

# Substation Automation Industry Research Report 2023

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## Abstracts

### Highlights

The global Substation Automation market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

North American market for Substation Automation is estimated to increase from \$ million in 2023 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

Asia-Pacific market for Substation Automation is estimated to increase from \$ million in 2023 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

The major global companies of Substation Automation include Hitachi Energy, Siemens, GE Grid Solutions, Schneider Electric, Eaton, Toshiba, Ingeteam, Honeywell and ABB, etc. In 2022, the world's top three vendors accounted for approximately % of the revenue.

The global market for Substation Automation in Utilities is estimated to increase from \$ million in 2023 to \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

Considering the economic change due to COVID-19 and Russia-Ukraine War Influence, Hardware, which accounted for % of the global market of Substation Automation in 2022, is expected to reach million US\$ by 2029, growing at a revised CAGR of % from 2024 to 2029.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Substation Automation, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Substation Automation.

The Substation Automation market size, estimations, and forecasts are provided in terms of and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Substation Automation market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Substation Automation companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Hitachi Energy

Siemens

GE Grid Solutions

Schneider Electric

Eaton

Toshiba

Ingeteam

Honeywell

ABB

NARI Technology

Cisco

Arteche

TAKAOKA TOKO

CG Power (Murugappa Group)

Power Automation

Schweitzer Engineering Laboratories

NovaTech Automation

Trilliant

Beijing Sifang Automation

CYG SUNRI

LS ELECTRIC

TBEA

TeslaTech

Ashida Electronics

Integrated Electronic Systems

Guodian Nanjing Automation

Dongfang Electronics

## Product Type Insights

Global markets are presented by Substation Automation type, along with growth forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the Substation Automation are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

## Substation Automation segment by Type

Hardware

Software

Services

## Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Substation Automation market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Substation Automation market.

### Substation Automation Segment by Application

Utilities

Metal & Mining

Oil and Gas

Transportation

Others

### Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.

North America

United States

Canada

## Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

## Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

## Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

### Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

### COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Substation Automation market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

### Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Substation Automation market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Substation Automation and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Substation Automation industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Substation Automation.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the



market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Substation Automation companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

## Contents

### 1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
  - 1.5.1 Secondary Sources
  - 1.5.2 Primary Sources

### 2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Substation Automation by Type
  - 2.2.1 Market Value Comparison by Type (2018 VS 2022 VS 2029)
    - 1.2.2 Hardware
    - 1.2.3 Software
    - 1.2.4 Services
- 2.3 Substation Automation by Application
  - 2.3.1 Market Value Comparison by Application (2018 VS 2022 VS 2029)
  - 2.3.2 Utilities
  - 2.3.3 Metal & Mining
  - 2.3.4 Oil and Gas
  - 2.3.5 Transportation
  - 2.3.6 Others
- 2.4 Assumptions and Limitations

### 3 SUBSTATION AUTOMATION BREAKDOWN DATA BY TYPE

- 3.1 Global Substation Automation Historic Market Size by Type (2018-2023)
- 3.2 Global Substation Automation Forecasted Market Size by Type (2023-2028)

### 4 SUBSTATION AUTOMATION BREAKDOWN DATA BY APPLICATION

- 4.1 Global Substation Automation Historic Market Size by Application (2018-2023)
- 4.2 Global Substation Automation Forecasted Market Size by Application (2018-2023)

## **5 GLOBAL GROWTH TRENDS**

- 5.1 Global Substation Automation Market Perspective (2018-2029)
- 5.2 Global Substation Automation Growth Trends by Region
  - 5.2.1 Global Substation Automation Market Size by Region: 2018 VS 2022 VS 2029
  - 5.2.2 Substation Automation Historic Market Size by Region (2018-2023)
  - 5.2.3 Substation Automation Forecasted Market Size by Region (2024-2029)
- 5.3 Substation Automation Market Dynamics
  - 5.3.1 Substation Automation Industry Trends
  - 5.3.2 Substation Automation Market Drivers
  - 5.3.3 Substation Automation Market Challenges
  - 5.3.4 Substation Automation Market Restraints

