

HVDC Transmission System Industry Research Report 2024

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Abstracts

Summary

HVDC Transmission System uses direct current for the bulk transmission of electrical power, in contrast with the more common alternating current (AC) systems. For long-distance transmission, HVDC systems may be less expensive and suffer lower electrical losses. For underwater power cables, HVDC avoids the heavy currents required to charge and discharge the cable capacitance each cycle. For shorter distances, the higher cost of DC conversion equipment compared to an AC system may still be justified, due to other benefits of direct current links. HVDC allows power transmission between unsynchronized AC transmission systems. Since the power flow through an HVDC link can be controlled independently of the phase angle between source and load, it can stabilize a network against disturbances due to rapid changes in power. HVDC also allows transfer of power between grid systems running at different frequencies, such as 50 Hz and 60 Hz. This improves the stability and economy of each grid, by allowing exchange of power between incompatible networks.

According to APO Research, The global HVDC Transmission System market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for HVDC Transmission System is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for HVDC Transmission System is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of

2025 through 2030.

Europe market for HVDC Transmission System is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global companies of HVDC Transmission System include ABB, Siemens, XD, NR Electric, GE Grid Solution, NKT, TBEA, XJ Group Corporation and Hitachi ABB Power Grids, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for HVDC Transmission System, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding HVDC Transmission System.

The HVDC Transmission System market size, estimations, and forecasts are provided in terms of revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global HVDC Transmission System market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in

the research report include:

ABB

Siemens

XD

NR Electric

GE Grid Solution

NKT

TBEA

XJ Group Corporation

Hitachi ABB Power Grids

Nexans

Toshiba

Mitsubishi Electric

Abengoa

Prysmian Group

China XD Group

HVDC Transmission System segment by Type

Below 400 kV

Between 400-800 kV

Above 800 kV

HVDC Transmission System Segment by Application

Overhead Transmission

Underground Transmission

Subsea Transmission

HVDC Transmission System Segment by Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global HVDC Transmission System market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of HVDC Transmission System and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of HVDC Transmission System.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long

term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of HVDC Transmission System companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including revenue, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 HVDC Transmission System by Type
 - 2.2.1 Market Value Comparison by Type (2019 VS 2023 VS 2030)
 - 2.2.2 Below 400 kV
 - 2.2.3 Between 400-800 kV
 - 2.2.4 Above 800 kV
- 2.3 HVDC Transmission System by Application
 - 2.3.1 Market Value Comparison by Application (2019 VS 2023 VS 2030)
 - 2.3.2 Overhead Transmission
 - 2.3.3 Underground Transmission
 - 2.3.4 Subsea Transmission
- 2.4 Assumptions and Limitations

3 HVDC TRANSMISSION SYSTEM BREAKDOWN DATA BY TYPE

- 3.1 Global HVDC Transmission System Historic Market Size by Type (2019-2024)
- 3.2 Global HVDC Transmission System Forecasted Market Size by Type (2025-2030)

4 HVDC TRANSMISSION SYSTEM BREAKDOWN DATA BY APPLICATION

- 4.1 Global HVDC Transmission System Historic Market Size by Application (2019-2024)
- 4.2 Global HVDC Transmission System Forecasted Market Size by Application (2019-2024)

5 GLOBAL GROWTH TRENDS

- 5.1 Global HVDC Transmission System Market Perspective (2019-2030)
- 5.2 Global HVDC Transmission System Growth Trends by Region
 - 5.2.1 Global HVDC Transmission System Market Size by Region: 2019 VS 2023 VS 2030
 - 5.2.2 HVDC Transmission System Historic Market Size by Region (2019-2024)
 - 5.2.3 HVDC Transmission System Forecasted Market Size by Region (2025-2030)
- 5.3 HVDC Transmission System Market Dynamics
 - 5.3.1 HVDC Transmission System Industry Trends
 - 5.3.2 HVDC Transmission System Market Drivers
 - 5.3.3 HVDC Transmission System Market Challenges
 - 5.3.4 HVDC Transmission System Market Restraints

