

# Global Professional Liability Insurance Market Size, Manufacturers, Growth Analysis Industry Forecast to 2030

https://marketpublishers.com/r/GCFCA4FD827FEN.html

Date: April 2024

Pages: 145

Price: US\$ 4,250.00 (Single User License)

ID: GCFCA4FD827FEN

# **Abstracts**

This report studies the Professional Liability Insurance market. Professional liability insurance (PLI), also called professional indemnity insurance (PII) or errors & omissions (E&O), is a form of liability insurance which helps protect professional advice- and service-providing individuals and companies from bearing the full cost of defending against a negligence claim made by a client, and damages awarded in such a civil lawsuit.

The coverage focuses on alleged failure to perform on the part of, financial loss caused by, and error or omission in the service or product sold by the policyholder. These are causes for legal action that would not be covered by a more general liability insurance policy which addresses more direct forms of harm. Professional liability insurance may take on different forms and names depending on the profession, especially medical and legal, and is sometimes required under contract by other businesses that are the beneficiaries of the advice or service.

According to APO Research, The global Professional Liability Insurance market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

Global Professional Liability Insurance key players include Chubb, AIG, AXA, Hiscox, Allianz, etc. Global top five manufacturers hold a share over 25%.

North America is the largest market, with a share about 60%, followed by Europe and Asia-Pacific, both have a share about 35 percent.



In terms of product, Medical Liability is the largest segment, with a share about 30%. And in terms of application, the largest application is Up to \$1 Million, followed by \$1 Million to \$5 Million.

This report presents an overview of global market for Professional Liability Insurance, revenue and gross margin. Analyses of the global market trends, with historic market revenue for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of Professional Liability Insurance, also provides the value of main regions and countries. Of the upcoming market potential for Professional Liability Insurance, and key regions or countries of focus to forecast this market into various segments and sub-segments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the Professional Liability Insurance revenue, market share and industry ranking of main companies, data from 2019 to 2024. Identification of the major stakeholders in the global Professional Liability Insurance market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

All companies have demonstrated varying levels of sales growth and profitability over the past six years, while some companies have experienced consistent growth, others have shown fluctuations in performance. The overall trend suggests a positive outlook for the global @@@@ company landscape, with companies adapting to market dynamics and maintaining profitability amidst changing conditions.

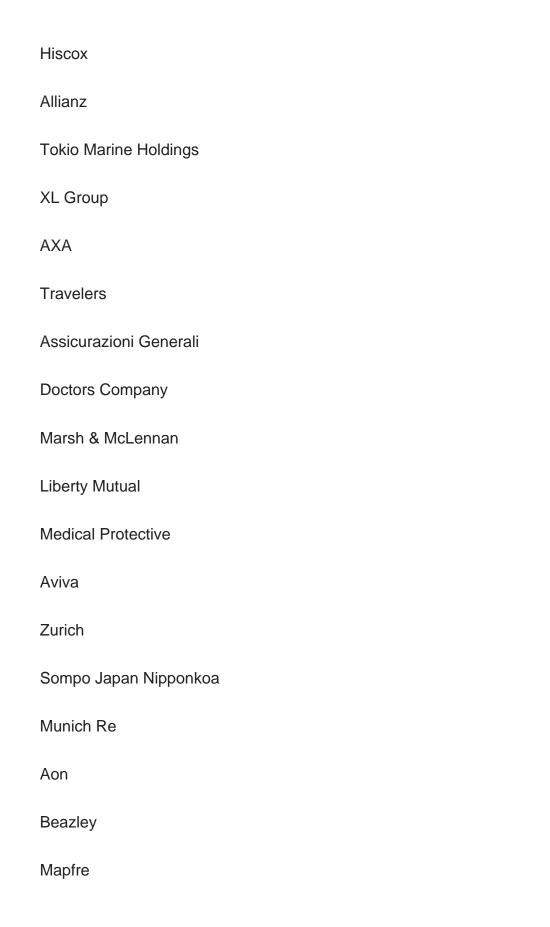
Descriptive company profiles of the major global players, including Chubb (ACE), AIG, Hiscox, Allianz, Tokio Marine Holdings, XL Group, AXA, Travelers and Assicurazioni Generali, etc.

