

# Niacin (Vitamin B3) Industry Research Report 2024

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## Abstracts

### Summary

This report studies the Vitamin B3 market, Niacin, also known as nicotinic acid, is an organic compound and is, depending on the definition used, one of the 20 to 80 essential human nutrients. Together with nicotinamide it makes up the group known as vitamin B3 complex. It has the formula  $C_6H_5NO_2$  and belongs to the group of the pyridinecarboxylic acids.

According to APO Research, the global Niacin (Vitamin B3) market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Niacin (Vitamin B3) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Niacin (Vitamin B3) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Niacin (Vitamin B3) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Niacin (Vitamin B3) include Lonza, Jubilant Life Sciences, Vertellus, Brother Enterprises, Zhejiang Lanbo Biotechnology, Lasons India, Vanetta, DSM and Tianjin Zhongrui Pharmaceutical, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Niacin (Vitamin B3), with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Niacin (Vitamin B3).

The report will help the Niacin (Vitamin B3) manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Niacin (Vitamin B3) market size, estimations, and forecasts are provided in terms of sales volume (MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Niacin (Vitamin B3) market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Lonza

Jubilant Life Sciences

Vertellus

Brother Enterprises

Zhejiang Lanbo Biotechnology

Lasons India

Vanetta

DSM

Tianjin Zhongrui Pharmaceutical

Resonance Specialties

#### Niacin (Vitamin B3) segment by Type

Pharmaceutical Grade

Feed Grade

#### Niacin (Vitamin B3) segment by Application

Feed Additives

Food and Drinks Industry

Pharmaceutical Industry

Daily Chemicals

#### Niacin (Vitamin B3) Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

### Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

### Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Niacin (Vitamin B3) market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Niacin (Vitamin B3) and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape

section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market

5. This report helps stakeholders to gain insights into which regions to target globally

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Niacin (Vitamin B3).

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Niacin (Vitamin B3) manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Niacin (Vitamin B3) by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Niacin (Vitamin B3) in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future

development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

## Contents

### 1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
  - 1.5.1 Secondary Sources
  - 1.5.2 Primary Sources

### 2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Global Market Growth Prospects
  - 2.2.1 Global Niacin (Vitamin B3) Market Size (2019-2030) & (US\$ Million)
  - 2.2.2 Global Niacin (Vitamin B3) Sales (2019-2030)
  - 2.2.3 Global Niacin (Vitamin B3) Market Average Price (2019-2030)
- 2.3 Niacin (Vitamin B3) by Type
  - 2.3.1 Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
  - 2.3.2 Pharmaceutical Grade
  - 2.3.3 Feed Grade
- 2.4 Niacin (Vitamin B3) by Application
  - 2.4.1 Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)
  - 2.4.2 Feed Additives
  - 2.4.3 Food and Drinks Industry
  - 2.4.4 Pharmaceutical Industry
  - 2.4.5 Daily Chemicals

### 3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Niacin (Vitamin B3) Market Competitive Situation by Manufacturers (2019 Versus 2023)
- 3.2 Global Niacin (Vitamin B3) Sales (MT) of Manufacturers (2019-2024)
- 3.3 Global Niacin (Vitamin B3) Revenue of Manufacturers (2019-2024)
- 3.4 Global Niacin (Vitamin B3) Average Price by Manufacturers (2019-2024)
- 3.5 Global Niacin (Vitamin B3) Industry Ranking, 2022 VS 2023 VS 2024



- 3.6 Global Manufacturers of Niacin (Vitamin B3), Manufacturing Sites & Headquarters
- 3.7 Global Manufacturers of Niacin (Vitamin B3), Product Type & Application
- 3.8 Global Manufacturers of Niacin (Vitamin B3), Date of Enter into This Industry
- 3.9 Global Niacin (Vitamin B3) Market CR5 and HHI
- 3.10 Global Manufacturers Mergers & Acquisition

