

Global Sheet Molding Compound (SMC) Market Analysis and Forecast 2024-2030

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Abstracts

Summary

Sheet molding compound (SMC) is both a process and reinforced composite material. The composite is a “ready to mold” glass or carbon fiber reinforced polyester material primarily used in compression molding. The SMC sheets are manufactured by dispersing long strands of chopped glass fibers or carbon fibers on a bath of polyester resin, vinylester resin or epoxy resin.

SMC materials are thermosets and contain glass or carbon reinforcement levels between 10 and 60 %. The longer fibers in SMC result in better strength properties than standard bulk molding compound (BMC) products. Typical applications include demanding electrical applications, corrosion resistant needs, structural components at low cost, automotive, and transit. SMC delivers high surface quality. SMC is used for larger parts where higher mechanical strength is needed.

In this report, the SMC we surveyed are finished product of sheet molding compound, which is counterpart of BMC (Bulk molding compound).

According to APO Research, The global Sheet Molding Compound (SMC) market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

The US & Canada market for Sheet Molding Compound (SMC) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Sheet Molding Compound (SMC) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The China market for Sheet Molding Compound (SMC) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Sheet Molding Compound (SMC) is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Sheet Molding Compound (SMC) include IDI Composites International, Menzolit, Polynt, Molymer SSP, Continental Structural Plastics, SDK, Devi Polymers, DIC and Huamei New Material, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

In terms of production side, this report researches the Sheet Molding Compound (SMC) production, growth rate, market share by manufacturers and by region (region level and country level), from 2019 to 2024, and forecast to 2030.

In terms of consumption side, this report focuses on the sales of Sheet Molding Compound (SMC) by region (region level and country level), by Company, by Type and by Application. from 2019 to 2024 and forecast to 2030.

This report presents an overview of global market for Sheet Molding Compound (SMC), capacity, output, revenue and price. Analyses of the global market trends, with historic market revenue or sales data for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of Sheet Molding Compound (SMC), also provides the consumption of main regions and countries. Of the upcoming market potential for Sheet Molding Compound (SMC), and key regions or countries of focus to forecast this market into various segments and sub-segments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the Sheet Molding Compound (SMC) sales, revenue, market

share and industry ranking of main manufacturers, data from 2019 to 2024. Identification of the major stakeholders in the global Sheet Molding Compound (SMC) market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

This report analyzes the segments data by Type and by Application, sales, revenue, and price, from 2019 to 2030. Evaluation and forecast the market size for Sheet Molding Compound (SMC) sales, projected growth trends, production technology, application and end-user industry.

Sheet Molding Compound (SMC) segment by Company

IDI Composites International

Menzolit

Polynt

Molymer SSP

Continental Structural Plastics

SDK

Devi Polymers

DIC

Huamei New Material

Yueqing SMC & BMC

Tianma Group

Jiangshi Composite

Huayuan Group

BI-GOLD New Material

Changzhou Rixin

Fonda Thermoset Plastic

SIDA composites

Fu Runda Group

Sheet Molding Compound (SMC) segment by Type

General Purpose SMC

Flame Resistance SMC

Electronic Insulators SMC

Corrosion Resistance SMC

Other Type SMC

Sheet Molding Compound (SMC) segment by Application

Automotive and Commercial Vehicle

Electrical & Energy

Construction

Other Application

Sheet Molding Compound (SMC) segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Study Objectives

1. To analyze and research the global status and future forecast, involving, production, value, consumption, growth rate (CAGR), market share, historical and forecast.
2. To present the key manufacturers, capacity, production, revenue, market share, and Recent Developments.
3. To split the breakdown data by regions, type, manufacturers, and Application.
4. To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints, and risks.
5. To identify significant trends, drivers, influence factors in global and regions.
6. To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Sheet Molding Compound (SMC) market, and introduces in detail the market share, industry ranking,

competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of Sheet Molding Compound (SMC) and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market.

5. This report helps stakeholders to gain insights into which regions to target globally.

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Sheet Molding Compound (SMC).

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Introduces the report scope of the report, executive summary of different market segments (by type and by application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Sheet Molding Compound (SMC) production/output of global and key producers (regions/countries). It provides a quantitative analysis of the production, and

development potential of each producer in the next six years.

Chapter 4: Sales (consumption), revenue of Sheet Molding Compound (SMC) in global, regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space of each country in the world.

Chapter 5: Detailed analysis of Sheet Molding Compound (SMC) manufacturers competitive landscape, price, sales, revenue, market share and industry ranking, latest development plan, merger, and acquisition information, etc.

