

# Safety Relays Industry Research Report 2023

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## Abstracts

### Highlights

The global Safety Relays market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2022, at a CAGR of % during 2023 and 2029.

North American market for Safety Relays is estimated to increase from \$ million in 2022 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2023 through 2029.

Asia-Pacific market for Safety Relays is estimated to increase from \$ million in 2022 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2023 through 2029.

The major global companies of Safety Relays include Pilz, Omron, Schmersal, Phoenix Contact, Rockwell Automation, Schneider Electric, ABB, Eaton and Siemens, etc. In 2022, the world's top three vendors accounted for approximately % of the revenue.

The global market for Safety Relays in Machine Industry is estimated to increase from \$ million in 2022 to \$ million by 2029, at a CAGR of % during the forecast period of 2023 through 2029.

Considering the economic change due to COVID-19 and Russia-Ukraine War Influence, Electromechanical Relay, which accounted for % of the global market of Safety Relays in 2022, is expected to reach million US\$ by 2029, growing at a revised CAGR of % from 2023 to 2029.

### Report Scope

This report aims to provide a comprehensive presentation of the global market for Safety Relays, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Safety Relays.

The Safety Relays market size, estimations, and forecasts are provided in terms of output/shipments (K Units) and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Safety Relays market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Safety Relays manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, production, and average price for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

### Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2018-2023. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Pilz

Omron

Schmersal

Phoenix Contact

Rockwell Automation

Schneider Electric

ABB

Eaton

Siemens

Wieland

IDEC

Sick

Dold

Banner Engineering

## Product Type Insights

Global markets are presented by Safety Relays type, along with growth forecasts through 2029. Estimates on production and value are based on the price in the supply chain at which the Safety Relays are procured by the manufacturers.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows production and revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

## Safety Relays segment by Type

Electromechanical Relay

Solid State Relay

Thermal Relay

### Application Insights

This report has provided the market size (production and revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Safety Relays market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Safety Relays market.

### Safety Relays segment by Application

Machine Industry

Automobile

Others

### Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue and sales data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast value for 2029.

## North America

United States

Canada

## Europe

Germany

France

U.K.

Italy

Russia

## Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

## Latin America

Mexico

Brazil

Argentina

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Safety Relays market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management, export and import, and production. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

## Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Safety Relays market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Safety Relays and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Safety Relays industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Safety Relays.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Safety Relays manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Safety Relays by region/country. It provides a

quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Safety Relays in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.



## Contents

### 1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
  - 1.5.1 Secondary Sources
  - 1.5.2 Primary Sources

### 2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Safety Relays by Type
  - 2.2.1 Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)
  - 1.2.2 Electromechanical Relay
  - 1.2.3 Solid State Relay
  - 1.2.4 Thermal Relay
- 2.3 Safety Relays by Application
  - 2.3.1 Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)
  - 2.3.2 Machine Industry
  - 2.3.3 Automobile
  - 2.3.4 Others
- 2.4 Global Market Growth Prospects
  - 2.4.1 Global Safety Relays Production Value Estimates and Forecasts (2018-2029)
  - 2.4.2 Global Safety Relays Production Capacity Estimates and Forecasts (2018-2029)
  - 2.4.3 Global Safety Relays Production Estimates and Forecasts (2018-2029)
  - 2.4.4 Global Safety Relays Market Average Price (2018-2029)

### 3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Safety Relays Production by Manufacturers (2018-2023)
- 3.2 Global Safety Relays Production Value by Manufacturers (2018-2023)
- 3.3 Global Safety Relays Average Price by Manufacturers (2018-2023)
- 3.4 Global Safety Relays Industry Manufacturers Ranking, 2021 VS 2022 VS 2023
- 3.5 Global Safety Relays Key Manufacturers, Manufacturing Sites & Headquarters

