

Nitric Acid Industry Research Report 2024

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Abstracts

Nitric acid is poisonous liquid that gives off choking red or yellow fumes in moist air. It is a strong oxidizing agent. It ionizes readily in solution, forming a good conductor of electricity. It is miscible with water in all proportions. Nitric acid is a clear to slightly yellow aqueous solution that has been treated to remove most free nitrogen oxides. This highly corrosive intermediate chemical is a strong mineral acid used in the production of nitrate based fertilizers, nylon precursors and other specialty chemicals. In this report we converting the different concentration of nitric acid into 100, namely in this report we counting the nitric acid(100%)'s capacity, production price and other items.

According to APO Research, The global Nitric Acid market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

Europe is the largest Nitric Acid market with about 36% market share. North America is follower, accounting for about 34% market share.

The key players are CF Industries Holdings, Yara, EuroChem, URALCHEM, Orica, Nutrien, Acron, SBU Azot, OCI, LSB Industries, Dyno Nobel, CVR Partners, Nutrien, Koch, Shanxi Tianji, Shanxi Xinghua, Yunnan Jiehua, Sinopec (Nanjing), Sichuan Gold Elephant, Anhui JinHe Industrial, Holitech, Henan Jinkai, Shandong Dier-chem, Liuzhou Chemical, Jiangsu Huachang Chemical, Hongda Chemical, Luguang Chemical, Hualong Ammonium Nitrate, Sichuan Chemical, Fujian Shaohua etc. Top 3 companies occupied about 50% market share.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Nitric Acid, with both quantitative and qualitative analysis, to help readers develop

business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Nitric Acid.

The report will help the Nitric Acid manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Nitric Acid market size, estimations, and forecasts are provided in terms of sales volume (K MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Nitric Acid market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

CF Industries Holdings

Yara

EuroChem

URALCHEM

Orica

Nutrien

Acron

SBU Azot

OCI

LSB Industries

Dyno Nobel

CVR Partners

Nutrien

Koch

Shanxi Tianji

Shanxi Xinghua

Yunnan Jiehua

Sinopec (Nanjing)

Sichuan Gold Elephant

Anhui JinHe Industrial

Holitech

Henan Jinkai

Shandong Dier-chem

Liuzhou Chemical

Jiangsu Huachang Chemical

Hongda Chemical

Luguang Chemical

Hualong Ammonium Nitrate

Sichuan Chemical

Fujian Shaohua

Nitric Acid segment by Type

Dilute Nitric Acid

Concentrated Nitric Acid

Nitric Acid segment by Application

Fertilizer

Explosives

Polyurethanes

Polyamides

Others

Nitric Acid Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Nitric Acid market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Nitric Acid and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Nitric Acid.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Nitric Acid manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Nitric Acid by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Nitric Acid in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Chapter 11: The main points and conclusions of the report.

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