

# Global Wax Market Size, Manufacturers, Opportunities and Forecast to 2030

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## Abstracts

### Summary

Waxes are a diverse class of organic compounds that are lipophilic, malleable solids near ambient temperatures. They include higher alkanes and lipids, typically with melting points above about 40 °C (104 °F), melting to give low viscosity liquids. Waxes are insoluble in water but soluble in organic, nonpolar solvents. Natural waxes of different types are produced by plants and animals and occur in petroleum.

According to APO Research, The global Wax market was estimated at US\$ million in 2023 and is projected to reach a revised size of US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Wax is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Wax is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Wax is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Wax include China National Petroleum Corporation, Sinopec Limited, Exxon Mobil Corporation, Sasol, Lukoil, Shell, Nippon, Westlake Chemical and Petrobras, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Wax, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Wax.

The Wax market size, estimations, and forecasts are provided in terms of sales volume (K MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Wax market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

China National Petroleum Corporation

Sinopec Limited

Exxon Mobil Corporation

Sasol

Lukoil

Shell

Nippon

Westlake Chemical

Petrobras

Total

Rosneft

IGI Wax

Clariant

ROMONTA

#### Wax segment by Type

Petroleum and Mineral Wax

Synthetic Wax

Natural Wax

#### Wax segment by Application

Candles

Packaging

Board Sizing

Rheology/Surface

Health

Others

## Wax Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Wax market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of Wax and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Wax.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Detailed analysis of Wax manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4: Sales, revenue of Wax in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5: Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, Latin America, Middle East & Africa, sales and revenue by country.

Chapter 12: Analysis of industrial chain, key raw materials, manufacturing cost, and market dynamics.

Chapter 13: Concluding Insights of the report.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Definition
- 1.2 Global Market Growth Prospects
  - 1.2.1 Global Wax Market Size Estimates and Forecasts (2019-2030)
  - 1.2.2 Global Wax Sales Estimates and Forecasts (2019-2030)
- 1.3 Wax Market by Type
  - 1.3.1 Petroleum and Mineral Wax
  - 1.3.2 Synthetic Wax
  - 1.3.3 Natural Wax
- 1.4 Global Wax Market Size by Type
  - 1.4.1 Global Wax Market Size Overview by Type (2019-2030)
  - 1.4.2 Global Wax Historic Market Size Review by Type (2019-2024)
  - 1.4.3 Global Wax Forecasted Market Size by Type (2025-2030)
- 1.5 Key Regions Market Size by Type
  - 1.5.1 North America Wax Sales Breakdown by Type (2019-2024)
  - 1.5.2 Europe Wax Sales Breakdown by Type (2019-2024)
  - 1.5.3 Asia-Pacific Wax Sales Breakdown by Type (2019-2024)
  - 1.5.4 Latin America Wax Sales Breakdown by Type (2019-2024)
  - 1.5.5 Middle East and Africa Wax Sales Breakdown by Type (2019-2024)

### 2 GLOBAL MARKET DYNAMICS

- 2.1 Wax Industry Trends
- 2.2 Wax Industry Drivers
- 2.3 Wax Industry Opportunities and Challenges
- 2.4 Wax Industry Restraints

### 3 MARKET COMPETITIVE LANDSCAPE BY COMPANY

- 3.1 Global Top Players by Wax Revenue (2019-2024)
- 3.2 Global Top Players by Wax Sales (2019-2024)
- 3.3 Global Top Players by Wax Price (2019-2024)
- 3.4 Global Wax Industry Company Ranking, 2022 VS 2023 VS 2024
- 3.5 Global Wax Key Company Manufacturing Sites & Headquarters
- 3.6 Global Wax Company, Product Type & Application
- 3.7 Global Wax Company Commercialization Time



