

Global Turbocharger Market Size, Manufacturers, Opportunities and Forecast to 2030

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Abstracts

Summary

A turbocharger, or colloquially turbo, is a turbine-driven forced induction device that increases an internal combustion engine's efficiency and power output by forcing extra air into the combustion chamber. This improvement over a naturally aspirated engine's power output is due to the fact that the compressor can force more air—and proportionately more fuel—into the combustion chamber than atmospheric pressure (and for that matter, ram air intakes) alone.

Turbochargers were originally known as turbo superchargers when all forced induction devices were classified as superchargers. Nowadays the term 'supercharger' is usually applied only to mechanically driven forced induction devices. The key difference between a turbocharger and a conventional supercharger is that a supercharger is mechanically driven by the engine, often through a belt connected to the crankshaft, whereas a turbocharger is powered by a turbine driven by the engine's exhaust gas. Compared to a mechanically driven supercharger, turbochargers tend to be more efficient, but less responsive. Twincharger refers to an engine with both a supercharger and a turbocharger.

Turbochargers are commonly used on train, aircraft, and construction equipment engines. They are most often used with Otto cycle and Diesel cycle internal combustion engines. They have also been found useful in automotive fuel cells.

According to APO Research, The global Turbocharger market was estimated at US\$ million in 2023 and is projected to reach a revised size of US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Turbocompressor is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Turbocompressor is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Turbocompressor is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Turbocompressor include Siemens, GE Oil & Gas, Mitsubishi Heavy Industries, Ingersoll-Rand, Man Diesel & Turbo, Kobe Steel, Atlas Copco, Elliott Group and Howden Group, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Turbocompressor, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Turbocompressor.

The Turbocompressor market size, estimations, and forecasts are provided in terms of sales volume (K Sets) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Turbocompressor market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and

developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Siemens

GE Oil & Gas

Mitsubishi Heavy Industries

Ingersoll-Rand

Man Diesel & Turbo

Kobe Steel

Atlas Copco

Elliott Group

Howden Group

SKF

Sulzer

Kawasaki Heavy Industries

Turbocompressor segment by Type

Centrifugal Turbo Compressors

Axial Turbo Compressors

Others

Turbocompressor segment by Application

Trains & Ships & Airplanes

Oil & Chemical Industrial

Others

Turbocompressor Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Turbocompressor market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Turbocompressor and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Turbocompressor.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Detailed analysis of Turbocompressor manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4: Sales, revenue of Turbocompressor in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5: Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, Latin America, Middle East & Africa, sales and revenue by country.

Chapter 12: Analysis of industrial chain, key raw materials, manufacturing cost, and market dynamics.

Chapter 13: Concluding Insights of the report.

Contents

1 MARKET OVERVIEW

- 1.1 Product Definition
- 1.2 Global Market Growth Prospects
 - 1.2.1 Global Turbocharger Market Size Estimates and Forecasts (2019-2030)
 - 1.2.2 Global Turbocharger Sales Estimates and Forecasts (2019-2030)
- 1.3 Turbocharger Market by Type
 - 1.3.1 Centrifugal Turbo Chargers
 - 1.3.2 Axial Turbo Chargers
 - 1.3.3 Others
- 1.4 Global Turbocharger Market Size by Type
 - 1.4.1 Global Turbocharger Market Size Overview by Type (2019-2030)
 - 1.4.2 Global Turbocharger Historic Market Size Review by Type (2019-2024)
 - 1.4.3 Global Turbocharger Forecasted Market Size by Type (2025-2030)
- 1.5 Key Regions Market Size by Type
 - 1.5.1 North America Turbocharger Sales Breakdown by Type (2019-2024)
 - 1.5.2 Europe Turbocharger Sales Breakdown by Type (2019-2024)
 - 1.5.3 Asia-Pacific Turbocharger Sales Breakdown by Type (2019-2024)
 - 1.5.4 Latin America Turbocharger Sales Breakdown by Type (2019-2024)
 - 1.5.5 Middle East and Africa Turbocharger Sales Breakdown by Type (2019-2024)

2 GLOBAL MARKET DYNAMICS

- 2.1 Turbocharger Industry Trends
- 2.2 Turbocharger Industry Drivers
- 2.3 Turbocharger Industry Opportunities and Challenges
- 2.4 Turbocharger Industry Restraints

