

# **Lighting Industry Research Report 2023**

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## Abstracts

Highlights

The global Lighting market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

Global Lighting includes SIGNIFY, OSRAM, and Acuity Brands, etc. Global top three companies hold a share over 10%. Europe is the largest market, with a share about 25%, followed by North America and China with the share about 20% and 17%.

**Report Scope** 

This report aims to provide a comprehensive presentation of the global market for Lighting, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Lighting.

The Lighting market size, estimations, and forecasts are provided in terms of sales volume (K Units) and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Lighting market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.



The report will help the Lighting manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

#### Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2018-2023. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

SIGNIFY OSRAM Acuity Brands Panasonic GE Lighting OPPLE TOSHIBA Yankon FSL NVC Lighting

Pak



Unilumin

TCL Lighting

Product Type Insights

Global markets are presented by Lighting type, along with growth forecasts through 2029. Estimates on sales and revenue are based on the price in the supply chain at which the Lighting are procured by the manufacturers.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows sales and revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

Lighting segment by Type

LED Lights

Energy-saving Lights

Fluorescent Lights

Incandescent Lights

### Application Insights

This report has provided the market size (sales and revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Lighting market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Lighting market.

Lighting segment by Application



**General Lighting** 

Special Lighting

Others

**Regional Outlook** 

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue and sales data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2021 because of the base year, with estimates for 2023 and forecast revenue for 2029.

North America

**United States** 

Canada

Europe

Germany

France

U.K.

Italy

Russia



#### Asia-Pacific

China

Japan

#### South Korea

India

Australia

#### China Taiwan

Indonesia

Thailand

Malaysia

#### Latin America

Mexico

Brazil

## Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers



High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

### COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Lighting market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management, export and import, and production. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

### Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Lighting market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Lighting and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War



Influence on the Lighting industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Lighting.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

**Core Chapters** 

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Lighting manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Lighting by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Lighting in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the



blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.



# Contents

## **1 PREFACE**

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
- 1.5.1 Secondary Sources
- 1.5.2 Primary Sources

## **2 MARKET OVERVIEW**

- 2.1 Product Definition
- 2.2 Global Market Growth Prospects
  - 2.2.1 Global Lighting Market Size (2018-2029) & (US\$ Million)
  - 2.2.2 Global Lighting Sales (2018-2029)
  - 2.2.3 Global Lighting Market Average Price (2018-2029)
- 2.3 Lighting by Type
  - 2.3.1 Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)
  - 1.2.2 LED Lights
  - 1.2.3 Energy-saving Lights
  - 1.2.4 Fluorescent Lights
  - 1.2.5 Incandescent Lights
- 2.4 Lighting by Application

2.4.1 Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

- 2.4.2 General Lighting
- 2.4.3 Special Lighting
- 2.4.4 Others

## **3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS**

- 3.1 Global Lighting Market Competitive Situation by Manufacturers (2018 Versus 2022)
- 3.2 Global Lighting Sales (K Units) of Manufacturers (2018-2023)
- 3.3 Global Lighting Revenue of Manufacturers (2018-2023)
- 3.4 Global Lighting Average Price by Manufacturers (2018-2023)
- 3.5 Global Lighting Industry Ranking, 2021 VS 2022 VS 2023



- 3.6 Global Manufacturers of Lighting, Manufacturing Sites & Headquarters
- 3.7 Global Manufacturers of Lighting, Product Type & Application
- 3.8 Global Manufacturers of Lighting, Date of Enter into This Industry
- 3.9 Global Lighting Market CR5 and HHI
- 3.10 Global Manufacturers Mergers & Acquisition

### **4 MANUFACTURERS PROFILED**

- 4.1 SIGNIFY
- 4.1.1 SIGNIFY Company Information
- 4.1.2 SIGNIFY Business Overview
- 4.1.3 SIGNIFY Lighting Sales, Revenue and Gross Margin (2018-2023)
- 4.1.4 SIGNIFY Lighting Product Portfolio
- 4.1.5 SIGNIFY Recent Developments

