

Global Transit Signal Priority (TSP) System Industry Growth and Trends Forecast to 2031

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Abstracts

Summary

According to APO Research, The global Transit Signal Priority (TSP) System market was estimated at US\$ million in 2025 and is projected to reach a revised size of US\$ million by 2031, witnessing a CAGR of xx% during the forecast period 2026-2031.

North American market for Transit Signal Priority (TSP) System is estimated to increase from \$ million in 2025 to reach \$ million by 2031, at a CAGR of % during the forecast period of 2026 through 2031.

Asia-Pacific market for Transit Signal Priority (TSP) System is estimated to increase from \$ million in 2025 to reach \$ million by 2031, at a CAGR of % during the forecast period of 2026 through 2031.

Europe market for Transit Signal Priority (TSP) System is estimated to increase from \$ million in 2025 to reach \$ million by 2031, at a CAGR of % during the forecast period of 2026 through 2031.

The major global companies of Transit Signal Priority (TSP) System include Miovision, LYT, Monotch, Kimley-Horn, EMTRAC and Commsignia, etc. In 2024, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Transit Signal Priority (TSP) System, with both quantitative and qualitative analysis, to

help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Transit Signal Priority (TSP) System.

The Transit Signal Priority (TSP) System market size, estimations, and forecasts are provided in terms of revenue (\$ millions), considering 2024 as the base year, with history and forecast data for the period from 2020 to 2031. This report segments the global Transit Signal Priority (TSP) System market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, gross margin by manufacturers for the period 2020-2025. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses.

Transit Signal Priority (TSP) System Segment by Company

Miovision

LYT

Monotch

Kimley-Horn

EMTRAC

Commsignia

Transit Signal Priority (TSP) System Segment by Type

Hardware

Software

Transit Signal Priority (TSP) System Segment by Application

Motorway

Municipal Transport

Others

Transit Signal Priority (TSP) System Segment by Region

North America

United States

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Spain

Netherlands

Switzerland

Sweden

Poland

Asia-Pacific

China

Japan

South Korea

India

Australia

Taiwan

Southeast Asia

South America

Brazil

Argentina

Chile

Middle East & Africa

Egypt

South Africa

Israel

T?rkiye

GCC Countries

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Transit Signal Priority (TSP) System market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of Transit Signal Priority (TSP) System and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market

5. This report helps stakeholders to gain insights into which regions to target globally

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Transit Signal Priority (TSP) System.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Introduces the report scope of the report, executive summary of global and regional market size and CAGR for the history and forecast period (2020-2025, 2026-2031). It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 2: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 3: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 4: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 5: Detailed analysis of Transit Signal Priority (TSP) System companies' competitive landscape, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product introduction, revenue, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, South America, Middle East & Africa, revenue by country.

Chapter 12: Concluding Insights of the report

Contents

1 MARKET OVERVIEW

- 1.1 Product Definition
- 1.2 Global Market Growth Prospects
- 1.3 Global Transit Signal Priority (TSP) System Market Size Overview by Region 2020 VS 2024 VS 2031
- 1.4 Global Transit Signal Priority (TSP) System Market Size by Region (2020-2031)
 - 1.4.1 Global Transit Signal Priority (TSP) System Market Size by Region (2020-2025)
 - 1.4.2 Global Transit Signal Priority (TSP) System Market Size by Region (2026-2031)
- 1.5 Key Regions Transit Signal Priority (TSP) System Market Size (2020-2031)
 - 1.5.1 North America Transit Signal Priority (TSP) System Market Size Growth Rate (2020-2031)
 - 1.5.2 Europe Transit Signal Priority (TSP) System Market Size Growth Rate (2020-2031)
 - 1.5.3 Asia-Pacific Transit Signal Priority (TSP) System Market Size Growth Rate (2020-2031)
 - 1.5.4 South America Transit Signal Priority (TSP) System Market Size Growth Rate (2020-2031)
 - 1.5.5 Middle East & Africa Transit Signal Priority (TSP) System Market Size Growth Rate (2020-2031)

