

# Global LV and MV Switchgear Market Size, Manufacturers, Growth Analysis Industry Forecast to 2030

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# Abstracts

In general, switchgears are the switching devices that form the backbone of modern electrical distribution systems. According to IEC 60947, switchgears with rated voltages up to 1000 V ac and 1500 V dc are termed as low voltage (LV) switchgear, and medium voltage (MV) switchgear is ranged from 1000V ac rating up to 36 KV and 40.5 KV in term of IEC 62271.

According to APO Research, The global LV and MV Switchgear market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

The main global LV and MV Switchgear manufacturers include ABB, Schneider Electric, EATON, Mitsubishi Electric, SIEMENS, etc. The top five LV and MV Switchgear manufacturers account for approximately 23% of the total global market. China is the largest consumer market for LV and MV Switchgear, accounting for about 26%, followed by Europe and North America. In terms of product, MV switchgear is the largest segment, with a share about 59%. And in terms of application, the largest application is Residential and Commercial Buildings, followed by Infrastructure and utilities.

This report presents an overview of global market for LV and MV Switchgear, sales, revenue and price. Analyses of the global market trends, with historic market revenue or sales data for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of LV and MV Switchgear, also provides the sales of main regions and countries. Of the upcoming market potential for LV and MV



Switchgear, and key regions or countries of focus to forecast this market into various segments and sub-segments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the LV and MV Switchgear sales, revenue, market share and industry ranking of main manufacturers, data from 2019 to 2024. Identification of the major stakeholders in the global LV and MV Switchgear market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

This report analyzes the segments data by Type and by Application, sales, revenue, and price, from 2019 to 2030. Evaluation and forecast the market size for LV and MV Switchgear sales, projected growth trends, production technology, application and end-user industry.

Descriptive company profiles of the major global players, including ABB, Schneider Electric, EATON, Mitsubishi Electric, SIEMENS, Hyundai Heavy Industries, Hyosung, Toshiba and CHINT, etc.

LV and MV Switchgear segment by Company

ABB Schneider Electric EATON Mitsubishi Electric SIEMENS Hyundai Heavy Industries Hyosung

Toshiba

Global LV and MV Switchgear Market Size, Manufacturers, Growth Analysis Industry Forecast to 2030



#### CHINT

WECOME INTELLIGENT MANUFACTURING CO., LTD

Fuji Electric

LSIS

Sunrise Group

Shenyang high voltage complete switch co., LTD.

LANZHOU GREAT WALL ELECTRICAL CO., LTD

Huayi Electric Co., Ltd.

Meidensha Corporation

LV and MV Switchgear segment by Type

LV Switchgear

MV Switchgear

LV and MV Switchgear segment by Application

**Residential and Commercial Buildings** 

Infrastructure and utilities

Power Station

Petrochemical

Data Center



Others

LV and MV Switchgear segment by Region

North America **United States** Canada Europe Germany France U.K. Italy Russia Asia-Pacific China Japan South Korea India Australia China Taiwan Indonesia



Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

**Study Objectives** 

1. To analyze and research the global LV and MV Switchgear status and future forecast, involving, sales, revenue, growth rate (CAGR), market share, historical and forecast.

2. To present the key manufacturers, sales, revenue, market share, and Recent Developments.

3. To split the breakdown data by regions, type, manufacturers, and Application.

4. To analyze the global and key regions LV and MV Switchgear market potential and advantage, opportunity and challenge, restraints, and risks.

5. To identify LV and MV Switchgear significant trends, drivers, influence factors in global and regions.

6. To analyze LV and MV Switchgear competitive developments such as expansions,



agreements, new product launches, and acquisitions in the market.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global LV and MV Switchgear market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of LV and MV Switchgear and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in sales and value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market.

5. This report helps stakeholders to gain insights into which regions to target globally.

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of LV and MV Switchgear.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

#### **Chapter Outline**

Chapter 1: Provides an overview of the LV and MV Switchgear market, including product definition, global market growth prospects, sales value, sales volume, and average price forecasts (2019-2030).

Chapter 2: Analysis key trends, drivers, challenges, and opportunities within the global



LV and MV Switchgear industry.

Chapter 3: Detailed analysis of LV and MV Switchgear manufacturers competitive landscape, price, sales and revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 5: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 6: Sales and value of LV and MV Switchgear in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the market development, future development prospects, market space, and market size of each country in the world.

Chapter 7: Sales and value of LV and MV Switchgear in country level. It provides sigmate data by type, and by application for each country/region.

Chapter 8: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Concluding Insights.

Chapter 10: Concluding Insights.



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