### 3.8 Market Competitive Analysis

3.8.1 Global Wax Market CR5 and HHI

3.8.2 Global Top 5 and 10 Wax Players Market Share by Revenue in 2023

3.8.3 2023 Wax Tier 1, Tier 2, and Tier

## 4 WAX REGIONAL STATUS AND OUTLOOK

4.1 Global Wax Market Size and CAGR by Region: 2019 VS 2023 VS 2030

4.2 Global Wax Historic Market Size by Region

4.2.1 Global Wax Sales in Volume by Region (2019-2024)

4.2.2 Global Wax Sales in Value by Region (2019-2024)

4.2.3 Global Wax Sales (Volume & Value), Price and Gross Margin (2019-2024)

4.3 Global Wax Forecasted Market Size by Region

4.3.1 Global Wax Sales in Volume by Region (2025-2030)

4.3.2 Global Wax Sales in Value by Region (2025-2030)

4.3.3 Global Wax Sales (Volume & Value), Price and Gross Margin (2025-2030)

## 5 WAX BY APPLICATION

5.1 Wax Market by Application

5.1.1 Candles

5.1.2 Packaging

5.1.3 Board Sizing

5.1.4 Rheology/Surface

5.1.5 Health

5.1.6 Others

5.2 Global Wax Market Size by Application

5.2.1 Global Wax Market Size Overview by Application (2019-2030)

5.2.2 Global Wax Historic Market Size Review by Application (2019-2024)

5.2.3 Global Wax Forecasted Market Size by Application (2025-2030)

5.3 Key Regions Market Size by Application

5.3.1 North America Wax Sales Breakdown by Application (2019-2024)

5.3.2 Europe Wax Sales Breakdown by Application (2019-2024)

5.3.3 Asia-Pacific Wax Sales Breakdown by Application (2019-2024)

5.3.4 Latin America Wax Sales Breakdown by Application (2019-2024)

5.3.5 Middle East and Africa Wax Sales Breakdown by Application (2019-2024)

## 6 COMPANY PROFILES

## 6.1 China National Petroleum Corporation

6.1.1 China National Petroleum Corporation Company Information

6.1.2 China National Petroleum Corporation Business Overview

6.1.3 China National Petroleum Corporation Wax Sales, Revenue and Gross Margin (2019-2024)

6.1.4 China National Petroleum Corporation Wax Product Portfolio

6.1.5 China National Petroleum Corporation Recent Developments

## 6.2 Sinopec Limited

6.2.1 Sinopec Limited Company Information

6.2.2 Sinopec Limited Business Overview

6.2.3 Sinopec Limited Wax Sales, Revenue and Gross Margin (2019-2024)

6.2.4 Sinopec Limited Wax Product Portfolio

6.2.5 Sinopec Limited Recent Developments

## 6.3 Exxon Mobil Corporation

6.3.1 Exxon Mobil Corporation Company Information

6.3.2 Exxon Mobil Corporation Business Overview

6.3.3 Exxon Mobil Corporation Wax Sales, Revenue and Gross Margin (2019-2024)

6.3.4 Exxon Mobil Corporation Wax Product Portfolio

6.3.5 Exxon Mobil Corporation Recent Developments

## 6.4 Sasol

6.4.1 Sasol Company Information

6.4.2 Sasol Business Overview

6.4.3 Sasol Wax Sales, Revenue and Gross Margin (2019-2024)

6.4.4 Sasol Wax Product Portfolio

6.4.5 Sasol Recent Developments

## 6.5 Lukoil

6.5.1 Lukoil Company Information

6.5.2 Lukoil Business Overview

6.5.3 Lukoil Wax Sales, Revenue and Gross Margin (2019-2024)

6.5.4 Lukoil Wax Product Portfolio

6.5.5 Lukoil Recent Developments

## 6.6 Shell

6.6.1 Shell Company Information

6.6.2 Shell Business Overview

6.6.3 Shell Wax Sales, Revenue and Gross Margin (2019-2024)

6.6.4 Shell Wax Product Portfolio

6.6.5 Shell Recent Developments

## 6.7 Nippon

6.7.1 Nippon Company Information

- 6.7.2 Nippon Business Overview
- 6.7.3 Nippon Wax Sales, Revenue and Gross Margin (2019-2024)
- 6.7.4 Nippon Wax Product Portfolio
- 6.7.5 Nippon Recent Developments
- 6.8 Westlake Chemical
  - 6.8.1 Westlake Chemical Company Information
  - 6.8.2 Westlake Chemical Business Overview
  - 6.8.3 Westlake Chemical Wax Sales, Revenue and Gross Margin (2019-2024)
  - 6.8.4 Westlake Chemical Wax Product Portfolio
  - 6.8.5 Westlake Chemical Recent Developments
- 6.9 Petrobras
  - 6.9.1 Petrobras Company Information
  - 6.9.2 Petrobras Business Overview
  - 6.9.3 Petrobras Wax Sales, Revenue and Gross Margin (2019-2024)
  - 6.9.4 Petrobras Wax Product Portfolio
  - 6.9.5 Petrobras Recent Developments
- 6.10 Total
  - 6.10.1 Total Company Information
  - 6.10.2 Total Business Overview
  - 6.10.3 Total Wax Sales, Revenue and Gross Margin (2019-2024)
  - 6.10.4 Total Wax Product Portfolio
  - 6.10.5 Total Recent Developments
- 6.11 Rosneft
  - 6.11.1 Rosneft Company Information
  - 6.11.2 Rosneft Business Overview
  - 6.11.3 Rosneft Wax Sales, Revenue and Gross Margin (2019-2024)
  - 6.11.4 Rosneft Wax Product Portfolio
  - 6.11.5 Rosneft Recent Developments
- 6.12 IGI Wax
  - 6.12.1 IGI Wax Company Information
  - 6.12.2 IGI Wax Business Overview
  - 6.12.3 IGI Wax Wax Sales, Revenue and Gross Margin (2019-2024)
  - 6.12.4 IGI Wax Wax Product Portfolio
  - 6.12.5 IGI Wax Recent Developments
- 6.13 Clariant
  - 6.13.1 Clariant Company Information
  - 6.13.2 Clariant Business Overview
  - 6.13.3 Clariant Wax Sales, Revenue and Gross Margin (2019-2024)
  - 6.13.4 Clariant Wax Product Portfolio

