

Global Static Var Compensator and Static Var Generator Market Size, Manufacturers, Growth Analysis Industry Forecast to 2030

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Abstracts

A static VAR compensator is a set of electrical devices for providing fast-acting reactive power on high-voltage electricity transmission networks. SVCs are part of the Flexible AC transmission system device family, regulating voltage, power factor, harmonics and stabilizing the system. A static VAR compensator has no significant moving parts (other than internal switchgear).

SVG is also called STATCOM is a shunt device, which uses force-commutated power electronics (i.e. GTO, IGBT) to control power flow and improve transient stability on electrical power networks. It is also a member of the so-called Flexible AC Transmission System (FACTS) devices. The STATCOM basically performs the same function as the static var compensators but with some advantages.

According to APO Research, The global Static Var Compensator and Static Var Generator market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

Global Static Var Compensator and Static Var Generator key players include ABB, Siemens, Rongxin Power Electronic, Sieyuan Electric, etc. Global top four manufacturers hold a share about 50%.

China is the largest market, with a share over 35%, followed by United States and Europe, both have a share over 30 percent.

In terms of product, SVG is the largest segment, with a share over 60%. And in terms of application, the largest application is Electric Utilities, followed by Renewable Energy,



Industrial & Manufacturing, etc.

This report presents an overview of global market for Static Var Compensator and Static Var Generator, sales, revenue and price. Analyses of the global market trends, with historic market revenue or sales data for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of Static Var Compensator and Static Var Generator, also provides the sales of main regions and countries. Of the upcoming market potential for Static Var Compensator and Static Var Generator, and key regions or countries of focus to forecast this market into various segments and sub-segments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the Static Var Compensator and Static Var Generator sales, revenue, market share and industry ranking of main manufacturers, data from 2019 to 2024. Identification of the major stakeholders in the global Static Var Compensator and Static Var Generator market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

This report analyzes the segments data by Type and by Application, sales, revenue, and price, from 2019 to 2030. Evaluation and forecast the market size for Static Var Compensator and Static Var Generator sales, projected growth trends, production technology, application and end-user industry.

Descriptive company profiles of the major global players, including ABB, Siemens, Rongxin Power Electronic, Sieyuan Electric, Mitsubishi Electric, Hitachi, Toshiba, S&C Electric and GE, etc.

Static Var Compensator and Static Var Generator segment by Company

ABB

Siemens

Rongxin Power Electronic



Sieyuan Electric
Mitsubishi Electric
Hitachi
Toshiba
S&C Electric
GE
Hangzhou Yinhu Electric
AMSC
Xian XD Power
Weihan
Ingeteam
Hengshun Zhongsheng
Sinexcel
Merus Power
Baoding Sifang Sanyi Electric
Xuji Group Corporation
Zhiguang Electric
Comsys AB
Beijing In-power Electric Co., Ltd



Surpass Sun Electric

Static Var Compensator and Static Var Generator segment by Type		
Static Var Compensator		
Static Var Generator		
Static Var Compensator and Static Var Generator segment by Application		
Renewable Energy		
Electric Utilities		
Industrial & Manufacturing		
Other		
Static Var Compensator and Static Var Generator segment by Region		
North America		
U.S.		
Canada		
Europe		
Germany		
France		
U.K.		
Italy		



Russia
Asia-Pacific
China
Japan
South Korea
India
Australia
China Taiwan
Indonesia
Thailand
Malaysia
Latin America
Mexico
Brazil
Argentina
Middle East & Africa
Turkey
Saudi Arabia
UAE



Study Objectives

- 1. To analyze and research the global Static Var Compensator and Static Var Generator status and future forecast, involving, sales, revenue, growth rate (CAGR), market share, historical and forecast.
- 2. To present the key manufacturers, sales, revenue, market share, and Recent Developments.
- 3. To split the breakdown data by regions, type, manufacturers, and Application.
- 4. To analyze the global and key regions Static Var Compensator and Static Var Generator market potential and advantage, opportunity and challenge, restraints, and risks.
- 5. To identify Static Var Compensator and Static Var Generator significant trends, drivers, influence factors in global and regions.
- 6. To analyze Static Var Compensator and Static Var Generator competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

Reasons to Buy This Report

- 1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Static Var Compensator and Static Var Generator market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
- 2. This report will help stakeholders to understand the global industry status and trends of Static Var Compensator and Static Var Generator and provides them with information on key market drivers, restraints, challenges, and opportunities.
- 3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape



section includes the market share and rank (in sales and value), competitor ecosystem, new product development, expansion, and acquisition.

- 4. This report stays updated with novel technology integration, features, and the latest developments in the market.
- 5. This report helps stakeholders to gain insights into which regions to target globally.
- 6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Static Var Compensator and Static Var Generator.
- 7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Provides an overview of the Static Var Compensator and Static Var Generator market, including product definition, global market growth prospects, sales value, sales volume, and average price forecasts (2019-2030).

Chapter 2: Analysis key trends, drivers, challenges, and opportunities within the global Static Var Compensator and Static Var Generator industry.

Chapter 3: Detailed analysis of Static Var Compensator and Static Var Generator manufacturers competitive landscape, price, sales and revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 5: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 6: Sales and value of Static Var Compensator and Static Var Generator in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the market development, future development prospects, market space, and market size of each country in the world.



Chapter 7: Sales and value of Static Var Compensator and Static Var Generator in country level. It provides sigmate data by type, and by application for each country/region.

Chapter 8: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Concluding Insights.

Chapter 10: Concluding Insights.



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