## **6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS**

- 6.1 Global Top Substation Automation Players by Revenue
  - 6.1.1 Global Top Substation Automation Players by Revenue (2018-2023)
  - 6.1.2 Global Substation Automation Revenue Market Share by Players (2018-2023)
- 6.2 Global Substation Automation Industry Players Ranking, 2021 VS 2022 VS 2023
- 6.3 Global Key Players of Substation Automation Head office and Area Served
- 6.4 Global Substation Automation Players, Product Type & Application
- 6.5 Global Substation Automation Players, Date of Enter into This Industry
- 6.6 Global Substation Automation Market CR5 and HHI
- 6.7 Global Players Mergers & Acquisition

## **7 NORTH AMERICA**

- 7.1 North America Substation Automation Market Size (2018-2029)
- 7.2 North America Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 7.3 North America Substation Automation Market Size by Country (2018-2023)
- 7.4 North America Substation Automation Market Size by Country (2024-2029)
- 7.5 United States
- 7.6 Canada

## **8 EUROPE**

- 8.1 Europe Substation Automation Market Size (2018-2029)
- 8.2 Europe Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS

2029

8.3 Europe Substation Automation Market Size by Country (2018-2023)

8.4 Europe Substation Automation Market Size by Country (2024-2029)

7.4 Germany

7.5 France

7.6 U.K.

7.7 Italy

7.8 Russia

7.9 Nordic Countries

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Substation Automation Market Size (2018-2029)

9.2 Asia-Pacific Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029

9.3 Asia-Pacific Substation Automation Market Size by Country (2018-2023)

9.4 Asia-Pacific Substation Automation Market Size by Country (2024-2029)

8.4 China

8.5 Japan

8.6 South Korea

8.7 Southeast Asia

8.8 India

8.9 Australia

## **10 LATIN AMERICA**

10.1 Latin America Substation Automation Market Size (2018-2029)

10.2 Latin America Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029

10.3 Latin America Substation Automation Market Size by Country (2018-2023)

10.4 Latin America Substation Automation Market Size by Country (2024-2029)

9.4 Mexico

9.5 Brazil

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Substation Automation Market Size (2018-2029)