## **4 MANUFACTURERS PROFILED**

### 4.1 Lonza

- 4.1.1 Lonza Company Information
- 4.1.2 Lonza Business Overview
- 4.1.3 Lonza Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
- 4.1.4 Lonza Niacin (Vitamin B3) Product Portfolio
- 4.1.5 Lonza Recent Developments

### 4.2 Jubilant Life Sciences

- 4.2.1 Jubilant Life Sciences Company Information
- 4.2.2 Jubilant Life Sciences Business Overview
- 4.2.3 Jubilant Life Sciences Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
- 4.2.4 Jubilant Life Sciences Niacin (Vitamin B3) Product Portfolio
- 4.2.5 Jubilant Life Sciences Recent Developments

### 4.3 Vertellus

- 4.3.1 Vertellus Company Information
- 4.3.2 Vertellus Business Overview
- 4.3.3 Vertellus Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
- 4.3.4 Vertellus Niacin (Vitamin B3) Product Portfolio
- 4.3.5 Vertellus Recent Developments

### 4.4 Brother Enterprises

- 4.4.1 Brother Enterprises Company Information
- 4.4.2 Brother Enterprises Business Overview
- 4.4.3 Brother Enterprises Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
- 4.4.4 Brother Enterprises Niacin (Vitamin B3) Product Portfolio
- 4.4.5 Brother Enterprises Recent Developments

### 4.5 Zhejiang Lanbo Biotechnology

- 4.5.1 Zhejiang Lanbo Biotechnology Company Information
- 4.5.2 Zhejiang Lanbo Biotechnology Business Overview
- 4.5.3 Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)

- 4.5.4 Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Product Portfolio
- 4.5.5 Zhejiang Lanbo Biotechnology Recent Developments
- 4.6 Lasons India
  - 4.6.1 Lasons India Company Information
  - 4.6.2 Lasons India Business Overview
  - 4.6.3 Lasons India Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
  - 4.6.4 Lasons India Niacin (Vitamin B3) Product Portfolio
  - 4.6.5 Lasons India Recent Developments
- 4.7 Vanetta
  - 4.7.1 Vanetta Company Information
  - 4.7.2 Vanetta Business Overview
  - 4.7.3 Vanetta Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
  - 4.7.4 Vanetta Niacin (Vitamin B3) Product Portfolio
  - 4.7.5 Vanetta Recent Developments
- 4.8 DSM
  - 4.8.1 DSM Company Information
  - 4.8.2 DSM Business Overview
  - 4.8.3 DSM Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
  - 4.8.4 DSM Niacin (Vitamin B3) Product Portfolio
  - 4.8.5 DSM Recent Developments
- 4.9 Tianjin Zhongrui Pharmaceutical
  - 4.9.1 Tianjin Zhongrui Pharmaceutical Company Information
  - 4.9.2 Tianjin Zhongrui Pharmaceutical Business Overview
  - 4.9.3 Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
  - 4.9.4 Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Product Portfolio
  - 4.9.5 Tianjin Zhongrui Pharmaceutical Recent Developments
- 4.10 Resonance Specialties
  - 4.10.1 Resonance Specialties Company Information
  - 4.10.2 Resonance Specialties Business Overview
  - 4.10.3 Resonance Specialties Niacin (Vitamin B3) Sales, Revenue and Gross Margin (2019-2024)
  - 4.10.4 Resonance Specialties Niacin (Vitamin B3) Product Portfolio
  - 4.10.5 Resonance Specialties Recent Developments

## **5 GLOBAL NIACIN (VITAMIN B3) MARKET SCENARIO BY REGION**

- 5.1 Global Niacin (Vitamin B3) Market Size by Region: 2019 VS 2023 VS 2030
- 5.2 Global Niacin (Vitamin B3) Sales by Region: 2019-2030