Chapter 6: Provides the analysis of various market segments by type, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7: Provides the analysis of various market segments by application, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8: Provides profiles of key manufacturers, introducing the basic situation of the main companies in the market in detail, including product descriptions and specifications, Sheet Molding Compound (SMC) sales, revenue, price, gross margin, and recent development, etc.

Chapter 9: North America (US & Canada) by type, by application and by country, sales, and revenue for each segment.

Chapter 10: Europe by type, by application and by country, sales, and revenue for each segment.

Chapter 11: China by type, by application, sales, and revenue for each segment.

Chapter 12: Asia (Excluding China) by type, by application and by region, sales, and revenue for each segment.

Chapter 13: Middle East, Africa, Latin America by type, by application and by country, sales, and revenue for each segment.

Chapter 14: Analysis of industrial chain, sales channel, key raw materials, distributors and customers.

Chapter 15: The main concluding insights of the report.

Contents

1 MARKET OVERVIEW

- 1.1 Product Definition
- 1.2 Sheet Molding Compound (SMC) Market by Type
 - 1.2.1 Global Sheet Molding Compound (SMC) Market Size by Type, 2019 VS 2023 VS 2030
 - 1.2.2 General Purpose SMC
 - 1.2.3 Flame Resistance SMC
 - 1.2.4 Electronic Insulators SMC
 - 1.2.5 Corrosion Resistance SMC
 - 1.2.6 Other Type SMC
- 1.3 Sheet Molding Compound (SMC) Market by Application
 - 1.3.1 Global Sheet Molding Compound (SMC) Market Size by Application, 2019 VS 2023 VS 2030
 - 1.3.2 Automotive and Commercial Vehicle
 - 1.3.3 Electrical & Energy
 - 1.3.4 Construction
 - 1.3.5 Other Application
- 1.4 Assumptions and Limitations
- 1.5 Study Goals and Objectives

2 SHEET MOLDING COMPOUND (SMC) MARKET DYNAMICS

- 2.1 Sheet Molding Compound (SMC) Industry Trends
- 2.2 Sheet Molding Compound (SMC) Industry Drivers
- 2.3 Sheet Molding Compound (SMC) Industry Opportunities and Challenges
- 2.4 Sheet Molding Compound (SMC) Industry Restraints

3 GLOBAL SHEET MOLDING COMPOUND (SMC) PRODUCTION OVERVIEW

- 3.1 Global Sheet Molding Compound (SMC) Production Capacity (2019-2030)
- 3.2 Global Sheet Molding Compound (SMC) Production by Region: 2019 VS 2023 VS 2030
- 3.3 Global Sheet Molding Compound (SMC) Production by Region
 - 3.3.1 Global Sheet Molding Compound (SMC) Production by Region (2019-2024)
 - 3.3.2 Global Sheet Molding Compound (SMC) Production by Region (2025-2030)
 - 3.3.3 Global Sheet Molding Compound (SMC) Production Market Share by Region

(2019-2030)