11.2 Middle East & Africa Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029

11.3 Middle East & Africa Substation Automation Market Size by Country (2018-2023)

11.4 Middle East & Africa Substation Automation Market Size by Country (2024-2029)

10.4 Turkey

10.5 Saudi Arabia

10.6 UAE

## **12 PLAYERS PROFILED**

11.1 Hitachi Energy

11.1.1 Hitachi Energy Company Detail

11.1.2 Hitachi Energy Business Overview

11.1.3 Hitachi Energy Substation Automation Introduction

11.1.4 Hitachi Energy Revenue in Substation Automation Business (2017-2022)

11.1.5 Hitachi Energy Recent Development

11.2 Siemens

11.2.1 Siemens Company Detail

11.2.2 Siemens Business Overview

11.2.3 Siemens Substation Automation Introduction

11.2.4 Siemens Revenue in Substation Automation Business (2017-2022)

11.2.5 Siemens Recent Development

11.3 GE Grid Solutions

11.3.1 GE Grid Solutions Company Detail

11.3.2 GE Grid Solutions Business Overview

11.3.3 GE Grid Solutions Substation Automation Introduction

11.3.4 GE Grid Solutions Revenue in Substation Automation Business (2017-2022)

11.3.5 GE Grid Solutions Recent Development

11.4 Schneider Electric

11.4.1 Schneider Electric Company Detail

11.4.2 Schneider Electric Business Overview

11.4.3 Schneider Electric Substation Automation Introduction

11.4.4 Schneider Electric Revenue in Substation Automation Business (2017-2022)

11.4.5 Schneider Electric Recent Development

11.5 Eaton

11.5.1 Eaton Company Detail

11.5.2 Eaton Business Overview

11.5.3 Eaton Substation Automation Introduction

11.5.4 Eaton Revenue in Substation Automation Business (2017-2022)

11.5.5 Eaton Recent Development

11.6 Toshiba

- 11.6.1 Toshiba Company Detail
- 11.6.2 Toshiba Business Overview
- 11.6.3 Toshiba Substation Automation Introduction
- 11.6.4 Toshiba Revenue in Substation Automation Business (2017-2022)
- 11.6.5 Toshiba Recent Development
- 11.7 Ingeteam
  - 11.7.1 Ingeteam Company Detail
  - 11.7.2 Ingeteam Business Overview
  - 11.7.3 Ingeteam Substation Automation Introduction
  - 11.7.4 Ingeteam Revenue in Substation Automation Business (2017-2022)
  - 11.7.5 Ingeteam Recent Development
- 11.8 Honeywell
  - 11.8.1 Honeywell Company Detail
  - 11.8.2 Honeywell Business Overview
  - 11.8.3 Honeywell Substation Automation Introduction
  - 11.8.4 Honeywell Revenue in Substation Automation Business (2017-2022)
  - 11.8.5 Honeywell Recent Development
- 11.9 ABB
  - 11.9.1 ABB Company Detail
  - 11.9.2 ABB Business Overview
  - 11.9.3 ABB Substation Automation Introduction
  - 11.9.4 ABB Revenue in Substation Automation Business (2017-2022)
  - 11.9.5 ABB Recent Development
- 11.10 NARI Technology
  - 11.10.1 NARI Technology Company Detail
  - 11.10.2 NARI Technology Business Overview
  - 11.10.3 NARI Technology Substation Automation Introduction
  - 11.10.4 NARI Technology Revenue in Substation Automation Business (2017-2022)
  - 11.10.5 NARI Technology Recent Development
- 11.11 Cisco
  - 11.11.1 Cisco Company Detail
  - 11.11.2 Cisco Business Overview
  - 11.11.3 Cisco Substation Automation Introduction
  - 11.11.4 Cisco Revenue in Substation Automation Business (2017-2022)
  - 11.11.5 Cisco Recent Development
- 11.12 Artech
  - 11.12.1 Artech Company Detail
  - 11.12.2 Artech Business Overview
  - 11.12.3 Artech Substation Automation Introduction

- 11.12.4 Artech Revenue in Substation Automation Business (2017-2022)
- 11.12.5 Artech Recent Development
- 11.13 TAKAOKA TOKO
  - 11.13.1 TAKAOKA TOKO Company Detail
  - 11.13.2 TAKAOKA TOKO Business Overview
  - 11.13.3 TAKAOKA TOKO Substation Automation Introduction
  - 11.13.4 TAKAOKA TOKO Revenue in Substation Automation Business (2017-2022)
  - 11.13.5 TAKAOKA TOKO Recent Development
- 11.14 CG Power (Murugappa Group)
  - 11.14.1 CG Power (Murugappa Group) Company Detail
  - 11.14.2 CG Power (Murugappa Group) Business Overview
  - 11.14.3 CG Power (Murugappa Group) Substation Automation Introduction
  - 11.14.4 CG Power (Murugappa Group) Revenue in Substation Automation Business (2017-2022)
  - 11.14.5 CG Power (Murugappa Group) Recent Development
- 11.15 Power Automation
  - 11.15.1 Power Automation Company Detail
  - 11.15.2 Power Automation Business Overview
  - 11.15.3 Power Automation Substation Automation Introduction
  - 11.15.4 Power Automation Revenue in Substation Automation Business (2017-2022)
  - 11.15.5 Power Automation Recent Development
- 11.16 Schweitzer Engineering Laboratories
  - 11.16.1 Schweitzer Engineering Laboratories Company Detail
  - 11.16.2 Schweitzer Engineering Laboratories Business Overview
  - 11.16.3 Schweitzer Engineering Laboratories Substation Automation Introduction
  - 11.16.4 Schweitzer Engineering Laboratories Revenue in Substation Automation Business (2017-2022)
  - 11.16.5 Schweitzer Engineering Laboratories Recent Development
- 11.17 NovaTech Automation
  - 11.17.1 NovaTech Automation Company Detail
  - 11.17.2 NovaTech Automation Business Overview
  - 11.17.3 NovaTech Automation Substation Automation Introduction
  - 11.17.4 NovaTech Automation Revenue in Substation Automation Business (2017-2022)
  - 11.17.5 NovaTech Automation Recent Development
- 11.18 Trilliant
  - 11.18.1 Trilliant Company Detail
  - 11.18.2 Trilliant Business Overview
  - 11.18.3 Trilliant Substation Automation Introduction

