

Global Sheet Molding Compound (SMC) Market Size, Manufacturers, Opportunities and Forecast to 2030

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Abstracts

Summary

Sheet molding compound (SMC) is both a process and reinforced composite material. The composite is a “ready to mold” glass or carbon fiber reinforced polyester material primarily used in compression molding. The SMC sheets are manufactured by dispersing long strands of chopped glass fibers or carbon fibers on a bath of polyester resin, vinylester resin or epoxy resin.

SMC materials are thermosets and contain glass or carbon reinforcement levels between 10 and 60 %. The longer fibers in SMC result in better strength properties than standard bulk molding compound (BMC) products. Typical applications include demanding electrical applications, corrosion resistant needs, structural components at low cost, automotive, and transit. SMC delivers high surface quality. SMC is used for larger parts where higher mechanical strength is needed.

In this report, the SMC we surveyed are finished product of sheet molding compound, which is counterpart of BMC (Bulk molding compound).

According to APO Research, The global Sheet Molding Compound (SMC) market was estimated at US\$ million in 2023 and is projected to reach a revised size of US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Sheet Molding Compound (SMC) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Sheet Molding Compound (SMC) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Sheet Molding Compound (SMC) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Sheet Molding Compound (SMC) include IDI Composites International, Menzolit, Polynt, Molymer SSP, Continental Structural Plastics, SDK, Devi Polymers, DIC and Huamei New Material, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Sheet Molding Compound (SMC), with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Sheet Molding Compound (SMC).

The Sheet Molding Compound (SMC) market size, estimations, and forecasts are provided in terms of sales volume (K MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Sheet Molding Compound (SMC) market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period

2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

IDI Composites International

Menzolit

Polynt

Molymer SSP

Continental Structural Plastics

SDK

Devi Polymers

DIC

Huamei New Material

Yueqing SMC & BMC

Tianma Group

Jiangshi Composite

Huayuan Group

BI-GOLD New Material

Changzhou Rixin

Fonda Thermoset Plastic

SIDA composites

Fu Runda Group

Sheet Molding Compound (SMC) segment by Type

General Purpose SMC

Flame Resistance SMC

Electronic Insulators SMC

Corrosion Resistance SMC

Other Type SMC

Sheet Molding Compound (SMC) segment by Application

Automotive and Commercial Vehicle

Electrical & Energy

Construction

Other Application

Sheet Molding Compound (SMC) Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Sheet Molding Compound (SMC) market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Sheet Molding Compound (SMC) and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception

concerning the adoption of Sheet Molding Compound (SMC).

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Detailed analysis of Sheet Molding Compound (SMC) manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4: Sales, revenue of Sheet Molding Compound (SMC) in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5: Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, Latin America, Middle East & Africa, sales and revenue by country.

Chapter 12: Analysis of industrial chain, key raw materials, manufacturing cost, and market dynamics.

Chapter 13: Concluding Insights of the report.

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