- 5.2.1 Global Niacin (Vitamin B3) Sales by Region: 2019-2024
- 5.2.2 Global Niacin (Vitamin B3) Sales by Region: 2025-2030
- 5.3 Global Niacin (Vitamin B3) Revenue by Region: 2019-2030
  - 5.3.1 Global Niacin (Vitamin B3) Revenue by Region: 2019-2024
  - 5.3.2 Global Niacin (Vitamin B3) Revenue by Region: 2025-2030
- 5.4 North America Niacin (Vitamin B3) Market Facts & Figures by Country
  - 5.4.1 North America Niacin (Vitamin B3) Market Size by Country: 2019 VS 2023 VS 2030
  - 5.4.2 North America Niacin (Vitamin B3) Sales by Country (2019-2030)
  - 5.4.3 North America Niacin (Vitamin B3) Revenue by Country (2019-2030)
  - 5.4.4 U.S.
  - 5.4.5 Canada
- 5.5 Europe Niacin (Vitamin B3) Market Facts & Figures by Country
  - 5.5.1 Europe Niacin (Vitamin B3) Market Size by Country: 2019 VS 2023 VS 2030
  - 5.5.2 Europe Niacin (Vitamin B3) Sales by Country (2019-2030)
  - 5.5.3 Europe Niacin (Vitamin B3) Revenue by Country (2019-2030)
  - 5.5.4 Germany
  - 5.5.5 France
  - 5.5.6 U.K.
  - 5.5.7 Italy
  - 5.5.8 Russia
- 5.6 Asia Pacific Niacin (Vitamin B3) Market Facts & Figures by Country
  - 5.6.1 Asia Pacific Niacin (Vitamin B3) Market Size by Country: 2019 VS 2023 VS 2030
  - 5.6.2 Asia Pacific Niacin (Vitamin B3) Sales by Country (2019-2030)
  - 5.6.3 Asia Pacific Niacin (Vitamin B3) Revenue by Country (2019-2030)
  - 5.6.4 China
  - 5.6.5 Japan
  - 5.6.6 South Korea
  - 5.6.7 India
  - 5.6.8 Australia
  - 5.6.9 China Taiwan
  - 5.6.10 Indonesia
  - 5.6.11 Thailand
  - 5.6.12 Malaysia
- 5.7 Latin America Niacin (Vitamin B3) Market Facts & Figures by Country
  - 5.7.1 Latin America Niacin (Vitamin B3) Market Size by Country: 2019 VS 2023 VS 2030
  - 5.7.2 Latin America Niacin (Vitamin B3) Sales by Country (2019-2030)
  - 5.7.3 Latin America Niacin (Vitamin B3) Revenue by Country (2019-2030)