- 3.6 Global Safety Relays Manufacturers, Product Type & Application
- 3.7 Global Safety Relays Manufacturers, Date of Enter into This Industry
- 3.8 Global Safety Relays Market CR5 and HHI
- 3.9 Global Manufacturers Mergers & Acquisition

## **4 MANUFACTURERS PROFILED**

### 4.1 Pilz

- 4.1.1 Pilz Safety Relays Company Information
- 4.1.2 Pilz Safety Relays Business Overview
- 4.1.3 Pilz Safety Relays Production, Value and Gross Margin (2018-2023)
- 4.1.4 Pilz Product Portfolio
- 4.1.5 Pilz Recent Developments

### 4.2 Omron

- 4.2.1 Omron Safety Relays Company Information
- 4.2.2 Omron Safety Relays Business Overview
- 4.2.3 Omron Safety Relays Production, Value and Gross Margin (2018-2023)
- 4.2.4 Omron Product Portfolio
- 4.2.5 Omron Recent Developments

### 4.3 Schmersal

- 4.3.1 Schmersal Safety Relays Company Information
- 4.3.2 Schmersal Safety Relays Business Overview
- 4.3.3 Schmersal Safety Relays Production, Value and Gross Margin (2018-2023)
- 4.3.4 Schmersal Product Portfolio
- 4.3.5 Schmersal Recent Developments

### 4.4 Phoenix Contact

- 4.4.1 Phoenix Contact Safety Relays Company Information
- 4.4.2 Phoenix Contact Safety Relays Business Overview
- 4.4.3 Phoenix Contact Safety Relays Production, Value and Gross Margin (2018-2023)
- 4.4.4 Phoenix Contact Product Portfolio
- 4.4.5 Phoenix Contact Recent Developments

### 4.5 Rockwell Automation

- 4.5.1 Rockwell Automation Safety Relays Company Information
- 4.5.2 Rockwell Automation Safety Relays Business Overview
- 4.5.3 Rockwell Automation Safety Relays Production, Value and Gross Margin (2018-2023)
- 4.5.4 Rockwell Automation Product Portfolio
- 4.5.5 Rockwell Automation Recent Developments

### 4.6 Schneider Electric

- 4.6.1 Schneider Electric Safety Relays Company Information
- 4.6.2 Schneider Electric Safety Relays Business Overview
- 4.6.3 Schneider Electric Safety Relays Production, Value and Gross Margin (2018-2023)
- 4.6.4 Schneider Electric Product Portfolio
- 4.6.5 Schneider Electric Recent Developments
- 4.7 ABB
  - 4.7.1 ABB Safety Relays Company Information
  - 4.7.2 ABB Safety Relays Business Overview
  - 4.7.3 ABB Safety Relays Production, Value and Gross Margin (2018-2023)
  - 4.7.4 ABB Product Portfolio
  - 4.7.5 ABB Recent Developments
- 4.8 Eaton
  - 4.8.1 Eaton Safety Relays Company Information
  - 4.8.2 Eaton Safety Relays Business Overview
  - 4.8.3 Eaton Safety Relays Production, Value and Gross Margin (2018-2023)
  - 4.8.4 Eaton Product Portfolio
  - 4.8.5 Eaton Recent Developments
- 4.9 Siemens
  - 4.9.1 Siemens Safety Relays Company Information
  - 4.9.2 Siemens Safety Relays Business Overview
  - 4.9.3 Siemens Safety Relays Production, Value and Gross Margin (2018-2023)
  - 4.9.4 Siemens Product Portfolio
  - 4.9.5 Siemens Recent Developments
- 4.10 Wieland
  - 4.10.1 Wieland Safety Relays Company Information
  - 4.10.2 Wieland Safety Relays Business Overview
  - 4.10.3 Wieland Safety Relays Production, Value and Gross Margin (2018-2023)
  - 4.10.4 Wieland Product Portfolio
  - 4.10.5 Wieland Recent Developments
- 7.11 IDEC
  - 7.11.1 IDEC Safety Relays Company Information
  - 7.11.2 IDEC Safety Relays Business Overview
  - 4.11.3 IDEC Safety Relays Production, Value and Gross Margin (2018-2023)
  - 7.11.4 IDEC Product Portfolio
  - 7.11.5 IDEC Recent Developments
- 7.12 Sick
  - 7.12.1 Sick Safety Relays Company Information
  - 7.12.2 Sick Safety Relays Business Overview