4.2 OSRAM

- 4.2.1 OSRAM Company Information
- 4.2.2 OSRAM Business Overview
- 4.2.3 OSRAM Lighting Sales, Revenue and Gross Margin (2018-2023)
- 4.2.4 OSRAM Lighting Product Portfolio
- 4.2.5 OSRAM Recent Developments
- 4.3 Acuity Brands
  - 4.3.1 Acuity Brands Company Information
  - 4.3.2 Acuity Brands Business Overview
  - 4.3.3 Acuity Brands Lighting Sales, Revenue and Gross Margin (2018-2023)
  - 4.3.4 Acuity Brands Lighting Product Portfolio
- 4.3.5 Acuity Brands Recent Developments
- 4.4 Panasonic
- 4.4.1 Panasonic Company Information
- 4.4.2 Panasonic Business Overview
- 4.4.3 Panasonic Lighting Sales, Revenue and Gross Margin (2018-2023)
- 4.4.4 Panasonic Lighting Product Portfolio
- 4.4.5 Panasonic Recent Developments
- 4.5 GE Lighting
- 4.5.1 GE Lighting Company Information
- 4.5.2 GE Lighting Business Overview
- 4.5.3 GE Lighting Lighting Sales, Revenue and Gross Margin (2018-2023)
- 6.5.4 GE Lighting Lighting Product Portfolio
- 6.5.5 GE Lighting Recent Developments
- 4.6 OPPLE



- 4.6.1 OPPLE Company Information
- 4.6.2 OPPLE Business Overview
- 4.6.3 OPPLE Lighting Sales, Revenue and Gross Margin (2018-2023)
- 4.6.4 OPPLE Lighting Product Portfolio
- 4.6.5 OPPLE Recent Developments

#### 4.7 TOSHIBA

- 4.7.1 TOSHIBA Company Information
- 4.7.2 TOSHIBA Business Overview
- 4.7.3 TOSHIBA Lighting Sales, Revenue and Gross Margin (2018-2023)
- 4.7.4 TOSHIBA Lighting Product Portfolio
- 4.7.5 TOSHIBA Recent Developments
- 6.8 Yankon
- 4.8.1 Yankon Company Information
- 4.8.2 Yankon Business Overview
- 4.8.3 Yankon Lighting Sales, Revenue and Gross Margin (2018-2023)
- 4.8.4 Yankon Lighting Product Portfolio
- 4.8.5 Yankon Recent Developments
- 4.9 FSL
  - 4.9.1 FSL Company Information
  - 4.9.2 FSL Business Overview
  - 4.9.3 FSL Lighting Sales, Revenue and Gross Margin (2018-2023)
  - 4.9.4 FSL Lighting Product Portfolio
- 4.9.5 FSL Recent Developments
- 4.10 NVC Lighting
  - 4.10.1 NVC Lighting Company Information
  - 4.10.2 NVC Lighting Business Overview
  - 4.10.3 NVC Lighting Lighting Sales, Revenue and Gross Margin (2018-2023)
  - 4.10.4 NVC Lighting Lighting Product Portfolio
- 4.10.5 NVC Lighting Recent Developments
- 6.11 Pak
  - 6.11.1 Pak Company Information
  - 6.11.2 Pak Lighting Business Overview
  - 6.11.3 Pak Lighting Sales, Revenue and Gross Margin (2018-2023)
  - 6.11.4 Pak Lighting Product Portfolio
  - 6.11.5 Pak Recent Developments
- 6.12 Unilumin
  - 6.12.1 Unilumin Company Information
  - 6.12.2 Unilumin Lighting Business Overview
  - 6.12.3 Unilumin Lighting Sales, Revenue and Gross Margin (2018-2023)



- 6.12.4 Unilumin Lighting Product Portfolio
- 6.12.5 Unilumin Recent Developments

## 6.13 TCL Lighting

- 6.13.1 TCL Lighting Company Information
- 6.13.2 TCL Lighting Lighting Business Overview
- 6.13.3 TCL Lighting Lighting Sales, Revenue and Gross Margin (2018-2023)
- 6.13.4 TCL Lighting Lighting Product Portfolio
- 6.13.5 TCL Lighting Recent Developments