5.7.4 Mexico

5.7.5 Brazil

5.7.6 Argentina

5.8 Middle East and Africa Niacin (Vitamin B3) Market Facts & Figures by Country

5.8.1 Middle East and Africa Niacin (Vitamin B3) Market Size by Country: 2019 VS 2023 VS 2030

5.8.2 Middle East and Africa Niacin (Vitamin B3) Sales by Country (2019-2030)

5.8.3 Middle East and Africa Niacin (Vitamin B3) Revenue by Country (2019-2030)

5.8.4 Turkey

5.8.5 Saudi Arabia

5.8.6 UAE

## **6 SEGMENT BY TYPE**

6.1 Global Niacin (Vitamin B3) Sales by Type (2019-2030)

6.1.1 Global Niacin (Vitamin B3) Sales by Type (2019-2030) & (MT)

6.1.2 Global Niacin (Vitamin B3) Sales Market Share by Type (2019-2030)

6.2 Global Niacin (Vitamin B3) Revenue by Type (2019-2030)

6.2.1 Global Niacin (Vitamin B3) Sales by Type (2019-2030) & (US\$ Million)

6.2.2 Global Niacin (Vitamin B3) Revenue Market Share by Type (2019-2030)

6.3 Global Niacin (Vitamin B3) Price by Type (2019-2030)

## **7 SEGMENT BY APPLICATION**

7.1 Global Niacin (Vitamin B3) Sales by Application (2019-2030)

7.1.1 Global Niacin (Vitamin B3) Sales by Application (2019-2030) & (MT)

7.1.2 Global Niacin (Vitamin B3) Sales Market Share by Application (2019-2030)

7.2 Global Niacin (Vitamin B3) Revenue by Application (2019-2030)

7.2.1 Global Niacin (Vitamin B3) Sales by Application (2019-2030) & (US\$ Million)

7.2.2 Global Niacin (Vitamin B3) Revenue Market Share by Application (2019-2030)

7.3 Global Niacin (Vitamin B3) Price by Application (2019-2030)

## **8 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET**

8.1 Niacin (Vitamin B3) Value Chain Analysis

8.1.1 Niacin (Vitamin B3) Key Raw Materials

8.1.2 Raw Materials Key Suppliers

8.1.3 Niacin (Vitamin B3) Production Mode & Process

8.2 Niacin (Vitamin B3) Sales Channels Analysis

8.2.1 Direct Comparison with Distribution Share

8.2.2 Niacin (Vitamin B3) Distributors

8.2.3 Niacin (Vitamin B3) Customers

## **9 GLOBAL NIACIN (VITAMIN B3) ANALYZING MARKET DYNAMICS**

9.1 Niacin (Vitamin B3) Industry Trends

9.2 Niacin (Vitamin B3) Industry Drivers

9.3 Niacin (Vitamin B3) Industry Opportunities and Challenges

9.4 Niacin (Vitamin B3) Industry Restraints

## **10 REPORT CONCLUSION**

## **11 DISCLAIMER**

## List Of Tables

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Niacin (Vitamin B3) Volume and Revenue Market Size and CAGR of Manufacturers (2018 Versus 2022)

Table 6. Global Niacin (Vitamin B3) Sales (MT) of Manufacturers (2018-2023)

Table 7. Global Niacin (Vitamin B3) Sales Market Share by Manufacturers (2018-2023)

Table 8. Global Niacin (Vitamin B3) Revenue of Manufacturers (2018-2023)

Table 9. Global Niacin (Vitamin B3) Revenue Share by Manufacturers (2018-2023)

Table 10. Global Market Niacin (Vitamin B3) Average Price (USD/MT) of Manufacturers (2018-2023)

Table 11. Global Niacin (Vitamin B3) Industry Ranking, 2021 VS 2022 VS 2023

Table 12. Global Manufacturers of Niacin (Vitamin B3), Product Type & Application

Table 13. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Global Niacin (Vitamin B3) by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 15. Manufacturers Mergers & Acquisitions, Expansion Plans)

Table 16. Lonza Company Information

Table 17. Lonza Business Overview

Table 18. Lonza Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 19. Lonza Niacin (Vitamin B3) Product Portfolio

Table 20. Lonza Recent Developments

Table 21. Jubilant Life Sciences Company Information

Table 22. Jubilant Life Sciences Business Overview

Table 23. Jubilant Life Sciences Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 24. Jubilant Life Sciences Niacin (Vitamin B3) Product Portfolio

