

Global Petroleum Asphalt Market Size, Manufacturers, Opportunities and Forecast to 2030

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Abstracts

Summary

Petroleum asphalt is a sticky, black and highly viscous liquid or semi-solid that is present in most petroleum crude oils and in some natural deposits. Petroleum crude oil is a complex mixture of a great many different hydrocarbons. Petroleum asphalt is defined as that part of crude oil which is separated from the higher-boiling hydrocarbons in crude oil by precipitation upon the addition of lower-boiling hydrocarbon solvents such as propane, pentane, hexane or petroleum asphalt. The precipitated material consists of asphaltenes which have an average molecular weight of about (800 - 2500 g/mole) and exist in the form of flat sheets of polyaromatic condensed rings with short aliphatic chains.

According to APO Research, The global Petroleum Asphalt market was estimated at US\$ million in 2023 and is projected to reach a revised size of US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Petroleum Asphalt is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Petroleum Asphalt is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Petroleum Asphalt is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through



2030.

The major global manufacturers of Petroleum Asphalt include ExxonMobil, Cnooc, Sinopec, CNPC, ConocoPhillips, CRH, Pasargad Oil, Marathon Oil and Petrobras, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Petroleum Asphalt, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Petroleum Asphalt.

The Petroleum Asphalt market size, estimations, and forecasts are provided in terms of sales volume (M MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Petroleum Asphalt market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more indepth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

ExxonMobil

Cnooc



Sinopec
CNPC
ConocoPhillips
CRH
Pasargad Oil
Marathon Oil
Petrobras
Total
Valero
Rosneft
Axeon
SK
Tipco
IOCL
Gazprom Neft PJSC
Pemex
Suncor Energy
Repsol
Nynas



I	HPCL	
I	Ko? Holding	
;	Shell	
I	LOTOS	
ı	Husky Energy	
Petroleum Asphalt segment by Type		
I	Paving Petroleum Asphalt	
1	Industrial Petroleum Asphalt	
Petroleum Asphalt segment by Application		
I	Paving	
	Paving Roofing	
I		
(Roofing	
Petroleu	Roofing Other	
Petroleu	Roofing Other um Asphalt Segment by Region	
Petroleu	Roofing Other um Asphalt Segment by Region North America	
Petroleu	Roofing Other um Asphalt Segment by Region North America U.S.	



	France	
	U.K.	
	Italy	
	Russia	
Asia-P	acific	
	China	
	Japan	
	South Korea	
	India	
	Australia	
	China Taiwan	
	Indonesia	
	Thailand	
	Malaysia	
Latin America		
	Mexico	
	Brazil	
	Argentina	
Middle East & Africa		

Turkey



Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

- 1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Petroleum Asphalt market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
- 2. This report will help stakeholders to understand the global industry status and trends of Petroleum Asphalt and provides them with information on key market drivers, restraints, challenges, and opportunities.
- 3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
- 4. This report stays updated with novel technology integration, features, and the latest developments in the market
- 5. This report helps stakeholders to gain insights into which regions to target globally
- 6. This report helps stakeholders to gain insights into the end-user perception



concerning the adoption of Petroleum Asphalt.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Detailed analysis of Petroleum Asphalt manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4: Sales, revenue of Petroleum Asphalt in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5: Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, Latin America, Middle East & Africa, sales and revenue by country.

Chapter 12: Analysis of industrial chain, key raw materials, manufacturing cost, and market dynamics.

Chapter 13: Concluding Insights of the report.



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