

High Voltage Direct Current (HVDC) Transmission Industry Research Report 2023

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Abstracts

HVDC Transmission uses direct current for the bulk transmission of electrical power, in contrast with the more common alternating current (AC) systems. For long-distance transmission, HVDC systems may be less expensive and suffer lower electrical losses. For underwater power cables, HVDC avoids the heavy currents required to charge and discharge the cable capacitance each cycle. For shorter distances, the higher cost of DC conversion equipment compared to an AC system may still be justified, due to other benefits of direct current links.

HVDC allows power transmission between unsynchronized AC transmission systems. Since the power flow through an HVDC link can be controlled independently of the phase angle between source and load, it can stabilize a network against disturbances due to rapid changes in power. HVDC also allows transfer of power between grid systems running at different frequencies, such as 50 Hz and 60 Hz. This improves the stability and economy of each grid, by allowing exchange of power between incompatible networks.

Highlights

The global High Voltage Direct Current (HVDC) Transmission market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

Global key players of High Voltage Direct Current (HVDC) Transmission include Hitachi ABB Power Grids, Siemens, Prysmian Group, XD Group and GE Grid Solution, etc. Top five players occupy for a share about 58%. Asia-Pacific is the largest market, with a share about 62%, followed by North America and Europe. In terms of product, Less

than 400 KV is the largest segment, with a share over 56%. In terms of application, Overhead Transmission is the largest market, with a share over 74%.

Report Scope

This report aims to provide a comprehensive presentation of the global market for High Voltage Direct Current (HVDC) Transmission, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding High Voltage Direct Current (HVDC) Transmission.

The High Voltage Direct Current (HVDC) Transmission market size, estimations, and forecasts are provided in terms of revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global High Voltage Direct Current (HVDC) Transmission market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the High Voltage Direct Current (HVDC) Transmission companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective

decisions in their businesses. Some of the prominent players reviewed in the research report include:

Hitachi ABB Power Grids

Siemens

Prysmian Group

XD Group

GE Grid Solution

TBEA

Xuji Group

Nexans

NKT

Toshiba Energy Systems & Solutions

Mitsubishi Electric

NR Electric

Product Type Insights

Global markets are presented by High Voltage Direct Current (HVDC) Transmission type, along with growth forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the High Voltage Direct Current (HVDC) Transmission are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

High Voltage Direct Current (HVDC) Transmission segment by Type

Less than 400 KV

400-800 KV

Above 800 KV

Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the High Voltage Direct Current (HVDC) Transmission market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the High Voltage Direct Current (HVDC) Transmission market.

High Voltage Direct Current (HVDC) Transmission Segment by Application

Overhead Transmission

Underground Transmission

Subsea Transmission

Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North

America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the High Voltage Direct Current (HVDC) Transmission market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will

help create opportunities for players and stabilize the overall industry in the years to come.

Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global High Voltage Direct Current (HVDC) Transmission market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of High Voltage Direct Current (HVDC) Transmission and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the High Voltage Direct Current (HVDC) Transmission industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of High Voltage Direct Current (HVDC) Transmission.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of High Voltage Direct Current (HVDC) Transmission companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 High Voltage Direct Current (HVDC) Transmission by Type
 - 2.2.1 Market Value Comparison by Type (2018 VS 2022 VS 2029)
 - 1.2.2 Less than 400 KV
 - 1.2.3 400-800 KV
 - 1.2.4 Above 800 KV
- 2.3 High Voltage Direct Current (HVDC) Transmission by Application
 - 2.3.1 Market Value Comparison by Application (2018 VS 2022 VS 2029)
 - 2.3.2 Overhead Transmission
 - 2.3.3 Underground Transmission
 - 2.3.4 Subsea Transmission
- 2.4 Assumptions and Limitations

3 HIGH VOLTAGE DIRECT CURRENT (HVDC) TRANSMISSION BREAKDOWN DATA BY TYPE

- 3.1 Global High Voltage Direct Current (HVDC) Transmission Historic Market Size by Type (2018-2023)
- 3.2 Global High Voltage Direct Current (HVDC) Transmission Forecasted Market Size by Type (2023-2028)

4 HIGH VOLTAGE DIRECT CURRENT (HVDC) TRANSMISSION BREAKDOWN DATA BY APPLICATION

- 4.1 Global High Voltage Direct Current (HVDC) Transmission Historic Market Size by

Application (2018-2023)