Table 25. Jubilant Life Sciences Recent Developments

Table 26. Vertellus Company Information

Table 27. Vertellus Business Overview

Table 28. Vertellus Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

- Table 29. Vertellus Niacin (Vitamin B3) Product Portfolio
- Table 30. Vertellus Recent Developments
- Table 31. Brother Enterprises Company Information
- Table 32. Brother Enterprises Business Overview
- Table 33. Brother Enterprises Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 34. Brother Enterprises Niacin (Vitamin B3) Product Portfolio
- Table 35. Brother Enterprises Recent Developments
- Table 36. Zhejiang Lanbo Biotechnology Company Information
- Table 37. Zhejiang Lanbo Biotechnology Business Overview
- Table 38. Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 39. Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Product Portfolio
- Table 40. Zhejiang Lanbo Biotechnology Recent Developments
- Table 41. Lasons India Company Information
- Table 42. Lasons India Business Overview
- Table 43. Lasons India Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 44. Lasons India Niacin (Vitamin B3) Product Portfolio
- Table 45. Lasons India Recent Developments
- Table 46. Vanetta Company Information
- Table 47. Vanetta Business Overview
- Table 48. Vanetta Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 49. Vanetta Niacin (Vitamin B3) Product Portfolio
- Table 50. Vanetta Recent Developments
- Table 51. DSM Company Information
- Table 52. DSM Business Overview
- Table 53. DSM Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 54. DSM Niacin (Vitamin B3) Product Portfolio
- Table 55. DSM Recent Developments
- Table 56. Tianjin Zhongrui Pharmaceutical Company Information
- Table 57. Tianjin Zhongrui Pharmaceutical Business Overview
- Table 58. Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 59. Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Product Portfolio
- Table 60. Tianjin Zhongrui Pharmaceutical Recent Developments
- Table 61. Resonance Specialties Company Information

- Table 62. Resonance Specialties Business Overview
- Table 63. Resonance Specialties Niacin (Vitamin B3) Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 64. Resonance Specialties Niacin (Vitamin B3) Product Portfolio
- Table 65. Resonance Specialties Recent Developments
- Table 66. Global Niacin (Vitamin B3) Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029
- Table 67. Global Niacin (Vitamin B3) Sales by Region (2018-2023) & (MT)
- Table 68. Global Niacin (Vitamin B3) Sales Market Share by Region (2018-2023)
- Table 69. Global Niacin (Vitamin B3) Sales by Region (2024-2029) & (MT)
- Table 70. Global Niacin (Vitamin B3) Sales Market Share by Region (2024-2029)
- Table 71. Global Niacin (Vitamin B3) Revenue by Region (2018-2023) & (US\$ Million)
- Table 72. Global Niacin (Vitamin B3) Revenue Market Share by Region (2018-2023)
- Table 73. Global Niacin (Vitamin B3) Revenue by Region (2024-2029) & (US\$ Million)
- Table 74. Global Niacin (Vitamin B3) Revenue Market Share by Region (2024-2029)
- Table 75. North America Niacin (Vitamin B3) Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)
- Table 76. North America Niacin (Vitamin B3) Sales by Country (2018-2023) & (MT)
- Table 77. North America Niacin (Vitamin B3) Sales by Country (2024-2029) & (MT)
- Table 78. North America Niacin (Vitamin B3) Revenue by Country (2018-2023) & (US\$ Million)
- Table 79. North America Niacin (Vitamin B3) Revenue by Country (2024-2029) & (US\$ Million)
- Table 80. Europe Niacin (Vitamin B3) Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)
- Table 81. Europe Niacin (Vitamin B3) Sales by Country (2018-2023) & (MT)
- Table 82. Europe Niacin (Vitamin B3) Sales by Country (2024-2029) & (MT)
- Table 83. Europe Niacin (Vitamin B3) Revenue by Country (2018-2023) & (US\$ Million)
- Table 84. Europe Niacin (Vitamin B3) Revenue by Country (2024-2029) & (US\$ Million)
- Table 85. Asia Pacific Niacin (Vitamin B3) Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)
- Table 86. Asia Pacific Niacin (Vitamin B3) Sales by Country (2018-2023) & (MT)
- Table 87. Asia Pacific Niacin (Vitamin B3) Sales by Country (2024-2029) & (MT)
- Table 88. Asia Pacific Niacin (Vitamin B3) Revenue by Country (2018-2023) & (US\$ Million)
- Table 89. Asia Pacific Niacin (Vitamin B3) Revenue by Country (2024-2029) & (US\$ Million)
- Table 90. Latin America Niacin (Vitamin B3) Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)



Table 91. Latin America Niacin (Vitamin B3) Sales by Country (2018-2023) & (MT)

