle East & Africa Truck & Bus Power Steering System

Consumption Growth Rate by Country: 2020 VS 2024 VS 2031

6.6.2 South America, Middle East & Africa Truck & Bus Power Steering System

Consumption by Country (2020-2031)

6.6.3 Brazil

6.6.4 Argentina

6.6.5 Chile

6.6.6 Turkey

6.6.7 GCC Countries

7 SEGMENT BY TYPE

7.1 Global Truck & Bus Power Steering System Production by Type (2020-2031)

7.1.1 Global Truck & Bus Power Steering System Production by Type (2020-2031) & (Units)

7.1.2 Global Truck & Bus Power Steering System Production Market Share by Type (2020-2031)

7.2 Global Truck & Bus Power Steering System Production Value by Type (2020-2031)

7.2.1 Global Truck & Bus Power Steering System Production Value by Type (2020-2031) & (US\$ Million)

7.2.2 Global Truck & Bus Power Steering System Production Value Market Share by Type (2020-2031)

7.3 Global Truck & Bus Power Steering System Price by Type (2020-2031)

8 SEGMENT BY APPLICATION

8.1 Global Truck & Bus Power Steering System Production by Application (2020-2031)

8.1.1 Global Truck & Bus Power Steering System Production by Application (2020-2031) & (Units)

8.1.2 Global Truck & Bus Power Steering System Production Market Share by Application (2020-2031)

8.2 Global Truck & Bus Power Steering System Production Value by Application (2020-2031)

8.2.1 Global Truck & Bus Power Steering System Production Value by Application (2020-2031) & (US\$ Million)

8.2.2 Global Truck & Bus Power Steering System Production Value Market Share by Application (2020-2031)

8.3 Global Truck & Bus Power Steering System Price by Application (2020-2031)

9 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET

- 9.1 Truck & Bus Power Steering System Value Chain Analysis
 - 9.1.1 Truck & Bus Power Steering System Key Raw Materials
 - 9.1.2 Raw Materials Key Suppliers
 - 9.1.3 Truck & Bus Power Steering System Production Mode & Process
- 9.2 Truck & Bus Power Steering System Sales Channels Analysis
 - 9.2.1 Direct Comparison with Distribution Share
 - 9.2.2 Truck & Bus Power Steering System Distributors
 - 9.2.3 Truck & Bus Power Steering System Customers

10 GLOBAL TRUCK & BUS POWER STEERING SYSTEM ANALYZING MARKET DYNAMICS

- 10.1 Truck & Bus Power Steering System Industry Trends
- 10.2 Truck & Bus Power Steering System Industry Drivers
- 10.3 Truck & Bus Power Steering System Industry Opportunities and Challenges
- 10.4 Truck & Bus Power Steering System Industry Restraints

11 REPORT CONCLUSION

12 DISCLAIMER

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