- 7.12.3 Sick Safety Relays Production, Value and Gross Margin (2018-2023)
- 7.12.4 Sick Product Portfolio
- 7.12.5 Sick Recent Developments
- 7.13 Dold
  - 7.13.1 Dold Safety Relays Company Information
  - 7.13.2 Dold Safety Relays Business Overview
  - 7.13.3 Dold Safety Relays Production, Value and Gross Margin (2018-2023)
  - 7.13.4 Dold Product Portfolio
  - 7.13.5 Dold Recent Developments
- 7.14 Banner Engineering
  - 7.14.1 Banner Engineering Safety Relays Company Information
  - 7.14.2 Banner Engineering Safety Relays Business Overview
  - 7.14.3 Banner Engineering Safety Relays Production, Value and Gross Margin (2018-2023)
  - 7.14.4 Banner Engineering Product Portfolio
  - 7.14.5 Banner Engineering Recent Developments

## **5 GLOBAL SAFETY RELAYS PRODUCTION BY REGION**

- 5.1 Global Safety Relays Production Estimates and Forecasts by Region: 2018 VS 2022 VS 2029
- 5.2 Global Safety Relays Production by Region: 2018-2029
  - 5.2.1 Global Safety Relays Production by Region: 2018-2023
  - 5.2.2 Global Safety Relays Production Forecast by Region (2024-2029)
- 5.3 Global Safety Relays Production Value Estimates and Forecasts by Region: 2018 VS 2022 VS 2029
- 5.4 Global Safety Relays Production Value by Region: 2018-2029
  - 5.4.1 Global Safety Relays Production Value by Region: 2018-2023
  - 5.4.2 Global Safety Relays Production Value Forecast by Region (2024-2029)
- 5.5 Global Safety Relays Market Price Analysis by Region (2018-2023)
- 5.6 Global Safety Relays Production and Value, YOY Growth
  - 5.6.1 North America Safety Relays Production Value Estimates and Forecasts (2018-2029)
  - 5.6.2 Europe Safety Relays Production Value Estimates and Forecasts (2018-2029)
  - 5.6.3 China Safety Relays Production Value Estimates and Forecasts (2018-2029)
  - 5.6.4 Japan Safety Relays Production Value Estimates and Forecasts (2018-2029)

