

# Global Nitric Acid Market Analysis and Forecast 2024-2030

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# Abstracts

Nitric acid is poisonous liquid that gives off choking red or yellow fumes in moist air. It is a strong oxidizing agent. It ionizes readily in solution, forming a good conductor of electricity. It is miscible with water in all proportions. Nitric acid is a clear to slightly yellow aqueous solution that has been treated to remove most free nitrogen oxides. This highly corrosive intermediate chemical is a strong mineral acid used in the production of nitrate based fertilizers, nylon precursors and other specialty chemicals. In this report we converting the different concentration of nitric acid into 100, namely in this report we counting the nitric acid(100%)'s capacity, production price and other items.

According to APO Research, The global Nitric Acid market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

Europe is the largest Nitric Acid market with about 36% market share. North America is follower, accounting for about 34% market share.

The key players are CF Industries Holdings, Yara, EuroChem, URALCHEM, Orica, Nutrien, Acron, SBU Azot, OCI, LSB Industries, Dyno Nobel, CVR Partners, Nutrien, Koch, Shanxi Tianji, Shanxi Xinghua, Yunnan Jiehua, Sinopec (Nanjing), Sichuan Gold Elephant, Anhui JinHe Industrial, Holitech, Henan Jinkai, Shandong Dier-chem, Liuzhou Chemical, Jiangsu Huachang Chemical, Hongda Chemical, Luguang Chemical, Hualong Ammonium Nitrate, Sichuan Chemical, Fujian Shaohua etc. Top 3 companies occupied about 50% market share.

In terms of production side, this report researches the Nitric Acid production, growth rate, market share by manufacturers and by region (region level and country level), from



2019 to 2024, and forecast to 2030.

In terms of consumption side, this report focuses on the sales of Nitric Acid by region (region level and country level), by Company, by Type and by Application. from 2019 to 2024 and forecast to 2030.

This report presents an overview of global market for Nitric Acid, capacity, output, revenue and price. Analyses of the global market trends, with historic market revenue or sales data for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of Nitric Acid, also provides the consumption of main regions and countries. Of the upcoming market potential for Nitric Acid, and key regions or countries of focus to forecast this market into various segments and subsegments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the Nitric Acid sales, revenue, market share and industry ranking of main manufacturers, data from 2019 to 2024. Identification of the major stakeholders in the global Nitric Acid market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

This report analyzes the segments data by Type and by Application, sales, revenue, and price, from 2019 to 2030. Evaluation and forecast the market size for Nitric Acid sales, projected growth trends, production technology, application and end-user industry.

Descriptive company profiles of the major global players, including CF Industries Holdings, Yara, EuroChem, URALCHEM, Orica, Nutrien, Acron, SBU Azot and OCI, etc.

Nitric Acid segment by Company

**CF** Industries Holdings

Yara



EuroChem

URALCHEM

Orica

Nutrien

Acron

SBU Azot

OCI

LSB Industries

Dyno Nobel

**CVR** Partners

Nutrien

Koch

Shanxi Tianji

Shanxi Xinghua

Yunnan Jiehua

Sinopec (Nanjing)

Sichuan Gold Elephant

Anhui JinHe Industrial

Holitech

Henan Jinkai



Shandong Dier-chem

Liuzhou Chemical

Jiangsu Huachang Chemical

Hongda Chemical

Luguang Chemical

Hualong Ammonium Nitrate

Sichuan Chemical

Fujian Shaohua

Nitric Acid segment by Type

**Dilute Nitric Acid** 

Concentrated Nitric Acid

Nitric Acid segment by Application

Fertilizer

Explosives

Polyurethanes

Polyamides

Others

Nitric Acid segment by Region



# North America U.S. Canada Europe Germany France U.K. Italy Russia Asia-Pacific China Japan South Korea India Australia China Taiwan Indonesia Thailand Malaysia

Latin America



Mexico Brazil Argentina Middle East & Africa Turkey Saudi Arabia

UAE

Study Objectives

1. To analyze and research the global status and future forecast, involving, production, value, consumption, growth rate (CAGR), market share, historical and forecast.

2. To present the key manufacturers, capacity, production, revenue, market share, and Recent Developments.

3. To split the breakdown data by regions, type, manufacturers, and Application.

4. To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints, and risks.

5. To identify significant trends, drivers, influence factors in global and regions.

6. To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Nitric Acid market, and



introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of Nitric Acid and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market.

5. This report helps stakeholders to gain insights into which regions to target globally.

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Nitric Acid.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

#### **Chapter Outline**

Chapter 1: Introduces the report scope of the report, executive summary of different market segments (by type and by application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Nitric Acid production/output of global and key producers (regions/countries). It provides a quantitative analysis of the production, and development potential of each



producer in the next six years.

Chapter 4: Sales (consumption), revenue of Nitric Acid in global, regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space of each country in the world.

Chapter 5: Detailed analysis of Nitric Acid manufacturers competitive landscape, price, sales, revenue, market share and industry ranking, latest development plan, merger, and acquisition information, etc.

Chapter 6: Provides the analysis of various market segments by type, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7: Provides the analysis of various market segments by application, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8: Provides profiles of key manufacturers, introducing the basic situation of the main companies in the market in detail, including product descriptions and specifications, Nitric Acid sales, revenue, price, gross margin, and recent development, etc.

Chapter 9: North America (US & Canada) by type, by application and by country, sales, and revenue for each segment.

Chapter 10: Europe by type, by application and by country, sales, and revenue for each segment.

Chapter 11: China by type, by application, sales, and revenue for each segment.

Chapter 12: Asia (Excluding China) by type, by application and by region, sales, and revenue for each segment.

Chapter 13: Middle East, Africa, Latin America by type, by application and by country, sales, and revenue for each segment.

Chapter 14: Analysis of industrial chain, sales channel, key raw materials, distributors



and customers.

Chapter 15: The main concluding insights of the report.

Chapter 15: The main concluding insights of the report.



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