

Herbal Medicine Industry Research Report 2024

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Abstracts

Herbal medicine--also called botanical medicine or phytomedicine refers to using a plant's seeds, berries, roots, leaves, bark, or flowers for medicinal purposes. Herbalism has a long tradition of use outside of conventional medicine. It is becoming more mainstream as improvements in analysis and quality control along with advances in clinical research show the value of herbal medicine in the treating and preventing disease.

Traditional herbal medicines are naturally occurring, plant-derived substances with minimal or no industrial processing that have been used to treat illness within local or regional healing practices.

According to APO Research, the global Herbal Medicine market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

Asia-Pacific is the largest region of Herbal Medicine, with a market share about 50%, followed by Europe and North America, etc. Tsumura, Schwabe, Yunnan Baiyao, Tongrentang and TASLY are the key manufacturers of industry, and top 10 players had less than 25% combined market share.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Herbal Medicine, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Herbal Medicine.

The report will help the Herbal Medicine manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Herbal Medicine market size, estimations, and forecasts are provided in terms of sales volume (MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Herbal Medicine market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Tsumura

Schwabe

Madaus

Weleda

Blackmores

Arkopharma

SIDO MUNCUL

Arizona Natural

Dabur

Herbal Africa

Nature's Answer

Bio-Botanica

Potter's

Zand

Nature Herbs

Imperial Ginseng

Yunnan Baiyao

Tongrentang

TASLY

Zhongxin

Kunming Pharma

Sanjiu

JZJT

Guangzhou Pharma

Taiji

Haiyao

Herbal Medicine segment by Type

Detoxification Medicine

Antipyretic Medicine

Aigestant Medicine

Blood Circulation Medicine

Others

Herbal Medicine segment by Application

Western Herbalism

Traditional Chinese Medicine

Others

Herbal Medicine Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Herbal Medicine market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Herbal Medicine and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Herbal Medicine.
7. This report helps stakeholders to identify some of the key players in the market and

understand their valuable contribution.

Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Herbal Medicine manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Herbal Medicine by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Herbal Medicine in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Chapter 11: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Global Market Growth Prospects
 - 2.2.1 Global Herbal Medicine Market Size (2019-2030) & (US\$ Million)
 - 2.2.2 Global Herbal Medicine Sales (2019-2030)
 - 2.2.3 Global Herbal Medicine Market Average Price (2019-2030)
- 2.3 Herbal Medicine by Type
 - 2.3.1 Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
 - 2.3.2 Detoxification Medicine
 - 2.3.3 Antipyretic Medicine
 - 2.3.4 Aigestant Medicine
 - 2.3.5 Blood Circulation Medicine
 - 2.3.6 Others
- 2.4 Herbal Medicine by Application
 - 2.4.1 Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)
 - 2.4.2 Western Herbalism
 - 2.4.3 Traditional Chinese Medicine
 - 2.4.4 Others

3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Herbal Medicine Market Competitive Situation by Manufacturers (2019 Versus 2023)
- 3.2 Global Herbal Medicine Sales (MT) of Manufacturers (2019-2024)
- 3.3 Global Herbal Medicine Revenue of Manufacturers (2019-2024)

- 3.4 Global Herbal Medicine Average Price by Manufacturers (2019-2024)
- 3.5 Global Herbal Medicine Industry Ranking, 2022 VS 2023 VS 2024
- 3.6 Global Manufacturers of Herbal Medicine, Manufacturing Sites & Headquarters
- 3.7 Global Manufacturers of Herbal Medicine, Product Type & Application
- 3.8 Global Manufacturers of Herbal Medicine, Date of Enter into This Industry
- 3.9 Global Herbal Medicine Market CR5 and HHI
- 3.10 Global Manufacturers Mergers & Acquisition

4 MANUFACTURERS PROFILED

4.1 Tsumura

- 4.1.1 Tsumura Company Information
- 4.1.2 Tsumura Business Overview
- 4.1.3 Tsumura Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
- 4.1.4 Tsumura Herbal Medicine Product Portfolio
- 4.1.5 Tsumura Recent Developments