3.4 North America

3.5 Europe

3.6 China

3.7 Japan

4 GLOBAL MARKET GROWTH PROSPECTS

4.1 Global Sheet Molding Compound (SMC) Revenue Estimates and Forecasts
(2019-2030)

4.2 Global Sheet Molding Compound (SMC) Revenue by Region

4.2.1 Global Sheet Molding Compound (SMC) Revenue by Region: 2019 VS 2023 VS
2030

4.2.2 Global Sheet Molding Compound (SMC) Revenue by Region (2019-2024)

4.2.3 Global Sheet Molding Compound (SMC) Revenue by Region (2025-2030)

4.2.4 Global Sheet Molding Compound (SMC) Revenue Market Share by Region
(2019-2030)

4.3 Global Sheet Molding Compound (SMC) Sales Estimates and Forecasts 2019-2030

4.4 Global Sheet Molding Compound (SMC) Sales by Region

4.4.1 Global Sheet Molding Compound (SMC) Sales by Region: 2019 VS 2023 VS
2030

4.4.2 Global Sheet Molding Compound (SMC) Sales by Region (2019-2024)

4.4.3 Global Sheet Molding Compound (SMC) Sales by Region (2025-2030)

4.4.4 Global Sheet Molding Compound (SMC) Sales Market Share by Region
(2019-2030)

4.5 US & Canada

4.6 Europe

4.7 China

4.8 Asia (Excluding China)

4.9 Middle East, Africa and Latin America

5 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

5.1 Global Sheet Molding Compound (SMC) Revenue by Manufacturers

5.1.1 Global Sheet Molding Compound (SMC) Revenue by Manufacturers (2019-2024)

5.1.2 Global Sheet Molding Compound (SMC) Revenue Market Share by
Manufacturers (2019-2024)

5.1.3 Global Sheet Molding Compound (SMC) Manufacturers Revenue Share Top 10
and Top 5 in 2023

5.2 Global Sheet Molding Compound (SMC) Sales by Manufacturers

5.2.1 Global Sheet Molding Compound (SMC) Sales by Manufacturers (2019-2024)

5.2.2 Global Sheet Molding Compound (SMC) Sales Market Share by Manufacturers (2019-2024)

5.2.3 Global Sheet Molding Compound (SMC) Manufacturers Sales Share Top 10 and Top 5 in 2023

5.3 Global Sheet Molding Compound (SMC) Sales Price by Manufacturers (2019-2024)

5.4 Global Sheet Molding Compound (SMC) Key Manufacturers Ranking, 2022 VS 2023 VS 2024

5.5 Global Sheet Molding Compound (SMC) Key Manufacturers Manufacturing Sites & Headquarters

5.6 Global Sheet Molding Compound (SMC) Manufacturers, Product Type & Application

5.7 Global Sheet Molding Compound (SMC) Manufacturers Commercialization Time

5.8 Market Competitive Analysis

5.8.1 Global Sheet Molding Compound (SMC) Market CR5 and HHI

5.8.2 2023 Sheet Molding Compound (SMC) Tier 1, Tier 2, and Tier

6 SHEET MOLDING COMPOUND (SMC) MARKET BY TYPE

6.1 Global Sheet Molding Compound (SMC) Revenue by Type

6.1.1 Global Sheet Molding Compound (SMC) Revenue by Type (2019 VS 2023 VS 2030)

6.1.2 Global Sheet Molding Compound (SMC) Revenue by Type (2019-2030) & (US\$ Million)

6.1.3 Global Sheet Molding Compound (SMC) Revenue Market Share by Type (2019-2030)

6.2 Global Sheet Molding Compound (SMC) Sales by Type

6.2.1 Global Sheet Molding Compound (SMC) Sales by Type (2019 VS 2023 VS 2030)

6.2.2 Global Sheet Molding Compound (SMC) Sales by Type (2019-2030) & (K MT)

6.2.3 Global Sheet Molding Compound (SMC) Sales Market Share by Type (2019-2030)

6.3 Global Sheet Molding Compound (SMC) Price by Type

7 SHEET MOLDING COMPOUND (SMC) MARKET BY APPLICATION

7.1 Global Sheet Molding Compound (SMC) Revenue by Application

7.1.1 Global Sheet Molding Compound (SMC) Revenue by Application (2019 VS 2023 VS 2030)

7.1.2 Global Sheet Molding Compound (SMC) Revenue by Application (2019-2030) &

(US\$ Million)

7.1.3 Global Sheet Molding Compound (SMC) Revenue Market Share by Application (2019-2030)

7.2 Global Sheet Molding Compound (SMC) Sales by Application

7.2.1 Global Sheet Molding Compound (SMC) Sales by Application (2019 VS 2023 VS 2030)

7.2.2 Global Sheet Molding Compound (SMC) Sales by Application (2019-2030) & (K MT)

7.2.3 Global Sheet Molding Compound (SMC) Sales Market Share by Application (2019-2030)

7.3 Global Sheet Molding Compound (SMC) Price by Application

8 COMPANY PROFILES

8.1 IDI Composites International

8.1.1 IDI Composites International Company Information

8.1.2 IDI Composites International Business Overview

8.1.3 IDI Composites International Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.1.4 IDI Composites International Sheet Molding Compound (SMC) Product Portfolio

8.1.5 IDI Composites International Recent Developments

8.2 Menzolit

8.2.1 Menzolit Company Information

8.2.2 Menzolit Business Overview

8.2.3 Menzolit Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.2.4 Menzolit Sheet Molding Compound (SMC) Product Portfolio

8.2.5 Menzolit Recent Developments

8.3 Polynt

8.3.1 Polynt Company Information

8.3.2 Polynt Business Overview

8.3.3 Polynt Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.3.4 Polynt Sheet Molding Compound (SMC) Product Portfolio

8.3.5 Polynt Recent Developments

8.4 Molymer SSP

8.4.1 Molymer SSP Company Information

8.4.2 Molymer SSP Business Overview

8.4.3 Molymer SSP Sheet Molding Compound (SMC) Sales, Revenue, Price and

Gross Margin (2019-2024)

8.4.4 Molymer SSP Sheet Molding Compound (SMC) Product Portfolio

8.4.5 Molymer SSP Recent Developments

8.5 Continental Structural Plastics

8.5.1 Continental Structural Plastics Company Information

8.5.2 Continental Structural Plastics Business Overview

8.5.3 Continental Structural Plastics Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.5.4 Continental Structural Plastics Sheet Molding Compound (SMC) Product Portfolio