6.13.5 Clariant Recent Developments

## 6.14 ROMONTA

6.14.1 ROMONTA Company Information

6.14.2 ROMONTA Business Overview

6.14.3 ROMONTA Wax Sales, Revenue and Gross Margin (2019-2024)

6.14.4 ROMONTA Wax Product Portfolio

6.14.5 ROMONTA Recent Developments

## 7 NORTH AMERICA BY COUNTRY

### 7.1 North America Wax Sales by Country

7.1.1 North America Wax Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

7.1.2 North America Wax Sales by Country (2019-2024)

7.1.3 North America Wax Sales Forecast by Country (2025-2030)

### 7.2 North America Wax Market Size by Country

7.2.1 North America Wax Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

7.2.2 North America Wax Market Size by Country (2019-2024)

7.2.3 North America Wax Market Size Forecast by Country (2025-2030)

## 8 EUROPE BY COUNTRY

### 8.1 Europe Wax Sales by Country

8.1.1 Europe Wax Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.1.2 Europe Wax Sales by Country (2019-2024)

8.1.3 Europe Wax Sales Forecast by Country (2025-2030)

### 8.2 Europe Wax Market Size by Country

8.2.1 Europe Wax Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.2.2 Europe Wax Market Size by Country (2019-2024)

8.2.3 Europe Wax Market Size Forecast by Country (2025-2030)

## 9 ASIA-PACIFIC BY COUNTRY

### 9.1 Asia-Pacific Wax Sales by Country

9.1.1 Asia-Pacific Wax Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

9.1.2 Asia-Pacific Wax Sales by Country (2019-2024)

### 9.1.3 Asia-Pacific Wax Sales Forecast by Country (2025-2030)

## 9.2 Asia-Pacific Wax Market Size by Country

### 9.2.1 Asia-Pacific Wax Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

### 9.2.2 Asia-Pacific Wax Market Size by Country (2019-2024)

### 9.2.3 Asia-Pacific Wax Market Size Forecast by Country (2025-2030)

## 10 LATIN AMERICA BY COUNTRY

### 10.1 Latin America Wax Sales by Country

#### 10.1.1 Latin America Wax Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

#### 10.1.2 Latin America Wax Sales by Country (2019-2024)

#### 10.1.3 Latin America Wax Sales Forecast by Country (2025-2030)

### 10.2 Latin America Wax Market Size by Country

#### 10.2.1 Latin America Wax Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

#### 10.2.2 Latin America Wax Market Size by Country (2019-2024)

#### 10.2.3 Latin America Wax Market Size Forecast by Country (2025-2030)

## 11 MIDDLE EAST AND AFRICA BY COUNTRY

### 11.1 Middle East and Africa Wax Sales by Country

#### 11.1.1 Middle East and Africa Wax Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

#### 11.1.2 Middle East and Africa Wax Sales by Country (2019-2024)

#### 11.1.3 Middle East and Africa Wax Sales Forecast by Country (2025-2030)

### 11.2 Middle East and Africa Wax Market Size by Country

#### 11.2.1 Middle East and Africa Wax Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

#### 11.2.2 Middle East and Africa Wax Market Size by Country (2019-2024)

#### 11.2.3 Middle East and Africa Wax Market Size Forecast by Country (2025-2030)

## 12 VALUE CHAIN AND SALES CHANNELS ANALYSIS

### 12.1 Wax Value Chain Analysis

#### 12.1.1 Wax Key Raw Materials

#### 12.1.2 Key Raw Materials Price

#### 12.1.3 Raw Materials Key Suppliers

- 12.1.4 Manufacturing Cost Structure