2 TRANSIT SIGNAL PRIORITY (TSP) SYSTEM MARKET BY TYPE

- 2.1 Type Introduction
 - 2.1.1 Hardware
 - 2.1.2 Software
- 2.2 Global Transit Signal Priority (TSP) System Market Size by Type
 - 2.2.1 Global Transit Signal Priority (TSP) System Market Size Overview by Type (2020-2031)
 - 2.2.2 Global Transit Signal Priority (TSP) System Historic Market Size Review by Type (2020-2025)
 - 2.2.3 Global Transit Signal Priority (TSP) System Market Size Forecasted by Type (2026-2031)
- 2.3 Global Transit Signal Priority (TSP) System Market Size by Regions
 - 2.3.1 North America Transit Signal Priority (TSP) System Market Size Breakdown by Type (2020-2025)
 - 2.3.2 Europe Transit Signal Priority (TSP) System Market Size Breakdown by Type

(2020-2025)

2.3.3 Asia-Pacific Transit Signal Priority (TSP) System Market Size Breakdown by Type (2020-2025)

2.3.4 South America Transit Signal Priority (TSP) System Market Size Breakdown by Type (2020-2025)

2.3.5 Middle East and Africa Transit Signal Priority (TSP) System Market Size Breakdown by Type (2020-2025)

3 TRANSIT SIGNAL PRIORITY (TSP) SYSTEM MARKET BY APPLICATION

3.1 Type Introduction

3.1.1 Motorway

3.1.2 Municipal Transport

3.1.3 Others

3.2 Global Transit Signal Priority (TSP) System Market Size by Application

3.2.1 Global Transit Signal Priority (TSP) System Market Size Overview by Application (2020-2031)

3.2.2 Global Transit Signal Priority (TSP) System Historic Market Size Review by Application (2020-2025)

3.2.3 Global Transit Signal Priority (TSP) System Market Size Forecasted by Application (2026-2031)

3.3 Global Transit Signal Priority (TSP) System Market Size by Regions

3.3.1 North America Transit Signal Priority (TSP) System Market Size Breakdown by Application (2020-2025)

3.3.2 Europe Transit Signal Priority (TSP) System Market Size Breakdown by Application (2020-2025)

3.3.3 Asia-Pacific Transit Signal Priority (TSP) System Market Size Breakdown by Application (2020-2025)

3.3.4 South America Transit Signal Priority (TSP) System Market Size Breakdown by Application (2020-2025)

3.3.5 Middle East and Africa Transit Signal Priority (TSP) System Market Size Breakdown by Application (2020-2025)

4 GLOBAL MARKET DYNAMICS

4.1 Transit Signal Priority (TSP) System Industry Trends

4.2 Transit Signal Priority (TSP) System Industry Drivers

4.3 Transit Signal Priority (TSP) System Industry Opportunities and Challenges

4.4 Transit Signal Priority (TSP) System Industry Restraints

5 COMPETITIVE INSIGHTS BY COMPANY

5.1 Global Top Players by Transit Signal Priority (TSP) System Revenue (2020-2025)

5.2 Global Transit Signal Priority (TSP) System Industry Company Ranking, 2023 VS 2024 VS 2025

5.3 Global Transit Signal Priority (TSP) System Key Company Headquarters & Area Served

5.4 Global Transit Signal Priority (TSP) System Company, Product Type & Application

5.5 Global Transit Signal Priority (TSP) System Company Commercialization Time

5.6 Market Competitive Analysis

5.6.1 Global Transit Signal Priority (TSP) System Market CR5 and HHI

5.6.2 Global Top 5 and 10 Transit Signal Priority (TSP) System Players Market Share by Revenue in 2024

5.6.3 2024 Transit Signal Priority (TSP) System Tier 1, Tier 2, and Tier

6 COMPANY PROFILES

6.1 Miovision

6.1.1 Miovision Company Information

6.1.2 Miovision Business Overview

6.1.3 Miovision Transit Signal Priority (TSP) System Revenue, Global Share and Gross Margin (2020-2025)

