

Software as a Medical Device (SaMD) Industry Research Report 2023

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Abstracts

SaMD is software that performs one or more medical functions. While the software may be embedded in a piece of hardware (as is often the case) it's the software itself that performs the medical function.

Highlights

The global Software as a Medical Device (SaMD) market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

According to types, the most proportion of the Global Software as a Medical Device market share is Cloud-based, taking about 67.34% share of global market in 2020. The most proportion of the Global Software as a Medical Device market share is used for Monitoring and Alerting and the proportion is about 41.55% in 2020.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Software as a Medical Device (SaMD), with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Software as a Medical Device (SaMD).

The Software as a Medical Device (SaMD) market size, estimations, and forecasts are provided in terms of and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the

global Software as a Medical Device (SaMD) market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Software as a Medical Device (SaMD) companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

MindMaze

Medtronic

Viz.AI.

Siemens Healthcare

iSchemaView

Arterys

Adherium

Digital Diagnostics

Allscripts

Product Type Insights

Global markets are presented by Software as a Medical Device (SaMD) type, along with growth forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the Software as a Medical Device (SaMD) are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

Software as a Medical Device (SaMD) segment by Type

Cloud-based

On Premise

Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Software as a Medical Device (SaMD) market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Software as a Medical Device (SaMD) market.

Software as a Medical Device (SaMD) Segment by Application

Screening and Diagnosis

Monitoring and Alerting

Chronic Disease Management

Other

Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Software as a Medical Device (SaMD) market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Software as a Medical Device (SaMD) market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Software as a Medical Device (SaMD) and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Software as a Medical Device (SaMD) industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Software as a Medical Device (SaMD).

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Software as a Medical Device (SaMD) companies'

competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

Frequently Asked Questions

What factors will challenge the Product Name market growth?

Which end-use segment will expand at the fastest CAGR in the Product Name market?

Which are the emerging players in the Product Name market?

How concentrated is the Product Name market?

Which factors are positively contributing to the Product Name market growth?

Which are the novel product innovations in the Product Name market?

Which product segment will emerge as the most lucrative in the Product Name market?

Which factors are increasing the competition in the Product Name market?

Which are the strategic measures taken by the Product Name industry players?

Which region will witness inactive growth during the forecast period?

What key trends are likely to emerge in the Product Name market in the coming years?

Contents

LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Software as a Medical Device (SaMD) Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global Software as a Medical Device (SaMD) Revenue Market Share by Type (2018-2023)

Table 7. Global Software as a Medical Device (SaMD) Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global Software as a Medical Device (SaMD) Revenue Market Share by Type (2024-2029)

Table 9. Global Software as a Medical Device (SaMD) Market Size by Application (2018-2023) & (US\$ Million)

Table 10. Global Software as a Medical Device (SaMD) Revenue Market Share by Application (2018-2023)

Table 11. Global Software as a Medical Device (SaMD) Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 12. Global Software as a Medical Device (SaMD) Revenue Market Share by Application (2024-2029)

Table 13. Global Software as a Medical Device (SaMD) Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global Software as a Medical Device (SaMD) Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global Software as a Medical Device (SaMD) Market Share by Region (2018-2023)

Table 16. Global Software as a Medical Device (SaMD) Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global Software as a Medical Device (SaMD) Market Share by Region (2024-2029)

Table 18. Software as a Medical Device (SaMD) Market Trends

Table 19. Software as a Medical Device (SaMD) Market Drivers

Table 20. Software as a Medical Device (SaMD) Market Challenges

Table 21. Software as a Medical Device (SaMD) Market Restraints

Table 22. Global Top Software as a Medical Device (SaMD) Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global Software as a Medical Device (SaMD) Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Software as a Medical Device (SaMD) Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of Software as a Medical Device (SaMD), Headquarters and Area Served

Table 26. Global Software as a Medical Device (SaMD) Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Software as a Medical Device (SaMD) by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Software as a Medical Device (SaMD) Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Software as a Medical Device (SaMD) Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Software as a Medical Device (SaMD) Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Software as a Medical Device (SaMD) Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Software as a Medical Device (SaMD) Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Software as a Medical Device (SaMD) Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Software as a Medical Device (SaMD) Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Software as a Medical Device (SaMD) Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Software as a Medical Device (SaMD) Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Software as a Medical Device (SaMD) Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Software as a Medical Device (SaMD) Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Software as a Medical Device (SaMD) Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Software as a Medical Device (SaMD) Market Growth

Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa Software as a Medical Device (SaMD) Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Software as a Medical Device (SaMD) Market Size by Country (2024-2029) & (US\$ Million)

Table 45. MindMaze Company Detail

Table 46. MindMaze Business Overview

Table 47. MindMaze Software as a Medical Device (SaMD) Product

Table 48. MindMaze Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 49. MindMaze Recent Development

Table 50. Medtronic Company Detail

Table 51. Medtronic Business Overview

Table 52. Medtronic Software as a Medical Device (SaMD) Product

Table 53. Medtronic Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 54. Medtronic Recent Development

Table 55. Viz.AI. Company Detail

Table 56. Viz.AI. Business Overview

Table 57. Viz.AI. Software as a Medical Device (SaMD) Product

Table 58. Viz.AI. Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 59. Viz.AI. Recent Development

Table 60. Siemens Healthcare Company Detail

Table 61. Siemens Healthcare Business Overview

Table 62. Siemens Healthcare Software as a Medical Device (SaMD) Product

Table 63. Siemens Healthcare Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 64. Siemens Healthcare Recent Development

Table 65. iSchemaView Company Detail

Table 66. iSchemaView Business Overview

Table 67. iSchemaView Software as a Medical Device (SaMD) Product

Table 68. iSchemaView Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 69. iSchemaView Recent Development