4.2 Schwabe

- 4.2.1 Schwabe Company Information
- 4.2.2 Schwabe Business Overview
- 4.2.3 Schwabe Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
- 4.2.4 Schwabe Herbal Medicine Product Portfolio
- 4.2.5 Schwabe Recent Developments

4.3 Madaus

- 4.3.1 Madaus Company Information
- 4.3.2 Madaus Business Overview
- 4.3.3 Madaus Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
- 4.3.4 Madaus Herbal Medicine Product Portfolio
- 4.3.5 Madaus Recent Developments

4.4 Weleda

- 4.4.1 Weleda Company Information
- 4.4.2 Weleda Business Overview
- 4.4.3 Weleda Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
- 4.4.4 Weleda Herbal Medicine Product Portfolio
- 4.4.5 Weleda Recent Developments

4.5 Blackmores

- 4.5.1 Blackmores Company Information
- 4.5.2 Blackmores Business Overview
- 4.5.3 Blackmores Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
- 4.5.4 Blackmores Herbal Medicine Product Portfolio

- 4.5.5 Blackmores Recent Developments
- 4.6 Arkopharma
 - 4.6.1 Arkopharma Company Information
 - 4.6.2 Arkopharma Business Overview
 - 4.6.3 Arkopharma Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.6.4 Arkopharma Herbal Medicine Product Portfolio
 - 4.6.5 Arkopharma Recent Developments
- 4.7 SIDO MUNCUL
 - 4.7.1 SIDO MUNCUL Company Information
 - 4.7.2 SIDO MUNCUL Business Overview
 - 4.7.3 SIDO MUNCUL Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.7.4 SIDO MUNCUL Herbal Medicine Product Portfolio
 - 4.7.5 SIDO MUNCUL Recent Developments
- 4.8 Arizona Natural
 - 4.8.1 Arizona Natural Company Information
 - 4.8.2 Arizona Natural Business Overview
 - 4.8.3 Arizona Natural Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.8.4 Arizona Natural Herbal Medicine Product Portfolio
 - 4.8.5 Arizona Natural Recent Developments
- 4.9 Dabur
 - 4.9.1 Dabur Company Information
 - 4.9.2 Dabur Business Overview
 - 4.9.3 Dabur Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.9.4 Dabur Herbal Medicine Product Portfolio
 - 4.9.5 Dabur Recent Developments
- 4.10 Herbal Africa
 - 4.10.1 Herbal Africa Company Information
 - 4.10.2 Herbal Africa Business Overview
 - 4.10.3 Herbal Africa Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.10.4 Herbal Africa Herbal Medicine Product Portfolio
 - 4.10.5 Herbal Africa Recent Developments
- 4.11 Nature's Answer
 - 4.11.1 Nature's Answer Company Information
 - 4.11.2 Nature's Answer Business Overview
 - 4.11.3 Nature's Answer Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.11.4 Nature's Answer Herbal Medicine Product Portfolio
 - 4.11.5 Nature's Answer Recent Developments
- 4.12 Bio-Botanica

- 4.12.1 Bio-Botanica Company Information
- 4.12.2 Bio-Botanica Business Overview
- 4.12.3 Bio-Botanica Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
- 4.12.4 Bio-Botanica Herbal Medicine Product Portfolio
- 4.12.5 Bio-Botanica Recent Developments
- 4.13 Potter's
 - 4.13.1 Potter's Company Information
 - 4.13.2 Potter's Business Overview
 - 4.13.3 Potter's Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.13.4 Potter's Herbal Medicine Product Portfolio
 - 4.13.5 Potter's Recent Developments
- 4.14 Zand
 - 4.14.1 Zand Company Information
 - 4.14.2 Zand Business Overview
 - 4.14.3 Zand Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.14.4 Zand Herbal Medicine Product Portfolio
 - 4.14.5 Zand Recent Developments
- 4.15 Nature Herbs
 - 4.15.1 Nature Herbs Company Information
 - 4.15.2 Nature Herbs Business Overview
 - 4.15.3 Nature Herbs Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.15.4 Nature Herbs Herbal Medicine Product Portfolio
 - 4.15.5 Nature Herbs Recent Developments
- 4.16 Imperial Ginseng
 - 4.16.1 Imperial Ginseng Company Information
 - 4.16.2 Imperial Ginseng Business Overview
 - 4.16.3 Imperial Ginseng Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.16.4 Imperial Ginseng Herbal Medicine Product Portfolio
 - 4.16.5 Imperial Ginseng Recent Developments
- 4.17 Yunnan Baiyao
 - 4.17.1 Yunnan Baiyao Company Information
 - 4.17.2 Yunnan Baiyao Business Overview
 - 4.17.3 Yunnan Baiyao Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.17.4 Yunnan Baiyao Herbal Medicine Product Portfolio
 - 4.17.5 Yunnan Baiyao Recent Developments
- 4.18 Tongrentang
 - 4.18.1 Tongrentang Company Information