- 12.1.5 Wax Production Mode & Process
- 12.2 Wax Sales Channels Analysis
  - 12.2.1 Direct Comparison with Distribution Share
  - 12.2.2 Wax Distributors
  - 12.2.3 Wax Customers

## **13 CONCLUDING INSIGHTS**

## **14 APPENDIX**

- 14.1 Reasons for Doing This Study
- 14.2 Research Methodology
- 14.3 Research Process
- 14.4 Authors List of This Report
- 14.5 Data Source
  - 14.5.1 Secondary Sources
  - 14.5.2 Primary Sources
- 14.6 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. Major Company of Petroleum and Mineral Wax
- Table 2. Major Company of Synthetic Wax
- Table 3. Major Company of Natural Wax
- Table 4. Global Wax Sales by Type (2019 VS 2023 VS 2030) & (US\$ Million)
- Table 5. Global Wax Sales by Type (2019-2024) & (K MT)
- Table 6. Global Wax Sales Market Share in Volume by Type (2019-2024)
- Table 7. Global Wax Sales by Type (2019-2024) & (US\$ Million)
- Table 8. Global Wax Sales Market Share in Value by Type (2019-2024)
- Table 9. Global Wax Price by Type (2019-2024) & (USD/MT)
- Table 10. Global Wax Sales by Type (2025-2030) & (K MT)
- Table 11. Global Wax Sales Market Share in Volume by Type (2025-2030)
- Table 12. Global Wax Sales by Type (2025-2030) & (US\$ Million)
- Table 13. Global Wax Sales Market Share in Value by Type (2025-2030)
- Table 14. Global Wax Price by Type (2025-2030) & (USD/MT)
- Table 15. North America Wax Sales by Type (2019-2024) & (K MT)
- Table 16. North America Wax Sales by Type (2019-2024) & (US\$ Million)
- Table 17. Europe Wax Sales by Type (2019-2024) & (K MT)
- Table 18. Europe Wax Sales by Type (2019-2024) & (US\$ Million)
- Table 19. Asia-Pacific Wax Sales by Type (2019-2024) & (K MT)
- Table 20. Asia-Pacific Wax Sales by Type (2019-2024) & (US\$ Million)
- Table 21. Latin America Wax Sales by Type (2019-2024) & (K MT)
- Table 22. Latin America Wax Sales by Type (2019-2024) & (US\$ Million)
- Table 23. Middle East and Africa Wax Sales by Type (2019-2024) & (K MT)
- Table 24. Middle East and Africa Wax Sales by Type (2019-2024) & (US\$ Million)
- Table 25. Wax Industry Trends
- Table 26. Wax Industry Drivers
- Table 27. Wax Industry Opportunities and Challenges
- Table 28. Wax Industry Restraints
- Table 29. Global Wax Sales Revenue by Company (US\$ Million) & (2019-2024)
- Table 30. Global Wax Revenue Market Share by Company (2019-2024)
- Table 31. Global Wax Sales by Company (2019-2024) & (K MT)
- Table 32. Global Wax Sales Share by Company (2019-2024)
- Table 33. Global Wax Market Price by Company (2019-2024) & (USD/MT)
- Table 34. Global Wax Industry Company Ranking, 2022 VS 2023 VS 2024
- Table 35. Global Wax Key Company Manufacturing Sites & Headquarters

