

# Propolis Industry Research Report 2024

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## Abstracts

Propolis is a resinous substance collected from the buds of certain trees by bees and used as a cement or sealant in the construction of their hives.

The raw and unprocessed propolis commonly consists of roughly 55 percent resinous compounds and balsam, 30 percent beeswax, 10 percent ethereal and aromatic oils, and 5 percent bee pollen. Its constituents and color, ranging from golden brown to reddish to almost black, depends on the tree source of collection, the most common being dark brown. Propolis is sticky at and above room temperature, 20 °C (68 °F). At lower temperatures, it becomes hard and very brittle.

Until now, over 200 chemical compounds have already been identified in the propolis including flavonoids, terpenoids, aldehydes, aromatic acids, aliphatic alcohols and ethers, amino acids, sugars etc.

The Propolis market covers Propolis Capsules, Propolis Liquids, etc. The typical players include Apis Flora, Wax Green, Comvita, MN Pr?polis, etc.

According to APO Research, the global Propolis market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

The major players in global Propolis market include Comvita, Zhifengtang, Apis Flora, etc. The top 3 players occupy about 15% shares of the global market. Asia Pacific and Americas are main markets, they occupy about 80% of the global market. Propolis Liquids is the main type, with a share about 50%. Offline Retails is the main application, which holds a share about 75%.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Propolis, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Propolis.

The report will help the Propolis manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Propolis market size, estimations, and forecasts are provided in terms of sales volume (K Units) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Propolis market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

### Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Apis Flora

Wax Green

Comvita

MN Propolis

Apiario Polenectar

King's Gel

Evergreen

Sunyata – Pon Lee

Uniflora

Manuka Health New Zealand

Zhifengtang

Wang's

Bricaas

Baihua

Beewords

Zhonghong Biological

Baoshengyuan

Jiangshan Hengliang

Health & Love

Jiangsu Rigao Bee Products

Hubei Small Forest

Healthy Care

Swisse

Nature's Answer

Apis Familia

By-Health

Spring Leaf

TangChao

YiShanKangBao

Zirkulin

TongRenTang

Nature's Care

#### Propolis segment by Type

Propolis Capsules

Propolis Liquids

Propolis Spray

Other

#### Propolis segment by Sales Channel

Online Retails

Offline Retails

## Propolis Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Propolis market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Propolis and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Propolis.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Propolis manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Propolis by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Propolis in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by sales channel, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Chapter 11: The main points and conclusions of the report.



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