- 11.18.4 Trilliant Revenue in Substation Automation Business (2017-2022)
- 11.18.5 Trilliant Recent Development
- 11.19 Beijing Sifang Automation
  - 11.19.1 Beijing Sifang Automation Company Detail
  - 11.19.2 Beijing Sifang Automation Business Overview
  - 11.19.3 Beijing Sifang Automation Substation Automation Introduction
  - 11.19.4 Beijing Sifang Automation Revenue in Substation Automation Business (2017-2022)
  - 11.19.5 Beijing Sifang Automation Recent Development
- 11.20 CYG SUNRI
  - 11.20.1 CYG SUNRI Company Detail
  - 11.20.2 CYG SUNRI Business Overview
  - 11.20.3 CYG SUNRI Substation Automation Introduction
  - 11.20.4 CYG SUNRI Revenue in Substation Automation Business (2017-2022)
  - 11.20.5 CYG SUNRI Recent Development
- 11.21 LS ELECTRIC
  - 11.21.1 LS ELECTRIC Company Detail
  - 11.21.2 LS ELECTRIC Business Overview
  - 11.21.3 LS ELECTRIC Substation Automation Introduction
  - 11.21.4 LS ELECTRIC Revenue in Substation Automation Business (2017-2022)
  - 11.21.5 LS ELECTRIC Recent Development
- 11.22 TBEA
  - 11.22.1 TBEA Company Detail
  - 11.22.2 TBEA Business Overview
  - 11.22.3 TBEA Substation Automation Introduction
  - 11.22.4 TBEA Revenue in Substation Automation Business (2017-2022)
  - 11.22.5 TBEA Recent Development
- 11.23 TeslaTech
  - 11.23.1 TeslaTech Company Detail
  - 11.23.2 TeslaTech Business Overview
  - 11.23.3 TeslaTech Substation Automation Introduction
  - 11.23.4 TeslaTech Revenue in Substation Automation Business (2017-2022)
  - 11.23.5 TeslaTech Recent Development
- 11.24 Ashida Electronics
  - 11.24.1 Ashida Electronics Company Detail
  - 11.24.2 Ashida Electronics Business Overview
  - 11.24.3 Ashida Electronics Substation Automation Introduction
  - 11.24.4 Ashida Electronics Revenue in Substation Automation Business (2017-2022)
  - 11.24.5 Ashida Electronics Recent Development



## 11.25 Integrated Electronic Systems

11.25.1 Integrated Electronic Systems Company Detail

11.25.2 Integrated Electronic Systems Business Overview

11.25.3 Integrated Electronic Systems Substation Automation Introduction

11.25.4 Integrated Electronic Systems Revenue in Substation Automation Business  
(2017-2022)

11.25.5 Integrated Electronic Systems Recent Development

## 11.26 Guodian Nanjing Automation

11.26.1 Guodian Nanjing Automation Company Detail

11.26.2 Guodian Nanjing Automation Business Overview

11.26.3 Guodian Nanjing Automation Substation Automation Introduction

11.26.4 Guodian Nanjing Automation Revenue in Substation Automation Business  
(2017-2022)

11.26.5 Guodian Nanjing Automation Recent Development

## 11.27 Dongfang Electronics

11.27.1 Dongfang Electronics Company Detail

11.27.2 Dongfang Electronics Business Overview

11.27.3 Dongfang Electronics Substation Automation Introduction

11.27.4 Dongfang Electronics Revenue in Substation Automation Business  
(2017-2022)

11.27.5 Dongfang Electronics Recent Development

## **13 REPORT CONCLUSION**

## **14 DISCLAIMER**

## List Of Tables

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Substation Automation Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global Substation Automation Revenue Market Share by Type (2018-2023)