- Table 36. Global Wax Company, Product Type & Application
- Table 37. Global Wax Company Commercialization Time
- Table 38. Global Company Market Concentration Ratio (CR5 and HHI)
- Table 39. Global Wax by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2023)
- Table 40. Global Wax Market Size Comparison by Region (US\$ Million): 2019 VS 2023 VS 2030
- Table 41. Global Wax Sales by Region (2019-2024) & (K MT)
- Table 42. Global Wax Sales Market Share in Volume by Region (2019-2024)
- Table 43. Global Wax Sales by Region (2019-2024) & (US\$ Million)
- Table 44. Global Wax Sales Market Share in Value by Region (2019-2024)
- Table 45. Global Wax Sales (K MT), Value (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 46. Global Wax Sales by Region (2025-2030) & (K MT)
- Table 47. Global Wax Sales Market Share in Volume by Region (2025-2030)
- Table 48. Global Wax Sales by Region (2025-2030) & (US\$ Million)
- Table 49. Global Wax Sales Market Share in Value by Region (2025-2030)
- Table 50. Global Wax Sales (K MT), Value (US\$ Million), Price (USD/MT) and Gross Margin (2025-2030)
- Table 51. Global Wax Sales by Application (2019 VS 2023 VS 2030) & (US\$ Million)
- Table 52. Global Wax Sales by Application (2019-2024) & (K MT)
- Table 53. Global Wax Sales Market Share in Volume by Application (2019-2024)
- Table 54. Global Wax Sales by Application (2019-2024) & (US\$ Million)
- Table 55. Global Wax Sales Market Share in Value by Application (2019-2024)
- Table 56. Global Wax Price by Application (2019-2024) & (USD/MT)
- Table 57. Global Wax Sales by Application (2025-2030) & (K MT)
- Table 58. Global Wax Sales Market Share in Volume by Application (2025-2030)
- Table 59. Global Wax Sales by Application (2025-2030) & (US\$ Million)
- Table 60. Global Wax Sales Market Share in Value by Application (2025-2030)
- Table 61. Global Wax Price by Application (2025-2030) & (USD/MT)
- Table 62. North America Wax Sales by Application (2019-2024) & (K MT)
- Table 63. North America Wax Sales by Application (2019-2024) & (US\$ Million)
- Table 64. Europe Wax Sales by Application (2019-2024) & (K MT)
- Table 65. Europe Wax Sales by Application (2019-2024) & (US\$ Million)
- Table 66. Asia-Pacific Wax Sales by Application (2019-2024) & (K MT)
- Table 67. Asia-Pacific Wax Sales by Application (2019-2024) & (US\$ Million)
- Table 68. Latin America Wax Sales by Application (2019-2024) & (K MT)
- Table 69. Latin America Wax Sales by Application (2019-2024) & (US\$ Million)
- Table 70. Middle East and Africa Wax Sales by Application (2019-2024) & (K MT)



- Table 71. Middle East and Africa Wax Sales by Application (2019-2024) & (US\$ Million)
- Table 72. China National Petroleum Corporation Company Information
- Table 73. China National Petroleum Corporation Business Overview
- Table 74. China National Petroleum Corporation Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 75. China National Petroleum Corporation Wax Product Portfolio
- Table 76. China National Petroleum Corporation Recent Development
- Table 77. Sinopec Limited Company Information
- Table 78. Sinopec Limited Business Overview
- Table 79. Sinopec Limited Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 80. Sinopec Limited Wax Product Portfolio
- Table 81. Sinopec Limited Recent Development
- Table 82. Exxon Mobil Corporation Company Information
- Table 83. Exxon Mobil Corporation Business Overview
- Table 84. Exxon Mobil Corporation Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 85. Exxon Mobil Corporation Wax Product Portfolio
- Table 86. Exxon Mobil Corporation Recent Development
- Table 87. Sasol Company Information
- Table 88. Sasol Business Overview
- Table 89. Sasol Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 90. Sasol Wax Product Portfolio
- Table 91. Sasol Recent Development
- Table 92. Lukoil Company Information
- Table 93. Lukoil Business Overview
- Table 94. Lukoil Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 95. Lukoil Wax Product Portfolio
- Table 96. Lukoil Recent Development
- Table 97. Shell Company Information
- Table 98. Shell Business Overview
- Table 99. Shell Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 100. Shell Wax Product Portfolio
- Table 101. Shell Recent Development
- Table 102. Nippon Company Information
- Table 103. Nippon Business Overview