## **5 GLOBAL LIGHTING MARKET SCENARIO BY REGION**

- 5.1 Global Lighting Market Size by Region: 2018 VS 2022 VS 2029
- 5.2 Global Lighting Sales by Region: 2018-2029
- 5.2.1 Global Lighting Sales by Region: 2018-2023
- 5.2.2 Global Lighting Sales by Region: 2024-2029
- 5.3 Global Lighting Revenue by Region: 2018-2029
- 5.3.1 Global Lighting Revenue by Region: 2018-2023
- 5.3.2 Global Lighting Revenue by Region: 2024-2029
- 5.4 North America Lighting Market Facts & Figures by Country
  - 5.4.1 North America Lighting Market Size by Country: 2018 VS 2022 VS 2029
  - 5.4.2 North America Lighting Sales by Country (2018-2029)
  - 5.4.3 North America Lighting Revenue by Country (2018-2029)
  - 5.4.4 United States
  - 5.4.5 Canada
- 5.5 Europe Lighting Market Facts & Figures by Country
- 5.5.1 Europe Lighting Market Size by Country: 2018 VS 2022 VS 2029
- 5.5.2 Europe Lighting Sales by Country (2018-2029)
- 5.5.3 Europe Lighting Revenue by Country (2018-2029)
- 5.5.4 Germany
- 5.5.5 France
- 5.5.6 U.K.
- 5.5.7 Italy
- 5.5.8 Russia
- 5.6 Asia Pacific Lighting Market Facts & Figures by Country
  - 5.6.1 Asia Pacific Lighting Market Size by Country: 2018 VS 2022 VS 2029
  - 5.6.2 Asia Pacific Lighting Sales by Country (2018-2029)
  - 5.6.3 Asia Pacific Lighting Revenue by Country (2018-2029)
  - 5.6.4 China
  - 5.6.5 Japan



- 5.6.6 South Korea
- 5.6.7 India
- 5.6.8 Australia
- 5.6.9 China Taiwan
- 5.6.10 Indonesia
- 5.6.11 Thailand
- 5.6.12 Malaysia
- 5.7 Latin America Lighting Market Facts & Figures by Country
  - 5.7.1 Latin America Lighting Market Size by Country: 2018 VS 2022 VS 2029
  - 5.7.2 Latin America Lighting Sales by Country (2018-2029)
  - 5.7.3 Latin America Lighting Revenue by Country (2018-2029)
  - 5.7.4 Mexico
  - 5.7.5 Brazil
  - 5.7.6 Argentina
- 5.8 Middle East and Africa Lighting Market Facts & Figures by Country
  - 5.8.1 Middle East and Africa Lighting Market Size by Country: 2018 VS 2022 VS 2029
  - 5.8.2 Middle East and Africa Lighting Sales by Country (2018-2029)
  - 5.8.3 Middle East and Africa Lighting Revenue by Country (2018-2029)
  - 5.8.4 Turkey
  - 5.8.5 Saudi Arabia
  - 5.8.6 UAE

## 6 SEGMENT BY TYPE

- 6.1 Global Lighting Sales by Type (2018-2029)
- 6.1.1 Global Lighting Sales by Type (2018-2029) & (K Units)
- 6.1.2 Global Lighting Sales Market Share by Type (2018-2029)
- 6.2 Global Lighting Revenue by Type (2018-2029)
- 6.2.1 Global Lighting Sales by Type (2018-2029) & (US\$ Million)
- 6.2.2 Global Lighting Revenue Market Share by Type (2018-2029)
- 6.3 Global Lighting Price by Type (2018-2029)

## **7 SEGMENT BY APPLICATION**

- 7.1 Global Lighting Sales by Application (2018-2029)
- 7.1.1 Global Lighting Sales by Application (2018-2029) & (K Units)
- 7.1.2 Global Lighting Sales Market Share by Application (2018-2029)
- 7.2 Global Lighting Revenue by Application (2018-2029)
  - 6.2.1 Global Lighting Sales by Application (2018-2029) & (US\$ Million)



6.2.2 Global Lighting Revenue Market Share by Application (2018-2029)7.3 Global Lighting Price by Application (2018-2029)

### 8 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET

- 8.1 Lighting Value Chain Analysis
  - 8.1.1 Lighting Key Raw Materials
  - 8.1.2 Raw Materials Key Suppliers
  - 8.1.3 Lighting Production Mode & Process
- 8.2 Lighting Sales Channels Analysis
- 8.2.1 Direct Comparison with Distribution Share
- 8.2.2 Lighting Distributors
- 8.2.3 Lighting Customers