- 4.18.2 Tongrentang Business Overview
- 4.18.3 Tongrentang Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
- 4.18.4 Tongrentang Herbal Medicine Product Portfolio
- 4.18.5 Tongrentang Recent Developments
- 4.19 TASLY
 - 4.19.1 TASLY Company Information
 - 4.19.2 TASLY Business Overview
 - 4.19.3 TASLY Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.19.4 TASLY Herbal Medicine Product Portfolio
 - 4.19.5 TASLY Recent Developments
- 4.20 Zhongxin
 - 4.20.1 Zhongxin Company Information
 - 4.20.2 Zhongxin Business Overview
 - 4.20.3 Zhongxin Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.20.4 Zhongxin Herbal Medicine Product Portfolio
 - 4.20.5 Zhongxin Recent Developments
- 4.21 Kunming Pharma
 - 4.21.1 Kunming Pharma Company Information
 - 4.21.2 Kunming Pharma Business Overview
 - 4.21.3 Kunming Pharma Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.21.4 Kunming Pharma Herbal Medicine Product Portfolio
 - 4.21.5 Kunming Pharma Recent Developments
- 4.22 Sanjiu
 - 4.22.1 Sanjiu Company Information
 - 4.22.2 Sanjiu Business Overview
 - 4.22.3 Sanjiu Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.22.4 Sanjiu Herbal Medicine Product Portfolio
 - 4.22.5 Sanjiu Recent Developments
- 4.23 JZJT
 - 4.23.1 JZJT Company Information
 - 4.23.2 JZJT Business Overview
 - 4.23.3 JZJT Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)
 - 4.23.4 JZJT Herbal Medicine Product Portfolio
 - 4.23.5 JZJT Recent Developments
- 4.24 Guangzhou Pharma
 - 4.24.1 Guangzhou Pharma Company Information
 - 4.24.2 Guangzhou Pharma Business Overview
 - 4.24.3 Guangzhou Pharma Herbal Medicine Sales, Revenue and Gross Margin

(2019-2024)