3 MARKET COMPETITIVE LANDSCAPE BY COMPANY

- 3.1 Global Top Players by Turbocharger Revenue (2019-2024)
- 3.2 Global Top Players by Turbocharger Sales (2019-2024)
- 3.3 Global Top Players by Turbocharger Price (2019-2024)
- 3.4 Global Turbocharger Industry Company Ranking, 2022 VS 2023 VS 2024
- 3.5 Global Turbocharger Key Company Manufacturing Sites & Headquarters
- 3.6 Global Turbocharger Company, Product Type & Application
- 3.7 Global Turbocharger Company Commercialization Time

3.8 Market Competitive Analysis

3.8.1 Global Turbocharger Market CR5 and HHI

3.8.2 Global Top 5 and 10 Turbocharger Players Market Share by Revenue in 2023

3.8.3 2023 Turbocharger Tier 1, Tier 2, and Tier

4 TURBOCHARGER REGIONAL STATUS AND OUTLOOK

4.1 Global Turbocharger Market Size and CAGR by Region: 2019 VS 2023 VS 2030

4.2 Global Turbocharger Historic Market Size by Region

4.2.1 Global Turbocharger Sales in Volume by Region (2019-2024)

4.2.2 Global Turbocharger Sales in Value by Region (2019-2024)

4.2.3 Global Turbocharger Sales (Volume & Value), Price and Gross Margin (2019-2024)

4.3 Global Turbocharger Forecasted Market Size by Region

4.3.1 Global Turbocharger Sales in Volume by Region (2025-2030)

4.3.2 Global Turbocharger Sales in Value by Region (2025-2030)

4.3.3 Global Turbocharger Sales (Volume & Value), Price and Gross Margin (2025-2030)

5 TURBOCHARGER BY APPLICATION

5.1 Turbocharger Market by Application

5.1.1 Trains & Ships & Airplanes

5.1.2 Oil & Chemical Industrial

5.1.3 Others

5.2 Global Turbocharger Market Size by Application

5.2.1 Global Turbocharger Market Size Overview by Application (2019-2030)

5.2.2 Global Turbocharger Historic Market Size Review by Application (2019-2024)

5.2.3 Global Turbocharger Forecasted Market Size by Application (2025-2030)

5.3 Key Regions Market Size by Application

5.3.1 North America Turbocharger Sales Breakdown by Application (2019-2024)

5.3.2 Europe Turbocharger Sales Breakdown by Application (2019-2024)

5.3.3 Asia-Pacific Turbocharger Sales Breakdown by Application (2019-2024)

5.3.4 Latin America Turbocharger Sales Breakdown by Application (2019-2024)

5.3.5 Middle East and Africa Turbocharger Sales Breakdown by Application (2019-2024)

6 COMPANY PROFILES

6.1 Siemens

- 6.1.1 Siemens Company Information
- 6.1.2 Siemens Business Overview
- 6.1.3 Siemens Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
- 6.1.4 Siemens Turbocompressor Product Portfolio
- 6.1.5 Siemens Recent Developments

6.2 GE Oil & Gas

- 6.2.1 GE Oil & Gas Company Information
- 6.2.2 GE Oil & Gas Business Overview
- 6.2.3 GE Oil & Gas Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
- 6.2.4 GE Oil & Gas Turbocompressor Product Portfolio
- 6.2.5 GE Oil & Gas Recent Developments

6.3 Mitsubishi Heavy Industries

- 6.3.1 Mitsubishi Heavy Industries Company Information
- 6.3.2 Mitsubishi Heavy Industries Business Overview
- 6.3.3 Mitsubishi Heavy Industries Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
- 6.3.4 Mitsubishi Heavy Industries Turbocompressor Product Portfolio
- 6.3.5 Mitsubishi Heavy Industries Recent Developments

6.4 Ingersoll-Rand

- 6.4.1 Ingersoll-Rand Company Information
- 6.4.2 Ingersoll-Rand Business Overview
- 6.4.3 Ingersoll-Rand Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
- 6.4.4 Ingersoll-Rand Turbocompressor Product Portfolio
- 6.4.5 Ingersoll-Rand Recent Developments

6.5 Man Diesel & Turbo

- 6.5.1 Man Diesel & Turbo Company Information
- 6.5.2 Man Diesel & Turbo Business Overview
- 6.5.3 Man Diesel & Turbo Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
- 6.5.4 Man Diesel & Turbo Turbocompressor Product Portfolio
- 6.5.5 Man Diesel & Turbo Recent Developments