4.2 Global High Voltage Direct Current (HVDC) Transmission Forecasted Market Size by Application (2018-2023)

5 GLOBAL GROWTH TRENDS

5.1 Global High Voltage Direct Current (HVDC) Transmission Market Perspective (2018-2029)

5.2 Global High Voltage Direct Current (HVDC) Transmission Growth Trends by Region

5.2.1 Global High Voltage Direct Current (HVDC) Transmission Market Size by Region: 2018 VS 2022 VS 2029

5.2.2 High Voltage Direct Current (HVDC) Transmission Historic Market Size by Region (2018-2023)

5.2.3 High Voltage Direct Current (HVDC) Transmission Forecasted Market Size by Region (2024-2029)

5.3 High Voltage Direct Current (HVDC) Transmission Market Dynamics

5.3.1 High Voltage Direct Current (HVDC) Transmission Industry Trends

5.3.2 High Voltage Direct Current (HVDC) Transmission Market Drivers

5.3.3 High Voltage Direct Current (HVDC) Transmission Market Challenges

5.3.4 High Voltage Direct Current (HVDC) Transmission Market Restraints

6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS

6.1 Global Top High Voltage Direct Current (HVDC) Transmission Players by Revenue

6.1.1 Global Top High Voltage Direct Current (HVDC) Transmission Players by Revenue (2018-2023)

6.1.2 Global High Voltage Direct Current (HVDC) Transmission Revenue Market Share by Players (2018-2023)

6.2 Global High Voltage Direct Current (HVDC) Transmission Industry Players Ranking, 2021 VS 2022 VS 2023

6.3 Global Key Players of High Voltage Direct Current (HVDC) Transmission Head office and Area Served

6.4 Global High Voltage Direct Current (HVDC) Transmission Players, Product Type & Application

6.5 Global High Voltage Direct Current (HVDC) Transmission Players, Date of Enter into This Industry

6.6 Global High Voltage Direct Current (HVDC) Transmission Market CR5 and HHI

6.7 Global Players Mergers & Acquisition

7 NORTH AMERICA

7.1 North America High Voltage Direct Current (HVDC) Transmission Market Size (2018-2029)

7.2 North America High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029

7.3 North America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023)

7.4 North America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029)

7.5 United States

7.6 Canada

8 EUROPE

8.1 Europe High Voltage Direct Current (HVDC) Transmission Market Size (2018-2029)

8.2 Europe High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029

8.3 Europe High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023)

8.4 Europe High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029)

7.4 Germany

7.5 France

7.6 U.K.

7.7 Italy

7.8 Russia

7.9 Nordic Countries

9 ASIA-PACIFIC

9.1 Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Size (2018-2029)

9.2 Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029

9.3 Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023)

9.4 Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029)

- 8.4 China
- 8.5 Japan
- 8.6 South Korea
- 8.7 Southeast Asia
- 8.8 India
- 8.9 Australia

10 LATIN AMERICA

- 10.1 Latin America High Voltage Direct Current (HVDC) Transmission Market Size (2018-2029)
- 10.2 Latin America High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 10.3 Latin America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023)
- 10.4 Latin America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029)
- 9.4 Mexico
- 9.5 Brazil

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Size (2018-2029)
- 11.2 Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 11.3 Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023)
- 11.4 Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029)
- 10.4 Turkey
- 10.5 Saudi Arabia
- 10.6 UAE

12 PLAYERS PROFILED

- 11.1 Hitachi ABB Power Grids
 - 11.1.1 Hitachi ABB Power Grids Company Detail
 - 11.1.2 Hitachi ABB Power Grids Business Overview

11.1.3 Hitachi ABB Power Grids High Voltage Direct Current (HVDC) Transmission Introduction

11.1.4 Hitachi ABB Power Grids Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.1.5 Hitachi ABB Power Grids Recent Development

11.2 Siemens

11.2.1 Siemens Company Detail

11.2.2 Siemens Business Overview

11.2.3 Siemens High Voltage Direct Current (HVDC) Transmission Introduction

11.2.4 Siemens Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.2.5 Siemens Recent Development

11.3 Prysmian Group

11.3.1 Prysmian Group Company Detail

11.3.2 Prysmian Group Business Overview

11.3.3 Prysmian Group High Voltage Direct Current (HVDC) Transmission Introduction

11.3.4 Prysmian Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.3.5 Prysmian Group Recent Development

11.4 XD Group

11.4.1 XD Group Company Detail

11.4.2 XD Group Business Overview

11.4.3 XD Group High Voltage Direct Current (HVDC) Transmission Introduction

11.4.4 XD Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.4.5 XD Group Recent Development

11.5 GE Grid Solution

11.5.1 GE Grid Solution Company Detail

11.5.2 GE Grid Solution Business Overview

11.5.3 GE Grid Solution High Voltage Direct Current (HVDC) Transmission Introduction

11.5.4 GE Grid Solution Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.5.5 GE Grid Solution Recent Development

11.6 TBEA

11.6.1 TBEA Company Detail

11.6.2 TBEA Business Overview

11.6.3 TBEA High Voltage Direct Current (HVDC) Transmission Introduction

11.6.4 TBEA Revenue in High Voltage Direct Current (HVDC) Transmission Business

(2017-2022)