4.24.4 Guangzhou Pharma Herbal Medicine Product Portfolio

4.24.5 Guangzhou Pharma Recent Developments

4.25 Taiji

4.25.1 Taiji Company Information

4.25.2 Taiji Business Overview

4.25.3 Taiji Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)

4.25.4 Taiji Herbal Medicine Product Portfolio

4.25.5 Taiji Recent Developments

4.26 Haiyao

4.26.1 Haiyao Company Information

4.26.2 Haiyao Business Overview

4.26.3 Haiyao Herbal Medicine Sales, Revenue and Gross Margin (2019-2024)

4.26.4 Haiyao Herbal Medicine Product Portfolio

4.26.5 Haiyao Recent Developments

5 GLOBAL HERBAL MEDICINE MARKET SCENARIO BY REGION

5.1 Global Herbal Medicine Market Size by Region: 2019 VS 2023 VS 2030

5.2 Global Herbal Medicine Sales by Region: 2019-2030

5.2.1 Global Herbal Medicine Sales by Region: 2019-2024

5.2.2 Global Herbal Medicine Sales by Region: 2025-2030

5.3 Global Herbal Medicine Revenue by Region: 2019-2030

5.3.1 Global Herbal Medicine Revenue by Region: 2019-2024

5.3.2 Global Herbal Medicine Revenue by Region: 2025-2030

5.4 North America Herbal Medicine Market Facts & Figures by Country

5.4.1 North America Herbal Medicine Market Size by Country: 2019 VS 2023 VS 2030

5.4.2 North America Herbal Medicine Sales by Country (2019-2030)

5.4.3 North America Herbal Medicine Revenue by Country (2019-2030)

5.4.4 U.S.

5.4.5 Canada

5.5 Europe Herbal Medicine Market Facts & Figures by Country

5.5.1 Europe Herbal Medicine Market Size by Country: 2019 VS 2023 VS 2030

5.5.2 Europe Herbal Medicine Sales by Country (2019-2030)

5.5.3 Europe Herbal Medicine Revenue by Country (2019-2030)

5.5.4 Germany

5.5.5 France

5.5.6 U.K.

5.5.7 Italy

5.5.8 Russia

5.6 Asia Pacific Herbal Medicine Market Facts & Figures by Country

5.6.1 Asia Pacific Herbal Medicine Market Size by Country: 2019 VS 2023 VS 2030

5.6.2 Asia Pacific Herbal Medicine Sales by Country (2019-2030)

5.6.3 Asia Pacific Herbal Medicine Revenue by Country (2019-2030)

5.6.4 China

5.6.5 Japan

5.6.6 South Korea

5.6.7 India

5.6.8 Australia

5.6.9 China Taiwan

5.6.10 Indonesia

5.6.11 Thailand

5.6.12 Malaysia

5.7 Latin America Herbal Medicine Market Facts & Figures by Country

5.7.1 Latin America Herbal Medicine Market Size by Country: 2019 VS 2023 VS 2030

5.7.2 Latin America Herbal Medicine Sales by Country (2019-2030)

5.7.3 Latin America Herbal Medicine Revenue by Country (2019-2030)

5.7.4 Mexico

5.7.5 Brazil

5.7.6 Argentina

5.8 Middle East and Africa Herbal Medicine Market Facts & Figures by Country

5.8.1 Middle East and Africa Herbal Medicine Market Size by Country: 2019 VS 2023 VS 2030

5.8.2 Middle East and Africa Herbal Medicine Sales by Country (2019-2030)

5.8.3 Middle East and Africa Herbal Medicine Revenue by Country (2019-2030)

5.8.4 Turkey

5.8.5 Saudi Arabia

5.8.6 UAE

6 SEGMENT BY TYPE

6.1 Global Herbal Medicine Sales by Type (2019-2030)

6.1.1 Global Herbal Medicine Sales by Type (2019-2030) & (MT)

6.1.2 Global Herbal Medicine Sales Market Share by Type (2019-2030)

6.2 Global Herbal Medicine Revenue by Type (2019-2030)

6.2.1 Global Herbal Medicine Sales by Type (2019-2030) & (US\$ Million)

6.2.2 Global Herbal Medicine Revenue Market Share by Type (2019-2030)

6.3 Global Herbal Medicine Price by Type (2019-2030)

7 SEGMENT BY APPLICATION

7.1 Global Herbal Medicine Sales by Application (2019-2030)

7.1.1 Global Herbal Medicine Sales by Application (2019-2030) & (MT)

7.1.2 Global Herbal Medicine Sales Market Share by Application (2019-2030)

7.2 Global Herbal Medicine Revenue by Application (2019-2030)

7.2.1 Global Herbal Medicine Sales by Application (2019-2030) & (US\$ Million)

7.2.2 Global Herbal Medicine Revenue Market Share by Application (2019-2030)

7.3 Global Herbal Medicine Price by Application (2019-2030)

8 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET

8.1 Herbal Medicine Value Chain Analysis

8.1.1 Herbal Medicine Key Raw Materials

8.1.2 Raw Materials Key Suppliers

8.1.3 Herbal Medicine Production Mode & Process

8.2 Herbal Medicine Sales Channels Analysis

8.2.1 Direct Comparison with Distribution Share

8.2.2 Herbal Medicine Distributors

8.2.3 Herbal Medicine Customers

9 GLOBAL HERBAL MEDICINE ANALYZING MARKET DYNAMICS

9.1 Herbal Medicine Industry Trends

9.2 Herbal Medicine Industry Drivers

9.3 Herbal Medicine Industry Opportunities and Challenges

9.4 Herbal Medicine Industry Restraints

10 REPORT CONCLUSION

11 DISCLAIMER

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