Table 104. Nippon Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 105. Nippon Wax Product Portfolio

Table 106. Nippon Recent Development

Table 107. Westlake Chemical Company Information

Table 108. Westlake Chemical Business Overview

Table 109. Westlake Chemical Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 110. Westlake Chemical Wax Product Portfolio

Table 111. Westlake Chemical Recent Development

Table 112. Petrobras Company Information

Table 113. Petrobras Business Overview

Table 114. Petrobras Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 115. Petrobras Wax Product Portfolio

Table 116. Petrobras Recent Development

Table 117. Total Company Information

Table 118. Total Business Overview

Table 119. Total Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 120. Total Wax Product Portfolio

Table 121. Total Recent Development

Table 122. Rosneft Company Information

Table 123. Rosneft Business Overview

Table 124. Rosneft Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 125. Rosneft Wax Product Portfolio

Table 126. Rosneft Recent Development

Table 127. IGI Wax Company Information

Table 128. IGI Wax Business Overview

Table 129. IGI Wax Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 130. IGI Wax Wax Product Portfolio

Table 131. IGI Wax Recent Development

Table 132. Clariant Company Information

Table 133. Clariant Business Overview

Table 134. Clariant Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 135. Clariant Wax Product Portfolio

- Table 136. Clariant Recent Development
- Table 137. ROMONTA Company Information
- Table 138. ROMONTA Business Overview
- Table 139. ROMONTA Wax Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 140. ROMONTA Wax Product Portfolio
- Table 141. ROMONTA Recent Development
- Table 142. North America Wax Market Size Growth Rate (CAGR) by Country (K MT): 2019 VS 2023 VS 2030
- Table 143. North America Wax Sales by Country (2019-2024) & (K MT)
- Table 144. North America Wax Sales Market Share by Country (2019-2024)
- Table 145. North America Wax Sales Forecast by Country (2025-2030) & (K MT)
- Table 146. North America Wax Sales Market Share Forecast by Country (2025-2030)
- Table 147. North America Wax Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030
- Table 148. North America Wax Market Size by Country (2019-2024) & (US\$ Million)
- Table 149. North America Wax Market Share by Country (2019-2024)
- Table 150. North America Wax Market Size Forecast by Country (2025-2030) & (US\$ Million)
- Table 151. North America Wax Market Share Forecast by Country (2025-2030)
- Table 152. Europe Wax Market Size Growth Rate (CAGR) by Country (K MT): 2019 VS 2023 VS 2030
- Table 153. Europe Wax Sales by Country (2019-2024) & (K MT)
- Table 154. Europe Wax Sales Market Share by Country (2019-2024)
- Table 155. Europe Wax Sales Forecast by Country (2025-2030) & (K MT)
- Table 156. Europe Wax Sales Market Share Forecast by Country (2025-2030)
- Table 157. Europe Wax Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030
- Table 158. Europe Wax Market Size by Country (2019-2024) & (US\$ Million)
- Table 159. Europe Wax Market Share by Country (2019-2024)
- Table 160. Europe Wax Market Size Forecast by Country (2025-2030) & (US\$ Million)
- Table 161. Europe Wax Market Share Forecast by Country (2025-2030)
- Table 162. Asia-Pacific Wax Market Size Growth Rate (CAGR) by Country (K MT): 2019 VS 2023 VS 2030
- Table 163. Asia-Pacific Wax Sales by Country (2019-2024) & (K MT)
- Table 164. Asia-Pacific Wax Sales Market Share by Country (2019-2024)
- Table 165. Asia-Pacific Wax Sales Forecast by Country (2025-2030) & (K MT)
- Table 166. Asia-Pacific Wax Sales Market Share Forecast by Country (2025-2030)
- Table 167. Asia-Pacific Wax Market Size Growth Rate (CAGR) by Country (US\$

