

# Global Solar Pump Inverter Market Analysis and Forecast 2024-2030

https://marketpublishers.com/r/G0D7FFCD1CCCEN.html

Date: April 2024

Pages: 125

Price: US\$ 4,950.00 (Single User License)

ID: G0D7FFCD1CCCEN

## **Abstracts**

Solar pumping inverter converts DC current from the solar array into AC current to drive the pump. With the function of MPPT (maximum power point tracking), it regulates the output frequency according to irradiation in real time to achieve the maximum power.

#### Solar Inverters Features:

- 1. Adopting the proposed dynamic VI maximum power point tracking (MPPT) control method; Fast response and stable operation; Better than the conventional methods which may lead to the problems including poor tracking performances, unstable or even cause water hammer damaging when the irradiation on the array changes rapidly.
- 2. The solar pumping inverters system is dispensed with energy storing devices, and stores water instead of electricity. It improves the reliability of the device, at the same time, it lowers the construction and maintenance costs of the system dramatically.
- 3. Digital control; automatic operation and data acquisition/storage of 8 years, etc; 98% of conversion efficiency, and complete protection.
- 4. In-line blocks; user friendly; convenient for operating; perfect cooling and shielding.

According to APO Research, The global Solar Pump Inverter market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

Global Solar Pump Inverter key players include ABB, Hitachi, Voltronic Power, etc. Global top three manufacturers hold a share over 40%.



Europe is the largest market, with a share about 70%, followed by Africa and Middle East, both have a share over 25 percent.

In terms of product, Single Purpose is the largest segment, with a share about 95%. And in terms of application, the largest application is Commercial Use, followed by Home Use.

In terms of production side, this report researches the Solar Pump Inverter production, growth rate, market share by manufacturers and by region (region level and country level), from 2019 to 2024, and forecast to 2030.

In terms of consumption side, this report focuses on the sales of Solar Pump Inverter by region (region level and country level), by Company, by Type and by Application. from 2019 to 2024 and forecast to 2030.

This report presents an overview of global market for Solar Pump Inverter, capacity, output, revenue and price. Analyses of the global market trends, with historic market revenue or sales data for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of Solar Pump Inverter, also provides the consumption of main regions and countries. Of the upcoming market potential for Solar Pump Inverter, and key regions or countries of focus to forecast this market into various segments and sub-segments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the Solar Pump Inverter sales, revenue, market share and industry ranking of main manufacturers, data from 2019 to 2024. Identification of the major stakeholders in the global Solar Pump Inverter market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

This report analyzes the segments data by Type and by Application, sales, revenue, and price, from 2019 to 2030. Evaluation and forecast the market size for Solar Pump Inverter sales, projected growth trends, production technology, application and end-user



industry.

Descriptive company profiles of the major global players, including ABB, Hitachi, Voltronic Power, Schneider Electric, GRUNDFOS, B&B Power, Sollatek, Solar Tech and Gozuk, etc.

Solar Pump Inverter segment by Company **ABB** Hitachi Voltronic Power Schneider Electric **GRUNDFOS B&B** Power Sollatek Solar Tech Gozuk MNE Voltacon Hober Solar Pump Inverter segment by Type Single Purpose

Multipurpose



## Solar Pump Inverter segment by Application Commercial Use Home Use Solar Pump Inverter segment by Region North America U.S. Canada Europe Germany France U.K. Italy Russia Asia-Pacific China Japan South Korea India

Australia



China Taiwan
Indonesia
Thailand
Malaysia
Latin America
Mexico
Brazil
Argentina
Middle East & Africa
Turkey
Saudi Arabia
UAE

## Study Objectives

- 1. To analyze and research the global status and future forecast, involving, production, value, consumption, growth rate (CAGR), market share, historical and forecast.
- 2. To present the key manufacturers, capacity, production, revenue, market share, and Recent Developments.
- 3. To split the breakdown data by regions, type, manufacturers, and Application.
- 4. To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints, and risks.
- 5. To identify significant trends, drivers, influence factors in global and regions.



6. To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

## Reasons to Buy This Report

- 1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Solar Pump Inverter market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
- 2. This report will help stakeholders to understand the global industry status and trends of Solar Pump Inverter and provides them with information on key market drivers, restraints, challenges, and opportunities.
- 3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
- 4. This report stays updated with novel technology integration, features, and the latest developments in the market.
- 5. This report helps stakeholders to gain insights into which regions to target globally.
- 6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Solar Pump Inverter.
- 7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

#### Chapter Outline

Chapter 1: Introduces the report scope of the report, executive summary of different market segments (by type and by application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of



the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Solar Pump Inverter production/output of global and key producers (regions/countries). It provides a quantitative analysis of the production, and development potential of each producer in the next six years.

Chapter 4: Sales (consumption), revenue of Solar Pump Inverter in global, regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space of each country in the world.

Chapter 5: Detailed analysis of Solar Pump Inverter manufacturers competitive landscape, price, sales, revenue, market share and industry ranking, latest development plan, merger, and acquisition information, etc.

Chapter 6: Provides the analysis of various market segments by type, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7: Provides the analysis of various market segments by application, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8: Provides profiles of key manufacturers, introducing the basic situation of the main companies in the market in detail, including product descriptions and specifications, Solar Pump Inverter sales, revenue, price, gross margin, and recent development, etc.

Chapter 9: North America (US & Canada) by type, by application and by country, sales, and revenue for each segment.

Chapter 10: Europe by type, by application and by country, sales, and revenue for each segment.



Chapter 11: China by type, by application, sales, and revenue for each segment.

Chapter 12: Asia (Excluding China) by type, by application and by region, sales, and revenue for each segment.

Chapter 13: Middle East, Africa, Latin America by type, by application and by country, sales, and revenue for each segment.

Chapter 14: Analysis of industrial chain, sales channel, key raw materials, distributors and customers.

Chapter 15: The main concluding insights of the report.

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