Table 7. Global Substation Automation Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global Substation Automation Revenue Market Share by Type (2024-2029)

Table 9. Global Substation Automation Market Size by Application (2018-2023) & (US\$ Million)

Table 10. Global Substation Automation Revenue Market Share by Application (2018-2023)

Table 11. Global Substation Automation Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 12. Global Substation Automation Revenue Market Share by Application (2024-2029)

Table 13. Global Substation Automation Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global Substation Automation Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global Substation Automation Market Share by Region (2018-2023)

Table 16. Global Substation Automation Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global Substation Automation Market Share by Region (2024-2029)

Table 18. Substation Automation Market Trends

Table 19. Substation Automation Market Drivers

Table 20. Substation Automation Market Challenges

Table 21. Substation Automation Market Restraints

Table 22. Global Top Substation Automation Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global Substation Automation Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Substation Automation Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of Substation Automation, Headquarters and Area Served

Table 26. Global Substation Automation Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Substation Automation by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Substation Automation Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Substation Automation Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Substation Automation Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Substation Automation Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Substation Automation Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Substation Automation Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Substation Automation Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Substation Automation Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Substation Automation Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa Substation Automation Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Substation Automation Market Size by Country (2024-2029) & (US\$ Million)

Table 45. Hitachi Energy Company Detail

- Table 46. Hitachi Energy Business Overview
- Table 47. Hitachi Energy Substation Automation Product
- Table 48. Hitachi Energy Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 49. Hitachi Energy Recent Development
- Table 50. Siemens Company Detail
- Table 51. Siemens Business Overview
- Table 52. Siemens Substation Automation Product
- Table 53. Siemens Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 54. Siemens Recent Development
- Table 55. GE Grid Solutions Company Detail
- Table 56. GE Grid Solutions Business Overview
- Table 57. GE Grid Solutions Substation Automation Product
- Table 58. GE Grid Solutions Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 59. GE Grid Solutions Recent Development
- Table 60. Schneider Electric Company Detail
- Table 61. Schneider Electric Business Overview
- Table 62. Schneider Electric Substation Automation Product
- Table 63. Schneider Electric Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 64. Schneider Electric Recent Development
- Table 65. Eaton Company Detail
- Table 66. Eaton Business Overview
- Table 67. Eaton Substation Automation Product
- Table 68. Eaton Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 69. Eaton Recent Development
- Table 70. Toshiba Company Detail
- Table 71. Toshiba Business Overview
- Table 72. Toshiba Substation Automation Product
- Table 73. Toshiba Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 74. Toshiba Recent Development
- Table 75. Ingeteam Company Detail
- Table 76. Ingeteam Business Overview
- Table 77. Ingeteam Substation Automation Product
- Table 78. Ingeteam Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Million)

Table 79. Ingeteam Recent Development

Table 80. Honeywell Company Detail

Table 81. Honeywell Business Overview

Table 82. Honeywell Substation Automation Product

Table 83. Honeywell Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 84. Honeywell Recent Development

Table 85. ABB Company Detail

Table 86. ABB Business Overview

Table 87. ABB Substation Automation Product

Table 88. ABB Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 89. ABB Recent Development

Table 90. NARI Technology Company Detail

Table 91. NARI Technology Business Overview

Table 92. NARI Technology Substation Automation Product

Table 93. NARI Technology Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 94. NARI Technology Recent Development

Table 95. Cisco Company Detail

Table 96. Cisco Business Overview

Table 97. Cisco Substation Automation Product

Table 98. Cisco Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 99. Cisco Recent Development

Table 100. Artech Company Detail

Table 101. Artech Business Overview

Table 102. Artech Substation Automation Product

Table 103. Artech Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 104. Artech Recent Development

Table 105. TAKAOKA TOKO Company Detail

Table 106. TAKAOKA TOKO Business Overview

Table 107. TAKAOKA TOKO Substation Automation Product

Table 108. TAKAOKA TOKO Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 109. TAKAOKA TOKO Recent Development