6.6 Kobe Steel

- 6.6.1 Kobe Steel Company Information
- 6.6.2 Kobe Steel Business Overview
- 6.6.3 Kobe Steel Turbocompressor Sales, Revenue and Gross Margin (2019-2024)

- 6.6.4 Kobe Steel Turbocompressor Product Portfolio
- 6.6.5 Kobe Steel Recent Developments
- 6.7 Atlas Copco
 - 6.7.1 Atlas Copco Company Information
 - 6.7.2 Atlas Copco Business Overview
 - 6.7.3 Atlas Copco Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
 - 6.7.4 Atlas Copco Turbocompressor Product Portfolio
 - 6.7.5 Atlas Copco Recent Developments
- 6.8 Elliott Group
 - 6.8.1 Elliott Group Company Information
 - 6.8.2 Elliott Group Business Overview
 - 6.8.3 Elliott Group Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
 - 6.8.4 Elliott Group Turbocompressor Product Portfolio
 - 6.8.5 Elliott Group Recent Developments
- 6.9 Howden Group
 - 6.9.1 Howden Group Company Information
 - 6.9.2 Howden Group Business Overview
 - 6.9.3 Howden Group Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
 - 6.9.4 Howden Group Turbocompressor Product Portfolio
 - 6.9.5 Howden Group Recent Developments
- 6.10 SKF
 - 6.10.1 SKF Company Information
 - 6.10.2 SKF Business Overview
 - 6.10.3 SKF Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
 - 6.10.4 SKF Turbocompressor Product Portfolio
 - 6.10.5 SKF Recent Developments
- 6.11 Sulzer
 - 6.11.1 Sulzer Company Information
 - 6.11.2 Sulzer Business Overview
 - 6.11.3 Sulzer Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
 - 6.11.4 Sulzer Turbocompressor Product Portfolio
 - 6.11.5 Sulzer Recent Developments
- 6.12 Kawasaki Heavy Industries
 - 6.12.1 Kawasaki Heavy Industries Company Information
 - 6.12.2 Kawasaki Heavy Industries Business Overview
 - 6.12.3 Kawasaki Heavy Industries Turbocompressor Sales, Revenue and Gross Margin (2019-2024)
 - 6.12.4 Kawasaki Heavy Industries Turbocompressor Product Portfolio

6.12.5 Kawasaki Heavy Industries Recent Developments

7 NORTH AMERICA BY COUNTRY

7.1 North America Turbocharger Sales by Country

7.1.1 North America Turbocharger Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

7.1.2 North America Turbocharger Sales by Country (2019-2024)

7.1.3 North America Turbocharger Sales Forecast by Country (2025-2030)

7.2 North America Turbocharger Market Size by Country

7.2.1 North America Turbocharger Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

7.2.2 North America Turbocharger Market Size by Country (2019-2024)

7.2.3 North America Turbocharger Market Size Forecast by Country (2025-2030)

8 EUROPE BY COUNTRY

8.1 Europe Turbocharger Sales by Country

8.1.1 Europe Turbocharger Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.1.2 Europe Turbocharger Sales by Country (2019-2024)

8.1.3 Europe Turbocharger Sales Forecast by Country (2025-2030)

8.2 Europe Turbocharger Market Size by Country

8.2.1 Europe Turbocharger Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.2.2 Europe Turbocharger Market Size by Country (2019-2024)