## **6 GLOBAL SAFETY RELAYS CONSUMPTION BY REGION**

6.1 Global Safety Relays Consumption Estimates and Forecasts by Region: 2018 VS 2022 VS 2029

6.2 Global Safety Relays Consumption by Region (2018-2029)

6.2.1 Global Safety Relays Consumption by Region: 2018-2029

6.2.2 Global Safety Relays Forecasted Consumption by Region (2024-2029)

6.3 North America

6.3.1 North America Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029

6.3.2 North America Safety Relays Consumption by Country (2018-2029)

6.3.3 United States

6.3.4 Canada

6.4 Europe

6.4.1 Europe Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029

6.4.2 Europe Safety Relays Consumption by Country (2018-2029)

6.4.3 Germany

6.4.4 France

6.4.5 U.K.

6.4.6 Italy

6.4.7 Russia

6.5 Asia Pacific

6.5.1 Asia Pacific Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029

6.5.2 Asia Pacific Safety Relays Consumption by Country (2018-2029)

6.5.3 China

6.5.4 Japan

6.5.5 South Korea

6.5.6 China Taiwan

6.5.7 Southeast Asia

6.5.8 India

6.5.9 Australia

6.6 Latin America, Middle East & Africa

6.6.1 Latin America, Middle East & Africa Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029

6.6.2 Latin America, Middle East & Africa Safety Relays Consumption by Country (2018-2029)

6.6.3 Mexico

6.6.4 Brazil

6.6.5 Turkey

## 6.6.5 GCC Countries

## 7 SEGMENT BY TYPE

### 7.1 Global Safety Relays Production by Type (2018-2029)

#### 7.1.1 Global Safety Relays Production by Type (2018-2029) & (K Units)

#### 7.1.2 Global Safety Relays Production Market Share by Type (2018-2029)

### 7.2 Global Safety Relays Production Value by Type (2018-2029)

#### 7.2.1 Global Safety Relays Production Value by Type (2018-2029) & (US\$ Million)

#### 7.2.2 Global Safety Relays Production Value Market Share by Type (2018-2029)

### 7.3 Global Safety Relays Price by Type (2018-2029)

## 8 SEGMENT BY APPLICATION

### 8.1 Global Safety Relays Production by Application (2018-2029)

#### 8.1.1 Global Safety Relays Production by Application (2018-2029) & (K Units)

#### 8.1.2 Global Safety Relays Production by Application (2018-2029) & (K Units)

### 8.2 Global Safety Relays Production Value by Application (2018-2029)

#### 8.2.1 Global Safety Relays Production Value by Application (2018-2029) & (US\$ Million)

#### 8.2.2 Global Safety Relays Production Value Market Share by Application (2018-2029)

### 8.3 Global Safety Relays Price by Application (2018-2029)

## 9 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET

### 9.1 Safety Relays Value Chain Analysis

#### 9.1.1 Safety Relays Key Raw Materials

#### 9.1.2 Raw Materials Key Suppliers

#### 9.1.3 Safety Relays Production Mode & Process

### 9.2 Safety Relays Sales Channels Analysis

#### 9.2.1 Direct Comparison with Distribution Share

#### 9.2.2 Safety Relays Distributors

#### 9.2.3 Safety Relays Customers

## 10 GLOBAL SAFETY RELAYS ANALYZING MARKET DYNAMICS

### 10.1 Safety Relays Industry Trends

### 10.2 Safety Relays Industry Drivers

### 10.3 Safety Relays Industry Opportunities and Challenges

10.4 Safety Relays Industry Restraints

**11 REPORT CONCLUSION**

**12 DISCLAIMER**

## List Of Tables

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Safety Relays Production by Manufacturers (K Units) & (2018-2023)

Table 6. Global Safety Relays Production Market Share by Manufacturers

Table 7. Global Safety Relays Production Value by Manufacturers (US\$ Million) & (2018-2023)

Table 8. Global Safety Relays Production Value Market Share by Manufacturers (2018-2023)

Table 9. Global Safety Relays Average Price (US\$/Unit) of Key Manufacturers (2018-2023)

Table 10. Global Safety Relays Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 11. Global Safety Relays Manufacturers, Product Type & Application

Table 12. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 13. Global Safety Relays by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Production Value of 2022)

Table 14. Manufacturers Mergers & Acquisitions, Expansion Plans)

Table 15. Pilz Safety Relays Company Information

Table 16. Pilz Business Overview

Table 17. Pilz Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 18. Pilz Product Portfolio

Table 19. Pilz Recent Developments

Table 20. Omron Safety Relays Company Information

Table 21. Omron Business Overview

Table 22. Omron Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 23. Omron Product Portfolio

Table 24. Omron Recent Developments

Table 25. Schmersal Safety Relays Company Information

Table 26. Schmersal Business Overview

Table 27. Schmersal Safety Relays Production (K Units), Value (US\$ Million), Price



(US\$/Unit) and Gross Margin (2018-2023)

Table 28. Schmersal Product Portfolio

Table 29. Schmersal Recent Developments

Table 30. Phoenix Contact Safety Relays Company Information

Table 31. Phoenix Contact Business Overview

Table 32. Phoenix Contact Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 33. Phoenix Contact Product Portfolio