Table 110. CG Power (Murugappa Group) Company Detail

- Table 111. CG Power (Murugappa Group) Business Overview
- Table 112. CG Power (Murugappa Group) Substation AutomationProduct
- Table 113. CG Power (Murugappa Group) Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 114. CG Power (Murugappa Group) Recent Development
- Table 115. Power Automation Company Detail
- Table 116. Power Automation Business Overview
- Table 117. Power Automation Substation AutomationProduct
- Table 118. Power Automation Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 119. Power Automation Recent Development
- Table 120. Schweitzer Engineering Laboratories Company Detail
- Table 121. Schweitzer Engineering Laboratories Business Overview
- Table 122. Schweitzer Engineering Laboratories Substation AutomationProduct
- Table 123. Schweitzer Engineering Laboratories Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 124. Schweitzer Engineering Laboratories Recent Development
- Table 125. NovaTech Automation Company Detail
- Table 126. NovaTech Automation Business Overview
- Table 127. NovaTech Automation Substation AutomationProduct
- Table 128. NovaTech Automation Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 129. NovaTech Automation Recent Development
- Table 130. Trilliant Company Detail
- Table 131. Trilliant Business Overview
- Table 132. Trilliant Substation AutomationProduct
- Table 133. Trilliant Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 134. Trilliant Recent Development
- Table 135. Beijing Sifang Automation Company Detail
- Table 136. Beijing Sifang Automation Business Overview
- Table 137. Beijing Sifang Automation Substation AutomationProduct
- Table 138. Beijing Sifang Automation Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 139. Beijing Sifang Automation Recent Development
- Table 140. CYG SUNRI Company Detail
- Table 141. CYG SUNRI Business Overview
- Table 142. CYG SUNRI Substation AutomationProduct
- Table 143. CYG SUNRI Revenue in Substation Automation Business (2017-2022) &

(US\$ Million)

Table 144. CYG SUNRI Recent Development

Table 145. LS ELECTRIC Company Detail

Table 146. LS ELECTRIC Business Overview

Table 147. LS ELECTRIC Substation AutomationProduct

Table 148. LS ELECTRIC Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 149. LS ELECTRIC Recent Development

Table 150. TBEA Company Detail

Table 151. TBEA Business Overview

Table 152. TBEA Substation AutomationProduct

Table 153. TBEA Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 154. TBEA Recent Development

Table 155. TeslaTech Company Detail

Table 156. TeslaTech Business Overview

Table 157. TeslaTech Substation AutomationProduct

Table 158. TeslaTech Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 159. TeslaTech Recent Development

Table 160. Ashida Electronics Company Detail

Table 161. Ashida Electronics Business Overview

Table 162. Ashida Electronics Substation AutomationProduct

Table 163. Ashida Electronics Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 164. Ashida Electronics Recent Development

Table 165. Integrated Electronic Systems Company Detail

Table 166. Integrated Electronic Systems Business Overview

Table 167. Integrated Electronic Systems Substation AutomationProduct

Table 168. Integrated Electronic Systems Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 169. Integrated Electronic Systems Recent Development

Table 170. Guodian Nanjing Automation Company Detail

Table 171. Guodian Nanjing Automation Business Overview

Table 172. Guodian Nanjing Automation Substation AutomationProduct

Table 173. Guodian Nanjing Automation Revenue in Substation Automation Business (2017-2022) & (US\$ Million)