8.5.5 Continental Structural Plastics Recent Developments

8.6 SDK

8.6.1 SDK Company Information

8.6.2 SDK Business Overview

8.6.3 SDK Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.6.4 SDK Sheet Molding Compound (SMC) Product Portfolio

8.6.5 SDK Recent Developments

8.7 Devi Polymers

8.7.1 Devi Polymers Company Information

8.7.2 Devi Polymers Business Overview

8.7.3 Devi Polymers Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.7.4 Devi Polymers Sheet Molding Compound (SMC) Product Portfolio

8.7.5 Devi Polymers Recent Developments

8.8 DIC

8.8.1 DIC Company Information

8.8.2 DIC Business Overview

8.8.3 DIC Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.8.4 DIC Sheet Molding Compound (SMC) Product Portfolio

8.8.5 DIC Recent Developments

8.9 Huamei New Material

8.9.1 Huamei New Material Company Information

8.9.2 Huamei New Material Business Overview

8.9.3 Huamei New Material Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.9.4 Huamei New Material Sheet Molding Compound (SMC) Product Portfolio

8.9.5 Huamei New Material Recent Developments

8.10 Yueqing SMC & BMC

8.10.1 Yueqing SMC & BMC Company Information

8.10.2 Yueqing SMC & BMC Business Overview

8.10.3 Yueqing SMC & BMC Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.10.4 Yueqing SMC & BMC Sheet Molding Compound (SMC) Product Portfolio

8.10.5 Yueqing SMC & BMC Recent Developments

8.11 Tianma Group

8.11.1 Tianma Group Company Information

8.11.2 Tianma Group Business Overview

8.11.3 Tianma Group Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.11.4 Tianma Group Sheet Molding Compound (SMC) Product Portfolio

8.11.5 Tianma Group Recent Developments

8.12 Jiangshi Composite

8.12.1 Jiangshi Composite Company Information

8.12.2 Jiangshi Composite Business Overview

8.12.3 Jiangshi Composite Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.12.4 Jiangshi Composite Sheet Molding Compound (SMC) Product Portfolio

8.12.5 Jiangshi Composite Recent Developments

8.13 Huayuan Group

8.13.1 Huayuan Group Company Information

8.13.2 Huayuan Group Business Overview

8.13.3 Huayuan Group Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.13.4 Huayuan Group Sheet Molding Compound (SMC) Product Portfolio

8.13.5 Huayuan Group Recent Developments

8.14 BI-GOLD New Material

8.14.1 BI-GOLD New Material Company Information

8.14.2 BI-GOLD New Material Business Overview

8.14.3 BI-GOLD New Material Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.14.4 BI-GOLD New Material Sheet Molding Compound (SMC) Product Portfolio

8.14.5 BI-GOLD New Material Recent Developments

8.15 Changzhou Rixin

8.15.1 Changzhou Rixin Company Information

8.15.2 Changzhou Rixin Business Overview

8.15.3 Changzhou Rixin Sheet Molding Compound (SMC) Sales, Revenue, Price and

Gross Margin (2019-2024)

8.15.4 Changzhou Rixin Sheet Molding Compound (SMC) Product Portfolio

8.15.5 Changzhou Rixin Recent Developments

8.16 Fonda Thermoset Plastic

8.16.1 Fonda Thermoset Plastic Company Information

8.16.2 Fonda Thermoset Plastic Business Overview

8.16.3 Fonda Thermoset Plastic Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.16.4 Fonda Thermoset Plastic Sheet Molding Compound (SMC) Product Portfolio

8.16.5 Fonda Thermoset Plastic Recent Developments

8.17 SIDA composites

8.17.1 SIDA composites Company Information

8.17.2 SIDA composites Business Overview

8.17.3 SIDA composites Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.17.4 SIDA composites Sheet Molding Compound (SMC) Product Portfolio