11.6.5 TBEA Recent Development

11.7 Xuji Group

11.7.1 Xuji Group Company Detail

11.7.2 Xuji Group Business Overview

11.7.3 Xuji Group High Voltage Direct Current (HVDC) Transmission Introduction

11.7.4 Xuji Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.7.5 Xuji Group Recent Development

11.8 Nexans

11.8.1 Nexans Company Detail

11.8.2 Nexans Business Overview

11.8.3 Nexans High Voltage Direct Current (HVDC) Transmission Introduction

11.8.4 Nexans Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.8.5 Nexans Recent Development

11.9 NKT

11.9.1 NKT Company Detail

11.9.2 NKT Business Overview

11.9.3 NKT High Voltage Direct Current (HVDC) Transmission Introduction

11.9.4 NKT Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.9.5 NKT Recent Development

11.10 Toshiba Energy Systems & Solutions

11.10.1 Toshiba Energy Systems & Solutions Company Detail

11.10.2 Toshiba Energy Systems & Solutions Business Overview

11.10.3 Toshiba Energy Systems & Solutions High Voltage Direct Current (HVDC) Transmission Introduction

11.10.4 Toshiba Energy Systems & Solutions Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.10.5 Toshiba Energy Systems & Solutions Recent Development

11.11 Mitsubishi Electric

11.11.1 Mitsubishi Electric Company Detail

11.11.2 Mitsubishi Electric Business Overview

11.11.3 Mitsubishi Electric High Voltage Direct Current (HVDC) Transmission Introduction

11.11.4 Mitsubishi Electric Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.11.5 Mitsubishi Electric Recent Development

11.12 NR Electric

11.12.1 NR Electric Company Detail

11.12.2 NR Electric Business Overview

11.12.3 NR Electric High Voltage Direct Current (HVDC) Transmission Introduction

11.12.4 NR Electric Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022)

11.12.5 NR Electric Recent Development

13 REPORT CONCLUSION

14 DISCLAIMER

List Of Tables

LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global High Voltage Direct Current (HVDC) Transmission Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global High Voltage Direct Current (HVDC) Transmission Revenue Market Share by Type (2018-2023)

Table 7. Global High Voltage Direct Current (HVDC) Transmission Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global High Voltage Direct Current (HVDC) Transmission Revenue Market Share by Type (2024-2029)

Table 9. Global High Voltage Direct Current (HVDC) Transmission Market Size by Application (2018-2023) & (US\$ Million)

Table 10. Global High Voltage Direct Current (HVDC) Transmission Revenue Market Share by Application (2018-2023)

Table 11. Global High Voltage Direct Current (HVDC) Transmission Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 12. Global High Voltage Direct Current (HVDC) Transmission Revenue Market Share by Application (2024-2029)

Table 13. Global High Voltage Direct Current (HVDC) Transmission Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global High Voltage Direct Current (HVDC) Transmission Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global High Voltage Direct Current (HVDC) Transmission Market Share by Region (2018-2023)

Table 16. Global High Voltage Direct Current (HVDC) Transmission Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global High Voltage Direct Current (HVDC) Transmission Market Share by Region (2024-2029)

Table 18. High Voltage Direct Current (HVDC) Transmission Market Trends

Table 19. High Voltage Direct Current (HVDC) Transmission Market Drivers

Table 20. High Voltage Direct Current (HVDC) Transmission Market Challenges

Table 21. High Voltage Direct Current (HVDC) Transmission Market Restraints

Table 22. Global Top High Voltage Direct Current (HVDC) Transmission Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global High Voltage Direct Current (HVDC) Transmission Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global High Voltage Direct Current (HVDC) Transmission Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of High Voltage Direct Current (HVDC) Transmission, Headquarters and Area Served

Table 26. Global High Voltage Direct Current (HVDC) Transmission Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global High Voltage Direct Current (HVDC) Transmission by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America High Voltage Direct Current (HVDC) Transmission Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa High Voltage Direct Current (HVDC) Transmission

Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Size by Country (2024-2029) & (US\$ Million)