Table 34. Phoenix Contact Recent Developments

Table 35. Rockwell Automation Safety Relays Company Information

Table 36. Rockwell Automation Business Overview

Table 37. Rockwell Automation Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 38. Rockwell Automation Product Portfolio

Table 39. Rockwell Automation Recent Developments

Table 40. Schneider Electric Safety Relays Company Information

Table 41. Schneider Electric Business Overview

Table 42. Schneider Electric Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 43. Schneider Electric Product Portfolio

Table 44. Schneider Electric Recent Developments

Table 45. ABB Safety Relays Company Information

Table 46. ABB Business Overview

Table 47. ABB Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 48. ABB Product Portfolio

Table 49. ABB Recent Developments

Table 50. Eaton Safety Relays Company Information

Table 51. Eaton Business Overview

Table 52. Eaton Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 53. Eaton Product Portfolio

Table 54. Eaton Recent Developments

Table 55. Siemens Safety Relays Company Information

Table 56. Siemens Business Overview

Table 57. Siemens Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 58. Siemens Product Portfolio

Table 59. Siemens Recent Developments

Table 60. Wieland Safety Relays Company Information

Table 61. Wieland Business Overview

Table 62. Wieland Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 63. Wieland Product Portfolio

Table 64. Wieland Recent Developments

Table 65. IDEC Safety Relays Company Information

Table 66. IDEC Business Overview

Table 67. IDEC Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 68. IDEC Product Portfolio

Table 69. IDEC Recent Developments

Table 70. Sick Safety Relays Company Information

Table 71. Sick Business Overview

Table 72. Sick Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 73. Sick Product Portfolio

Table 74. Sick Recent Developments

Table 75. Dold Safety Relays Company Information

Table 76. Dold Business Overview

Table 77. Dold Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 78. Dold Product Portfolio

Table 79. Dold Recent Developments

Table 80. Banner Engineering Safety Relays Company Information

Table 81. Banner Engineering Business Overview

Table 82. Banner Engineering Safety Relays Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 83. Banner Engineering Product Portfolio

Table 84. Banner Engineering Recent Developments

Table 85. Global Safety Relays Production Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Table 86. Global Safety Relays Production by Region (2018-2023) & (K Units)

Table 87. Global Safety Relays Production Market Share by Region (2018-2023)

Table 88. Global Safety Relays Production Forecast by Region (2024-2029) & (K Units)

Table 89. Global Safety Relays Production Market Share Forecast by Region (2024-2029)

Table 90. Global Safety Relays Production Value Comparison by Region: 2018 VS 2022 VS 2029 (US\$ Million)

Table 91. Global Safety Relays Production Value by Region (2018-2023) & (US\$ Million)

Table 92. Global Safety Relays Production Value Market Share by Region (2018-2023)

Table 93. Global Safety Relays Production Value Forecast by Region (2024-2029) & (US\$ Million)

Table 94. Global Safety Relays Production Value Market Share Forecast by Region (2024-2029)

Table 95. Global Safety Relays Market Average Price (US\$/Unit) by Region (2018-2023)

Table 96. Global Safety Relays Consumption Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Table 97. Global Safety Relays Consumption by Region (2018-2023) & (K Units)

Table 98. Global Safety Relays Consumption Market Share by Region (2018-2023)

Table 99. Global Safety Relays Forecasted Consumption by Region (2024-2029) & (K Units)

Table 100. Global Safety Relays Forecasted Consumption Market Share by Region (2024-2029)

Table 101. North America Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 102. North America Safety Relays Consumption by Country (2018-2023) & (K Units)

Table 103. North America Safety Relays Consumption by Country (2024-2029) & (K Units)

Table 104. Europe Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 105. Europe Safety Relays Consumption by Country (2018-2023) & (K Units)

Table 106. Europe Safety Relays Consumption by Country (2024-2029) & (K Units)