8.17.5 SIDA composites Recent Developments

8.18 Fu Runda Group

8.18.1 Fu Runda Group Company Information

8.18.2 Fu Runda Group Business Overview

8.18.3 Fu Runda Group Sheet Molding Compound (SMC) Sales, Revenue, Price and Gross Margin (2019-2024)

8.18.4 Fu Runda Group Sheet Molding Compound (SMC) Product Portfolio

8.18.5 Fu Runda Group Recent Developments

9 NORTH AMERICA

9.1 North America Sheet Molding Compound (SMC) Market Size by Type

9.1.1 North America Sheet Molding Compound (SMC) Revenue by Type (2019-2030)

9.1.2 North America Sheet Molding Compound (SMC) Sales by Type (2019-2030)

9.1.3 North America Sheet Molding Compound (SMC) Price by Type (2019-2030)

9.2 North America Sheet Molding Compound (SMC) Market Size by Application

9.2.1 North America Sheet Molding Compound (SMC) Revenue by Application (2019-2030)

9.2.2 North America Sheet Molding Compound (SMC) Sales by Application (2019-2030)

9.2.3 North America Sheet Molding Compound (SMC) Price by Application (2019-2030)

9.3 North America Sheet Molding Compound (SMC) Market Size by Country

9.3.1 North America Sheet Molding Compound (SMC) Revenue Grow Rate by Country (2019 VS 2023 VS 2030)

9.3.2 North America Sheet Molding Compound (SMC) Sales by Country (2019 VS 2023 VS 2030)

9.3.3 North America Sheet Molding Compound (SMC) Price by Country (2019-2030)

9.3.4 U.S.

9.3.5 Canada

10 EUROPE

10.1 Europe Sheet Molding Compound (SMC) Market Size by Type

10.1.1 Europe Sheet Molding Compound (SMC) Revenue by Type (2019-2030)

10.1.2 Europe Sheet Molding Compound (SMC) Sales by Type (2019-2030)

10.1.3 Europe Sheet Molding Compound (SMC) Price by Type (2019-2030)

10.2 Europe Sheet Molding Compound (SMC) Market Size by Application

10.2.1 Europe Sheet Molding Compound (SMC) Revenue by Application (2019-2030)

10.2.2 Europe Sheet Molding Compound (SMC) Sales by Application (2019-2030)

10.2.3 Europe Sheet Molding Compound (SMC) Price by Application (2019-2030)

10.3 Europe Sheet Molding Compound (SMC) Market Size by Country

10.3.1 Europe Sheet Molding Compound (SMC) Revenue Grow Rate by Country (2019 VS 2023 VS 2030)

10.3.2 Europe Sheet Molding Compound (SMC) Sales by Country (2019 VS 2023 VS 2030)

10.3.3 Europe Sheet Molding Compound (SMC) Price by Country (2019-2030)

10.3.4 Germany

10.3.5 France

10.3.6 U.K.

10.3.7 Italy

10.3.8 Russia

11 CHINA

11.1 China Sheet Molding Compound (SMC) Market Size by Type

11.1.1 China Sheet Molding Compound (SMC) Revenue by Type (2019-2030)

11.1.2 China Sheet Molding Compound (SMC) Sales by Type (2019-2030)

11.1.3 China Sheet Molding Compound (SMC) Price by Type (2019-2030)

11.2 China Sheet Molding Compound (SMC) Market Size by Application

11.2.1 China Sheet Molding Compound (SMC) Revenue by Application (2019-2030)

11.2.2 China Sheet Molding Compound (SMC) Sales by Application (2019-2030)

11.2.3 China Sheet Molding Compound (SMC) Price by Application (2019-2030)

12 ASIA (EXCLUDING CHINA)

12.1 Asia Sheet Molding Compound (SMC) Market Size by Type

12.1.1 Asia Sheet Molding Compound (SMC) Revenue by Type (2019-2030)

12.1.2 Asia Sheet Molding Compound (SMC) Sales by Type (2019-2030)

12.1.3 Asia Sheet Molding Compound (SMC) Price by Type (2019-2030)

12.2 Asia Sheet Molding Compound (SMC) Market Size by Application

12.2.1 Asia Sheet Molding Compound (SMC) Revenue by Application (2019-2030)

12.2.2 Asia Sheet Molding Compound (SMC) Sales by Application (2019-2030)

12.2.3 Asia Sheet Molding Compound (SMC) Price by Application (2019-2030)

12.3 Asia Sheet Molding Compound (SMC) Market Size by Country

12.3.1 Asia Sheet Molding Compound (SMC) Revenue Grow Rate by Country (2019 VS 2023 VS 2030)

12.3.2 Asia Sheet Molding Compound (SMC) Sales by Country (2019 VS 2023 VS 2030)

12.3.3 Asia Sheet Molding Compound (SMC) Price by Country (2019-2030)

12.3.4 Japan

12.3.5 South Korea

12.3.6 India

12.3.7 Australia

12.3.8 China Taiwan

12.3.9 Southeast Asia

13 MIDDLE EAST, AFRICA AND LATIN AMERICA

13.1 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Market Size by Type

13.1.1 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Revenue by Type (2019-2030)

13.1.2 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Sales by Type (2019-2030)

13.1.3 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Price by Type (2019-2030)

13.2 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Market Size by Application

13.2.1 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Revenue by Application (2019-2030)

13.2.2 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Sales by Application (2019-2030)

13.2.3 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Price by Application (2019-2030)

