

Methyl Ethyl Ketone (MEK) Industry Research Report 2024

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Abstracts

Methyl Ethyl Ketone (MEK), also called 2-Butanone, is a colorless fairly volatile liquid with a pleasant pungent odor, C₄H₈O. The primary use of methyl ethyl ketone (MEK) is as a solvent in processes involving gums, resins, cellulose acetate, and cellulose nitrate. Methyl Ethyl Ketone (MEK) is also used in the synthetic rubber industry, in the production of paraffin wax, and in household products such as lacquer and varnishes, paint remover, and glues.

According to APO Research, The global Methyl Ethyl Ketone (MEK) market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

China is the largest Methyl Ethyl Ketone (MEK) market with about 31% market share. Europe is follower, accounting for about 14% market share.

The key players are ExxonMobil, Maruzen Petrochemical, Tonen, Shell, Sasol, SK Group, Celanese, Oxiteno, Idemitsu Kosan, Petro Brazi, QiXiang TengDA, TASCOS, Lanzhou Petrochemical, Fushun Petrochemical, Tianli High-Tech, Lee Chang Yung Chemical etc. Top 3 companies occupied about 33% market share.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Methyl Ethyl Ketone (MEK), with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Methyl Ethyl Ketone (MEK).

The report will help the Methyl Ethyl Ketone (MEK) manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Methyl Ethyl Ketone (MEK) market size, estimations, and forecasts are provided in terms of sales volume (K MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Methyl Ethyl Ketone (MEK) market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

ExxonMobil

Maruzen Petrochemical

Tonen

Shell

Sasol

SK Group

Celanese

Oxiteno

Idemitsu Kosan

Petro Brazi

QiXiang TengDA

TASCO

Lanzhou Petrochemical

Fushun Petrochemical

Tianli High-Tech

Lee Chang Yung Chemical

Methyl Ethyl Ketone (MEK) segment by Type

General Grade

Ammonia Ester Grade

Others

Methyl Ethyl Ketone (MEK) segment by Application

Coatings

Adhesives

Inks

Chemical Intermediates

Lubricants

Others

Methyl Ethyl Ketone (MEK) Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Methyl Ethyl Ketone (MEK) market, and introduces in detail the market share, industry ranking, competitor

ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of Methyl Ethyl Ketone (MEK) and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market

5. This report helps stakeholders to gain insights into which regions to target globally

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Methyl Ethyl Ketone (MEK).

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Methyl Ethyl Ketone (MEK) manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main

companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Methyl Ethyl Ketone (MEK) by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Methyl Ethyl Ketone (MEK) in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Chapter 11: The main points and conclusions of the report.

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