## 9 GLOBAL LIGHTING ANALYZING MARKET DYNAMICS

- 9.1 Lighting Industry Trends
- 9.2 Lighting Industry Drivers
- 9.3 Lighting Industry Opportunities and Challenges
- 9.4 Lighting Industry Restraints

### **10 REPORT CONCLUSION**

#### **11 DISCLAIMER**



# **List Of Tables**

## LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Lighting Volume and Revenue Market Size and CAGR of Manufacturers (2018 Versus 2022)

Table 6. Global Lighting Sales (K Units) of Manufacturers (2018-2023)

Table 7. Global Lighting Sales Market Share by Manufacturers (2018-2023)

Table 8. Global Lighting Revenue of Manufacturers (2018-2023)

Table 9. Global Lighting Revenue Share by Manufacturers (2018-2023)

Table 10. Global Market Lighting Average Price (US\$/Unit) of Manufacturers (2018-2023)

Table 11. Global Lighting Industry Ranking, 2021 VS 2022 VS 2023

Table 12. Global Manufacturers of Lighting, Product Type & Application

Table 13. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Global Lighting by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 15. Manufacturers Mergers & Acquisitions, Expansion Plans)

Table 16. SIGNIFY Company Information

Table 17. SIGNIFY Business Overview

Table 18. SIGNIFY Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 19. SIGNIFY Lighting Product Portfolio

Table 20. SIGNIFY Recent Developments

Table 21. OSRAM Company Information

Table 22. OSRAM Business Overview

Table 23. OSRAM Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 24. OSRAM Lighting Product Portfolio

Table 25. OSRAM Recent Developments

Table 26. Acuity Brands Company Information

Table 27. Acuity Brands Business Overview

Table 28. Acuity Brands Lighting Sales (K Units), Revenue (US\$ Million), Price

(US\$/Unit) and Gross Margin (2018-2023)



- Table 29. Acuity Brands Lighting Product Portfolio
- Table 30. Acuity Brands Recent Developments
- Table 31. Panasonic Company Information
- Table 32. Panasonic Business Overview

Table 33. Panasonic Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit)

and Gross Margin (2018-2023)

- Table 34. Panasonic Lighting Product Portfolio
- Table 35. Panasonic Recent Developments
- Table 36. GE Lighting Company Information
- Table 37. GE Lighting Business Overview

Table 38. GE Lighting Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

- Table 39. GE Lighting Lighting Product Portfolio
- Table 40. GE Lighting Recent Developments
- Table 41. OPPLE Company Information
- Table 42. OPPLE Business Overview
- Table 43. OPPLE Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 44. OPPLE Lighting Product Portfolio
- Table 45. OPPLE Recent Developments
- Table 46. TOSHIBA Company Information
- Table 47. TOSHIBA Business Overview

Table 48. TOSHIBA Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

- Table 49. TOSHIBA Lighting Product Portfolio
- Table 50. TOSHIBA Recent Developments
- Table 51. Yankon Company Information
- Table 52. Yankon Business Overview

Table 53. Yankon Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

- Table 54. Yankon Lighting Product Portfolio
- Table 55. Yankon Recent Developments
- Table 56. FSL Company Information
- Table 57. FSL Business Overview
- Table 58. FSL Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and

Gross Margin (2018-2023)

- Table 59. FSL Lighting Product Portfolio
- Table 60. FSL Recent Developments
- Table 61. NVC Lighting Company Information



Table 62. NVC Lighting Business Overview

Table 63. NVC Lighting Lighting Sales (K Units), Revenue (US\$ Million), Price

(US\$/Unit) and Gross Margin (2018-2023)

- Table 64. NVC Lighting Lighting Product Portfolio
- Table 65. NVC Lighting Recent Developments
- Table 66. Pak Company Information
- Table 67. Pak Business Overview
- Table 68. Pak Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 69. Pak Lighting Product Portfolio
- Table 70. Pak Recent Developments
- Table 71. Unilumin Company Information
- Table 72. Unilumin Business Overview