Table 107. Asia Pacific Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 108. Asia Pacific Safety Relays Consumption by Country (2018-2023) & (K Units)

Table 109. Asia Pacific Safety Relays Consumption by Country (2024-2029) & (K Units)

Table 110. Latin America, Middle East & Africa Safety Relays Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 111. Latin America, Middle East & Africa Safety Relays Consumption by Country (2018-2023) & (K Units)

Table 112. Latin America, Middle East & Africa Safety Relays Consumption by Country (2024-2029) & (K Units)

Table 113. Global Safety Relays Production by Type (2018-2023) & (K Units)

Table 114. Global Safety Relays Production by Type (2024-2029) & (K Units)

Table 115. Global Safety Relays Production Market Share by Type (2018-2023)

Table 116. Global Safety Relays Production Market Share by Type (2024-2029)

Table 117. Global Safety Relays Production Value by Type (2018-2023) & (US\$ Million)

Table 118. Global Safety Relays Production Value by Type (2024-2029) & (US\$ Million)

Table 119. Global Safety Relays Production Value Market Share by Type (2018-2023)

Table 120. Global Safety Relays Production Value Market Share by Type (2024-2029)

Table 121. Global Safety Relays Price by Type (2018-2023) & (US\$/Unit)

Table 122. Global Safety Relays Price by Type (2024-2029) & (US\$/Unit)

Table 123. Global Safety Relays Production by Application (2018-2023) & (K Units)

Table 124. Global Safety Relays Production by Application (2024-2029) & (K Units)

Table 125. Global Safety Relays Production Market Share by Application (2018-2023)

Table 126. Global Safety Relays Production Market Share by Application (2024-2029)

Table 127. Global Safety Relays Production Value by Application (2018-2023) & (US\$ Million)

Table 128. Global Safety Relays Production Value by Application (2024-2029) & (US\$ Million)

Table 129. Global Safety Relays Production Value Market Share by Application (2018-2023)

Table 130. Global Safety Relays Production Value Market Share by Application (2024-2029)

Table 131. Global Safety Relays Price by Application (2018-2023) & (US\$/Unit)

Table 132. Global Safety Relays Price by Application (2024-2029) & (US\$/Unit)

Table 133. Key Raw Materials

Table 134. Raw Materials Key Suppliers

Table 135. Safety Relays Distributors List

Table 136. Safety Relays Customers List

Table 137. Safety Relays Industry Trends

Table 138. Safety Relays Industry Drivers

Table 139. Safety Relays Industry Restraints

Table 140. Authors List of This Report

## List Of Figures

### LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Safety Relays Product Picture

Figure 5. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Figure 6. Electromechanical Relay Product Picture

Figure 7. Solid State Relay Product Picture

Figure 8. Thermal Relay Product Picture

Figure 9. Machine Industry Product Picture

Figure 10. Automobile Product Picture

Figure 11. Others Product Picture

Figure . Global Safety Relays Production Value (US\$ Million), 2018 VS 2022 VS 2029

Figure 1. Global Safety Relays Production Value (2018-2029) & (US\$ Million)

Figure 2. Global Safety Relays Production Capacity (2018-2029) & (K Units)

Figure 3. Global Safety Relays Production (2018-2029) & (K Units)

Figure 4. Global Safety Relays Average Price (US\$/Unit) & (2018-2029)

Figure 5. Global Safety Relays Key Manufacturers, Manufacturing Sites & Headquarters

Figure 6. Global Safety Relays Manufacturers, Date of Enter into This Industry

Figure 7. Global Top 5 and 10 Safety Relays Players Market Share by Production Value in 2022

Figure 8. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 9. Global Safety Relays Production Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Figure 10. Global Safety Relays Production Market Share by Region: 2018 VS 2022 VS 2029

Figure 11. Global Safety Relays Production Value Comparison by Region: 2018 VS 2022 VS 2029 (US\$ Million)

Figure 12. Global Safety Relays Production Value Market Share by Region: 2018 VS 2022 VS 2029