8.2.3 Europe Turbocharger Market Size Forecast by Country (2025-2030)

9 ASIA-PACIFIC BY COUNTRY

9.1 Asia-Pacific Turbocharger Sales by Country

9.1.1 Asia-Pacific Turbocharger Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

9.1.2 Asia-Pacific Turbocharger Sales by Country (2019-2024)

9.1.3 Asia-Pacific Turbocharger Sales Forecast by Country (2025-2030)

9.2 Asia-Pacific Turbocharger Market Size by Country

9.2.1 Asia-Pacific Turbocharger Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

9.2.2 Asia-Pacific Turbocharger Market Size by Country (2019-2024)

9.2.3 Asia-Pacific Turbocharger Market Size Forecast by Country (2025-2030)

10 LATIN AMERICA BY COUNTRY

10.1 Latin America Turbocharger Sales by Country

10.1.1 Latin America Turbocharger Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

10.1.2 Latin America Turbocharger Sales by Country (2019-2024)

10.1.3 Latin America Turbocharger Sales Forecast by Country (2025-2030)

10.2 Latin America Turbocharger Market Size by Country

10.2.1 Latin America Turbocharger Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

10.2.2 Latin America Turbocharger Market Size by Country (2019-2024)

10.2.3 Latin America Turbocharger Market Size Forecast by Country (2025-2030)

11 MIDDLE EAST AND AFRICA BY COUNTRY

11.1 Middle East and Africa Turbocharger Sales by Country

11.1.1 Middle East and Africa Turbocharger Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

11.1.2 Middle East and Africa Turbocharger Sales by Country (2019-2024)

11.1.3 Middle East and Africa Turbocharger Sales Forecast by Country (2025-2030)

11.2 Middle East and Africa Turbocharger Market Size by Country

11.2.1 Middle East and Africa Turbocharger Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

11.2.2 Middle East and Africa Turbocharger Market Size by Country (2019-2024)

11.2.3 Middle East and Africa Turbocharger Market Size Forecast by Country (2025-2030)

12 VALUE CHAIN AND SALES CHANNELS ANALYSIS

12.1 Turbocharger Value Chain Analysis

12.1.1 Turbocharger Key Raw Materials

12.1.2 Key Raw Materials Price

12.1.3 Raw Materials Key Suppliers

12.1.4 Manufacturing Cost Structure

12.1.5 Turbocharger Production Mode & Process

12.2 Turbocharger Sales Channels Analysis

- 12.2.1 Direct Comparison with Distribution Share
- 12.2.2 Turbocharger Distributors
- 12.2.3 Turbocharger Customers

13 CONCLUDING INSIGHTS

14 APPENDIX

- 14.1 Reasons for Doing This Study
- 14.2 Research Methodology
- 14.3 Research Process
- 14.4 Authors List of This Report
- 14.5 Data Source
 - 14.5.1 Secondary Sources
 - 14.5.2 Primary Sources
- 14.6 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Major Company of Centrifugal Turbo Compressors

Table 2. Major Company of Axial Turbo Compressors

Table 3. Major Company of Others

Table 4. Global Turbocompressor Sales by Type (2019 VS 2023 VS 2030) & (US\$ Million)

Table 5. Global Turbocompressor Sales by Type (2019-2024) & (K Sets)

Table 6. Global Turbocompressor Sales Market Share in Volume by Type (2019-2024)

Table 7. Global Turbocompressor Sales by Type (2019-2024) & (US\$ Million)

Table 8. Global Turbocompressor Sales Market Share in Value by Type (2019-2024)

Table 9. Global Turbocompressor Price by Type (2019-2024) & (USD/Set)

Table 10. Global Turbocompressor Sales by Type (2025-2030) & (K Sets)

Table 11. Global Turbocompressor Sales Market Share in Volume by Type (2025-2030)

Table 12. Global Turbocompressor Sales by Type (2025-2030) & (US\$ Million)

Table 13. Global Turbocompressor Sales Market Share in Value by Type (2025-2030)

Table 14. Global Turbocompressor Price by Type (2025-2030) & (USD/Set)

Table 15. North America Turbocompressor Sales by Type (2019-2024) & (K Sets)

Table 16. North America Turbocompressor Sales by Type (2019-2024) & (US\$ Million)

Table 17. Europe Turbocompressor Sales by Type (2019-2024) & (K Sets)

Table 18. Europe Turbocompressor Sales by Type (2019-2024) & (US\$ Million)

Table 19. Asia-Pacific Turbocompressor Sales by Type (2019-2024) & (K Sets)

Table 20. Asia-Pacific Turbocompressor Sales by Type (2019-2024) & (US\$ Million)

Table 21. Latin America Turbocompressor Sales by Type (2019-2024) & (K Sets)

Table 22. Latin America Turbocompressor Sales by Type (2019-2024) & (US\$ Million)

Table 23. Middle East and Africa Turbocompressor Sales by Type (2019-2024) & (K Sets)

Table 24. Middle East and Africa Turbocompressor Sales by Type (2019-2024) & (US\$ Million)

Table 25. Turbocompressor Industry Trends

Table 26. Turbocompressor Industry Drivers

Table 27. Turbocompressor Industry Opportunities and Challenges

Table 28. Turbocompressor Industry Restraints

Table 29. Global Turbocompressor Sales Revenue by Company (US\$ Million) & (2019-2024)

Table 30. Global Turbocompressor Revenue Market Share by Company (2019-2024)

Table 31. Global Turbocompressor Sales by Company (2019-2024) & (K Sets)