13.3 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Market Size by Country

13.3.1 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Revenue Growth Rate by Country (2019 VS 2023 VS 2030)

13.3.2 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Sales by Country (2019 VS 2023 VS 2030)

13.3.3 Middle East, Africa and Latin America Sheet Molding Compound (SMC) Price by Country (2019-2030)

13.3.4 Mexico

13.3.5 Brazil

13.3.6 Israel

13.3.7 Argentina

13.3.8 Colombia

13.3.9 Turkey

13.3.10 Saudi Arabia

13.3.11 UAE

14 VALUE CHAIN AND SALES CHANNELS ANALYSIS

14.1 Sheet Molding Compound (SMC) Value Chain Analysis

14.1.1 Sheet Molding Compound (SMC) Key Raw Materials

14.1.2 Raw Materials Key Suppliers

14.1.3 Manufacturing Cost Structure

14.1.4 Sheet Molding Compound (SMC) Production Mode & Process

14.2 Sheet Molding Compound (SMC) Sales Channels Analysis

14.2.1 Direct Comparison with Distribution Share

14.2.2 Sheet Molding Compound (SMC) Distributors

14.2.3 Sheet Molding Compound (SMC) Customers

15 CONCLUDING INSIGHTS

16 APPENDIX

16.1 Reasons for Doing This Study

16.2 Research Methodology

- 16.3 Research Process
- 16.4 Authors List of This Report
- 16.5 Data Source
 - 16.5.1 Secondary Sources
 - 16.5.2 Primary Sources
- 16.6 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Sheet Molding Compound (SMC) Market Size Growth Rate by Type (US\$ Million), 2019 VS 2023 VS 2030

Table 2. Global Sheet Molding Compound (SMC) Market Size Growth Rate by Type (US\$ Million), 2019 VS 2023 VS 2030

Table 3. General Purpose SMC Major Manufacturers

Table 4. Flame Resistance SMC Major Manufacturers

Table 5. Electronic Insulators SMC Major Manufacturers

Table 6. Corrosion Resistance SMC Major Manufacturers

Table 7. Other Type SMC Major Manufacturers

Table 8. Global Sheet Molding Compound (SMC) Market Size Growth Rate by Application (US\$ Million), 2019 VS 2023 VS 2030

Table 9. Automotive and Commercial Vehicle Major Manufacturers

Table 10. Electrical & Energy Major Manufacturers

Table 11. Construction Major Manufacturers

Table 12. Other Application Major Manufacturers

Table 13. Sheet Molding Compound (SMC) Industry Trends

Table 14. Sheet Molding Compound (SMC) Industry Drivers

Table 15. Sheet Molding Compound (SMC) Industry Opportunities and Challenges

Table 16. Sheet Molding Compound (SMC) Industry Restraints

Table 17. Global Sheet Molding Compound (SMC) Production Growth Rate (CAGR) by Region: 2019 VS 2023 VS 2030 (K MT)

Table 18. Global Sheet Molding Compound (SMC) Production by Region (2019-2024) & (K MT)

Table 19. Global Sheet Molding Compound (SMC) Production by Region (2025-2030) & (K MT)

Table 20. Global Sheet Molding Compound (SMC) Production Market Share by Region (2019-2024)

Table 21. Global Sheet Molding Compound (SMC) Production Market Share by Region (2025-2030)

Table 22. Global Sheet Molding Compound (SMC) Revenue Grow Rate (CAGR) by Region: 2019 VS 2023 VS 2030 (US\$ Million)

Table 23. Global Sheet Molding Compound (SMC) Revenue by Region (2019-2024) & (US\$ Million)

Table 24. Global Sheet Molding Compound (SMC) Revenue by Region (2025-2030) & (US\$ Million)

Table 25. Global Sheet Molding Compound (SMC) Revenue Market Share by Region (2019-2024)

Table 26. Global Sheet Molding Compound (SMC) Revenue Market Share by Region (2025-2030)

Table 27. Global Sheet Molding Compound (SMC) Sales Grow Rate (CAGR) by Region: 2019 VS 2023 VS 2030 (K MT)

Table 28. Global Sheet Molding Compound (SMC) Sales by Region (2019-2024) & (K MT)

Table 29. Global Sheet Molding Compound (SMC) Sales by Region (2025-2030) & (K MT)

Table 30. Global Sheet Molding Compound (SMC) Sales Market Share by Region (2019-2024)

Table 31. Global Sheet Molding Compound (SMC) Sales Market Share by Region (2025-2030)

Table 32. Global Sheet Molding Compound (SMC) Revenue by Manufacturers (US\$ Million) & (2019-2024)