Table 73. Unilumin Lighting Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

- Table 74. Unilumin Lighting Product Portfolio
- Table 75. Unilumin Recent Developments
- Table 76. TCL Lighting Company Information
- Table 77. TCL Lighting Business Overview
- Table 78. TCL Lighting Lighting Sales (K Units), Revenue (US\$ Million), Price
- (US\$/Unit) and Gross Margin (2018-2023)
- Table 79. TCL Lighting Lighting Product Portfolio
- Table 80. TCL Lighting Recent Developments
- Table 81. Global Lighting Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029
- Table 82. Global Lighting Sales by Region (2018-2023) & (K Units)
- Table 83. Global Lighting Sales Market Share by Region (2018-2023)
- Table 84. Global Lighting Sales by Region (2024-2029) & (K Units)
- Table 85. Global Lighting Sales Market Share by Region (2024-2029)
- Table 86. Global Lighting Revenue by Region (2018-2023) & (US\$ Million)
- Table 87. Global Lighting Revenue Market Share by Region (2018-2023)
- Table 88. Global Lighting Revenue by Region (2024-2029) & (US\$ Million)
- Table 89. Global Lighting Revenue Market Share by Region (2024-2029)
- Table 90. North America Lighting Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)
- Table 91. North America Lighting Sales by Country (2018-2023) & (K Units)
- Table 92. North America Lighting Sales by Country (2024-2029) & (K Units)
- Table 93. North America Lighting Revenue by Country (2018-2023) & (US\$ Million)
- Table 94. North America Lighting Revenue by Country (2024-2029) & (US\$ Million)
- Table 95. Europe Lighting Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)



Table 96. Europe Lighting Sales by Country (2018-2023) & (K Units) Table 97. Europe Lighting Sales by Country (2024-2029) & (K Units) Table 98. Europe Lighting Revenue by Country (2018-2023) & (US\$ Million) Table 99. Europe Lighting Revenue by Country (2024-2029) & (US\$ Million) Table 100. Asia Pacific Lighting Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million) Table 101. Asia Pacific Lighting Sales by Country (2018-2023) & (K Units) Table 102. Asia Pacific Lighting Sales by Country (2024-2029) & (K Units) Table 103. Asia Pacific Lighting Revenue by Country (2018-2023) & (US\$ Million) Table 104. Asia Pacific Lighting Revenue by Country (2024-2029) & (US\$ Million) Table 105. Latin America Lighting Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million) Table 106. Latin America Lighting Sales by Country (2018-2023) & (K Units) Table 107. Latin America Lighting Sales by Country (2024-2029) & (K Units) Table 108. Latin America Lighting Revenue by Country (2018-2023) & (US\$ Million) Table 109. Latin America Lighting Revenue by Country (2024-2029) & (US\$ Million) Table 110. Middle East and Africa Lighting Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million) Table 111. Middle East and Africa Lighting Sales by Country (2018-2023) & (K Units) Table 112. Middle East and Africa Lighting Sales by Country (2024-2029) & (K Units) Table 113. Middle East and Africa Lighting Revenue by Country (2018-2023) & (US\$ Million) Table 114. Middle East and Africa Lighting Revenue by Country (2024-2029) & (US\$ Million) Table 115. Global Lighting Sales by Type (2018-2023) & (K Units) Table 116. Global Lighting Sales by Type (2024-2029) & (K Units) Table 117. Global Lighting Sales Market Share by Type (2018-2023) Table 118. Global Lighting Sales Market Share by Type (2024-2029) Table 119. Global Lighting Revenue by Type (2018-2023) & (US\$ Million) Table 120. Global Lighting Revenue by Type (2024-2029) & (US\$ Million) Table 121. Global Lighting Revenue Market Share by Type (2018-2023) Table 122. Global Lighting Revenue Market Share by Type (2024-2029) Table 123. Global Lighting Price by Type (2018-2023) & (US\$/Unit) Table 124. Global Lighting Price by Type (2024-2029) & (US\$/Unit) Table 125. Global Lighting Sales by Application (2018-2023) & (K Units) Table 126. Global Lighting Sales by Application (2024-2029) & (K Units) Table 127. Global Lighting Sales Market Share by Application (2018-2023) Table 128. Global Lighting Sales Market Share by Application (2024-2029) Table 129. Global Lighting Revenue by Application (2018-2023) & (US\$ Million)