Million): 2019 VS 2023 VS 2030

Table 168. Asia-Pacific Wax Market Size by Country (2019-2024) & (US\$ Million)

Table 169. Asia-Pacific Wax Market Share by Country (2019-2024)

Table 170. Asia-Pacific Wax Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 171. Asia-Pacific Wax Market Share Forecast by Country (2025-2030)

Table 172. Latin America Wax Market Size Growth Rate (CAGR) by Country (K MT): 2019 VS 2023 VS 2030

Table 173. Latin America Wax Sales by Country (2019-2024) & (K MT)

Table 174. Latin America Wax Sales Market Share by Country (2019-2024)

Table 175. Latin America Wax Sales Forecast by Country (2025-2030) & (K MT)

Table 176. Latin America Wax Sales Market Share Forecast by Country (2025-2030)

Table 177. Latin America Wax Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 178. Latin America Wax Market Size by Country (2019-2024) & (US\$ Million)

Table 179. Latin America Wax Market Share by Country (2019-2024)

Table 180. Latin America Wax Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 181. Latin America Wax Market Share Forecast by Country (2025-2030)

Table 182. Middle East and Africa Wax Market Size Growth Rate (CAGR) by Country (K MT): 2019 VS 2023 VS 2030

Table 183. Middle East and Africa Wax Sales by Country (2019-2024) & (K MT)

Table 184. Middle East and Africa Wax Sales Market Share by Country (2019-2024)

Table 185. Middle East and Africa Wax Sales Forecast by Country (2025-2030) & (K MT)

Table 186. Middle East and Africa Wax Sales Market Share Forecast by Country (2025-2030)

Table 187. Middle East and Africa Wax Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 188. Middle East and Africa Wax Market Size by Country (2019-2024) & (US\$ Million)

Table 189. Middle East and Africa Wax Market Share by Country (2019-2024)

Table 190. Middle East and Africa Wax Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 191. Middle East and Africa Wax Market Share Forecast by Country (2025-2030)

Table 192. Key Raw Materials

Table 193. Raw Materials Key Suppliers

Table 194. Wax Distributors List

Table 195. Wax Customers List

Table 196. Research Programs/Design for This Report

Table 197. Authors List of This Report

Table 198. Secondary Sources

Table 199. Primary Sources

## List Of Figures

### LIST OF FIGURES

- Figure 1. Wax Product Picture
- Figure 2. Global Wax Market Size (US\$ Million), 2019 VS 2023 VS 2030
- Figure 3. Global Wax Market Size (2019-2030) & (US\$ Million)
- Figure 4. Global Wax Sales (2019-2030) & (K MT)
- Figure 5. Product Picture of Petroleum and Mineral Wax
- Figure 6. Global Petroleum and Mineral Wax Sales YoY Growth (2019-2030) & (K MT)
- Figure 7. Product Picture of Synthetic Wax
- Figure 8. Global Synthetic Wax Sales YoY Growth (2019-2030) & (K MT)
- Figure 9. Product Picture of Natural Wax
- Figure 10. Global Natural Wax Sales YoY Growth (2019-2030) & (K MT)
- Figure 11. Global Wax Market Size Overview by Type (2019-2030) & (US\$ Million)
- Figure 12. Global Wax Market Share by Type 2023 VS 2030
- Figure 13. North America Wax Sales Market Share in Volume by Type in 2023
- Figure 14. North America Wax Sales Market Share in Value by Type in 2023
- Figure 15. Europe Wax Sales Market Share in Volume by Type in 2023
- Figure 16. Europe Wax Sales Market Share in Value by Type in 2023
- Figure 17. Asia-Pacific Wax Sales Market Share in Volume by Type in 2023
- Figure 18. Asia-Pacific Wax Sales Market Share in Value by Type in 2023
- Figure 19. Latin America Wax Sales Market Share in Volume by Type in 2023
- Figure 20. Latin America Wax Sales Market Share in Value by Type in 2023
- Figure 21. Middle East and Africa Wax Sales Market Share in Volume by Type in 2023
- Figure 22. Middle East and Africa Wax Sales Market Share in Value by Type in 2023
- Figure 23. Global Top 5 and 10 Wax Players Market Share by Revenue in 2023
- Figure 24. Company Type (Tier 1, Tier 2, and Tier 3): 2019 VS 2023
- Figure 25. Product Picture of Candles
- Figure 26. Global Candles Sales YoY Growth (2019-2030) & (K MT)
- Figure 27. Product Picture of Packaging
- Figure 28. Global Packaging Sales YoY Growth (2019-2030) & (K MT)
- Figure 29. Product Picture of Board Sizing
- Figure 30. Global Board Sizing Sales YoY Growth (2019-2030) & (K MT)
- Figure 31. Product Picture of Rheology/Surface
- Figure 32. Global Rheology/Surface Sales YoY Growth (2019-2030) & (K MT)
- Figure 33. Product Picture of Health
- Figure 34. Global Health Sales YoY Growth (2019-2030) & (K MT)
- Figure 35. Product Picture of Others