- Table 32. Global Turbocompressor Sales Share by Company (2019-2024)
- Table 33. Global Turbocompressor Market Price by Company (2019-2024) & (USD/Set)
- Table 34. Global Turbocompressor Industry Company Ranking, 2022 VS 2023 VS 2024
- Table 35. Global Turbocompressor Key Company Manufacturing Sites & Headquarters
- Table 36. Global Turbocompressor Company, Product Type & Application
- Table 37. Global Turbocompressor Company Commercialization Time
- Table 38. Global Company Market Concentration Ratio (CR5 and HHI)
- Table 39. Global Turbocompressor by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2023)
- Table 40. Global Turbocompressor Market Size Comparison by Region (US\$ Million): 2019 VS 2023 VS 2030
- Table 41. Global Turbocompressor Sales by Region (2019-2024) & (K Sets)
- Table 42. Global Turbocompressor Sales Market Share in Volume by Region (2019-2024)
- Table 43. Global Turbocompressor Sales by Region (2019-2024) & (US\$ Million)
- Table 44. Global Turbocompressor Sales Market Share in Value by Region (2019-2024)
- Table 45. Global Turbocompressor Sales (K Sets), Value (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)
- Table 46. Global Turbocompressor Sales by Region (2025-2030) & (K Sets)
- Table 47. Global Turbocompressor Sales Market Share in Volume by Region (2025-2030)
- Table 48. Global Turbocompressor Sales by Region (2025-2030) & (US\$ Million)
- Table 49. Global Turbocompressor Sales Market Share in Value by Region (2025-2030)
- Table 50. Global Turbocompressor Sales (K Sets), Value (US\$ Million), Price (USD/Set) and Gross Margin (2025-2030)
- Table 51. Global Turbocompressor Sales by Application (2019 VS 2023 VS 2030) & (US\$ Million)
- Table 52. Global Turbocompressor Sales by Application (2019-2024) & (K Sets)
- Table 53. Global Turbocompressor Sales Market Share in Volume by Application (2019-2024)
- Table 54. Global Turbocompressor Sales by Application (2019-2024) & (US\$ Million)
- Table 55. Global Turbocompressor Sales Market Share in Value by Application (2019-2024)
- Table 56. Global Turbocompressor Price by Application (2019-2024) & (USD/Set)
- Table 57. Global Turbocompressor Sales by Application (2025-2030) & (K Sets)
- Table 58. Global Turbocompressor Sales Market Share in Volume by Application (2025-2030)
- Table 59. Global Turbocompressor Sales by Application (2025-2030) & (US\$ Million)
- Table 60. Global Turbocompressor Sales Market Share in Value by Application

(2025-2030)

Table 61. Global Turbocompressor Price by Application (2025-2030) & (USD/Set)

Table 62. North America Turbocompressor Sales by Application (2019-2024) & (K Sets)

Table 63. North America Turbocompressor Sales by Application (2019-2024) & (US\$ Million)

Table 64. Europe Turbocompressor Sales by Application (2019-2024) & (K Sets)

Table 65. Europe Turbocompressor Sales by Application (2019-2024) & (US\$ Million)

Table 66. Asia-Pacific Turbocompressor Sales by Application (2019-2024) & (K Sets)

Table 67. Asia-Pacific Turbocompressor Sales by Application (2019-2024) & (US\$ Million)

Table 68. Latin America Turbocompressor Sales by Application (2019-2024) & (K Sets)

Table 69. Latin America Turbocompressor Sales by Application (2019-2024) & (US\$ Million)

Table 70. Middle East and Africa Turbocompressor Sales by Application (2019-2024) & (K Sets)

Table 71. Middle East and Africa Turbocompressor Sales by Application (2019-2024) & (US\$ Million)

Table 72. Siemens Company Information

Table 73. Siemens Business Overview

Table 74. Siemens Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)

Table 75. Siemens Turbocompressor Product Portfolio

Table 76. Siemens Recent Development

Table 77. GE Oil & Gas Company Information

Table 78. GE Oil & Gas Business Overview

Table 79. GE Oil & Gas Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)

Table 80. GE Oil & Gas Turbocompressor Product Portfolio

Table 81. GE Oil & Gas Recent Development

Table 82. Mitsubishi Heavy Industries Company Information

Table 83. Mitsubishi Heavy Industries Business Overview

Table 84. Mitsubishi Heavy Industries Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)