Table 45. Hitachi ABB Power Grids Company Detail

Table 46. Hitachi ABB Power Grids Business Overview

Table 47. Hitachi ABB Power Grids High Voltage Direct Current (HVDC) Transmission Product

Table 48. Hitachi ABB Power Grids Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)

Table 49. Hitachi ABB Power Grids Recent Development

Table 50. Siemens Company Detail

Table 51. Siemens Business Overview

Table 52. Siemens High Voltage Direct Current (HVDC) Transmission Product

Table 53. Siemens Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)

Table 54. Siemens Recent Development

Table 55. Prysmian Group Company Detail

Table 56. Prysmian Group Business Overview

Table 57. Prysmian Group High Voltage Direct Current (HVDC) Transmission Product

Table 58. Prysmian Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)

Table 59. Prysmian Group Recent Development

Table 60. XD Group Company Detail

Table 61. XD Group Business Overview

Table 62. XD Group High Voltage Direct Current (HVDC) Transmission Product

Table 63. XD Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)

Table 64. XD Group Recent Development

Table 65. GE Grid Solution Company Detail

Table 66. GE Grid Solution Business Overview

Table 67. GE Grid Solution High Voltage Direct Current (HVDC) Transmission Product

Table 68. GE Grid Solution Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)

Table 69. GE Grid Solution Recent Development

Table 70. TBEA Company Detail

Table 71. TBEA Business Overview

Table 72. TBEA High Voltage Direct Current (HVDC) Transmission Product

- Table 73. TBEA Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)
- Table 74. TBEA Recent Development
- Table 75. Xuji Group Company Detail
- Table 76. Xuji Group Business Overview
- Table 77. Xuji Group High Voltage Direct Current (HVDC) Transmission Product
- Table 78. Xuji Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)
- Table 79. Xuji Group Recent Development
- Table 80. Nexans Company Detail
- Table 81. Nexans Business Overview
- Table 82. Nexans High Voltage Direct Current (HVDC) Transmission Product
- Table 83. Nexans Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)
- Table 84. Nexans Recent Development
- Table 85. NKT Company Detail
- Table 86. NKT Business Overview
- Table 87. NKT High Voltage Direct Current (HVDC) Transmission Product
- Table 88. NKT Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)
- Table 89. NKT Recent Development
- Table 90. Toshiba Energy Systems & Solutions Company Detail
- Table 91. Toshiba Energy Systems & Solutions Business Overview
- Table 92. Toshiba Energy Systems & Solutions High Voltage Direct Current (HVDC) Transmission Product
- Table 93. Toshiba Energy Systems & Solutions Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)
- Table 94. Toshiba Energy Systems & Solutions Recent Development
- Table 95. Mitsubishi Electric Company Detail
- Table 96. Mitsubishi Electric Business Overview
- Table 97. Mitsubishi Electric High Voltage Direct Current (HVDC) Transmission Product
- Table 98. Mitsubishi Electric Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)
- Table 99. Mitsubishi Electric Recent Development
- Table 100. NR Electric Company Detail
- Table 101. NR Electric Business Overview
- Table 102. NR Electric High Voltage Direct Current (HVDC) Transmission Product
- Table 103. NR Electric Revenue in High Voltage Direct Current (HVDC) Transmission Business (2017-2022) & (US\$ Million)

- Table 104. NR Electric Recent Development
- Table 105. Hitachi ABB Power Grids Company Information
- Table 106. Hitachi ABB Power Grids Business Overview
- Table 107. Hitachi ABB Power Grids High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)
- Table 108. Hitachi ABB Power Grids Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio
- Table 109. Hitachi ABB Power Grids Recent Development
- Table 110. Siemens Company Information
- Table 111. Siemens Business Overview
- Table 112. Siemens High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)
- Table 113. Siemens Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio
- Table 114. Siemens Recent Development
- Table 115. Prysmian Group Company Information
- Table 116. Prysmian Group Business Overview
- Table 117. Prysmian Group High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)
- Table 118. Prysmian Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio
- Table 119. Prysmian Group Recent Development
- Table 120. XD Group Company Information
- Table 121. XD Group Business Overview
- Table 122. XD Group High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)
- Table 123. XD Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio
- Table 124. XD Group Recent Development
- Table 125. GE Grid Solution Company Information
- Table 126. GE Grid Solution Business Overview
- Table 127. GE Grid Solution High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)
- Table 128. GE Grid Solution Revenue in High Voltage Direct Current (HVDC)

Transmission Business (2018-2023) & (US\$ Million) Portfolio

Table 129. GE Grid Solution Recent Development

Table 130. TBEA Company Information

Table 131. TBEA Business Overview

Table 132. TBEA High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)