- Figure 36. Global Others Sales YoY Growth (2019-2030) & (K MT)
- Figure 37. Global Wax Market Size Overview by Application (2019-2030) & (US\$ Million)
- Figure 38. Global Wax Market Share by Application 2023 VS 2030
- Figure 39. North America Wax Sales Market Share in Volume by Application in 2023
- Figure 40. North America Wax Sales Market Share in Value by Application in 2023
- Figure 41. Europe Wax Sales Market Share in Volume by Application in 2023
- Figure 42. Europe Wax Sales Market Share in Value by Application in 2023
- Figure 43. Asia-Pacific Wax Sales Market Share in Volume by Application in 2023
- Figure 44. Asia-Pacific Wax Sales Market Share in Value by Application in 2023
- Figure 45. Latin America Wax Sales Market Share in Volume by Application in 2023
- Figure 46. Latin America Wax Sales Market Share in Value by Application in 2023
- Figure 47. Middle East and Africa Wax Sales Market Share in Volume by Application in 2023
- Figure 48. Middle East and Africa Wax Sales Market Share in Value by Application in 2023
- Figure 49. North America Wax Sales by Country: 2019 VS 2023 VS 2030 (K MT)
- Figure 50. North America Wax Sales Share by Country: 2019 VS 2023 VS 2030
- Figure 51. North America Wax Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)
- Figure 52. North America Wax Market Share by Country: 2019 VS 2023 VS 2030
- Figure 53. Europe Wax Sales by Country: 2019 VS 2023 VS 2030 (K MT)
- Figure 54. Europe Wax Sales Share by Country: 2019 VS 2023 VS 2030
- Figure 55. Europe Wax Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)
- Figure 56. Europe Wax Market Share by Country: 2019 VS 2023 VS 2030
- Figure 57. Asia-Pacific Wax Sales by Country: 2019 VS 2023 VS 2030 (K MT)
- Figure 58. Asia-Pacific Wax Sales Share by Country: 2019 VS 2023 VS 2030
- Figure 59. Asia-Pacific Wax Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)
- Figure 60. Asia-Pacific Wax Market Share by Country: 2019 VS 2023 VS 2030
- Figure 61. Latin America Wax Sales by Country: 2019 VS 2023 VS 2030 (K MT)
- Figure 62. Latin America Wax Sales Share by Country: 2019 VS 2023 VS 2030
- Figure 63. Latin America Wax Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)
- Figure 64. Latin America Wax Market Share by Country: 2019 VS 2023 VS 2030
- Figure 65. Middle East and Africa Wax Sales by Country: 2019 VS 2023 VS 2030 (K MT)
- Figure 66. Middle East and Africa Wax Sales Share by Country: 2019 VS 2023 VS 2030
- Figure 67. Middle East and Africa Wax Market Size by Country: 2019 VS 2023 VS 2030

(US\$ Million)

Figure 68. Middle East and Africa Wax Market Share by Country: 2019 VS 2023 VS 2030

Figure 69. Wax Value Chain

Figure 70. Key Raw Materials Price

Figure 71. Manufacturing Cost Structure

Figure 72. Wax Production Mode & Process

Figure 73. Direct Comparison with Distribution Share

Figure 74. Distributors Profiles

Figure 75. Years Considered

Figure 76. Research Process

Figure 77. Key Executives Interviewed



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