6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS

- 6.1 Global Top HVDC Transmission System Players by Revenue
 - 6.1.1 Global Top HVDC Transmission System Players by Revenue (2019-2024)
 - 6.1.2 Global HVDC Transmission System Revenue Market Share by Players (2019-2024)
- 6.2 Global HVDC Transmission System Industry Players Ranking, 2022 VS 2023 VS 2024
- 6.3 Global Key Players of HVDC Transmission System Head office and Area Served
- 6.4 Global HVDC Transmission System Players, Product Type & Application
- 6.5 Global HVDC Transmission System Players, Date of Enter into This Industry
- 6.6 Global HVDC Transmission System Market CR5 and HHI
- 6.7 Global Players Mergers & Acquisition

7 NORTH AMERICA

- 7.1 North America HVDC Transmission System Market Size (2019-2030)
- 7.2 North America HVDC Transmission System Market Growth Rate by Country: 2019 VS 2023 VS 2030
- 7.3 North America HVDC Transmission System Market Size by Country (2019-2024)
- 7.4 North America HVDC Transmission System Market Size by Country (2025-2030)
- 7.5 United States
- 7.6 Canada

8 EUROPE

- 8.1 Europe HVDC Transmission System Market Size (2019-2030)
- 8.2 Europe HVDC Transmission System Market Growth Rate by Country: 2019 VS 2023 VS 2030
- 8.3 Europe HVDC Transmission System Market Size by Country (2019-2024)
- 8.4 Europe HVDC Transmission System Market Size by Country (2025-2030)
- 8.5 Germany
- 8.6 France
- 8.7 U.K.
- 8.8 Italy
- 8.9 Russia
- 8.10 Nordic Countries

9 ASIA-PACIFIC

- 9.1 Asia-Pacific HVDC Transmission System Market Size (2019-2030)
- 9.2 Asia-Pacific HVDC Transmission System Market Growth Rate by Country: 2019 VS 2023 VS 2030
- 9.3 Asia-Pacific HVDC Transmission System Market Size by Country (2019-2024)
- 9.4 Asia-Pacific HVDC Transmission System Market Size by Country (2025-2030)
- 9.5 China
- 9.6 Japan
- 9.7 South Korea
- 9.8 Southeast Asia
- 9.9 India
- 9.10 Australia

10 LATIN AMERICA

- 10.1 Latin America HVDC Transmission System Market Size (2019-2030)
- 10.2 Latin America HVDC Transmission System Market Growth Rate by Country: 2019 VS 2023 VS 2030
- 10.3 Latin America HVDC Transmission System Market Size by Country (2019-2024)
- 10.4 Latin America HVDC Transmission System Market Size by Country (2025-2030)
- 10.5 Mexico
- 10.6 Brazil

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa HVDC Transmission System Market Size (2019-2030)