Table 70. Arterys Company Detail

Table 71. Arterys Business Overview

Table 72. Arterys Software as a Medical Device (SaMD) Product

Table 73. Arterys Revenue in Software as a Medical Device (SaMD) Business

(2017-2022) & (US\$ Million)

Table 74. Arterys Recent Development

Table 75. Adherium Company Detail

Table 76. Adherium Business Overview

Table 77. Adherium Software as a Medical Device (SaMD) Product

Table 78. Adherium Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 79. Adherium Recent Development

Table 80. Digital Diagnostics Company Detail

Table 81. Digital Diagnostics Business Overview

Table 82. Digital Diagnostics Software as a Medical Device (SaMD) Product

Table 83. Digital Diagnostics Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 84. Digital Diagnostics Recent Development

Table 85. Allscripts Company Detail

Table 86. Allscripts Business Overview

Table 87. Allscripts Software as a Medical Device (SaMD) Product

Table 88. Allscripts Revenue in Software as a Medical Device (SaMD) Business (2017-2022) & (US\$ Million)

Table 89. Allscripts Recent Development

Table 90. MindMaze Company Information

Table 91. MindMaze Business Overview

Table 92. MindMaze Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 93. MindMaze Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 94. MindMaze Recent Development

Table 95. Medtronic Company Information

Table 96. Medtronic Business Overview

Table 97. Medtronic Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 98. Medtronic Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 99. Medtronic Recent Development

Table 100. Viz.AI. Company Information

Table 101. Viz.AI. Business Overview

Table 102. Viz.AI. Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 103. Viz.AI. Revenue in Software as a Medical Device (SaMD) Business

(2018-2023) & (US\$ Million) Portfolio

Table 104. Viz.AI. Recent Development

Table 105. Siemens Healthcare Company Information

Table 106. Siemens Healthcare Business Overview

Table 107. Siemens Healthcare Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 108. Siemens Healthcare Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 109. Siemens Healthcare Recent Development

Table 110. iSchemaView Company Information

Table 111. iSchemaView Business Overview

Table 112. iSchemaView Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 113. iSchemaView Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 114. iSchemaView Recent Development

Table 115. Arterys Company Information

Table 116. Arterys Business Overview

Table 117. Arterys Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 118. Arterys Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 119. Arterys Recent Development

Table 120. Adherium Company Information

Table 121. Adherium Business Overview

Table 122. Adherium Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 123. Adherium Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 124. Adherium Recent Development

Table 125. Digital Diagnostics Company Information

Table 126. Digital Diagnostics Business Overview

Table 127. Digital Diagnostics Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 128. Digital Diagnostics Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 129. Digital Diagnostics Recent Development

Table 130. Allscripts Company Information

Table 131. Allscripts Business Overview

Table 132. Allscripts Software as a Medical Device (SaMD) Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million)

Table 133. Allscripts Revenue in Software as a Medical Device (SaMD) Business (2018-2023) & (US\$ Million) Portfolio

Table 134. Allscripts Recent Development

Table 135. Authors 12. List of This Report

List Of Figures

LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Software as a Medical Device (SaMD) Product Picture

Figure 5. Global Software as a Medical Device (SaMD) Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global Software as a Medical Device (SaMD) Market Share by Type: 2022 VS 2029

Figure 7. Cloud-based Product Picture

Figure 8. On Premise Product Picture

Figure 9. Global Software as a Medical Device (SaMD) Market Size by Application (2023-2029) & (US\$ Million)

Figure 10. Global Software as a Medical Device (SaMD) Market Share by Application: 2022 VS 2029

Figure 11. Screening and Diagnosis Product Picture

Figure 12. Monitoring and Alerting Product Picture

Figure 13. Chronic Disease Management Product Picture

Figure 14. Other Product Picture

Figure 15. Global Software as a Medical Device (SaMD) Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 16. Global Software as a Medical Device (SaMD) Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 17. Global Software as a Medical Device (SaMD) Market Share by Region: 2022 VS 2029

Figure 18. Global Software as a Medical Device (SaMD) Market Share by Players in 2022

Figure 19. Global Software as a Medical Device (SaMD) Players, Date of Enter into This Industry

Figure 20. Global Top 5 and 10 Software as a Medical Device (SaMD) Players Market Share by Revenue in 2022

Figure 21. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 22. North America Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 23. North America Software as a Medical Device (SaMD) Market Share by Country (2018-2029)

Figure 24. United States Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 25. Canada Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. Europe Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. Europe Software as a Medical Device (SaMD) Market Share by Country (2018-2029)

Figure 28. Germany Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 29. France Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. U.K. Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. Italy Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. Russia Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. Nordic Countries Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Asia-Pacific Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Asia-Pacific Software as a Medical Device (SaMD) Market Share by Country (2018-2029)

Figure 36. China Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 37. Japan Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. South Korea Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. Southeast Asia Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. India Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. Australia Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Latin America Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Latin America Software as a Medical Device (SaMD) Market Share by

Country (2018-2029)

Figure 44. Mexico Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 45. Brazil Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Middle East & Africa Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 47. Middle East & Africa Software as a Medical Device (SaMD) Market Share by Country (2018-2029)

Figure 48. Turkey Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 49. Saudi Arabia Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. UAE Software as a Medical Device (SaMD) Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 51. MindMaze Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 52. Medtronic Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 53. Viz.AI. Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 54. Siemens Healthcare Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 55. iSchemaView Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 56. Arterys Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 57. Adherium Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 58. Digital Diagnostics Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

Figure 59. Allscripts Revenue Growth Rate in Software as a Medical Device (SaMD) Business (2018-2023)

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