Table 174. Guodian Nanjing Automation Recent Development

Table 175. Dongfang Electronics Company Detail

- Table 176. Dongfang Electronics Business Overview
- Table 177. Dongfang Electronics Substation Automation Product
- Table 178. Dongfang Electronics Revenue in Substation Automation Business (2017-2022) & (US\$ Million)
- Table 179. Dongfang Electronics Recent Development
- Table 180. Hitachi Energy Company Information
- Table 181. Hitachi Energy Business Overview
- Table 182. Hitachi Energy Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 183. Hitachi Energy Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 184. Hitachi Energy Recent Development
- Table 185. Siemens Company Information
- Table 186. Siemens Business Overview
- Table 187. Siemens Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 188. Siemens Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 189. Siemens Recent Development
- Table 190. GE Grid Solutions Company Information
- Table 191. GE Grid Solutions Business Overview
- Table 192. GE Grid Solutions Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 193. GE Grid Solutions Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 194. GE Grid Solutions Recent Development
- Table 195. Schneider Electric Company Information
- Table 196. Schneider Electric Business Overview
- Table 197. Schneider Electric Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 198. Schneider Electric Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 199. Schneider Electric Recent Development
- Table 200. Eaton Company Information
- Table 201. Eaton Business Overview
- Table 202. Eaton Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 203. Eaton Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio



- Table 204. Eaton Recent Development
- Table 205. Toshiba Company Information
- Table 206. Toshiba Business Overview
- Table 207. Toshiba Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 208. Toshiba Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 209. Toshiba Recent Development
- Table 210. Ingeteam Company Information
- Table 211. Ingeteam Business Overview
- Table 212. Ingeteam Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 213. Ingeteam Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 214. Ingeteam Recent Development
- Table 215. Honeywell Company Information
- Table 216. Honeywell Business Overview
- Table 217. Honeywell Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 218. Honeywell Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 219. Honeywell Recent Development
- Table 220. ABB Company Information
- Table 221. ABB Business Overview
- Table 222. ABB Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 223. ABB Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 224. ABB Recent Development
- Table 225. NARI Technology Company Information
- Table 226. NARI Technology Business Overview
- Table 227. NARI Technology Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 228. NARI Technology Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 229. NARI Technology Recent Development
- Table 230. Cisco Company Information
- Table 231. Cisco Business Overview
- Table 232. Cisco Substation Automation Revenue in Substation Automation Business

(2018-2023) & (US\$ Million)

Table 233. Cisco Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio

Table 234. Cisco Recent Development

Table 235. Artech Company Information

Table 236. Artech Business Overview

Table 237. Artech Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)

Table 238. Artech Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio

Table 239. Artech Recent Development

Table 240. TAKAOKA TOKO Company Information

Table 241. TAKAOKA TOKO Business Overview

Table 242. TAKAOKA TOKO Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)

Table 243. TAKAOKA TOKO Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio

Table 244. TAKAOKA TOKO Recent Development

Table 245. CG Power (Murugappa Group) Company Information

Table 246. CG Power (Murugappa Group) Business Overview

Table 247. CG Power (Murugappa Group) Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)

Table 248. CG Power (Murugappa Group) Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio

Table 249. CG Power (Murugappa Group) Recent Development

Table 250. Power Automation Company Information

Table 251. Power Automation Business Overview

Table 252. Power Automation Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)

Table 253. Power Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio

Table 254. Power Automation Recent Development

Table 255. Schweitzer Engineering Laboratories Company Information

Table 256. Schweitzer Engineering Laboratories Business Overview

Table 257. Schweitzer Engineering Laboratories Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)

Table 258. Schweitzer Engineering Laboratories Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio

Table 259. Schweitzer Engineering Laboratories Recent Development

- Table 260. NovaTech Automation Company Information
- Table 261. NovaTech Automation Business Overview
- Table 262. NovaTech Automation Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 263. NovaTech Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 264. NovaTech Automation Recent Development
- Table 265. Trilliant Company Information
- Table 266. Trilliant Business Overview
- Table 267. Trilliant Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 268. Trilliant Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 269. Trilliant Recent Development
- Table 270. Beijing Sifang Automation Company Information
- Table 271. Beijing Sifang Automation Business Overview
- Table 272. Beijing Sifang Automation Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 273. Beijing Sifang Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 274. Beijing Sifang Automation Recent Development
- Table 275. CYG SUNRI Company Information
- Table 276. CYG SUNRI Business Overview
- Table 277. CYG SUNRI Substation Automation Revenue in Substation Automation Business (2018-2023) & (US\$ Million)
- Table 278. CYG SUNRI Revenue in Substation Automation Business (2018-2023) & (US\$ Million) Portfolio
- Table 279. CYG SUNRI Recent Development
- Table 280. LS ELECTRIC Company Information

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