Figure 13. North America Safety Relays Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 14. Europe Safety Relays Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 15. China Safety Relays Production Value (US\$ Million) Growth Rate (2018-2029)

- Figure 16. Japan Safety Relays Production Value (US\$ Million) Growth Rate (2018-2029)
- Figure 17. Global Safety Relays Consumption Comparison by Region: 2018 VS 2022 VS 2029 (K Units)
- Figure 18. Global Safety Relays Consumption Market Share by Region: 2018 VS 2022 VS 2029
- Figure 19. North America Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 20. North America Safety Relays Consumption Market Share by Country (2018-2029)
- Figure 21. United States Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 22. Canada Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 23. Europe Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 24. Europe Safety Relays Consumption Market Share by Country (2018-2029)
- Figure 25. Germany Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 26. France Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 27. U.K. Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 28. Italy Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 29. Netherlands Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 30. Asia Pacific Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 31. Asia Pacific Safety Relays Consumption Market Share by Country (2018-2029)
- Figure 32. China Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 33. Japan Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 34. South Korea Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 35. China Taiwan Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 36. Southeast Asia Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 37. India Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 38. Australia Safety Relays Consumption and Growth Rate (2018-2029) & (K

Units)

Figure 39. Latin America, Middle East & Africa Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)

Figure 40. Latin America, Middle East & Africa Safety Relays Consumption Market Share by Country (2018-2029)

Figure 41. Mexico Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)

Figure 42. Brazil Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)

Figure 43. Turkey Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)

Figure 44. GCC Countries Safety Relays Consumption and Growth Rate (2018-2029) & (K Units)

Figure 45. Global Safety Relays Production Market Share by Type (2018-2029)

Figure 46. Global Safety Relays Production Value Market Share by Type (2018-2029)

Figure 47. Global Safety Relays Price (US\$/Unit) by Type (2018-2029)

Figure 48. Global Safety Relays Production Market Share by Application (2018-2029)

Figure 49. Global Safety Relays Production Value Market Share by Application (2018-2029)

Figure 50. Global Safety Relays Price (US\$/Unit) by Application (2018-2029)

Figure 51. Safety Relays Value Chain

Figure 52. Safety Relays Production Mode & Process

Figure 53. Direct Comparison with Distribution Share

Figure 54. Distributors Profiles

Figure 55. Safety Relays Industry Opportunities and Challenges

## Highlights

The global Safety Relays market is projected to reach US\$ million by 2028 from an estimated US\$ million in 2022, at a CAGR of % during 2024 and 2029.

North American market for Safety Relays is estimated to increase from \$ million in 2022 to reach \$ million by 2028, at a CAGR of % during the forecast period of 2023 through 2028.

Asia-Pacific market for Safety Relays is estimated to increase from \$ million in 2022 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2023 through 2029.

The major global companies of Safety Relays include Pilz, Omron, Schmersal, Phoenix Contact, Rockwell Automation, Schneider Electric, ABB, Eaton and Siemens, etc. In 2022, the world's top three vendors accounted for approximately % of the revenue.

The global market for Safety Relays in Machine Industry is estimated to increase from \$ million in 2023 to \$ million by 2029, at a CAGR of % during the forecast period of 2023

through 2029.

Considering the economic change due to COVID-19 and Russia-Ukraine War Influence, Electromechanical Relay, which accounted for % of the global market of Safety Relays in 2022, is expected to reach million US\$ by 2029, growing at a revised CAGR of % from 2023 to 2029.

#### Report Scope

This report aims to provide a comprehensive presentation of the global market for Safety Relays, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Safety Relays.

The Safety Relays market size, estimations, and forecasts are provided in terms of output/shipments (K Units) and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Safety Relays market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Safety Relays manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, production, and average price for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

#### Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Pilz

Omron

Schmersal

Phoenix Contact



Rockwell Automation

Schneider Electric

ABB

Eaton

Siemens

Wieland

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Sick

Dold

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