Table 92. Latin America Niacin (Vitamin B3) Sales by Country (2024-2029) & (MT)

Table 93. Latin America Niacin (Vitamin B3) Revenue by Country (2018-2023) & (US\$ Million)

Table 94. Latin America Niacin (Vitamin B3) Revenue by Country (2024-2029) & (US\$ Million)

Table 95. Middle East and Africa Niacin (Vitamin B3) Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 96. Middle East and Africa Niacin (Vitamin B3) Sales by Country (2018-2023) & (MT)

Table 97. Middle East and Africa Niacin (Vitamin B3) Sales by Country (2024-2029) & (MT)

Table 98. Middle East and Africa Niacin (Vitamin B3) Revenue by Country (2018-2023) & (US\$ Million)

Table 99. Middle East and Africa Niacin (Vitamin B3) Revenue by Country (2024-2029) & (US\$ Million)

Table 100. Global Niacin (Vitamin B3) Sales by Type (2018-2023) & (MT)

Table 101. Global Niacin (Vitamin B3) Sales by Type (2024-2029) & (MT)

Table 102. Global Niacin (Vitamin B3) Sales Market Share by Type (2018-2023)

Table 103. Global Niacin (Vitamin B3) Sales Market Share by Type (2024-2029)

Table 104. Global Niacin (Vitamin B3) Revenue by Type (2018-2023) & (US\$ Million)

Table 105. Global Niacin (Vitamin B3) Revenue by Type (2024-2029) & (US\$ Million)

Table 106. Global Niacin (Vitamin B3) Revenue Market Share by Type (2018-2023)

Table 107. Global Niacin (Vitamin B3) Revenue Market Share by Type (2024-2029)

Table 108. Global Niacin (Vitamin B3) Price by Type (2018-2023) & (USD/MT)

Table 109. Global Niacin (Vitamin B3) Price by Type (2024-2029) & (USD/MT)

Table 110. Global Niacin (Vitamin B3) Sales by Application (2018-2023) & (MT)

Table 111. Global Niacin (Vitamin B3) Sales by Application (2024-2029) & (MT)

Table 112. Global Niacin (Vitamin B3) Sales Market Share by Application (2018-2023)

Table 113. Global Niacin (Vitamin B3) Sales Market Share by Application (2024-2029)

Table 114. Global Niacin (Vitamin B3) Revenue by Application (2018-2023) & (US\$ Million)

Table 115. Global Niacin (Vitamin B3) Revenue by Application (2024-2029) & (US\$ Million)

Table 116. Global Niacin (Vitamin B3) Revenue Market Share by Application (2018-2023)

Table 117. Global Niacin (Vitamin B3) Revenue Market Share by Application (2024-2029)

Table 118. Global Niacin (Vitamin B3) Price by Application (2018-2023) & (USD/MT)

Table 119. Global Niacin (Vitamin B3) Price by Application (2024-2029) & (USD/MT)

Table 120. Key Raw Materials

Table 121. Raw Materials Key Suppliers

Table 122. Niacin (Vitamin B3) Distributors List

Table 123. Niacin (Vitamin B3) Customers List

Table 124. Niacin (Vitamin B3) Industry Trends

Table 125. Niacin (Vitamin B3) Industry Drivers

Table 126. Niacin (Vitamin B3) Industry Restraints

Table 127. Authors List of This Report

## List Of Figures

### LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Niacin (Vitamin B3) Product Picture

Figure 5. Global Niacin (Vitamin B3) Revenue (US\$ Million), 2018 VS 2022 VS 2029

Figure 6. Global Niacin (Vitamin B3) Market Size (2018-2029) & (US\$ Million)

Figure 7. Global Niacin (Vitamin B3) Sales (2018-2029) & (MT)

Figure 8. Global Niacin (Vitamin B3) Average Price (USD/MT) & (2018-2029)