Table 133. TBEA Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio

Table 134. TBEA Recent Development

Table 135. Xuji Group Company Information

Table 136. Xuji Group Business Overview

Table 137. Xuji Group High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)

Table 138. Xuji Group Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio

Table 139. Xuji Group Recent Development

Table 140. Nexans Company Information

Table 141. Nexans Business Overview

Table 142. Nexans High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)

Table 143. Nexans Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio

Table 144. Nexans Recent Development

Table 145. NKT Company Information

Table 146. NKT Business Overview

Table 147. NKT High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)

Table 148. NKT Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio

Table 149. NKT Recent Development

Table 150. Toshiba Energy Systems & Solutions Company Information

Table 151. Toshiba Energy Systems & Solutions Business Overview

Table 152. Toshiba Energy Systems & Solutions High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)

Table 153. Toshiba Energy Systems & Solutions Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio

Table 154. Toshiba Energy Systems & Solutions Recent Development

- Table 155. Mitsubishi Electric Company Information
- Table 156. Mitsubishi Electric Business Overview
- Table 157. Mitsubishi Electric High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)
- Table 158. Mitsubishi Electric Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio
- Table 159. Mitsubishi Electric Recent Development
- Table 160. NR Electric Company Information
- Table 161. NR Electric Business Overview
- Table 162. NR Electric High Voltage Direct Current (HVDC) Transmission Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million)
- Table 163. NR Electric Revenue in High Voltage Direct Current (HVDC) Transmission Business (2018-2023) & (US\$ Million) Portfolio
- Table 164. NR Electric Recent Development
- Table 165. Authors List of This Report

List Of Figures

LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. High Voltage Direct Current (HVDC) Transmission Product Picture

Figure 5. Global High Voltage Direct Current (HVDC) Transmission Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global High Voltage Direct Current (HVDC) Transmission Market Share by Type: 2022 VS 2029

Figure 7. Less than 400 KV Product Picture

Figure 8. 400-800 KV Product Picture

Figure 9. Above 800 KV Product Picture

Figure 10. Global High Voltage Direct Current (HVDC) Transmission Market Size by Application (2023-2029) & (US\$ Million)

Figure 11. Global High Voltage Direct Current (HVDC) Transmission Market Share by Application: 2022 VS 2029

Figure 12. Overhead Transmission Product Picture

Figure 13. Underground Transmission Product Picture

Figure 14. Subsea Transmission Product Picture

Figure 15. Global High Voltage Direct Current (HVDC) Transmission Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 16. Global High Voltage Direct Current (HVDC) Transmission Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 17. Global High Voltage Direct Current (HVDC) Transmission Market Share by Region: 2022 VS 2029

Figure 18. Global High Voltage Direct Current (HVDC) Transmission Market Share by Players in 2022

Figure 19. Global High Voltage Direct Current (HVDC) Transmission Players, Date of Enter into This Industry

Figure 20. Global Top 5 and 10 High Voltage Direct Current (HVDC) Transmission Players Market Share by Revenue in 2022

Figure 21. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 22. North America High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 23. North America High Voltage Direct Current (HVDC) Transmission Market Share by Country (2018-2029)

Figure 24. United States High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 25. Canada High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. Europe High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. Europe High Voltage Direct Current (HVDC) Transmission Market Share by Country (2018-2029)

Figure 28. Germany High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 29. France High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. U.K. High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. Italy High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. Russia High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. Nordic Countries High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Asia-Pacific High Voltage Direct Current (HVDC) Transmission Market Share by Country (2018-2029)

Figure 36. China High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 37. Japan High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. South Korea High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. Southeast Asia High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. India High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. Australia High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Latin America High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Latin America High Voltage Direct Current (HVDC) Transmission Market

Share by Country (2018-2029)

Figure 44. Mexico High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 45. Brazil High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 47. Middle East & Africa High Voltage Direct Current (HVDC) Transmission Market Share by Country (2018-2029)

Figure 48. Turkey High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 49. Saudi Arabia High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. UAE High Voltage Direct Current (HVDC) Transmission Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 51. Hitachi ABB Power Grids Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 52. Siemens Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 53. Prysmian Group Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 54. XD Group Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 55. GE Grid Solution Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 56. TBEA Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 57. Xuji Group Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 58. Nexans Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 59. NKT Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 60. Toshiba Energy Systems & Solutions Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 61. Mitsubishi Electric Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

Figure 62. NR Electric Revenue Growth Rate in High Voltage Direct Current (HVDC) Transmission Business (2018-2023)

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