Table 85. Mitsubishi Heavy Industries Turbocompressor Product Portfolio

Table 86. Mitsubishi Heavy Industries Recent Development

Table 87. Ingersoll-Rand Company Information

Table 88. Ingersoll-Rand Business Overview

Table 89. Ingersoll-Rand Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)

- Table 90. Ingersoll-Rand Turbocompressor Product Portfolio
- Table 91. Ingersoll-Rand Recent Development
- Table 92. Man Diesel & Turbo Company Information
- Table 93. Man Diesel & Turbo Business Overview
- Table 94. Man Diesel & Turbo Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)
- Table 95. Man Diesel & Turbo Turbocompressor Product Portfolio
- Table 96. Man Diesel & Turbo Recent Development
- Table 97. Kobe Steel Company Information
- Table 98. Kobe Steel Business Overview
- Table 99. Kobe Steel Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)
- Table 100. Kobe Steel Turbocompressor Product Portfolio
- Table 101. Kobe Steel Recent Development
- Table 102. Atlas Copco Company Information
- Table 103. Atlas Copco Business Overview
- Table 104. Atlas Copco Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)
- Table 105. Atlas Copco Turbocompressor Product Portfolio
- Table 106. Atlas Copco Recent Development
- Table 107. Elliott Group Company Information
- Table 108. Elliott Group Business Overview
- Table 109. Elliott Group Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)
- Table 110. Elliott Group Turbocompressor Product Portfolio
- Table 111. Elliott Group Recent Development
- Table 112. Howden Group Company Information
- Table 113. Howden Group Business Overview
- Table 114. Howden Group Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)
- Table 115. Howden Group Turbocompressor Product Portfolio
- Table 116. Howden Group Recent Development
- Table 117. SKF Company Information
- Table 118. SKF Business Overview
- Table 119. SKF Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)
- Table 120. SKF Turbocompressor Product Portfolio
- Table 121. SKF Recent Development
- Table 122. Sulzer Company Information

Table 123. Sulzer Business Overview

Table 124. Sulzer Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)

Table 125. Sulzer Turbocompressor Product Portfolio

Table 126. Sulzer Recent Development

Table 127. Kawasaki Heavy Industries Company Information

Table 128. Kawasaki Heavy Industries Business Overview

Table 129. Kawasaki Heavy Industries Turbocompressor Sales (K Sets), Revenue (US\$ Million), Price (USD/Set) and Gross Margin (2019-2024)

Table 130. Kawasaki Heavy Industries Turbocompressor Product Portfolio

Table 131. Kawasaki Heavy Industries Recent Development

Table 132. North America Turbocompressor Market Size Growth Rate (CAGR) by Country (K Sets): 2019 VS 2023 VS 2030

Table 133. North America Turbocompressor Sales by Country (2019-2024) & (K Sets)

Table 134. North America Turbocompressor Sales Market Share by Country (2019-2024)

Table 135. North America Turbocompressor Sales Forecast by Country (2025-2030) & (K Sets)

Table 136. North America Turbocompressor Sales Market Share Forecast by Country (2025-2030)

Table 137. North America Turbocompressor Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 138. North America Turbocompressor Market Size by Country (2019-2024) & (US\$ Million)

Table 139. North America Turbocompressor Market Share by Country (2019-2024)

Table 140. North America Turbocompressor Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 141. North America Turbocompressor Market Share Forecast by Country (2025-2030)

Table 142. Europe Turbocompressor Market Size Growth Rate (CAGR) by Country (K Sets): 2019 VS 2023 VS 2030

Table 143. Europe Turbocompressor Sales by Country (2019-2024) & (K Sets)

Table 144. Europe Turbocompressor Sales Market Share by Country (2019-2024)

Table 145. Europe Turbocompressor Sales Forecast by Country (2025-2030) & (K Sets)

Table 146. Europe Turbocompressor Sales Market Share Forecast by Country (2025-2030)

Table 147. Europe Turbocompressor Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 148. Europe Turbocompressor Market Size by Country (2019-2024) & (US\$

Million)

Table 149. Europe Turbocompressor Market Share by Country (2019-2024)

Table 150. Europe Turbocompressor Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 151. Europe Turbocompressor Market Share Forecast by Country (2025-2030)

Table 152. Asia-Pacific Turbocompressor Market Size Growth Rate (CAGR) by Country (K Sets): 2019 VS 2023 VS 2030

Table 153. Asia-Pacific Turbocompressor Sales by Country (2019-2024) & (K Sets)

Table 154. Asia-Pacific Turbocompressor Sales Market Share by Country (2019-2024)