11.2 Middle East & Africa HVDC Transmission System Market Growth Rate by Country:
2019 VS 2023 VS 2030

11.3 Middle East & Africa HVDC Transmission System Market Size by Country
(2019-2024)

11.4 Middle East & Africa HVDC Transmission System Market Size by Country
(2025-2030)

11.5 Turkey

11.6 Saudi Arabia

11.7 UAE

12 PLAYERS PROFILED

12.1 ABB

12.1.1 ABB Company Information

12.1.2 ABB Business Overview

12.1.3 ABB Revenue in HVDC Transmission System Business (2019-2024)

12.1.4 ABB HVDC Transmission System Product Portfolio

12.1.5 ABB Recent Developments

12.2 Siemens

12.2.1 Siemens Company Information

12.2.2 Siemens Business Overview

12.2.3 Siemens Revenue in HVDC Transmission System Business (2019-2024)

12.2.4 Siemens HVDC Transmission System Product Portfolio

12.2.5 Siemens Recent Developments

12.3 XD

12.3.1 XD Company Information

12.3.2 XD Business Overview

12.3.3 XD Revenue in HVDC Transmission System Business (2019-2024)

12.3.4 XD HVDC Transmission System Product Portfolio

12.3.5 XD Recent Developments

12.4 NR Electric

12.4.1 NR Electric Company Information

12.4.2 NR Electric Business Overview

12.4.3 NR Electric Revenue in HVDC Transmission System Business (2019-2024)

12.4.4 NR Electric HVDC Transmission System Product Portfolio

12.4.5 NR Electric Recent Developments

12.5 GE Grid Solution

12.5.1 GE Grid Solution Company Information

12.5.2 GE Grid Solution Business Overview

- 12.5.3 GE Grid Solution Revenue in HVDC Transmission System Business (2019-2024)
 - 12.5.4 GE Grid Solution HVDC Transmission System Product Portfolio
 - 12.5.5 GE Grid Solution Recent Developments
- 12.6 NKT
 - 12.6.1 NKT Company Information
 - 12.6.2 NKT Business Overview
 - 12.6.3 NKT Revenue in HVDC Transmission System Business (2019-2024)
 - 12.6.4 NKT HVDC Transmission System Product Portfolio
 - 12.6.5 NKT Recent Developments
- 12.7 TBEA
 - 12.7.1 TBEA Company Information
 - 12.7.2 TBEA Business Overview
 - 12.7.3 TBEA Revenue in HVDC Transmission System Business (2019-2024)
 - 12.7.4 TBEA HVDC Transmission System Product Portfolio
 - 12.7.5 TBEA Recent Developments
- 12.8 XJ Group Corporation
 - 12.8.1 XJ Group Corporation Company Information
 - 12.8.2 XJ Group Corporation Business Overview
 - 12.8.3 XJ Group Corporation Revenue in HVDC Transmission System Business (2019-2024)
 - 12.8.4 XJ Group Corporation HVDC Transmission System Product Portfolio
 - 12.8.5 XJ Group Corporation Recent Developments
- 12.9 Hitachi ABB Power Grids
 - 12.9.1 Hitachi ABB Power Grids Company Information
 - 12.9.2 Hitachi ABB Power Grids Business Overview
 - 12.9.3 Hitachi ABB Power Grids Revenue in HVDC Transmission System Business (2019-2024)
 - 12.9.4 Hitachi ABB Power Grids HVDC Transmission System Product Portfolio
 - 12.9.5 Hitachi ABB Power Grids Recent Developments
- 12.10 Nexans
 - 12.10.1 Nexans Company Information
 - 12.10.2 Nexans Business Overview
 - 12.10.3 Nexans Revenue in HVDC Transmission System Business (2019-2024)
 - 12.10.4 Nexans HVDC Transmission System Product Portfolio
 - 12.10.5 Nexans Recent Developments
- 12.11 Toshiba
 - 12.11.1 Toshiba Company Information
 - 12.11.2 Toshiba Business Overview

