

# Global Nitric Acid Market Size, Manufacturers, Opportunities and Forecast to 2030

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# **Abstracts**

Nitric acid is poisonous liquid that gives off choking red or yellow fumes in moist air. It is a strong oxidizing agent. It ionizes readily in solution, forming a good conductor of electricity. It is miscible with water in all proportions. Nitric acid is a clear to slightly yellow aqueous solution that has been treated to remove most free nitrogen oxides. This highly corrosive intermediate chemical is a strong mineral acid used in the production of nitrate based fertilizers, nylon precursors and other specialty chemicals. In this report we converting the different concentration of nitric acid into 100, namely in this report we counting the nitric acid(100%)'s capacity, production price and other items.

According to APO Research, The global Nitric Acid market was estimated at US\$ million in 2023 and is projected to reach a revised size of US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

Europe is the largest Nitric Acid market with about 36% market share. North America is follower, accounting for about 34% market share.

The key players are CF Industries Holdings, Yara, EuroChem, URALCHEM, Orica, Nutrien, Acron, SBU Azot, OCI, LSB Industries, Dyno Nobel, CVR Partners, Nutrien, Koch, Shanxi Tianji, Shanxi Xinghua, Yunnan Jiehua, Sinopec (Nanjing), Sichuan Gold Elephant, Anhui JinHe Industrial, Holitech, Henan Jinkai, Shandong Dier-chem, Liuzhou Chemical, Jiangsu Huachang Chemical, Hongda Chemical, Luguang Chemical, Hualong Ammonium Nitrate, Sichuan Chemical, Fujian Shaohua etc. Top 3 companies occupied about 50% market share.

Report Scope



This report aims to provide a comprehensive presentation of the global market for Nitric Acid, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Nitric Acid.

The Nitric Acid market size, estimations, and forecasts are provided in terms of sales volume (K MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Nitric Acid market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

CF Industries Holdings
Yara
EuroChem
URALCHEM
Orica
Nutrien



Acron
SBU Azot
OCI
LSB Industries
Dyno Nobel
CVR Partners
Nutrien
Koch
Shanxi Tianji
Shanxi Xinghua
Yunnan Jiehua
Sinopec (Nanjing)
Sichuan Gold Elephant
Anhui JinHe Industrial
Holitech
Henan Jinkai
Shandong Dier-chem
Liuzhou Chemical
Jiangsu Huachang Chemical



Hongda Chemical

	Luguang Chemical
	Hualong Ammonium Nitrate
	Sichuan Chemical
	Fujian Shaohua
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	Concentrated Nitric Acid
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	Explosives
	Polyurethanes
	Polyamides
	Others
Nitric A	Acid Segment by Region
	North America
	U.S.
	Canada



Europe
Germany
France
U.K.
Italy
Russia
Asia-Pacific
China
Japan
South Korea
India
Australia
China Taiwan
Indonesia
Thailand
Malaysia
Latin America
Mexico
Brazil
Argentina



Middle East & Africa

Turkey

Saudi Arabia

**UAE** 

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## Reasons to Buy This Report

- 1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Nitric Acid market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
- 2. This report will help stakeholders to understand the global industry status and trends of Nitric Acid and provides them with information on key market drivers, restraints, challenges, and opportunities.
- 3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
- 4. This report stays updated with novel technology integration, features, and the latest developments in the market



- 5. This report helps stakeholders to gain insights into which regions to target globally
- 6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Nitric Acid.
- 7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Detailed analysis of Nitric Acid manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4: Sales, revenue of Nitric Acid in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5: Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, Latin America, Middle East & Africa, sales and revenue by country.

Chapter 12: Analysis of industrial chain, key raw materials, manufacturing cost, and market dynamics.



Chapter 13: Concluding Insights of the report.



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