Professional Liability Insurance segment by Company

Chubb (ACE)

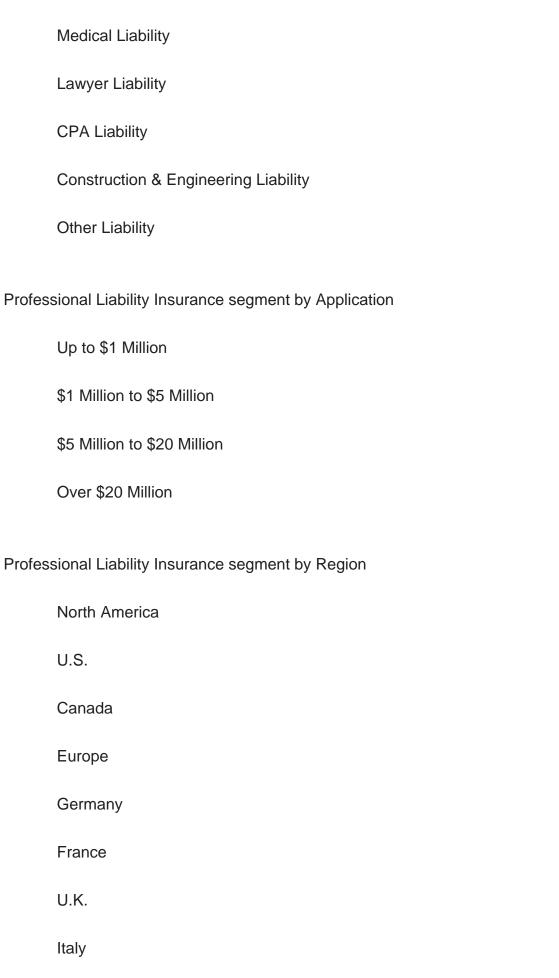
AIG





Professional Liability Insurance segment by Type







Russia
Asia-Pacific
China
Japan
South Korea
India
Australia
China Taiwan
Indonesia
Thailand
Malaysia
Latin America
Mexico
Brazil
Argentina
Middle East & Africa
Turkey
Saudi Arabia
UAE



# Study Objectives

- 1. To analyze and research the global Professional Liability Insurance status and future forecast, involving, revenue, growth rate (CAGR), market share, historical and forecast.
- 2. To present the Professional Liability Insurance key companies, revenue, market share, and recent developments.
- 3. To split the Professional Liability Insurance breakdown data by regions, type, companies, and application.
- 4. To analyze the global and key regions Professional Liability Insurance market potential and advantage, opportunity and challenge, restraints, and risks.
- 5. To identify Professional Liability Insurance significant trends, drivers, influence factors in global and regions.
- 6. To analyze Professional Liability Insurance competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

# Reasons to Buy This Report

- 1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Professional Liability Insurance market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
- 2. This report will help stakeholders to understand the global industry status and trends of Professional Liability Insurance and provides them with information on key market drivers, restraints, challenges, and opportunities.
- 3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in sales and value), competitor ecosystem, new product development, expansion, and acquisition.



- 4. This report stays updated with novel technology integration, features, and the latest developments in the market.
- 5. This report helps stakeholders to gain insights into which regions to target globally.
- 6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Professional Liability Insurance.
- 7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

**Chapter Outline** 

Chapter 1: Introduces the report scope of the report, global total market size.

Chapter 2: Analysis key trends, drivers, challenges, and opportunities within the global Professional Liability Insurance industry.

Chapter 3: Detailed analysis of Professional Liability Insurance company competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 5: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 6: Sales value of Professional Liability Insurance in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the market development, future development prospects, market space, and market size of key country in the world.

Chapter 7: Sales value of Professional Liability Insurance in country level. It provides sigmate data by type, and by application for each country/region.



Chapter 8: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including revenue, gross margin, product introduction, recent development, etc.

Chapter 9: Concluding Insights.

Chapter 9: Concluding Insights.



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