12.11.3 Toshiba Revenue in HVDC Transmission System Business (2019-2024)

12.11.4 Toshiba HVDC Transmission System Product Portfolio

12.11.5 Toshiba Recent Developments

12.12 Mitsubishi Electric

12.12.1 Mitsubishi Electric Company Information

12.12.2 Mitsubishi Electric Business Overview

12.12.3 Mitsubishi Electric Revenue in HVDC Transmission System Business (2019-2024)

12.12.4 Mitsubishi Electric HVDC Transmission System Product Portfolio

12.12.5 Mitsubishi Electric Recent Developments

12.13 Abengoa

12.13.1 Abengoa Company Information

12.13.2 Abengoa Business Overview

12.13.3 Abengoa Revenue in HVDC Transmission System Business (2019-2024)

12.13.4 Abengoa HVDC Transmission System Product Portfolio

12.13.5 Abengoa Recent Developments

12.14 Prysmian Group

12.14.1 Prysmian Group Company Information

12.14.2 Prysmian Group Business Overview

12.14.3 Prysmian Group Revenue in HVDC Transmission System Business (2019-2024)

12.14.4 Prysmian Group HVDC Transmission System Product Portfolio

12.14.5 Prysmian Group Recent Developments

12.15 China XD Group

12.15.1 China XD Group Company Information

12.15.2 China XD Group Business Overview

12.15.3 China XD Group Revenue in HVDC Transmission System Business (2019-2024)

12.15.4 China XD Group HVDC Transmission System Product Portfolio

12.15.5 China XD Group Recent Developments

13 REPORT CONCLUSION

14 DISCLAIMER

List Of Tables

LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global HVDC Transmission System Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global HVDC Transmission System Revenue Market Share by Type (2018-2023)

Table 7. Global HVDC Transmission System Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global HVDC Transmission System Revenue Market Share by Type (2024-2029)

Table 9. Global HVDC Transmission System Market Size by Application (2018-2023) & (US\$ Million)

Table 10. Global HVDC Transmission System Revenue Market Share by Application (2018-2023)

Table 11. Global HVDC Transmission System Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 12. Global HVDC Transmission System Revenue Market Share by Application (2024-2029)

Table 13. Global HVDC Transmission System Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global HVDC Transmission System Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global HVDC Transmission System Market Share by Region (2018-2023)

Table 16. Global HVDC Transmission System Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global HVDC Transmission System Market Share by Region (2024-2029)

Table 18. HVDC Transmission System Market Trends

Table 19. HVDC Transmission System Market Drivers

Table 20. HVDC Transmission System Market Challenges

Table 21. HVDC Transmission System Market Restraints

Table 22. Global Top HVDC Transmission System Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global HVDC Transmission System Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global HVDC Transmission System Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of HVDC Transmission System, Headquarters and Area Served

Table 26. Global HVDC Transmission System Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global HVDC Transmission System by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America HVDC Transmission System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America HVDC Transmission System Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America HVDC Transmission System Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe HVDC Transmission System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe HVDC Transmission System Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe HVDC Transmission System Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific HVDC Transmission System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific HVDC Transmission System Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific HVDC Transmission System Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America HVDC Transmission System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America HVDC Transmission System Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America HVDC Transmission System Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa HVDC Transmission System Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa HVDC Transmission System Market Size by Country

(2018-2023) & (US\$ Million)

Table 44. Middle East & Africa HVDC Transmission System Market Size by Country

(2024-2029) & (US\$ Million)

Table 45. ABB Company Detail

Table 46. ABB Business Overview

Table 47. ABB HVDC Transmission System Product

Table 48. ABB Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)

Table 49. ABB Recent Development

Table 50. Siemens Company Detail

Table 51. Siemens Business Overview

Table 52. Siemens HVDC Transmission System Product

Table 53. Siemens Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)

Table 54. Siemens Recent Development

Table 55. XD Company Detail

Table 56. XD Business Overview

Table 57. XD HVDC Transmission System Product

Table 58. XD Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)

Table 59. XD Recent Development

Table 60. NR Electric Company Detail

Table 61. NR Electric Business Overview

Table 62. NR Electric HVDC Transmission System Product

Table 63. NR Electric Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)

Table 64. NR Electric Recent Development

Table 65. GE Grid Solution Company Detail

Table 66. GE Grid Solution Business Overview

Table 67. GE Grid Solution HVDC Transmission System Product

Table 68. GE Grid Solution Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)

Table 69. GE Grid Solution Recent Development

Table 70. NKT Company Detail

Table 71. NKT Business Overview

Table 72. NKT HVDC Transmission System Product

Table 73. NKT Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)