Table 155. Asia-Pacific Turbocompressor Sales Forecast by Country (2025-2030) & (K Sets)

Table 156. Asia-Pacific Turbocompressor Sales Market Share Forecast by Country (2025-2030)

Table 157. Asia-Pacific Turbocompressor Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 158. Asia-Pacific Turbocompressor Market Size by Country (2019-2024) & (US\$ Million)

Table 159. Asia-Pacific Turbocompressor Market Share by Country (2019-2024)

Table 160. Asia-Pacific Turbocompressor Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 161. Asia-Pacific Turbocompressor Market Share Forecast by Country (2025-2030)

Table 162. Latin America Turbocompressor Market Size Growth Rate (CAGR) by Country (K Sets): 2019 VS 2023 VS 2030

Table 163. Latin America Turbocompressor Sales by Country (2019-2024) & (K Sets)

Table 164. Latin America Turbocompressor Sales Market Share by Country (2019-2024)

Table 165. Latin America Turbocompressor Sales Forecast by Country (2025-2030) & (K Sets)

Table 166. Latin America Turbocompressor Sales Market Share Forecast by Country (2025-2030)

Table 167. Latin America Turbocompressor Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 168. Latin America Turbocompressor Market Size by Country (2019-2024) & (US\$ Million)

Table 169. Latin America Turbocompressor Market Share by Country (2019-2024)

Table 170. Latin America Turbocompressor Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 171. Latin America Turbocompressor Market Share Forecast by Country

(2025-2030)

Table 172. Middle East and Africa Turbocompressor Market Size Growth Rate (CAGR) by Country (K Sets): 2019 VS 2023 VS 2030

Table 173. Middle East and Africa Turbocompressor Sales by Country (2019-2024) & (K Sets)

Table 174. Middle East and Africa Turbocompressor Sales Market Share by Country (2019-2024)

Table 175. Middle East and Africa Turbocompressor Sales Forecast by Country (2025-2030) & (K Sets)

Table 176. Middle East and Africa Turbocompressor Sales Market Share Forecast by Country (2025-2030)

Table 177. Middle East and Africa Turbocompressor Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 178. Middle East and Africa Turbocompressor Market Size by Country (2019-2024) & (US\$ Million)

Table 179. Middle East and Africa Turbocompressor Market Share by Country (2019-2024)

Table 180. Middle East and Africa Turbocompressor Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 181. Middle East and Africa Turbocompressor Market Share Forecast by Country (2025-2030)

Table 182. Key Raw Materials

Table 183. Raw Materials Key Suppliers

Table 184. Turbocompressor Distributors List

Table 185. Turbocompressor Customers List

Table 186. Research Programs/Design for This Report

Table 187. Authors List of This Report

Table 188. Secondary Sources

Table 189. Primary Sources

List Of Figures

LIST OF FIGURES

- Figure 1. Turbocompressor Product Picture
- Figure 2. Global Turbocompressor Market Size (US\$ Million), 2019 VS 2023 VS 2030
- Figure 3. Global Turbocompressor Market Size (2019-2030) & (US\$ Million)
- Figure 4. Global Turbocompressor Sales (2019-2030) & (K Sets)
- Figure 5. Product Picture of Centrifugal Turbo Compressors
- Figure 6. Global Centrifugal Turbo Compressors Sales YoY Growth (2019-2030) & (K Sets)
- Figure 7. Product Picture of Axial Turbo Compressors
- Figure 8. Global Axial Turbo Compressors Sales YoY Growth (2019-2030) & (K Sets)
- Figure 9. Product Picture of Others
- Figure 10. Global Others Sales YoY Growth (2019-2030) & (K Sets)
- Figure 11. Global Turbocompressor Market Size Overview by Type (2019-2030) & (US\$ Million)
- Figure 12. Global Turbocompressor Market Share by Type 2023 VS 2030
- Figure 13. North America Turbocompressor Sales Market Share in Volume by Type in 2023
- Figure 14. North America Turbocompressor Sales Market Share in Value by Type in 2023
- Figure 15. Europe Turbocompressor Sales Market Share in Volume by Type in 2023
- Figure 16. Europe Turbocompressor Sales Market Share in Value by Type in 2023
- Figure 17. Asia-Pacific Turbocompressor Sales Market Share in Volume by Type in 2023
- Figure 18. Asia-Pacific Turbocompressor Sales Market Share in Value by Type in 2023
- Figure 19. Latin America Turbocompressor Sales Market Share in Volume by Type in 2023
- Figure 20. Latin America Turbocompressor Sales Market Share in Value by Type in 2023
- Figure 21. Middle East and Africa Turbocompressor Sales Market Share in Volume by Type in 2023
- Figure 22. Middle East and Africa Turbocompressor Sales Market Share in Value by Type in 2023
- Figure 23. Global Top 5 and 10 Turbocompressor Players Market Share by Revenue in 2023
- Figure 24. Company Type (Tier 1, Tier 2, and Tier 3): 2019 VS 2023
- Figure 25. Product Picture of Trains & Ships & Airplanes