Table 33. Global Sheet Molding Compound (SMC) Revenue Market Share by Manufacturers (2019-2024)

Table 34. Global Sheet Molding Compound (SMC) Sales by Manufacturers (US\$ Million) & (2019-2024)

Table 35. Global Sheet Molding Compound (SMC) Sales Market Share by Manufacturers (2019-2024)

Table 36. Global Sheet Molding Compound (SMC) Sales Price (USD/MT) of Manufacturers (2019-2024)

Table 37. Global Sheet Molding Compound (SMC) Key Manufacturers Ranking, 2022 VS 2023 VS 2024

Table 38. Global Sheet Molding Compound (SMC) Key Manufacturers Manufacturing Sites & Headquarters

Table 39. Global Sheet Molding Compound (SMC) Manufacturers, Product Type & Application

Table 40. Global Sheet Molding Compound (SMC) Manufacturers Commercialization Time

Table 41. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 42. Global Sheet Molding Compound (SMC) by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2023)

Table 43. Global Sheet Molding Compound (SMC) Revenue by Type 2019 VS 2023 VS 2030 (US\$ Million)

Table 44. Global Sheet Molding Compound (SMC) Revenue by Type (2019-2024) & (US\$ Million)

Table 45. Global Sheet Molding Compound (SMC) Revenue by Type (2025-2030) & (US\$ Million)

Table 46. Global Sheet Molding Compound (SMC) Revenue Market Share by Type (2019-2024)

Table 47. Global Sheet Molding Compound (SMC) Revenue Market Share by Type (2025-2030)

Table 48. Global Sheet Molding Compound (SMC) Sales by Type 2019 VS 2023 VS 2030 (K MT)

Table 49. Global Sheet Molding Compound (SMC) Sales by Type (2019-2024) & (K MT)

Table 50. Global Sheet Molding Compound (SMC) Sales by Type (2025-2030) & (K MT)

Table 51. Global Sheet Molding Compound (SMC) Sales Market Share by Type (2019-2024)

Table 52. Global Sheet Molding Compound (SMC) Sales Market Share by Type (2025-2030)

Table 53. Global Sheet Molding Compound (SMC) Price by Type (2019-2024) & (USD/MT)

Table 54. Global Sheet Molding Compound (SMC) Price by Type (2025-2030) & (USD/MT)

Table 55. Global Sheet Molding Compound (SMC) Revenue by Application 2019 VS 2023 VS 2030 (US\$ Million)

Table 56. Global Sheet Molding Compound (SMC) Revenue by Application (2019-2024) & (US\$ Million)

Table 57. Global Sheet Molding Compound (SMC) Revenue by Application (2025-2030) & (US\$ Million)

Table 58. Global Sheet Molding Compound (SMC) Revenue Market Share by Application (2019-2024)

Table 59. Global Sheet Molding Compound (SMC) Revenue Market Share by Application (2025-2030)

Table 60. Global Sheet Molding Compound (SMC) Sales by Application 2019 VS 2023 VS 2030 (K MT)

Table 61. Global Sheet Molding Compound (SMC) Sales by Application (2019-2024) & (K MT)

Table 62. Global Sheet Molding Compound (SMC) Sales by Application (2025-2030) & (K MT)

Table 63. Global Sheet Molding Compound (SMC) Sales Market Share by Application (2019-2024)

Table 64. Global Sheet Molding Compound (SMC) Sales Market Share by Application (2025-2030)

Table 65. Global Sheet Molding Compound (SMC) Price by Application (2019-2024) &

(USD/MT)

Table 66. Global Sheet Molding Compound (SMC) Price by Application (2025-2030) & (USD/MT)

Table 67. IDI Composites International Company Information

Table 68. IDI Composites International Business Overview

Table 69. IDI Composites International Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 70. IDI Composites International Sheet Molding Compound (SMC) Product Portfolio

Table 71. IDI Composites International Recent Development

Table 72. Menzolit Company Information

Table 73. Menzolit Business Overview

Table 74. Menzolit Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 75. Menzolit Sheet Molding Compound (SMC) Product Portfolio

Table 76. Menzolit Recent Development

Table 77. Polynt Company Information

Table 78. Polynt Business Overview

Table 79. Polynt Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 80. Polynt Sheet Molding Compound (SMC) Product Portfolio

Table 81. Polynt Recent Development

Table 82. Molymer SSP Company Information

Table 83. Molymer SSP Business Overview

Table 84. Molymer SSP Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 85. Molymer SSP Sheet Molding Compound (SMC) Product Portfolio

Table 86. Molymer SSP Recent Development

Table 87. Continental Structural Plastics Company Information

Table 88. Continental Structural Plastics Business Overview

Table 89. Continental Structural Plastics Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 90. Continental Structural Plastics Sheet Molding Compound (SMC) Product Portfolio