6.1.4 Miovision Transit Signal Priority (TSP) System Product Portfolio

6.1.5 Miovision Recent Developments

6.2 LYT

6.2.1 LYT Company Information

6.2.2 LYT Business Overview

6.2.3 LYT Transit Signal Priority (TSP) System Revenue, Global Share and Gross Margin (2020-2025)

6.2.4 LYT Transit Signal Priority (TSP) System Product Portfolio

6.2.5 LYT Recent Developments

6.3 Monotch

6.3.1 Monotch Company Information

6.3.2 Monotch Business Overview

6.3.3 Monotch Transit Signal Priority (TSP) System Revenue, Global Share and Gross Margin (2020-2025)

6.3.4 Monotch Transit Signal Priority (TSP) System Product Portfolio

6.3.5 Monotch Recent Developments

6.4 Kimley-Horn

6.4.1 Kimley-Horn Company Information

6.4.2 Kimley-Horn Business Overview

6.4.3 Kimley-Horn Transit Signal Priority (TSP) System Revenue, Global Share and Gross Margin (2020-2025)

6.4.4 Kimley-Horn Transit Signal Priority (TSP) System Product Portfolio

6.4.5 Kimley-Horn Recent Developments

6.5 EMTRAC

6.5.1 EMTRAC Company Information

6.5.2 EMTRAC Business Overview

6.5.3 EMTRAC Transit Signal Priority (TSP) System Revenue, Global Share and Gross Margin (2020-2025)

6.5.4 EMTRAC Transit Signal Priority (TSP) System Product Portfolio

6.5.5 EMTRAC Recent Developments

6.6 Commsignia

6.6.1 Commsignia Company Information

6.6.2 Commsignia Business Overview

6.6.3 Commsignia Transit Signal Priority (TSP) System Revenue, Global Share and Gross Margin (2020-2025)

6.6.4 Commsignia Transit Signal Priority (TSP) System Product Portfolio

6.6.5 Commsignia Recent Developments

7 NORTH AMERICA

7.1 North America Transit Signal Priority (TSP) System Market Size Growth Rate (CAGR) by Country: 2020 VS 2024 VS 2031

7.2 North America Transit Signal Priority (TSP) System Market Size by Country (2020-2025)

7.3 North America Transit Signal Priority (TSP) System Market Size Forecast by Country (2026-2031)

8 EUROPE

8.1 Europe Transit Signal Priority (TSP) System Market Size Growth Rate (CAGR) by Country: 2020 VS 2024 VS 2031

8.2 Europe Transit Signal Priority (TSP) System Market Size by Country (2020-2025)

8.3 Europe Transit Signal Priority (TSP) System Market Size Forecast by Country (2026-2031)

9 ASIA-PACIFIC

9.1 Asia-Pacific Transit Signal Priority (TSP) System Market Size Growth Rate (CAGR) by Country: 2020 VS 2024 VS 2031

9.2 Asia-Pacific Transit Signal Priority (TSP) System Market Size by Country (2020-2025)

9.3 Asia-Pacific Transit Signal Priority (TSP) System Market Size Forecast by Country (2026-2031)

10 SOUTH AMERICA

10.1 South America Transit Signal Priority (TSP) System Market Size Growth Rate (CAGR) by Country: 2020 VS 2024 VS 2031

10.2 South America Transit Signal Priority (TSP) System Market Size by Country (2020-2025)

10.3 South America Transit Signal Priority (TSP) System Market Size Forecast by Country (2026-2031)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Transit Signal Priority (TSP) System Market Size Growth Rate (CAGR) by Country: 2020 VS 2024 VS 2031

11.2 Middle East & Africa Transit Signal Priority (TSP) System Market Size by Country (2020-2025)

11.3 Middle East & Africa Transit Signal Priority (TSP) System Market Size Forecast by Country (2026-2031)

12 CONCLUDING INSIGHTS

13 APPENDIX

13.1 Reasons for Doing This Study

13.2 Research Methodology

13.3 Research Process

13.4 Authors List of This Report

13.5 Data Source

13.5.1 Secondary Sources

13.5.2 Primary Sources

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