- Figure 26. Global Trains & Ships & Airplanes Sales YoY Growth (2019-2030) & (K Sets)
- Figure 27. Product Picture of Oil & Chemical Industrial
- Figure 28. Global Oil & Chemical Industrial Sales YoY Growth (2019-2030) & (K Sets)
- Figure 29. Product Picture of Others
- Figure 30. Global Others Sales YoY Growth (2019-2030) & (K Sets)
- Figure 31. Global Turbocompressor Market Size Overview by Application (2019-2030) & (US\$ Million)
- Figure 32. Global Turbocompressor Market Share by Application 2023 VS 2030
- Figure 33. North America Turbocompressor Sales Market Share in Volume by Application in 2023
- Figure 34. North America Turbocompressor Sales Market Share in Value by Application in 2023
- Figure 35. Europe Turbocompressor Sales Market Share in Volume by Application in 2023
- Figure 36. Europe Turbocompressor Sales Market Share in Value by Application in 2023
- Figure 37. Asia-Pacific Turbocompressor Sales Market Share in Volume by Application in 2023
- Figure 38. Asia-Pacific Turbocompressor Sales Market Share in Value by Application in 2023
- Figure 39. Latin America Turbocompressor Sales Market Share in Volume by Application in 2023
- Figure 40. Latin America Turbocompressor Sales Market Share in Value by Application in 2023
- Figure 41. Middle East and Africa Turbocompressor Sales Market Share in Volume by Application in 2023
- Figure 42. Middle East and Africa Turbocompressor Sales Market Share in Value by Application in 2023
- Figure 43. North America Turbocompressor Sales by Country: 2019 VS 2023 VS 2030 (K Sets)
- Figure 44. North America Turbocompressor Sales Share by Country: 2019 VS 2023 VS 2030
- Figure 45. North America Turbocompressor Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)
- Figure 46. North America Turbocompressor Market Share by Country: 2019 VS 2023 VS 2030
- Figure 47. Europe Turbocompressor Sales by Country: 2019 VS 2023 VS 2030 (K Sets)
- Figure 48. Europe Turbocompressor Sales Share by Country: 2019 VS 2023 VS 2030
- Figure 49. Europe Turbocompressor Market Size by Country: 2019 VS 2023 VS 2030

(US\$ Million)

Figure 50. Europe Turbocharger Market Share by Country: 2019 VS 2023 VS 2030

Figure 51. Asia-Pacific Turbocharger Sales by Country: 2019 VS 2023 VS 2030 (K Sets)

Figure 52. Asia-Pacific Turbocharger Sales Share by Country: 2019 VS 2023 VS 2030

Figure 53. Asia-Pacific Turbocharger Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 54. Asia-Pacific Turbocharger Market Share by Country: 2019 VS 2023 VS 2030

Figure 55. Latin America Turbocharger Sales by Country: 2019 VS 2023 VS 2030 (K Sets)

Figure 56. Latin America Turbocharger Sales Share by Country: 2019 VS 2023 VS 2030

Figure 57. Latin America Turbocharger Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 58. Latin America Turbocharger Market Share by Country: 2019 VS 2023 VS 2030

Figure 59. Middle East and Africa Turbocharger Sales by Country: 2019 VS 2023 VS 2030 (K Sets)

Figure 60. Middle East and Africa Turbocharger Sales Share by Country: 2019 VS 2023 VS 2030

Figure 61. Middle East and Africa Turbocharger Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 62. Middle East and Africa Turbocharger Market Share by Country: 2019 VS 2023 VS 2030

Figure 63. Turbocharger Value Chain

Figure 64. Key Raw Materials Price

Figure 65. Manufacturing Cost Structure

Figure 66. Turbocharger Production Mode & Process

Figure 67. Direct Comparison with Distribution Share

Figure 68. Distributors Profiles

Figure 69. Years Considered

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