- Table 130. Global Lighting Revenue by Application (2024-2029) & (US\$ Million)
- Table 131. Global Lighting Revenue Market Share by Application (2018-2023)
- Table 132. Global Lighting Revenue Market Share by Application (2024-2029)
- Table 133. Global Lighting Price by Application (2018-2023) & (US\$/Unit)
- Table 134. Global Lighting Price by Application (2024-2029) & (US\$/Unit)
- Table 135. Key Raw Materials
- Table 136. Raw Materials Key Suppliers
- Table 137. Lighting Distributors List
- Table 138. Lighting Customers List
- Table 139. Lighting Industry Trends
- Table 140. Lighting Industry Drivers
- Table 141. Lighting Industry Restraints
- Table 142. Authors List of This Report



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Research Methodology
- Figure 2. Research Process
- Figure 3. Key Executives Interviewed
- Figure 4. LightingProduct Picture
- Figure 5. Global Lighting Revenue (US\$ Million), 2018 VS 2022 VS 2029
- Figure 6. Global Lighting Market Size (2018-2029) & (US\$ Million)
- Figure 7. Global Lighting Sales (2018-2029) & (K Units)
- Figure 8. Global Lighting Average Price (US\$/Unit) & (2018-2029)
- Figure 9. LED Lights Product Picture
- Figure 10. Energy-saving Lights Product Picture
- Figure 11. Fluorescent Lights Product Picture
- Figure 12. Incandescent Lights Product Picture
- Figure 13. General Lighting Product Picture
- Figure 14. Special Lighting Product Picture
- Figure 15. Others Product Picture
- Figure 16. Global Lighting Revenue Share by Manufacturers in 2022
- Figure 17. Global Manufacturers of Lighting, Manufacturing Sites & Headquarters
- Figure 18. Global Manufacturers of Lighting, Date of Enter into This Industry
- Figure 19. Global Top 5 and 10 Lighting Players Market Share by Revenue in 2022
- Figure 20. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022
- Figure 21. Global Lighting Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029
- Figure 22. Global Lighting Sales by Region in 2022
- Figure 23. Global Lighting Revenue by Region in 2022
- Figure 24. North America Lighting Market Size by Country in 2022
- Figure 25. North America Lighting Sales Market Share by Country (2018-2029)
- Figure 26. North America Lighting Revenue Market Share by Country (2018-2029)
- Figure 27. United States Lighting Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 28. Canada Lighting Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 29. Europe Lighting Market Size by Country in 2022
- Figure 30. Europe Lighting Sales Market Share by Country (2018-2029)
- Figure 31. Europe Lighting Revenue Market Share by Country (2018-2029)
- Figure 32. Germany Lighting Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 33. France Lighting Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 34. U.K. Lighting Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 35. Italy Lighting Revenue Growth Rate (2018-2029) & (US\$ Million)



Figure 36. Russia Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 37. Asia Pacific Lighting Market Size by Country in 2022 Figure 38. Asia Pacific Lighting Sales Market Share by Country (2018-2029) Figure 39. Asia Pacific Lighting Revenue Market Share by Country (2018-2029) Figure 40. China Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 41. Japan Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 42. South Korea Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 43. India Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 44. Australia Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 45. China Taiwan Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 46. Indonesia Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 47. Thailand Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 48. Malaysia Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 49. Latin America Lighting Market Size by Country in 2022 Figure 50. Latin America Lighting Sales Market Share by Country (2018-2029) Figure 51. Latin America Lighting Revenue Market Share by Country (2018-2029) Figure 52. Mexico Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 53. Brazil Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 54. Argentina Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 55. Middle East and Africa Lighting Market Size by Country in 2022 Figure 56. Middle East and Africa Lighting Sales Market Share by Country (2018-2029) Figure 57. Middle East and Africa Lighting Revenue Market Share by Country (2018 - 2029)Figure 58. Turkey Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 59. Saudi Arabia Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 60. UAE Lighting Revenue Growth Rate (2018-2029) & (US\$ Million) Figure 61. Global Lighting Sales Market Share by Type (2018-2029) Figure 62. Global Lighting Revenue Market Share by Type (2018-2029) Figure 63. Global Lighting Price (US\$/Unit) by Type (2018-2029) Figure 64. Global Lighting Sales Market Share by Application (2018-2029) Figure 65. Global Lighting Revenue Market Share by Application (2018-2029) Figure 66. Global Lighting Price (US\$/Unit) by Application (2018-2029) Figure 67. Lighting Value Chain Figure 68. Lighting Production Mode & Process Figure 69. Direct Comparison with Distribution Share Figure 70. Distributors Profiles Figure 71. Lighting Industry Opportunities and Challenges



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