Table 74. NKT Recent Development

- Table 75. TBEA Company Detail
- Table 76. TBEA Business Overview
- Table 77. TBEA HVDC Transmission System Product
- Table 78. TBEA Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 79. TBEA Recent Development
- Table 80. XJ Group Corporation Company Detail
- Table 81. XJ Group Corporation Business Overview
- Table 82. XJ Group Corporation HVDC Transmission System Product
- Table 83. XJ Group Corporation Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 84. XJ Group Corporation Recent Development
- Table 85. Hitachi ABB Power Grids Company Detail
- Table 86. Hitachi ABB Power Grids Business Overview
- Table 87. Hitachi ABB Power Grids HVDC Transmission System Product
- Table 88. Hitachi ABB Power Grids Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 89. Hitachi ABB Power Grids Recent Development
- Table 90. Nexans Company Detail
- Table 91. Nexans Business Overview
- Table 92. Nexans HVDC Transmission System Product
- Table 93. Nexans Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 94. Nexans Recent Development
- Table 95. Toshiba Company Detail
- Table 96. Toshiba Business Overview
- Table 97. Toshiba HVDC Transmission SystemProduct
- Table 98. Toshiba Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 99. Toshiba Recent Development
- Table 100. Mitsubishi Electric Company Detail
- Table 101. Mitsubishi Electric Business Overview
- Table 102. Mitsubishi Electric HVDC Transmission SystemProduct
- Table 103. Mitsubishi Electric Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 104. Mitsubishi Electric Recent Development
- Table 105. Abengoa Company Detail
- Table 106. Abengoa Business Overview
- Table 107. Abengoa HVDC Transmission SystemProduct

- Table 108. Abengoa Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 109. Abengoa Recent Development
- Table 110. Prysmian Group Company Detail
- Table 111. Prysmian Group Business Overview
- Table 112. Prysmian Group HVDC Transmission SystemProduct
- Table 113. Prysmian Group Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 114. Prysmian Group Recent Development
- Table 115. China XD Group Company Detail
- Table 116. China XD Group Business Overview
- Table 117. China XD Group HVDC Transmission SystemProduct
- Table 118. China XD Group Revenue in HVDC Transmission System Business (2017-2022) & (US\$ Million)
- Table 119. China XD Group Recent Development
- Table 120. ABB Company Information
- Table 121. ABB Business Overview
- Table 122. ABB HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 123. ABB Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 124. ABB Recent Development
- Table 125. Siemens Company Information
- Table 126. Siemens Business Overview
- Table 127. Siemens HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 128. Siemens Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 129. Siemens Recent Development
- Table 130. XD Company Information
- Table 131. XD Business Overview
- Table 132. XD HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 133. XD Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 134. XD Recent Development
- Table 135. NR Electric Company Information
- Table 136. NR Electric Business Overview
- Table 137. NR Electric HVDC Transmission System Revenue in HVDC Transmission

System Business (2018-2023) & (US\$ Million)

Table 138. NR Electric Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio

Table 139. NR Electric Recent Development

Table 140. GE Grid Solution Company Information

Table 141. GE Grid Solution Business Overview

Table 142. GE Grid Solution HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)

Table 143. GE Grid Solution Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio

Table 144. GE Grid Solution Recent Development

Table 145. NKT Company Information

Table 146. NKT Business Overview

Table 147. NKT HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)

Table 148. NKT Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio

Table 149. NKT Recent Development

Table 150. TBEA Company Information

Table 151. TBEA Business Overview

Table 152. TBEA HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)

Table 153. TBEA Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio

Table 154. TBEA Recent Development

Table 155. XJ Group Corporation Company Information

Table 156. XJ Group Corporation Business Overview

Table 157. XJ Group Corporation HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)

Table 158. XJ Group Corporation Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio

Table 159. XJ Group Corporation Recent Development

Table 160. Hitachi ABB Power Grids Company Information

Table 161. Hitachi ABB Power Grids Business Overview

Table 162. Hitachi ABB Power Grids HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)

Table 163. Hitachi ABB Power Grids Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio

Table 164. Hitachi ABB Power Grids Recent Development

- Table 165. Nexans Company Information
- Table 166. Nexans Business Overview
- Table 167. Nexans HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 168. Nexans Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 169. Nexans Recent Development
- Table 170. Toshiba Company Information
- Table 171. Toshiba Business Overview
- Table 172. Toshiba HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 173. Toshiba Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 174. Toshiba Recent Development
- Table 175. Mitsubishi Electric Company Information
- Table 176. Mitsubishi Electric Business Overview
- Table 177. Mitsubishi Electric HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 178. Mitsubishi Electric Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 179. Mitsubishi Electric Recent Development
- Table 180. Abengoa Company Information
- Table 181. Abengoa Business Overview
- Table 182. Abengoa HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 183. Abengoa Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 184. Abengoa Recent Development
- Table 185. Prysmian Group Company Information
- Table 186. Prysmian Group Business Overview
- Table 187. Prysmian Group HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)
- Table 188. Prysmian Group Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million) Portfolio
- Table 189. Prysmian Group Recent Development
- Table 190. China XD Group Company Information
- Table 191. China XD Group Business Overview
- Table 192. China XD Group HVDC Transmission System Revenue in HVDC Transmission System Business (2018-2023) & (US\$ Million)

Table 193. China XD Group Revenue in HVDC Transmission System Business
(2018-2023) & (US\$ Million) Portfolio

Table 194. China XD Group Recent Development

Table 195. Authors List of This Report

List Of Figures

LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. HVDC Transmission System Product Picture

Figure 5. Global HVDC Transmission System Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global HVDC Transmission System Market Share by Type: 2022 VS 2029

Figure 7. Below 400 kV Product Picture

Figure 8. Between 400-800 kV Product Picture

Figure 9. Above 800 kV Product Picture

Figure 10. Global HVDC Transmission System Market Size by Application (2023-2029) & (US\$ Million)

Figure 11. Global HVDC Transmission System Market Share by Application: 2022 VS 2029

Figure 12. Overhead Transmission Product Picture

Figure 13. Underground Transmission Product Picture

Figure 14. Subsea Transmission Product Picture

Figure 15. Global HVDC Transmission System Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 16. Global HVDC Transmission System Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 17. Global HVDC Transmission System Market Share by Region: 2022 VS 2029

Figure 18. Global HVDC Transmission System Market Share by Players in 2022

Figure 19. Global HVDC Transmission System Players, Date of Enter into This Industry

Figure 20. Global Top 5 and 10 HVDC Transmission System Players Market Share by Revenue in 2022

Figure 21. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 22. North America HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 23. North America HVDC Transmission System Market Share by Country (2018-2029)

Figure 24. United States HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 25. Canada HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. Europe HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. Europe HVDC Transmission System Market Share by Country (2018-2029)

Figure 28. Germany HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 29. France HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. U.K. HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. Italy HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. Russia HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. Nordic Countries HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Asia-Pacific HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Asia-Pacific HVDC Transmission System Market Share by Country (2018-2029)

Figure 36. China HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 37. Japan HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. South Korea HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. Southeast Asia HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. India HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. Australia HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Latin America HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Latin America HVDC Transmission System Market Share by Country (2018-2029)

Figure 44. Mexico HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 45. Brazil HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Middle East & Africa HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 47. Middle East & Africa HVDC Transmission System Market Share by Country (2018-2029)

Figure 48. Turkey HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 49. Saudi Arabia HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. UAE HVDC Transmission System Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 51. ABB Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 52. Siemens Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 53. XD Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 54. NR Electric Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 55. GE Grid Solution Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 56. NKT Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 57. TBEA Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 58. XJ Group Corporation Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 59. Hitachi ABB Power Grids Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 60. Nexans Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 61. Toshiba Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 62. Mitsubishi Electric Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 63. Abengoa Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 64. Prysmian Group Revenue Growth Rate in HVDC Transmission System Business (2018-2023)

Figure 65. China XD Group Revenue Growth Rate in HVDC Transmission System

Business (2018-2023)

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