Table 91. Continental Structural Plastics Recent Development

Table 92. SDK Company Information

Table 93. SDK Business Overview

Table 94. SDK Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 95. SDK Sheet Molding Compound (SMC) Product Portfolio

Table 96. SDK Recent Development

Table 97. Devi Polymers Company Information

Table 98. Devi Polymers Business Overview

Table 99. Devi Polymers Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 100. Devi Polymers Sheet Molding Compound (SMC) Product Portfolio

Table 101. Devi Polymers Recent Development

Table 102. DIC Company Information

Table 103. DIC Business Overview

Table 104. DIC Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 105. DIC Sheet Molding Compound (SMC) Product Portfolio

Table 106. DIC Recent Development

Table 107. Huamei New Material Company Information

Table 108. Huamei New Material Business Overview

Table 109. Huamei New Material Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 110. Huamei New Material Sheet Molding Compound (SMC) Product Portfolio

Table 111. Huamei New Material Recent Development

Table 112. Yueqing SMC & BMC Company Information

Table 113. Yueqing SMC & BMC Business Overview

Table 114. Yueqing SMC & BMC Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 115. Yueqing SMC & BMC Sheet Molding Compound (SMC) Product Portfolio

Table 116. Yueqing SMC & BMC Recent Development

Table 117. Tianma Group Company Information

Table 118. Tianma Group Business Overview

Table 119. Tianma Group Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 120. Tianma Group Sheet Molding Compound (SMC) Product Portfolio

Table 121. Tianma Group Recent Development

Table 122. Jiangshi Composite Company Information

Table 123. Jiangshi Composite Business Overview

Table 124. Jiangshi Composite Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 125. Jiangshi Composite Sheet Molding Compound (SMC) Product Portfolio

Table 126. Jiangshi Composite Recent Development

Table 127. Huayuan Group Company Information

- Table 128. Huayuan Group Business Overview
- Table 129. Huayuan Group Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 130. Huayuan Group Sheet Molding Compound (SMC) Product Portfolio
- Table 131. Huayuan Group Recent Development
- Table 132. BI-GOLD New Material Company Information
- Table 133. BI-GOLD New Material Business Overview
- Table 134. BI-GOLD New Material Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 135. BI-GOLD New Material Sheet Molding Compound (SMC) Product Portfolio
- Table 136. BI-GOLD New Material Recent Development
- Table 137. Changzhou Rixin Company Information
- Table 138. Changzhou Rixin Business Overview
- Table 139. Changzhou Rixin Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 140. Changzhou Rixin Sheet Molding Compound (SMC) Product Portfolio
- Table 141. Changzhou Rixin Recent Development
- Table 142. Fonda Thermoset Plastic Company Information
- Table 143. Fonda Thermoset Plastic Business Overview
- Table 144. Fonda Thermoset Plastic Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 145. Fonda Thermoset Plastic Sheet Molding Compound (SMC) Product Portfolio
- Table 146. Fonda Thermoset Plastic Recent Development
- Table 147. SIDA composites Company Information
- Table 148. SIDA composites Business Overview
- Table 149. SIDA composites Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 150. SIDA composites Sheet Molding Compound (SMC) Product Portfolio
- Table 151. SIDA composites Recent Development
- Table 152. Fu Runda Group Company Information
- Table 153. Fu Runda Group Business Overview
- Table 154. Fu Runda Group Sheet Molding Compound (SMC) Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 155. Fu Runda Group Sheet Molding Compound (SMC) Product Portfolio
- Table 156. Fu Runda Group Recent Development
- Table 157. North America Sheet Molding Compound (SMC) Revenue by Type (2019-2024) & (US\$ Million)
- Table 158. North America Sheet Molding Compound (SMC) Revenue by Type (2025-2030) & (US\$ Million)

Table 159. North America Sheet Molding Compound (SMC) Sales by Type (2019-2024) & (K MT)

Table 160. North America Sheet Molding Compound (SMC) Sales by Type (2025-2030) & (K MT)

Table 161. North America Sheet Molding Compound (SMC) Sales Price by Type (2019-2024) & (USD/MT)

Table 162. North America Sheet Molding Compound (SMC) Sales Price by Type (2025-2030) & (USD/MT)

Table 163. North America Sheet Molding Compound (SMC) Revenue by Application (2019-2024) & (US\$ Million)

Table 164. North America Sheet Molding Compound (SMC) Revenue by Application (2025-2030) & (US\$ Million)

Table 165. North America Sheet Molding Compound (SMC) Sales by Application (2019-2024) & (K MT)

Table 166. North Ame

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