Figure 9. Pharmaceutical Grade Product Picture

Figure 10. Feed Grade Product Picture

Figure 11. Feed Additives Product Picture

Figure 12. Food and Drinks Industry Product Picture

Figure 13. Pharmaceutical Industry Product Picture

Figure 14. Daily Chemicals Product Picture

Figure 15. Global Niacin (Vitamin B3) Revenue Share by Manufacturers in 2022

Figure 16. Global Manufacturers of Niacin (Vitamin B3), Manufacturing Sites & Headquarters

Figure 17. Global Manufacturers of Niacin (Vitamin B3), Date of Enter into This Industry

Figure 18. Global Top 5 and 10 Niacin (Vitamin B3) Players Market Share by Revenue in 2022

Figure 19. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 20. Global Niacin (Vitamin B3) Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Figure 21. Global Niacin (Vitamin B3) Sales by Region in 2022

Figure 22. Global Niacin (Vitamin B3) Revenue by Region in 2022

Figure 23. North America Niacin (Vitamin B3) Market Size by Country in 2022

Figure 24. North America Niacin (Vitamin B3) Sales Market Share by Country (2018-2029)

Figure 25. North America Niacin (Vitamin B3) Revenue Market Share by Country (2018-2029)

Figure 26. U.S. Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 27. Canada Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 28. Europe Niacin (Vitamin B3) Market Size by Country in 2022

Figure 29. Europe Niacin (Vitamin B3) Sales Market Share by Country (2018-2029)

- Figure 30. Europe Niacin (Vitamin B3) Revenue Market Share by Country (2018-2029)
- Figure 31. Germany Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 32. France Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 33. U.K. Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 34. Italy Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 35. Russia Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 36. Asia Pacific Niacin (Vitamin B3) Market Size by Country in 2022
- Figure 37. Asia Pacific Niacin (Vitamin B3) Sales Market Share by Country (2018-2029)
- Figure 38. Asia Pacific Niacin (Vitamin B3) Revenue Market Share by Country (2018-2029)
- Figure 39. China Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 40. Japan Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 41. South Korea Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 42. India Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 43. Australia Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 44. China Taiwan Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 45. Indonesia Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 46. Thailand Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 47. Malaysia Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 48. Latin America Niacin (Vitamin B3) Market Size by Country in 2022
- Figure 49. Latin America Niacin (Vitamin B3) Sales Market Share by Country (2018-2029)
- Figure 50. Latin America Niacin (Vitamin B3) Revenue Market Share by Country (2018-2029)
- Figure 51. Mexico Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 52. Brazil Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 53. Argentina Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$

Million)

Figure 54. Middle East and Africa Niacin (Vitamin B3) Market Size by Country in 2022

Figure 55. Middle East and Africa Niacin (Vitamin B3) Sales Market Share by Country (2018-2029)

Figure 56. Middle East and Africa Niacin (Vitamin B3) Revenue Market Share by Country (2018-2029)

Figure 57. Turkey Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 58. Saudi Arabia Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 59. UAE Niacin (Vitamin B3) Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 60. Global Niacin (Vitamin B3) Sales Market Share by Type (2018-2029)

Figure 61. Global Niacin (Vitamin B3) Revenue Market Share by Type (2018-2029)

Figure 62. Global Niacin (Vitamin B3) Price (USD/MT) by Type (2018-2029)

Figure 63. Global Niacin (Vitamin B3) Sales Market Share by Application (2018-2029)

Figure 64. Global Niacin (Vitamin B3) Revenue Market Share by Application (2018-2029)

Figure 65. Global Niacin (Vitamin B3) Price (USD/MT) by Application (2018-2029)

Figure 66. Niacin (Vitamin B3) Value Chain

Figure 67. Niacin (Vitamin B3) Production Mode & Process

Figure 68. Direct Comparison with Distribution Share

Figure 69. Distributors Profiles

Figure 70. Niacin (Vitamin B3) Industry Opportunities and Challenges

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