

# Metal Casting Industry Research Report 2024

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## Abstracts

Metal casting is a kind of metal forming object obtained by various casting methods, that is, the melted liquid metal is injected into the prepared mold by pouring, injection, inhalation or other casting methods. After cooling, it is ground and other follow-up processing methods, and the object with certain shape, size and performance is obtained

All major metals can be cast. The most common are iron, steel, aluminum, magnesium, zinc and copper based alloys. Metal casting methods include conventional molding process, precision molding process, chemical combined sand molding process, and innovative molding and casting technology.

Metal castings are used in automobiles, trucks, airplanes, trains, mining and construction equipment, oil wells, kitchenware, pipes, toys, space shuttles, wind turbines, nuclear power plants, tanks, bombs, etc.

According to APO Research, The global Metal Casting market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

China is the largest Metal Casting market with about 42% market share. Europe is follower, accounting for about 18% market share.

The key players are Precision Castparts, Hitachi Metals, Xinxing Ductile Iron, Amsted Rail, Weichai, Ryobi, Doosan Heavy Industries & Construction, Dicastal, Nemak, Alcoa, Hongtu Technology, Kobe Steel, ME Elecmetal, Huaxiang Group, Faw Foundry, Sinojit, Gibbs Die Casting, Endurance, CHALCO, China Hongqiao, HongTeo, WenCan etc. Top 3 companies occupied about 15% market share.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Metal Casting, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Metal Casting.

The report will help the Metal Casting manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Metal Casting market size, estimations, and forecasts are provided in terms of sales volume (K MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Metal Casting market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Precision Castparts

Hitachi Metals

Xinxing Ductile Iron

Amsted Rail

Weichai

Ryobi

Doosan Heavy Industries & Construction

Dicastal

Nemak

Alcoa

Hongtu Technology

Kobe Steel

ME Elecmetal

Huaxiang Group

Faw Foundry

Sinojit

Gibbs Die Casting

Endurance

CHALCO

China Hongqiao

HongTeo

WenCan

## Metal Casting segment by Type

Gray Iron Castings

Ductile Iron Castings

Steel Casting

Aluminum Casting

Others

## Metal Casting segment by Application

Automotive Industry

Aviation Industry

Heavy Machinery

Energy Industry

Others

## Metal Casting Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Metal Casting market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Metal Casting and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Metal Casting.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Metal Casting manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Metal Casting by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Metal Casting in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find

the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Chapter 11: The main points and conclusions of the report.



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